

Information to the shareholders

CS Investment Funds 3

Investment Company with Variable Capital under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 89.370

(the "**Company**")

To whom it may concern:

We understand you have requested confirmation of compliance with [Executive Order 13959](#) dated November 12, 2020 (together with relevant guidance issued by the Office of Foreign Assets Control ("OFAC"), the "Executive Order") prohibiting transactions by United States persons in publicly traded securities of, or derivative of, certain Chinese companies identified in the Executive Order (collectively, "Sanctioned EO13959 Securities").

This is to confirm that the Credit Suisse-managed investment funds identified in the **Annex** to this representation letter ("**CS Funds**") have taken the following steps to act in accordance with the Executive Order:

1. Except in order to divest a position in Sanctioned EO13959 Securities, CS Funds have not purchased and will not purchase for value on or after January 11, 2021, February 1, 2021, or such later date as may be applicable in case of new designations, as applicable, any Sanctioned EO13959 Securities;
2. As additional Sanctioned EO13959 Securities become subject to restrictions under the Executive Order, CS Funds will not purchase for value any of these Sanctioned EO13959 Securities on or after the effective date of the restrictions applicable to these Sanctioned EO13959 Securities; and
3. To the extent they maintain holdings of Sanctioned EO13959 Securities that existed prior to the effective date of the restrictions under the Executive Order applicable to these Sanctioned EO13959 Securities, CS Funds will seek to divest all holdings of the Sanctioned EO13959 Securities in accordance with the requirements of the Executive Order.

Yours sincerely,

Luxembourg, 1 February 2021

The Board of Directors

ANNEX

List of CS Funds covered by the representation letter

Company	CS Funds
CS Investment Funds 3	Credit Suisse (Lux) Emerging Market Corporate Bond Fund
CS Investment Funds 3	Credit Suisse (Lux) Emerging Market Corporate Investment Grade Bond Fund
CS Investment Funds 3	Credit Suisse (Lux) Fixed Maturity Bond Fund 2021 S-II
CS Investment Funds 3	Credit Suisse (Lux) Fixed Maturity Bond Fund 2022 S-III
CS Investment Funds 3	Credit Suisse (Lux) Fixed Maturity Bond Fund 2024 S-V
CS Investment Funds 3	Credit Suisse (Lux) Fixed Maturity FR Bond Fund 2023 S-IV