

CS Investment Funds 6

Société d'investissement à capital variable

Registered office: **5, rue Jean Monnet, L-2180, Grand Duchy of Luxembourg**

R.C.S. Luxembourg B 212390

(the "**CS Investment Fund 6**")

Notice to Shareholders:

CS Investment Funds 6 – Credit Suisse (Lux) China RMB Credit Bond Fund

(the "**CS China RMB Credit Bond Fund**")

IMPORTANT:

THIS LETTER REQUIRES YOUR IMMEDIATE ATTENTION.

IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS LETTER,

YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.

17 September 2024

Dear Shareholders,

The board of directors (the "**Board of Directors**") of CS Investment Fund 6, has decided to merge certain share classes of CS China RMB Credit Bond Fund into certain share classes of UBS (Lux) Bond SICAV – China Fixed Income (RMB) (the "**UBS China Fixed Income (RMB)**"), a sub-fund of UBS (Lux) Bond SICAV, a *société d'investissement à capital variable*, formed and existing under the laws of the Grand Duchy of Luxembourg having its registered office at 33A, avenue J.F. Kennedy, L-1855, Grand Duchy of Luxembourg and registered with the RCS under number B 56385 (the "**UBS (Lux) Bond SICAV**") in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment as amended (the "**Share Class Merger**"). The Share Class Merger shall become effective on 23 October 2024 (the "**Effective Date**").

The Share Class Merger is part of a wider project of merging the share classes, except for the share class CS China RMB Credit Bond Fund EA USD. As a result, CS Investment Fund 6 will be liquidated upon completion of the Share Class Merger. Shareholders of the Merging Share Classes are informed

that costs attributable to the upcoming liquidation will be borne by UBS Asset Management Switzerland AG exclusively.

This notice describes the implications of the contemplated Share Class Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Share Class Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Share Class Merger.

Capitalised terms not defined herein have the same meaning as in the prospectus of the CS Investment Fund 6.

1. **Background and rationale for the merger**

The decision of the Board of Directors to proceed with the Share Class Merger was passed in the shareholders' interest and takes place in the context of the following rationale. Following a detailed review of the combined fund offering of each asset management division at UBS and Credit Suisse, CS China RMB Credit Bond Fund has been identified as overlapping in terms of investment objective and universe, as UBS offers a comparable product in the form of UBS China Fixed Income (RMB). The aim of merging the shares of CS China RMB Credit Bond Fund (the "**Merging Share Classes**") as detailed under sub-section 3.4 is to manage the sub-funds more cost-efficiently in the interests of investors through the takeover of Credit Suisse Group AG by UBS Group AG and as part of the integration of Credit Suisse into UBS. After the Share Class Merger, the actual investment portfolios of UBS China Fixed Income (RMB) will be similar to that of CS China RMB Credit Bond Fund.

2. **Summary of the Share Class Merger**

- 2.1 The Share Class Merger shall become effective and final vis-à-vis the Merging Share Classes and the third parties on the Effective Date.
- 2.2 On the Effective Date of the Share Class Merger, all assets and liabilities of the Merging Share Classes will be transferred to the respective shares of UBS China Fixed Income (RMB) listed on sub-section 3.4. The Merging Share Classes will cease to exist as a result of the Share Class Merger and thereby will be dissolved on the Effective Date.
- 2.3 No general meeting of Shareholders shall be convened in order to approve the Share Class Merger and Shareholders are not required to vote on the Share Class Merger.
- 2.4 The Shareholders holding shares of the Merging Share Classes on the Effective Date will automatically be issued shares of UBS China Fixed Income (RMB) in exchange for their shares of the Merging Share Classes, in accordance with the relevant share exchange ratio and participate in the results of the respective shares of UBS China Fixed Income (RMB) as from such date. Shareholders will receive a confirmation note of their holding in the UBS China Fixed Income (RMB) as soon as practicable after the Effective Date. For more detailed information please see section 5 (*Rights of Shareholders in relation to the Share Class Merger*).

