

**Kersio Lux**  
Société d'investissement à capital variable  
Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg, B 214367  
(the « **Company** »)

## **Notice to the shareholders of Kersio Lux - Kersio Equity (the «Sub-Fund»)**

Luxembourg, 11 March 2026

Dear shareholders,

Recent regulatory changes have triggered a requirement to introduce additional liquidity management tools and to update the disclosures of the existing liquidity management tools in the prospectus of the Company (the "**Prospectus**").

In light of the updated requirements, the board of directors of the Company (the "**Board of Directors**") hereby informs the shareholders of the Sub-Fund (the "**Shareholders**") of the following changes to the general part of the Prospectus and of its decision to proceed with the amendments set out below with effect as of **16 April 2026**:

I. Extension of notice periods

The section "Settlement of redemption" will be modified by replacement of the paragraph describing the extension of notice periods by a new section "Extension of notice periods" to update the circumstances and operational aspects of the use of extension of notice periods as a liquidity management tool.

The Management Company or Board of Directors may activate this extension applicable to redemption applications made by Shareholders when redeeming their Shares, for up to 90 days, when the Management Company or the Board of Directors determines in its own discretion the activation to be necessary to protect the Sub-Fund's and the investors best interests due to periods of market stress, liquidity problems, unusual redemption activity or any other exceptional circumstance.

II. Redemption in kind

The section "Redemption in kind" of the general part of the Prospectus will be amended to update the circumstances and operational aspects of the use of redemptions in kind.

The update clarifies that the Management Company or Board of Directors may satisfy redemption applications by transferring assets held by the Sub-Fund to the shareholders, instead of cash, to prevent the sale of sizable blocks of securities in response to redemption applications, where such sale would be likely to result in significant transaction costs and market price impacts to the Shareholders, or in any other circumstances as determined by the Management Company or Board of Directors. Redemptions in kind may be made directly or via intermediaries, will continue to be valued independently, and any related costs will generally be borne by the redeeming investor or such other third party as determined by the Management Company or Board of Directors.

The availability of redemptions in kind as a liquidity management tool will be restricted to professional investors. Outside the context of liquidity management, redemptions in kind may be used with regard to all investors, where requested or consented to by the latter.

III. Redemption gate

The section “Deferral of redemption or conversion of shares” of the general part of the Prospectus will be amended to update the circumstances and operational aspects of the use of redemption gates as a liquidity management tool. The section is also renamed to “Redemption gate”.

The update clarifies that the Management Company or Board of Directors may activate a redemption gate if net redemption applications on a dealing date exceed 10% of the Net Asset Value of a Sub-Fund. When redemption gating is applied, the activation threshold will be applied equally to all Shareholders of the Sub-Fund, and redemptions will be processed on a *pro rata* basis, with deferred applications prioritised on the next Valuation Day. Such redemption applications will be redeemed at the Net Asset Value per Share prevailing as at the Valuation Day on which they are redeemed.

IV. Suspension of subscriptions, repurchases, redemptions and/or conversions

The section “Suspension of the issue, redemption or conversion of Shares” will be amended to provide for the suspension of repurchases of Shares and update the circumstances and operational aspects of the use of suspension of issue, repurchase, redemption and/or conversion of Shares.

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The abovementioned changes, including additional minor clarifications, will be reflected in an updated version of the Prospectus to be dated April 2026 which will be made available to the Shareholders at the registered office of the Company.

Shareholders disagreeing with the changes described in section II above may redeem their shares of the Sub-Fund free of any charge from the date of this notice until 10 April 2026.

The Board of Directors