

Information to the limited partners

Beaufort SCSp., SICAV-RAIF

Société d'investissement à capital variable – fonds d'investissement alternatif réservé in the form of a société en commandite spéciale

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 271452

(the “**Partnership**”)

represented by its managing general partner (*associé gérant commandité*)

BH GP, S.à r.l.

Société à responsabilité limitée

412f, route d'Esch
L-1471 Luxembourg
R.C.S. Luxembourg B 267164

(the “**General Partner**”)

The merger of MultiConcept Fund Management S.A. into UBS Asset Management (Europe) S.A. (“UBS AME”) (the “Merger”) triggers a requirement to update the Offering Memorandum of the Partnership.

In light of the updated requirements, the board of managers of the General Partner (the “**Board of Managers**”) has decided to amend the Offering Memorandum to reflect the change of the alternative investment fund manager (the “**AIFM**”) from “MultiConcept Fund Management S.A.” (the “**Current AIFM**”) to “UBS Asset Management (Europe) S.A.” (the “**New AIFM**”) as a result of the Merger.

UBS Asset Management (Europe) S.A., was established in Luxembourg on 1 July 2010 as an Aktiengesellschaft (public limited company) for an indefinite period. Its registered office is located at 33A avenue J.F. Kennedy, L-1855 Luxembourg. UBS Asset Management (Europe) S.A. is authorised by the *commission de surveillance du secteur financier* (the “**CSSF**”) to act as alternative investment fund manager.

The appointment of UBS Asset Management (Europe) S.A. as New AIFM of the Fund in replacement of the Current AIFM will become effective as from 1st April 2026.

This change will not impact how the assets of the relevant sub-funds of the Partnership are managed nor will trigger an increase to the global charges and fees paid by the Partnership. This change will not impact the portfolio management and the risk management of the sub-funds and the other services providers of the Partnership remain the same.

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This notice should be read in conjunction with the latest updated Offering Memorandum.

The above-mentioned changes, including additional minor updates and clerical changes, will be reflected in an updated Offering Memorandum to be dated April 2026 which will be made available to the Limited Partners of the Partnership at the registered office of the Partnership.

Luxembourg, 25 March 2026

The General Partner