- 2.5 Subscriptions and/or conversions of shares of the Merging Share Classes will be suspended from 17 September 2024 to 23 October 2024 in order to implement the procedures needed for the Share Class Merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.6 Redemptions of shares of CS China RMB Credit Bond Fund will be suspended from 17 October 2024 to 23 October 2024 in order to implement the procedures needed for the Merger in an orderly and timely manner as indicated under section 6 (*Procedural aspects*) below.
- 2.7 Other procedural aspects of the Share Class Merger are set out in section 6 (*Procedural aspects*) below.
- 2.8 The timetable below summarises the key steps of the Share Class Merger.

Notice Period	From 17 September 2024 to 23 October 2024
Suspension Period of subscription and conversion of shares of the Merging Share Classes	From 17 September 2024 to 23 October 2024 (last cut-off for Subscriptions: 16 September 2024, 3 p.m.)
Suspension Period of redemption of shares of the Merging Share Classes	From 17 October 2024 to 23 October 2024 (last cut-off for Redemptions: 16 October 2024, 3 p.m.)
Final NAV Date of the Merging Share Classes (the "Final NAV Date")	22 October 2024
Effective Date	23 October 2024
Date of calculation of the exchange ratio	on the Effective Date using the NAVs as of the Final NAV Date

* or such later time and date as may be determined by the Board of Directors and notified to Shareholders in the Merging Share Classes in writing, upon (i) approval of the Share Class Merger by the CSSF, (ii) completion of the thirty (30) calendar days prior notice period, as applicable, and additional five (5) working days, and (iii) registration of UBS China Fixed Income (RMB) in all jurisdictions where the CS China RMB Credit Bond Fund is distributed or registered for distribution. In the event that the Board of Directors approves a later Effective Date, Board of Directors may also make such consequential adjustments to the other elements in this timetable as they consider appropriate.

3. **Impact of the Share Class Merger on Shareholders of the Merging Share Classes**

The main characteristics of the shares of UBS China Fixed Income (RMB), as described in the prospectus of UBS (Lux) Bond SICAV and in the key information document in accordance with Packaged Retailed Investments and Insurance Products Regulation ("**KID**") of UBS China Fixed

Income (RMB) and of CS China RMB Credit Bond Fund as described in the prospectus of the CS Investment Fund 6 and in the KID of CS China RMB Credit Bond Fund are similar and will remain the same after the Effective Date.

Shareholders of the Merging Share Classes should carefully read the description of the shares of UBS China Fixed Income (RMB) in its Prospectus and KID before making any decision in relation to the Share Class Merger.

For Shareholders of the Merging Share Classes for which the Management Company charges performance fees, the Crystallisation Period (as defined in the Prospectus of the CS Investment Fund 6) for the period starting 1 January 2024 will end on the day of calculating the Final NAV Date for these share classes, taking into account any performance fee accrued on that day, and thus become payable on the Effective Date.

The co-investment managers of CS China RMB Credit Bond Fund, Credit Suisse (Singapore) Ltd. and Credit Suisse (Hong Kong) Limited, with the aim to ensure the transferring portfolio is in line with the investment strategy of the shares UBS China Fixed Income (RMB), will sell most of the underlying assets within the period during which all subscriptions and conversions of shares of CS China RMB Credit Bond Fund will be suspended (from 17 September 2024 to 23 October 2024). During this period, the investment rules and restrictions will be waived. The Merging Share Classes' portfolio will be partially liquidated, and the resulting cash and any remaining assets transferred to respective shares of UBS China Fixed Income (RMB) on the Effective Date.

3.1 Investment objective and policy

CS China RMB Credit Bond Fund	UBS China Fixed Income (RMB)
<p>Investment Objective</p> <p>The investment objective of the Subfund is to achieve a return in excess of the People's Republic of China ("PRC") debt market by investing primarily in Onshore Renminbi denominated debt securities issued by corporate, government and quasi-government institutions having their head office, or conducting a significant part of their business, in the PRC and which are traded on the two official exchanges in the PRC (the Shanghai Stock Exchange and Shenzhen Securities Exchange) or on the China interbank bond market (the "Onshore Debt Securities").</p> <p>This Subfund aims to outperform the return of the China Bond New Composite Benchmark. The Subfund is actively managed. The Benchmark is</p>	<p>This actively managed sub-fund uses the benchmark Bloomberg China Aggregate Index in CNY as reference for portfolio construction, performance evaluation and risk management purposes. For share classes with "hedged" in their name, currency-hedged versions of the benchmark (if available) are used. Although part of the portfolio may be invested in the same instruments and applying the same weightings as the benchmark, the Portfolio Manager is not constrained by the benchmark in terms of choice of instruments. In particular, the Portfolio Manager may at its own discretion invest in bonds of issuers that are not contained in the benchmark and/or structure the share of the investments in sectors in a way that differs from their weighting in the benchmark, with a view to exploiting investment opportunities. The performance of the sub-fund may therefore differ</p>

