

# Information to the unitholders

## Liquidation proceeds

### CREDIT SUISSE FUND MANAGEMENT S.A.

Registered office: 5, rue Jean Monnet,  
L-2180 Luxembourg  
R.C.S. Luxembourg: B72 925  
(the «**Management Company**»)

acting in its own name and on behalf of

### CS Investment Funds 11

Fonds commun de placement  
R.C.S. Luxembourg K668  
(the "**Fund**")

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### Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund

Notice is hereby given to the Unitholders of CS Investment Funds 11 – Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund (the "**Subfund**") that the Board of Directors of the Management Company has decided to put the Subfund into liquidation as of 14 February 2020, in accordance with the notice to Unitholders published on 7 January 2020.

The net liquidation proceeds per unit in relation to the unit classes of the Subfund, which have been calculated on 14 February 2020, were credited to the respective depository/client in kind with value date as of 17 February 2020. Accordingly, Unitholders of the respective unit classes received assets of the Subfund, consisting of shares in Credit Suisse (Lux) Small and Mid Cap Germany Equity Fund, a subfund of **CS Investment Funds 2** (the "**Target Fund**").

The Value of the Net Liquidation Proceeds and the Value per Share of the Target Fund are as follows:

<b>Subfund:</b> <b>CS Investment Funds 11</b> <b>Credit Suisse (Lux) Small and Mid Cap Germany</b> <b>Equity Fund</b>		<b>Target Fund:</b> <b>CS Investment Funds 2</b> <b>Credit Suisse (Lux) Small and Mid Cap</b> <b>Germany Equity Fund</b>	
<b>Unit Class</b> <b>(Currency)</b>	<b>Net Liquidation Proceeds</b> <b>per Unit Class as of 14</b> <b>February 2020</b>	<b>Corresponding</b> <b>Share Class of the</b> <b>Target Fund</b>	<b>Value per Share</b> <b>received of the Target</b> <b>Fund</b>
Class B (EUR) LU0052265898	EUR 3236.656456	Class B (EUR) LU2066958898	EUR 3236.656456
Class EB (EUR) LU0492887194	EUR 3009.987475	Class EB (EUR) LU2066958542	EUR 3009.987475
Class IB (EUR) LU0108803940	EUR 4320.251501	Class IB (EUR) LU2066958625	EUR 4320.251501
Class UB (EUR) LU1144402481	EUR 17.641542	Class UB (EUR) LU2066958468	EUR 17.641542

Any liquidation and redemption proceeds that cannot be distributed to the Unitholders at the closure of the liquidation shall be deposited with the "*Caisse de Consignation*" in Luxembourg until the statutory period of limitation has elapsed. After closure of the liquidation, the accounts and the books of the above-mentioned Subfund shall be filed with Credit Suisse Fund Services (Luxembourg) S.A., during a period of five years.

Luxembourg, 21 February 2020

The Board of Directors