

**BOS INTERNATIONAL FUND**

Investment company with variable capital  
("Société d'investissement à capital variable")  
Registered office: 33A, avenue J. F. Kennedy, L-1855 Luxembourg,  
Grand Duchy of Luxembourg  
RCS Luxembourg: B.225.937  
(the "Fund")

Luxembourg, 11<sup>th</sup> of March, 2026

**Information to shareholders of the Fund**

Dear Shareholders,

Recent regulatory changes have triggered a requirement to introduce additional liquidity management tools and to update the disclosures of the existing liquidity management tools in the prospectus of the Fund (the "**Prospectus**").

In light of the updated requirements, the board of directors of the Fund (the "**Board of Directors**") hereby informs the shareholders of all Sub-Funds (the "**Shareholders**") of the following changes to the general part of the Prospectus and of its decision to proceed with the amendments set out below with effect as of 16<sup>th</sup> of April 2026:

I. Redemption in kind

Section 7.5.3 "Redemption in kind" of the general part of the Prospectus will be amended to update the circumstances and operational aspects of the use of redemptions in kind.

The update clarifies that the Management Company or Board of Directors may satisfy redemption requests by transferring assets held by a Sub-Fund to the Shareholders, instead of cash, to prevent the sale of sizable blocks of securities in response to redemption requests, where such sale would be likely to result in significant transaction costs and market price impacts to the Shareholders, or in any other circumstances as determined by the Management Company or Board of Directors. Redemptions in kind may be made directly or via intermediaries, will continue to be valued independently, and any related costs will generally be borne by the redeeming investor or such other third party as determined by the Management Company or Board of Directors.

The availability of redemptions in kind as a liquidity management tool will be restricted to professional investors. Outside the context of liquidity management, redemptions in kind may be used with regard to all investors, where requested or consented to by the latter.

II. Redemption gate

Section 7.8.5 "Deferral of redemption or conversion of Shares" of the general part of the Prospectus will be renamed "Redemption gate" and will be amended to update the circumstances and operational aspects of the use of redemption gates as a liquidity management tool.

The update clarifies that the Management Company or Board of Directors may activate a redemption gate if net redemption requests on a dealing date exceed 10% of the Net Asset Value of a Sub-Fund. When redemption gating is applied, the activation threshold will be applied equally to all investors of the Sub-Fund, and redemptions will be processed on a *pro rata* basis, with deferred requests prioritised on the next Valuation Day. Such redemption requests will be redeemed at the Net Asset Value per Share prevailing as at the Valuation Day on which they are redeemed.

III. Extension of notice periods

Section 7.5.4 "Extension of notice periods" will be introduced to the general part of the Prospectus to provide for the option to make use of the extension of notice periods as a liquidity management tool.

The Management Company or Board of Directors may activate this extension applicable to redemption requests made by Shareholders when redeeming their shares, for up to 90 days, when the Management Company or the Board of Directors determines in its own discretion the activation to be necessary to protect the Sub-Fund's and the investors' best interests due to periods of market stress, liquidity problems, unusual redemption activity or any other exceptional circumstances.

IV. Suspension of issue, redemption, conversion and/or repurchase of Shares

Section 7.8.4 "Suspension of issue, redemption or conversion of Shares" of the general part of the Prospectus will be renamed to "Suspension of issue, redemption or conversion and/or repurchase of Shares" and will be amended accordingly to provide for the suspension of repurchases of Shares.

Similarly, section 8.4 "Temporary suspension of the Net Asset Value calculation" of the general part of the Prospectus will be amended to extend its scope to include the option to suspend repurchases of Shares.

\*\*\*

This notice should be read in conjunction with the latest updated Prospectus.

Shareholders disagreeing with the changes described in section III above may redeem their shares free of any charge from the date of this notice until 10<sup>th</sup> of April 2026.

The above-mentioned changes, including additional minor updates and clerical changes, will be reflected in an updated Prospectus to be dated April 2026 which will be made available to the Shareholders at the registered office of the Fund.

Capitalised terms not defined herein have the meaning as set forth in the Prospectus.

Yours faithfully,

Luxembourg, on 11<sup>th</sup> March 2026

The Board of Directors