<p>used as a reference point for portfolio construction and as a basis for setting risk constraints, and/or for Performance Fee measurement purposes.</p>	<p>considerably from the benchmark during periods of high market volatility.</p>
<p>Investment Policy</p> <p>the Subfund may invest in fixed income investments among others via the CIBM Program and Bond Connect (each as defined in Chapter 7, "Risk Factors"). In addition, the Subfund may invest its net assets, in corporate, government and quasi-government institutional issuers which are domiciled or conduct a significant part of their business activities, in the Asian and Asia Pacific region (including without limitation India, the RRC, South Korea, Thailand, Malaysia, Indonesia, Japan, Philippines, Singapore, Hong Kong, Australia and New Zealand), on a currency hedged or unhedged basis.</p>	<p>The aim of the sub-fund is to generate capital growth and income, mainly by investing in local, fixed-income Chinese securities denominated in onshore RMB. The sub-fund invests mainly in local, fixed-income instruments denominated in RMB that are principally but not exclusively issued by the central bank or local governments, local government-related companies, local banks, other local financial institutions or local industrial companies.</p> <p>These investments are conducted on the local China Interbank Bond Market (CIBM) and on the local currency market, both directly and indirectly via derivatives (traded on an exchange or OTC). The associated risks are described in the section "Risk information on investments traded on the CIBM". The sub-fund may invest up to 20% of its net assets in ABS, MBS and CDOs/CLOs, with the exception of US MBS, US CMBS, US ABS and US CDOs/CLOs. The sub-fund may also invest up to 20% of its assets in contingent convertible bonds (CoCos). The associated risks are described in the section "Risks associated with the use of CoCos".</p> <p>The sub-fund does not promote Environmental, Social or Governance (ESG) characteristics or pursue a sustainability or impact objective.</p>

Shareholders are advised to read the prospectus of UBS (Lux) Bond SICAV and the KIDs of UBS China Fixed Income (RMB) for a full description of the UBS China Fixed Income (RMB)'s investment objective and policy.

3.2 Further features

	CS China RMB Credit Bond Fund	UBS China Fixed Income (RMB)
<p>Classification under Regulation (EU) 2019/2088 ("SFDR") disclosure</p>	<p>The Subfund qualifies as a financial product under Art. 6 of SFDR.</p> <p>The investments underlying this Subfund do not take into account the EU criteria for environmentally sustainable economic activities</p>	<p>The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities (Art. 7 Regulation (EU) 2020/852).</p> <p>This sub-fund complies with Article 6 of Regulation (EU) 2019/2088. As such it does not consider principal adverse impacts on sustainability factors due to its investment</p>

		strategy and the nature of the underlying investments (Art. 7(2) SFDR).
Global exposure	The global exposure of the Subfund is calculated on the basis of the commitment approach.	Global risk calculation method: Commitment approach
Accounting year end	31 December of each year	31 May
Central Administration	Brown Brothers Harriman (Luxembourg) S.C.A.	Northern Trust Global Services SE
Depository	Brown Brothers Harriman (Luxembourg) S.C.A.	UBS Europe SE, Luxembourg Branch
Management Company	Credit Suisse Fund Management S.A. (to merge with UBS Fund Management (Luxembourg) S.A. on 1 October 2024)	UBS Fund Management (Luxembourg) S.A.
(Co) Portfolio Manager	Credit Suisse (Singapore) Ltd. and Credit Suisse (Hong Kong) Limited	UBS Asset Management (Hong Kong) Limited
Performance fee	With respect to certain Merging Share Classes, the Management Company is entitled to a Performance Fee for the Subfund, which is calculated daily on the basis of the unswung net asset value before performance fee accrual for the relevant Valuation Day of the Share Class concerned ("Calculation Date").	N.A.
Benchmark	China Bond New Composite Benchmark	Bloomberg China Aggregate Index in CNY

