

Information to the Unitholders

MultiConcept Fund Management S.A
Société anonyme

Registered Office: 5, rue Jean Monnet, L-2180 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B98834

(the "**Management Company**")

acting in its capacity as Management Company of

AXA Vorsorge Global Real Estate FCP-RAIF
Fonds commun de placement - fonds d'investissement alternatif réservé
R.C.S. Luxembourg K2234

(the "**Fund**")

The merger of MultiConcept Fund Management S.A. into UBS Asset Management (Europe) S.A. ("UBS AME") (the "Merger") triggers a requirement to update the Offering Memorandum of the Fund.

In light of the updated requirements, the board of directors of the Fund (the "**Board of Directors**") has decided to amend the Offering Memorandum to reflect the change of the management company from "MultiConcept Fund Management S.A." (the "**Current Management Company**") to "UBS Asset Management (Europe) S.A." (the "**New Management Company**") as a result of the Merger.

UBS Asset Management (Europe) S.A. was established in Luxembourg on 1 July 2010 as a *société anonyme* (public limited company) for an indefinite period. Its registered office is located at 33A avenue J.F. Kennedy, L-1855 Luxembourg. UBS Asset Management (Europe) S.A. is authorised by the *commission de surveillance du secteur financier* (the "**CSSF**") to act as management company.

The appointment of UBS Asset Management (Europe) S.A. as New Management Company of the Fund in replacement of the Current Management Company will become effective as from 1st April 2026.

The Offering Memorandum is also updated to reflect UBS's acquisition of Credit Suisse, including changes like the depositary bank merger and central administration renaming.

The changes will not impact how the assets of the relevant sub-funds of the Fund are managed nor will trigger an increase to the global charges and fees paid by the Fund. This change will not impact the portfolio management and the risk management of the sub-fund and the other services providers of the Fund remain the same.

*** ***

This notice should be read in conjunction with the latest updated Offering Memorandum.

The above-mentioned changes, including additional minor updates and clerical changes, will be reflected in an updated Offering Memorandum to be dated April 2026 which will be made available to the Unitholders at the registered office of the Fund.

Luxembourg, on 25 March 2026

The Board of Directors of the Management Company