

LUXEMBOURG SELECTION FUND

Société d'Investissement à Capital Variable
Registered Office: 33A, Avenue J.F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg
Registre de Commerce: Luxembourg B 96.268
(the "**Company**")

Notice to the shareholders of the LUXEMBOURG SELECTION FUND – NERRICK US Equities (the "**Sub-Fund**") (the "**Shareholders**")

Luxembourg, on 11 March 2026

*All capitalised terms used herein shall have the same meaning as in the prospectus of the Company (the "**Prospectus**").*

Dear Shareholders,

Recent regulatory changes have triggered a requirement to introduce additional liquidity management tools and to update the disclosures of the existing liquidity management tools in the Prospectus. In light of the updated requirements, the board of directors of the Company (the "**Board**") wishes to inform you of the following changes to the Prospectus of the Company:

1. Extension of notice periods

The annex of the Sub-Fund will be amended by a disclosure on the use of extension of notice periods as a liquidity management tool. The Management Company or Board of Directors may activate this extension applicable to redemption requests made by shareholders when redeeming their shares, for up to 90 days, when the Management Company or the Board of Directors determines in its own discretion the activation to be necessary to protect the Sub-Fund's and the investors best interests due to periods of market stress, liquidity problems, unusual redemption activity or any other specific exceptional circumstance.

2. Redemption in kind

Section "Redemption of shares" of the general part of the Prospectus will be amended to update the circumstances and operational aspects of the use of redemptions in kind.

The update clarifies that the Management Company or Board of Directors may satisfy redemption requests by transferring assets held by a sub-fund to the Shareholders, instead of cash, to prevent the sale of sizable blocks of securities in response to redemption requests, where such sale would be likely to result in significant transaction costs and market price impacts to the Shareholders, or in any other circumstances as determined by the Management Company or Board of Directors. Redemptions in kind may be made directly or via intermediaries, will continue to be valued independently, and any related costs will generally be borne by the redeeming investor or such other third party as determined by the Management Company or Board of Directors.

The availability of redemptions in kind as a liquidity management tool will be restricted to professional investors. Outside the context of liquidity management, redemptions in kind may be used with regard to all investors, where requested or consented to by the latter.

3. Redemption gate

Section "Redemption of shares" of the general part of the Prospectus will be amended to update the circumstances and operational aspects of the use of redemption gates as a liquidity management tool.

The update clarifies that the Management Company or Board of Directors may activate a redemption gate if net redemption requests on a dealing date exceed 10% of the Net Asset Value

of a sub-fund. When redemption gating is applied, the activation threshold will be applied equally to all investors of the sub-fund, and redemptions will be processed on a pro rata basis, with deferred requests prioritised on the next Valuation Day. Such redemption requests will be redeemed at the Net Asset Value per Share prevailing as at the Valuation Day on which they are redeemed.

4. Suspension of the issue, conversion and redemption of shares

The section "Suspension of the calculation of Net Asset Value and of the issue, conversion and redemption of shares" will be amended by the option to suspend repurchases for the sub-funds. Furthermore, the section will be renamed to "Suspension of the calculation of Net Asset Value and of the issue, conversion, redemption and/or repurchase of shares".

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Shareholders disagreeing with the changes described in section 1 above may redeem their shares of the Sub-Fund free of any charge from the date of this notice until 10 April 2026.

The abovementioned changes and additional clerical changes will be reflected in an updated version of the Prospectus to be dated April 2026 which will be made available to the Shareholders at the registered office of the Company.

The Board