3.3 Profile of typical investor

CS China RMB Credit Bond Fund	UBS China Fixed Income (RMB)
<p>Investor Profile</p> <p>The Subfund is suitable for investors with high risk tolerance and a long-term view who wish to invest in a broadly diversified portfolio of debt securities of companies domiciled in China.</p>	<p>Profile of the typical investor</p> <p>The actively managed sub-fund is suitable for investors who wish to invest in a diversified portfolio of fixed-income securities issued by borrowers in China, and are prepared to accept the associated interest, credit and currency risks.</p>

3.4 Share classes features

- I. The reference currency of CS China RMB Credit Bond Fund is the RMB (CNH) and the reference currency of UBS China Fixed Income (RMB) is the RMB (CNY).

II. The table below shows the Merging Share Classes including their currencies, the corresponding share classes of UBS China Fixed Income (RMB), and the respective ISIN codes.

Share Class of CS China RMB Credit Bond Fund and ISIN		Corresponding Share Class of UBS China Fixed Income (RMB) and ISIN	
AHP USD	LU2198427911	(USD hedged) P-dist	to be launched
AP RMB	LU2217535934	(RMB) P-dist	to be launched
AP USD	LU1761553707	(USD) P-dist	to be launched
B USD	LU1577534362	(USD) P-acc	LU1717043670
EB USD	LU1577536490	(USD) I-A1-acc	LU2376072950
EBH CHF (*)	LU1577536813	(USD) I-A1-acc (*)	LU2376072950
EBHP USD	LU1653969284	(USD hedged) I-A1-acc	to be launched
EBP USD	LU1653969011	(USD) I-A1-acc	LU2376072950
IAP SGD (*)	LU1831055741	(USD) P-acc (*)	LU1717043670
IB EUR	LU2250911968	(EUR) P-acc	LU1717043837
IB USD	LU1577537621	(USD) P-acc	LU1717043670
MA EUR	LU1826385285	(EUR) I-A2-dist	to be launched
UB USD	LU1577541813	(USD) Q-acc	LU1717043753
X1B EUR	LU1826385103	(EUR) P-acc	LU1717043837

(*) These merging and receiving share classes have different features related to currency and/or currency hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or currency hedging strategy is in line with their investment needs.

3.5 Synthetic risk indicator as per the most recent PRIIPs KID

The synthetic risk indicator for each of the Merging Share Classes is 3, whereas the synthetic risk indicator of the shares of the Receiving Share Class is 3.

3.6 Distribution policy of the Merging Share Classes and the respective shares of UBS China Fixed Income (RMB)

Share Class of CS China RMB Credit Bond Fund	Distribution policy	Corresponding Share Class of UBS China Fixed Income (RMB)	Distribution policy
AHP USD	Distributing	(USD hedged) P-dist	Distributing

Share Class of CS China RMB Credit Bond Fund	Distribution policy	Corresponding Share Class of UBS China Fixed Income (RMB)	Distribution policy
AP RMB	Distributing	(RMB) P-dist	Distributing
AP USD	Distributing	(USD) P-dist	Distributing
B USD	Accumulating	(USD) P-acc	Accumulating
EB USD	Accumulating	(USD) I-A1-acc	Accumulating
EBH CHF (*)	Accumulating	(USD) I-A1-acc (*)	Accumulating
EBHP USD	Accumulating	(USD hedged) I-A1-acc	Accumulating
EBP USD	Accumulating	(USD) I-A1-acc	Accumulating
IAP SGD (*)	Distributing	(USD) P-acc (*)	Accumulating
IB EUR	Accumulating	(EUR) P-acc	Accumulating
IB USD	Accumulating	(USD) P-acc	Accumulating
MA EUR	Distributing	(EUR) I-A2-dist	Distributing
UB USD	Accumulating	(USD) Q-acc	Accumulating
X1EB EUR	Accumulating	(EUR) P-acc	Accumulating

(*) These merging and receiving share classes have different features related to currency and/or currency hedging strategy. Therefore the share class merger can have an impact on future performance and investors should assess if a different currency or currency hedging strategy is in line with their investment needs.

