

TWELVE CAPITAL UCITS ICAV
Registered Office: 7th Floor, Block A, One Park Place,
Upper Hatch Street, Dublin 2,
D02 E762, Ireland
(the “ICAV”)

IMPORTANT NOTICE TO THE SHAREHOLDERS OF
SECURIS CATASTROPHE BOND FUND
A SUB-FUND OF THE ICAV
(THE “FUND”)

12 March 2026

Dear Shareholder

This notice is to inform you on behalf of the board of directors of the ICAV (the “**Directors**”) about proposed amendments to the supplement of the Fund in respect of which you hold Shares.

Capitalised terms used in this notice have the same meaning as in the latest version of the prospectus of the ICAV (the “**Prospectus**”) or in the supplement of the Fund (the “**Supplement**”) unless the context otherwise requires.

Amendments to the Supplement

1. It is proposed to amend the definition of Valuation Day as follows:

Existing Definition	Proposed New Definition
Valuation Day means the second and fourth Friday of each month (or if such day is not a Business Day, the Business Day immediately preceding), commencing with the first Friday following the receipt of the first subscription proceeds by the Fund, or such day or days as the Directors may decide and notify to Shareholders in advance.	Valuation Day means every Friday (or if such day is not a Business Day, the Business Day immediately preceding) or such day or days as the Directors may decide and notify to Shareholders in advance.

2. Removal of the Minimum Additional Subscription Amount and Minimum Redemption Amount

In relation to the “Receiving Classes” it is proposed to remove the Minimum Additional Subscription Amount and Minimum Redemption Amount. Pending the amendment of the Fund’s Supplement to reflect this change, and its subsequent noting by the Central Bank, the Directors will, in accordance with the ICAV’s instrument of incorporation and prospectus, accept subsequent subscriptions and redemptions below the Minimum Additional Subscription Amount and Minimum Redemption Amount currently disclosed in the Supplement.

Following the implementation of these changes, the Supplement will be amended accordingly and reflected in updated version to be noted by the Central Bank on or about 26 March 2026 (the “**Effective**

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Date"). In addition, the Supplement will be updated to reflect certain other minor, non-material amendments.

Queries

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Should you have any queries please do not hesitate to contact us. Any further information in relation to the above may be obtained by contacting the Investment Manager, at Dufourstrasse 101, 8008 Zurich, Switzerland.

The updated Supplement will be made available by the Investment Manager or Sub-Investment Manager upon request, on or about the Effective Date.

The Directors accept responsibility for the accuracy of this letter. We thank you for your continuing support of the ICAV.



Director

For and on behalf of

Twelve Capital UCITS ICAV