

# Information to the shareholders

## **CS Investment Funds 1**

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 131.404

(the "**Company**")

### **Notice is hereby given to the shareholders of the Company**

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1. Notice is hereby given to the Shareholders of the Company that the board of directors (the "**Board of Directors**") has decided to amend Chapter 9 "Expenses and Taxes", section "ii. Expenses" of the prospectus ("**Prospectus**") so as to:
  - (i) inform Shareholders that costs related to continuous linked settlement (CLS) will be borne by the Company;
  - (ii) clarify that the costs which are currently borne by the Company under the expenses for legal advice include expenses for legal and tax advice, which may be incurred by the Company, the investment manager or the depositary bank, such as legal and other fees associated with transactions on behalf of the Company as well as license fees payable to licensors of certain trademarks, service marks, or indices; and
  - (iii) clarify that unless supported by the Management Company and/or the Investment Manager, any costs and expenses incurred with respect to the realization of assets, such as the legal, advisory, asset recovery and administrative costs of liquidation or otherwise related to the liquidation of a Subfund will be borne by the relevant Subfund in liquidation. It is further clarified that, any such costs in relation to the liquidation of a Subfund are borne by all investors holding Shares of the Subfund at the time the decision to liquidate the Subfund is taken by the Company.
  
2. The Shareholders of the Company are also informed that the Board of Directors has decided to amend Chapter 12 "Lifetime, Liquidation and Merger" of the Prospectus so as to clarify that during the liquidation of a Subfund, the Investment Manager shall realize the assets of the Subfund in the best interest of the Investors. In this context, it is further specified that during such period, the Investment Manager shall no longer be bound by the investment restrictions applicable to the Subfund and shall be free to suspend or cease all or part of the foreign exchange transactions in relation to the Subfund's portfolio while acting in the best interest of the Investors. It is further clarified that as far as the Share Class hedging is concerned, the Investment Manager or, if applicable, the FX hedging agent, shall maintain the FX hedging during the liquidation phase unless the Investment Manager or the Board of Directors of the Subfund respectively, determines that such Share Class hedging is no longer definitively in the best interest of the Investors (e.g. when the costs of hedging are expected to outweigh the benefits for Investors), in which case the Investment Manager or, if applicable, the FX hedging agent, shall cease the FX hedging.

3. Notice is also given to the Shareholders of the Company that the Board of Directors has decided to amend Chapter 5 “Investment in CS Investment Funds 1”, section vii. “Measures to Combat Money Laundering” of the Prospectus to provide that enhanced customer due diligence measures will be applied on intermediaries acting on behalf of investors, if required by applicable laws and regulations.
4. The Shareholders of the Company are hereby informed that the Board of Directors has decided to amend Chapter 7 "Risk Factors" of the Prospectus to update the risk factors related to the China Bond Connect mechanism.
5. Furthermore, the Board of Directors has decided to amend Chapter 7 “Risk Factors” of the Prospectus so as to include under a new section “Armed Conflict Risk” a description of the risks related to market disruptions due in particular to armed conflicts, and any applicable sanctions thereof, which may occur after an investment is made and which may have an adverse impact on the relevant Subfund’s investments in a region that is affected by armed conflict or in an issuer with either business operations or assets in such a region.
6. Notice is also given to the Shareholders of Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund (for the purpose of this section, the “**Subfund**”), that the Board of Directors has decided to make the following amendments to the Subfund’s investment policy:

- (i) The Subfund shall be renamed as follows:

<b>Current name</b>	<b>New name</b>
Credit Suisse Investment Partners (Lux) Global Convertible Bond Fund	Credit Suisse Investment Partners (Lux) Global Investment Grade Convertible Bond Fund

- (ii) At least 75% of the Subfund’s assets will be invested in investment grade issuers with a rating of at least BBB- by Standard & Poor’s or Baa3 by Moody’s, as opposed to 51% of the Subfund’s assets.
- (iii) For those Share Classes bearing a performance fee, to amend one of the two cumulative conditions that must be fulfilled in order for a Performance Fee to be charged and crystallized. In particular, the performance of the unswung Net Asset Value of a Share Class, as calculated on a daily basis, must going forward exceed a quarterly performance of 1% instead of 1.25%. The amount of the Performance Fees ultimately payable may be increased as a consequence.

