

Information to the Unitholders / Shareholders

CREDIT SUISSE FUND MANAGEMENT S.A.

société anonyme
5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 72 925

The "Management Company"
acting in its own name and on behalf of

CS Investment Funds 11

Fonds commun de placement
(the "Fund")

CS Investment Funds 2

Investment Company with Variable
Capital under Luxembourg Law
5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S Luxembourg B 124.019
(the "Company")

Notice is hereby given to the unitholders of the subfunds "**Credit Suisse (Lux) European Property Equity Fund**", a subfund of CS Investment Funds 11, (hereinafter the "Merging Subfund") and to the shareholders of "**Credit Suisse (Lux) Global Property Income Maximiser Equity Fund**", a subfund of CS Investment Funds 2, (hereinafter the "Receiving Subfund") which has been renamed into "**Credit Suisse (Lux) Global Property Total Return Equity Fund**" as of 30 November 2016, that the boards of directors of the Management Company and the Company decided to merge the respective classes of the Merging Subfund into the corresponding share classes of the Receiving Subfund, in accordance with article 1(20)(a) and the provisions of Chapter 8 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended, by transferring all their assets and liabilities effective as at 30 November 2016.

The exchange rates for Unit Classes of the Merging Subfund into the Share Classes of the Receiving Subfund, which were not redeemed until 3 p.m. (Central European Time) on 21 November 2016, were effected on the basis of the net asset values calculated on 30 November 2016, based on the closing prices of 29 November 2016 as follows:

Merging Subfund

CS Investment Funds 11 Credit Suisse (Lux) European Property Equity Fund

| Class (Currency) | ISIN | Valor | Net Asset Value |
|---------------------|--------------|----------|---|
| B (EUR) | LU0129337381 | 1235387 | 20.097060 |
| DB (EUR) | LU0145376199 | 1403041 | 1,508.210871 (FX 1.06195) (= USD 1,601.644535) |
| IB (EUR) | LU0129337548 | 1235389 | 2,351.356396 (FX 1.06195) (= USD 2,497.022925) |
| UB (EUR) | LU1144401673 | 26378832 | 8.520436 (FX 1.06195) (= USD 9.048277) |

Receiving Subfund

CS Investment Funds 2 Credit Suisse (Lux) Global Property Total Return Equity Fund (formerly named: Credit Suisse (Lux) Global Property Income Maximiser Equity Fund)

| Share Class (Currency) | ISIN | Valor | Net Asset Value |
|---------------------------|--------------|----------|-----------------|
| BH (EUR) | LU1483617970 | 33748645 | 20.097060 |
| DA (USD) | LU1215828135 | 27799595 | 865.566723 |
| IB (USD) | LU1483618358 | 33748652 | 2,497.022925 |
| UA (USD) | LU1144416358 | 26377038 | 8.022799 |

Unitholders of the Merging Subfund should note that the latest version of the Prospectus, the relevant Key Investor Information Documents and the latest annual and semi-annual reports as well as the management regulations of the Fund, may be obtained free of charge from or may be requested at the registered office of the Management Company. The documents are also available on www.credit-suisse.com.

Shareholders of the Receiving Subfund should note that the new prospectus of the Company, the relevant Key Investor Information Documents and the latest annual and semi-annual reports as well as the articles of incorporation may be obtained free of charge in accordance with the provisions of the prospectus at the registered office of the Company or on the internet at www.credit-suisse.com.

Unitholders of the Merging Subfund and Shareholders of the Receiving Subfund should inform themselves as to the possible tax implications of the aforementioned merger in their respective country of citizenship, residence or domicile.

The Management Company

The Board of Directors of the Company