

White Fleet II
Investment company with variable capital
("Société d'investissement à capital variable")
Registered office: 5, rue Jean Monnet, L-2180 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg: B.184.203
(the "**Fund**")

Luxembourg, 11 March 2026

Notice to shareholders of the sub-fund

WHITE FLEET II – CENTRICA GLOBAL BOND FUND

(the "**Sub-Fund**")

Dear Shareholders,

Recent regulatory changes have triggered a requirement to update the disclosures of the existing liquidity management tools in the prospectus of the Fund (the "**Prospectus**").

In light of the updated requirements, the board of directors of the Fund (the "**Board of Directors**") hereby informs the shareholders of the Sub-Fund (the "**Shareholders**") of the following changes to the Prospectus and of its decision to proceed with the amendments set out below with effect as of 16 April 2026:

I. Redemption gate

The section "Redemption of Shares" of the general part of the Prospectus will be amended to update the circumstances and operational aspects of the use of redemption gates as a liquidity management tool.

The update clarifies that the Management Company or Board of Directors may activate a redemption gate if net redemption requests on a dealing date exceed 10% of the Net Asset Value of the Sub-Fund. When redemption gating is applied, the activation threshold will be applied equally to all investors of the Sub-Fund, and redemptions will be processed on a *pro rata* basis, with deferred requests prioritised on the next Valuation Day. Such redemption requests will be redeemed at the Net Asset Value per Share prevailing as at the Valuation Day on which they are redeemed.

II. Suspension of issue, redemption, conversion and/or repurchase of Shares

The section "Suspension of the Subscription and Redemption of Shares and/or the Calculation of the Net Asset Value" of the general part of the Prospectus will be renamed to "Suspension of the Subscription, Redemption, Conversion and/or Repurchase of Shares and/or the Calculation of the Net Asset Value" and will be amended accordingly to provide for the suspension of conversion and repurchase of shares.

This notice should be read in conjunction with the latest updated Prospectus.

The above-mentioned changes, including additional minor updates and clerical changes, will be reflected in an updated Prospectus to be dated **April 2026** which will be made available to the Shareholders at the registered office of the Fund.

Capitalised terms not defined herein have the meaning as set forth in the Prospectus.

Yours faithfully,

Luxembourg, on 11 March 2026

The Board of Directors