7. Notice is also given to the Shareholders of Credit Suisse (Lux) SQ Euro Corporate Bond Fund and Credit Suisse (Lux) SQ US Corporate Bond Fund (for the purpose of this section, the “**Subfunds**”) that the Board of Directors has decided to replace the previous reference benchmark of the Subfunds which the Subfunds aim to outperform, as follows:

	<b>Credit Suisse (Lux) SQ Euro Corporate Bond Fund</b>	<b>Credit Suisse (Lux) SQ US Corporate Bond Fund</b>
<b>Old benchmark name</b>	FTSE Euro BIG Corporate Index BBB 1 10 Y	FTSE USBIG Corporate Index BBB 1-10Y
<b>New benchmark name</b>	Bloomberg Euro Aggregate Corp Intermediate	Bloomberg Intermediate Corporate)

The current respective benchmark of the Subfunds is limited to “BBB” rated bonds, whereas the proposed new benchmark reflects also higher rated bonds (“BBB” to “AAA”).

8. Notice is also given to the Shareholders of Credit Suisse (Lux) Global High Yield Bond Fund, Credit Suisse (Lux) Global Inflation Linked Bond Fund and Credit Suisse (Lux) High Yield USD Bond Fund (for the purpose of this section, the **“Subfunds”**) that the Board of Directors has decided to update the Prospectus so as to reflect the change of the name of the benchmarks which the Subfunds respectively aim to outperform, as follows:

	<b>Credit Suisse (Lux) Global High Yield Bond Fund</b>	<b>Credit Suisse (Lux) Global Inflation Linked Bond Fund</b>	<b>Credit Suisse (Lux) High Yield USD Bond Fund</b>
<b>Old benchmark name</b>	Bloomberg Barclays Global High Yield Corporate (TR) (Hedged into USD)	Bloomberg Barclays World Govt Inflation-Linked 1-10Y (TR) (Hedged into USD)	ICE BofAML US High Yield Constr. (TR) benchmark
<b>New benchmark name</b>	Bloomberg Barclays Global High Yield Corporate (TR) (Hedged into USD)	Bloomberg Barclays World Govt Inflation-Linked 1-10Y (TR) (Hedged into USD)	ICE BofAML US High Yield Constr. (TR) benchmark

For the avoidance of doubt, only the names of the benchmarks change, but the benchmarks themselves remain the same.

9. Notice is also given to the Shareholders of Credit Suisse (Lux) Credit Special Situation Fund (for the purpose of this section, the **“Subfund”**), that the Board of Directors has decided to amend the investment policy of the Subfund so as to limit to 30% of the Subfund’s assets the Subfund’s investments in currencies other than the Subfund’s Reference Currency which do not need to be hedged against such Reference Currency.
10. Notice is also given to the Shareholders of Credit Suisse (Lux) Floating Rate Credit Fund (for the purpose of this section, the **“Subfund”**) that the Board of Directors has decided to amend the investment principle so as to clarify that the Subfund may engage in active currency allocation and invest in any currency but that generally, the Subfund’s investments in currencies other than the Subfund’s Reference Currency will be hedged against the Subfund’s Reference Currency.
11. Finally, the Shareholders of Credit Suisse Investment Partners (Lux) Convert International Bond Fund (for the purpose of this section, the **“Subfund”**) are hereby informed that the Board of Directors has decided, in light of the developing legal and regulatory framework governing sustainable finance, to endeavour to apply to the Subfund sustainability considerations by taking into account, inter alia, certain environmental, social and governance (ESG) factors as well as sustainability risks in the investment decision making process. As a result, the Subfund qualifies as a financial product under Art. 8(1) of the Sustainable Finance Disclosure Regulation (SFDR, Regulation (EU) 2019/2088).

The Shareholders are informed that such ESG factors do not form part of the investment restrictions in the sense of Chapter 6, “Investment Restrictions” of the Prospectus. In this regard, Shareholders are informed that the Subfund promotes environmental or social characteristics and qualifies as a Fixed Income Subfund applying Exclusions, ESG Integration and Active Ownership while ensuring that the portfolio companies follow good governance practices. Shareholders are referred to the Company’s approach to sustainable finance as further disclosed in Chapter 4 “Investment Policy”, section “Sustainable Finance, ESG and Sustainability Risk” and the following, as well as Chapter 7 “Risk Factors”, section “Sustainability Risks” of the Prospectus. More information on ESG can be found on [www.credit-suisse.com/esg](http://www.credit-suisse.com/esg).

The Shareholders of the relevant Subfunds who do not agree with the changes described under points (1) (i), (2), (6), (7), (9), (10) and (11) may redeem their shares free of charge until 09 December 2022, before the relevant cut-off time.

All changes will be effective with the entry into force of the new Prospectus of the Company.

The Shareholders should note that, once the above changes enter into effect, the new Prospectus of the Company, the Key Investor Information Document (KIID), where available, the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the Prospectus.

These documents are also available on [www.credit-suisse.com](http://www.credit-suisse.com).

Luxembourg, 09 November 2022

The Board of Directors