

Luxembourg, 10 August 2021

# Information to the shareholders

## CS Investment Funds 3

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg B 89.370

(the "**Company**")

I. Notice is hereby given to the shareholders of the Company that the board of directors of the Company (the "**Board of Directors**") has decided to amend Chapter 2 "CS Investment Funds 3 – Summary of Share Classes" of the prospectus of the Company (the "**Prospectus**") and more particularly footnotes (4) and (5) regarding the definition of D share class as follows:

	Old wording	New wording
<b>Footnote (4)</b>	Class DA, DAH, DB, DP and DBH Shares may only be acquired by those investors who have concluded a discretionary asset management agreement, as defined by the Management Company, with a subsidiary of Credit Suisse Group AG. Moreover, subject to the prior consent of the Company, Class DA, DAH, DB, DP and DBH Shares may also be acquired by institutional investors who have concluded an advisory agreement or any similar agreement, as defined by the Management Company, with a subsidiary of Credit Suisse Group AG.	Class DA, DAH, DB, <del>DP</del> and DBH Shares may only be acquired by investors under an approved discretionary asset management agreement with a subsidiary of Credit Suisse Group AG. Class DA, DAH, DB, <del>DP</del> and DBH Shares may also be acquired by institutional investors under an approved agreement with a subsidiary of Credit Suisse Group AG. The agreements that are eligible for these Share Classes are determined by the Management Company.
<b>Footnote (5)</b>	Class DA, DAH, DB and DBH Shares are not subject to a management fee but only to an all-in management service fee, payable to the Management Company covering all fees and expenses excluding the fees payable to the Depositary Bank, of at least 0.03% p.a. but not more than 0.15% p.a.	Class DA, DAH, DB and DBH Shares are not subject to a management fee but only to a management service fee, payable by the Company to the Management Company, covering all fees and expenses as described in Chapter 9, "Expenses and Taxes", of not more than 0.35% p.a. Additional fees will be charged directly to the investor, upon the conditions of the separate agreement entered into between the investor and the relevant entity of Credit Suisse Group AG.

Notice is also hereby given to the shareholders of the Company that the Board of Directors has decided to reflect this change in Chapter 5 "Investment in CS Investment Funds 3" of the Prospectus in the section "General Information on the Shares" and "Redemption of Shares".

II. Notice is further given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 5 "Investment in CS Investment Funds 3" of the Prospectus, in particular section vi. "Measures to Combat Money Laundering", in order to reflect recent regulatory developments.

III. Notice is also hereby given to the shareholders of the Company that the Board of Directors has decided to amend Chapter 9 "Expenses and Taxes" of the Prospectus in order to amend items b), i) and j) of the list of expenses that the Company shall bear, as follows:

Old wording	New wording
b) All costs of buying and selling securities and other assets including inter alia standard brokerage, clearing account maintenance fees, fees charged by clearing platforms and bank charges	b) All costs of buying and selling securities and other assets including inter alia standard brokerage, clearing account maintenance fees, fees charged by clearing platforms <del>and</del> , bank charges <b>and costs related to continuous linked settlements (CLS)</b> ;
i) Expenses, including those for legal advice, which may be incurred by the Company or the Depositary Bank as a result of measures taken on behalf of the Shareholders;	i) Expenses, including those for legal <b>and tax</b> advice, which may be incurred by the Company, <b>the Investment Manager</b> or the Depositary Bank <del>as a result of</del> <b>through</b> measures taken on behalf of the Shareholders <b>(such as legal and other fees associated with transactions on behalf of the Subfund) as well as license fees payable to licensors of certain trademarks, service marks or indices</b> ;
j) The cost of preparing, depositing and publishing the Articles of Incorporation and other documents in respect of the Company, including notifications for registration, Key Investor Information Documents, prospectuses or memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Company or with offering the Shares; the cost of printing and distributing annual and semi-annual reports for the Shareholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; any licence fees payable to index providers; any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the Management Company for the purpose of fulfilling regulatory requirements; the cost of book-keeping and calculating the daily Net Asset Value which may not exceed 0.10% p.a., the cost of notifications to Shareholders including the publication of prices for the Shareholders, the fees and costs of the Company's auditors and legal advisers and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Shares, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Company's Shares. The cost of advertising may also be charged.	j) The cost of preparing, depositing and publishing the Articles of Incorporation and other documents in respect of the Company, including notifications for registration, Key Investor Information Documents, prospectuses or memoranda for all government authorities and stock exchanges (including local securities dealers' associations) which are required in connection with the Company or with offering the Shares; the cost of printing and distributing annual and semi-annual reports for the Shareholders in all required languages, together with the cost of printing and distributing all other reports and documents which are required by the relevant legislation or regulations of the above-mentioned authorities; <b>the remuneration of the members of the Board of Directors and their reasonable and documented travel and out-of-pocket expenses, insurance coverage (including director/manager insurance) (for certain Share Classes these fees may be borne in full or in part by the Management Company)</b> ; any licence fees payable to index providers; any fees payable to providers of risk management systems or providers of data for those risk management systems being used by the Management Company for the purpose of fulfilling regulatory requirements; the cost of book-keeping and calculating the daily Net Asset Value which may not exceed 0.10% p.a., the cost of notifications to Shareholders including the publication of prices for the Shareholders, the fees and costs of the Company's auditors and legal advisers and all other similar administrative expenses, and other expenses directly incurred in connection with the offer and sale of Shares, including the cost of printing copies of the aforementioned documents or reports as are used in marketing the Company's Shares. The cost of advertising may also be charged.

