

CS Investment Funds 1

Investment Company with Variable Capital
under Luxembourg Law, 5, rue Jean Monnet,
L-2180 Luxembourg, R.C.S. Luxembourg B 131.404
(the "**Company**")
(die «**Gesellschaft**»)
(la «**Société**»)

Notice to Shareholders

Mitteilung an die Aktionäre

Communiqué aux actionnaires

Notice to Shareholders of **Credit Suisse (Lux) Emerging Market Local Bond Fund** (the "Subfund")

Notice is hereby given that the board of directors of the Company, has decided to initiate the liquidation process of the Subfund as of 15 April 2016, as the current low volume of total net assets of the Subfund does no longer allow the Subfund to be effectively managed.

The issue and redemption of shares in the Subfund was closed with effect as of 3pm CET on 15 April 2016. A provision of all outstanding debits and any debits that will occur in relation to the liquidation was made in the relevant Subfund.

The net liquidation proceeds of the Subfund will be calculated on 2 May 2016, with value date 4 May 2016 and the amount will be published thereafter.

Any liquidation and redemption proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "Caisse de Consignations" in Luxembourg until the statutory period of limitation has elapsed.

After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 18 April 2016

The board of directors of the Company

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Fund	Class	Currency	ISIN	Valor
Credit Suisse (Lux) Emerging Market Local Bond Fund	B EUR Capitalisation	EUR	LU0953015178	21858247
	B USD Capitalisation	USD	LU0458986527	10671007
	D Capitalisation	USD	LU0340002475	3679033
	E Capitalisation	EUR	LU0340002632	3679036
	EB USD Capitalisation	USD	LU0340002129	3679032
	EBH CHF Capitalisation	CHF	LU0340003366	3679043
	EBH EUR Capitalisation	EUR	LU0340002806	3679038
	MB Capitalisation	USD	LU1195379240	27225483
UB USD Capitalisation	USD	LU1144397467	26409937	