3.7 Fees and expenses for the merging and receiving shares

Share Class Fees of CS China RMB Credit Bond Fund				Share Class Fees of UBS China Fixed Income (RMB)			
	Entry costs	Ongoing costs	Performance fees		Entry costs	Ongoing costs (*)	Performance fees
AHP USD	5.00%	1.11%	20.00%	(USD hedged) P-dist	3.00%	1.28%*	n/a
AP RMB	5.00%	0.85%	20.00%	(RMB) P-dist	3.00%	1.23%*	n/a
AP USD	5.00%	0.80%	20.00%	(USD) P-dist	3.00%	1.23%*	n/a
B USD	5.00%	1.24%	n/a	(USD) P-acc	3.00%	1.23%	n/a
EB USD	3.00%	0.66%	n/a	(USD) I-A1-acc	3.00%	0.69%	n/a
EBH CHF	3.00%	0.76%	n/a	(USD) I-A1-acc	3.00%	0.69%	n/a
EBHP USD	3.00%	0.61%	20.00%	(USD hedged) I-A1-acc	3.00%	0.72%*	n/a
EBP USD	3.00%	0.35%	20.00%	(USD) I-A1-acc	3.00%	0.69%	n/a
IAP SGD	3.00%	0.47%	20.00%	(USD) P-acc	3.00%	1.23%	n/a
IB EUR	3.00%	0.74%	n/a	(EUR) P-acc	3.00%	1.23%	n/a
IB USD	3.00%	0.74%	n/a	(USD) P-acc	3.00%	1.23%	n/a
MA EUR	1.00%	0.48%	n/a	(EUR) I-A2-dist	3.00%	0.64%*	n/a

UB USD	5.00%	0.91%	n/a	(USD) Q-acc	3.00%	0.83%	n/a
X1B EUR	3.00%	0.35%	n/a	(EUR) P-acc	3.00%	1.23%	n/a

(*) Ongoing costs of the receiving shares of UBS China Fixed Income (RMB) are based on a good faith estimates and may differ after the share classes are launched.

3.8 ISIN Codes

Please note that the ISIN codes of the shares you hold in the Merging Share Classes as a result of the Share Class Merger will change. Details of the codes are given above under sub-section 3.4.

4. Criteria for valuation of assets and liabilities

For the purpose of calculating the relevant share exchange ratio, the rules laid down in the Articles of Association and the Prospectus of the CS Investment Fund 6 for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Share Classes.

5. Rights of Shareholders in relation to the Share Class Merger

On the Effective Date, a number of shares of UBS China Fixed Income (RMB) will automatically be issued equivalent to the number of shares held by the Shareholders holding Merging Share Classes considering the relevant share exchange ratio which shall be calculated for each class of shares on the basis of its respective net asset value as of 22 October 2024. In case the application of the share exchange ratio does not lead to the issuance of full shares, the Shareholders of the Merging Share Classes will receive fractions of shares up to three decimal points within the shares of UBS China Fixed Income (RMB).

No subscription fee will be levied within the UBS China Fixed Income (RMB) as a result of the Share Class Merger.

Shareholders of the Merging Share Classes will acquire rights as Shareholders of the UBS China Fixed Income (RMB) from the Effective Date and will thus participate in any increase or decrease in the net asset value of the corresponding shares of UBS China Fixed Income (RMB).

Shareholders of the Merging Share Classes not agreeing with the Share Class Merger are given the possibility to request the redemption of their shares of the Merging Share Classes at the applicable net asset value, without any redemption charges (other than charges retained by the Merging Share Classes to meet disinvestment costs) during at least 30 calendar days following the date of the present notice.

Any accrued income, dividends, and income receivables will be included in the calculation of the net asset value of the Merging Share Classes and will be transferred into the respective shares of UBS China Fixed Income (RMB) as part of the Share Class Merger.