IV. Notice is further given to the shareholders of Credit Suisse (Lux) Emerging Market Corporate Bond Fund and Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund (for the purpose of this section, the "**Subfunds**") that the Board of Directors has decided to upgrade the Subfunds as "article 8" products within the meaning of the regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("**SFDR**"). For this purpose, the Board of Directors decided to amend the special section of the Subfunds in Chapter 23 "Subfunds" of the Prospectus in order to make a specific reference in the

"Investment Principles" section of the Subfunds stating, among others, that the Subfunds are promoting environmental and social characteristics within the meaning of SFDR.

V. Notice is given to the shareholders of the following subfunds (for the purpose of this item, the "**Subfunds**") that the Board of Directors has decided to amend Chapter 23 "Subfunds" of the Prospectus in order to modify the wording in the "Investment Objective" section of the Subfunds to comply with the ESMA Q&A on Benchmarks, as follows:

<b>Credit Suisse (Lux) Emerging Market Corporate Bond Fund</b>	
<b>Old Investment Objective</b>	<b>New Investment Objective</b>
<p>The main objective of the Subfund is to achieve return in excess of the Emerging Market bond market by investing in US Dollar-denominated or US Dollar hedged investment grade and below investment grade of debt securities and similar debt instruments issued by borrowers by institutions and corporations having their head office in, or conducting a significant part of their business in, Emerging Market countries.</p> <p>This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Composite benchmark. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction. The majority of the Subfund's exposure to bonds will refer to, and have weightings derived from, the Benchmark. The Investment Manager may use its discretion to invest in bonds not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the Benchmark.</p>	<p>The main objective of the Subfund is to achieve return in excess of the Emerging Market bond market by investing in US Dollar-denominated or US Dollar hedged investment grade and below investment grade of debt securities and similar debt instruments issued by borrowers by institutions and corporations having their head office in, or conducting a significant part of their business in, Emerging Market countries.</p> <p>This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified Composite benchmark. The Subfund is actively managed. The benchmark is used as a reference point for portfolio construction <b>and as a basis for setting risk constraints, and/or for performance fee measurement purposes.</b> The majority of the Subfund's exposure to bonds will <b>not necessarily be components of refer to, and or</b> have weightings derived from the benchmark. The Investment Manager may use its discretion to <b>materially deviate the weighting of certain components of the benchmark and to invest to a large extent</b> in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will materially deviate from the benchmark.</p>
<b>Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund</b>	
<b>Old Investment Objective</b>	<b>New Investment Objective</b>
<p>The main objective of the Subfund is to achieve return in excess of the Emerging Market bond market by investing in US Dollar-denominated or US Dollar hedged primarily investment grade of debt securities and similar debt instruments issued by borrowers by institutions and corporations having their head office in, or conducting a significant part of their business in, Emerging Market countries.</p> <p>This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified High Grade benchmark. The Subfund is actively managed. The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints. The majority of the Subfund's exposure to bonds will refer and have similar weightings to the Benchmark. The Investment Manager may use its discretion to invest in bonds not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund will to a limited extent deviate from the Benchmark.</p>	<p>The main objective of the Subfund is to achieve return in excess of the Emerging Market bond market by investing in US Dollar-denominated or US Dollar hedged primarily investment grade of debt securities and similar debt instruments issued by borrowers by institutions and corporations having their head office in, or conducting a significant part of their business in, Emerging Market countries.</p> <p>This Subfund aims to outperform the return of the JP Morgan Corporate Emerging Markets Bond Index Broad Diversified High Grade benchmark. The Subfund is actively managed. <b>The benchmark has been selected because it is representative of the investment universe of the Subfund and it is therefore an appropriate performance comparator.</b> <del>The Benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints.</del> The majority of the Subfund's exposure to bonds will <b>likely be components of refer and or</b> have <del>similar weightings to</del> <b>derived from</b> the benchmark. The Investment Manager <b>will to some extent</b> <del>may</del> use its discretion to <b>overweight or underweight certain components of the benchmark and to a lesser extent</b> invest in bonds not included in the benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Subfund <del>will</del> <b>may</b> to a limited extent deviate from the Benchmark.</p>

**VI.** Notice is finally given to the shareholders of Credit Suisse (Lux) Emerging Market Corporate Bond Fund that the Board of Directors has decided to amend Chapter 23 "Subfunds" of the Prospectus in order to amend the wording in the "Investment Principles" section, as follows:

<b>Credit Suisse (Lux) Emerging Market Corporate Bond Fund</b>	
<b>Old wording</b>	<b>New wording</b>
A significant part of the Subfunds' net assets will be denominated in or hedged into US Dollar. For the remaining part, the Subfund may actively manage its currency exposure and credit exposure through the use of foreign exchange forwards and credit default swaps. In addition, the Subfund may make use of total return swaps for the purpose of efficient portfolio management.	A significant part of the Subfunds' net assets will be denominated in or hedged into US Dollar. For the remaining part, the Subfund may <b>contract futures and options as well as swap transactions (interest-rate swaps, inflation swaps and total return swaps) for the purpose of hedging and efficient portfolio management, provided due account is taken of the investment restrictions set out in Chapter 6, "Investment Restrictions"</b> .

Shareholders who do not agree with the changes listed above under points **I., III., IV., V.**, may redeem their shares free of charge until 9 September 2021, before the relevant cut-off time. These changes enter into effect on 10 September 2021.

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the Key Investor Information Document (KIID), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Company in accordance with the provisions of the prospectus.

These documents are also available on **credit-suisse.com**.

Luxembourg, 10 August 2021

The Board of Directors