

# Representation of Foreign Collective Investment Schemes

UBS White Labelling Solutions – Representative Services



We are **Switzerland's leading fund management company** and also act as the representative for foreign funds distributed in Switzerland. We represent UBS own funds as well as **third-party funds** (e.g. asset managers as well as foreign fund companies), thus serving as their interface with the Swiss financial market supervisory authority FINMA and as a point of contact for Swiss investors.

## Requirements for distribution in Switzerland

Fund providers may distribute their funds in Switzerland to qualified and non-qualified investors. According to the Collective Investment Schemes Act (CISA), funds for non-qualified investors, as well as those for qualified investors under certain circumstances, must appoint a **Swiss representative as well as a Swiss paying agent** and must ensure that the relevant legal documents (including Swiss-specific requirements) are made available to Swiss investors free of charge. Where a fund is distributed to non-qualified investors, **FINMA approval** is also required for the fund in question. Finally, statutory **obligations to report, publish and inform** must be met.

## Everything in one place – our one-stop shop service

We offer you a one-stop shop service to keep your legal and reporting work to a minimum and conserve your operational resources. We leverage our experience and enlist specialists to make sure your onboarding process with UBS is seamless and register you rapidly with the financial market supervisory authorities, enabling you to access the Swiss fund market quickly. We offer all of our services for a yearly flat fee to ensure complete cost transparency and predictability. Naturally, we provide all of our services in accordance with applicable law and Swiss industry standards.

## Paying agent selection

- Arranging for paying agent services with UBS Switzerland AG.
- Coordinating between the Swiss paying agent, the foreign fund and their administrator / custodian bank as well as preparing all of the necessary agreements.
- Supporting the fund provider with alternative solutions if UBS Switzerland AG cannot / may not act as paying agent.

## Increased efficiency

As a Swiss representative, UBS Fund Management (Switzerland) AG coordinates all of the steps required to commence fund sales in Switzerland. In particular, this includes coordinating between the parties involved and preparing all of the necessary agreements. We can also reach out directly to specialists as required.

## Tax reporting

We can organize the following for you upon request:

- Working with external specialists to prepare key tax figures.
- Declaring taxable income to the Swiss Federal Tax Administration (SFTA).
- Verifying correct publication of submitted data and answering any questions from the SFTA.

## Regulatory management

- Monitoring regulatory developments in Switzerland and informing our clients as required.
- Advising the fund provider of amendments to the fund documents provided to Swiss investors.
- Updating contracts in the event of changes to the regulatory environment and as part of lifecycle management.

### Requirements for our representative services

- The fund provider has an established relationship with one of the following UBS platforms: UBS White Labeling Solutions, UBS Asset Servicing, UBS Hedge Fund Solutions or UBS Prime Services.
- The fund provider works exclusively with regulated custodians, distributors, asset managers and other service providers.
- To arrange paying agent services with UBS Switzerland AG, the custodian bank / depository of the foreign fund must have an established relationship with UBS Switzerland AG.

### Distribution via fund platforms

Thanks to our agreements with various fund platforms, we offer access to leading providers such as Allfunds, Clearstream Fund Centre, MFEX, etc.

### Change of service provider

Providing support and comprehensive coordination if you wish to change your current representative and/or paying agent.

## Contact us

UBS Fund Management (Switzerland) AG - Representative Services

### Head Representative Services

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