6. **Procedural aspects**

6.1 No shareholder vote required

No shareholder vote is required in order to carry out the Share Class Merger. Shareholders of the Merging Share Classes not agreeing with the Share Class Merger may request the redemption of their shares as stated under section 5 (*Rights of Shareholders in relation to the Share Class Merger*) above until the 16 October 2024, 3 p.m. included.

6.2 Suspensions in dealings

In order to implement the procedures needed for the Share Class Merger in an orderly and timely manner, the Board of Directors has decided that (i) subscriptions for and conversions of shares of the Merging Share Classes will no longer be accepted or processed from 17 September 2024 to 23 October 2024, and (ii) that redemption of shares of the Merging Share Classes will no longer be accepted or processed from 17 October 2024 to 23 October July 2024.

6.3 Confirmation of Share Class Merger

Each shareholder in the Merging Share Classes will receive a notification confirming (i) that the Share Class Merger has been carried out and (ii) the number of shares of the corresponding class of shares of UBS China Fixed Income (RMB) that they hold after the Share Class Merger.

6.4 Shares' registration for marketing

The shares of UBS China Fixed Income (RMB) has been notified to market its shares in all Member States where the Merging Share Classes is either authorised or has been notified to market it shares.

6.5 Approval by competent authorities

The Share Class Merger has been approved by the CSSF which is the competent authority supervising the CS Investment Fund 6 in Luxembourg.

7. **Costs of the Share Class Merger**

The legal, advisory or administrative costs and expenses (excluding potential transaction costs on the merged portfolio) associated with the preparation and completion of the Share Class Merger will be borne by UBS Asset Management Switzerland AG and will not impact either CS China RMB Credit Bond Fund or UBS China Fixed Income (RMB). In addition, and to protect the interests of the shareholders of the corresponding shares on UBS China Fixed Income (RMB), the swing pricing principle described in the section "Net asset value, issue, redemption and conversion price" of the prospectus of UBS China Fixed Income (RMB) will be applied on a pro rata basis on any cash portion of the assets to be merged into the UBS China Fixed Income (RMB), provided that it exceeds the threshold as defined for UBS China Fixed Income (RMB).

8. Taxation

The Share Class Merger of the Merging Share Classes into the shares of UBS China Fixed Income (RMB) may have tax consequences for Shareholders. Shareholders should consult their professional advisers about the consequences of this Share Class Merger on their individual tax position.

9. Additional information

9.1 Share Class Merger reports

PricewaterhouseCoopers, *Société cooperative*, 2, rue Gerhard Mercator, L-2182 Luxembourg, Grand Duchy of Luxembourg, the authorised auditor of the CS Investment Fund 6 in respect of the Share Class Merger, will prepare reports on the Share Class Merger which shall include a validation of the following items:

- a) the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the share exchange ratio;
- b) the calculation method for determining the share exchange ratio; and
- c) the final share exchange ratio.

The Share Class Merger report regarding items a) to c) above shall be made available at the registered office of the CS Investment Fund 6 on request and free of charge to the Shareholders of CS China RMB Credit Bond Fund and the CSSF.

9.2 Additional documents available

The following documents are available to the Shareholders of CS China RMB Credit Bond Fund at the registered office of the CS Investment Fund 6 on request and free of charge as from 17 September 2024:

- a) the common draft terms drawn-up by the Board of Directors containing detailed information on the Share Class Merger, including the calculation method of the share exchange ratio (the "**Common Draft Terms of the Share Class Merger**");
- b) a statement by the depositary bank of the CS Investment Fund 6 confirming that they have verified compliance of the Common Draft Terms of the Share Class Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles of Association;
- c) the prospectus of UBS (Lux) Bond SICAV; and

- d) the KID of CS China RMB Credit Bond Fund and UBS China Fixed Income (RMB). The Board of Directors draws the attention of the Shareholders of CS China RMB Credit Bond Fund to the importance of reading the KID of UBS China Fixed Income (RMB) before making any decision in relation to the Share Class Merger.

Please contact your financial adviser or the registered office of the CS Investment Fund 6 if you have questions regarding this matter.

Yours faithfully,

The Board of Directors