

## Multi Manager Access

Investment company with variable capital (*société d'investissement à capital variable*)  
Registered office: 33A, Avenue J.F. Kennedy, L-1855 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 115445  
(the **Company**)

Luxembourg, 4. February 2022

### NOTICE TO THE SHAREHOLDERS OF MULTI MANAGER ACCESS – EUROPEAN EQUITIES MULTI MANAGER ACCESS – EMU EQUITIES SUSTAINABLE

*Capitalised terms not defined herein shall have the meaning ascribed to them in the prospectus of the Company (as defined hereinafter) dated 29 October 2021 (the **Prospectus**).*

Dear Shareholder,

We write to you in your capacity as shareholder of Multi Manager Access – European Equities and/or Multi Manager Access – EMU Equities Sustainable (the **Sub-Funds**), each sub-fund of Multi Manager Access, an investment company with variable capital (*société d'investissement à capital variable*) incorporated as a public limited liability company (*société anonyme*), subject to part I of the Luxembourg law of 17 December 2010 on undertakings for collective investment, as amended.

#### 1. CONTEMPLATED AMENDMENTS TO THE SUB-FUNDS

The board of directors of the Company (the **Board**) has decided to amend the features of the Sub-Funds as follows:

- a) re-name the following share classes as shown in the table below, as of the date of the next visa-stamped prospectus of the Company:

ISIN	Existing share class name	New share class name
LU1256208502	Multi Manager Access - EMU Equities Sustainable B (CHF hedged)	Multi Manager Access - EMU Equities Sustainable CHF-hedged F-acc
LU1256208684	Multi Manager Access - EMU Equities Sustainable B (GBP hedged)	Multi Manager Access - EMU Equities Sustainable GBP-hedged F-acc
LU1070033045	Multi Manager Access - EMU Equities Sustainable B	Multi Manager Access - EMU Equities Sustainable EUR F-acc
LU1076093779	Multi Manager Access - EMU Equities Sustainable A	Multi Manager Access - EMU Equities Sustainable EUR F-UKdist
LU1075562733	Multi Manager Access - EMU Equities Sustainable B (USD hedged)	Multi Manager Access - EMU Equities Sustainable USD-hedged F-acc
LU0245618367	Multi Manager Access - European Equities B	Multi Manager Access - European Equities EUR F-acc

Details of the current share class characteristics and the new share class characteristics can be found under Schedule 1 of this notice.

- b) remove both the possibility to apply a performance fee mechanism and the possibility to apply a redemption commission in the Sub-Funds, as of the date of the next visa-stamped prospectus of the Company.

## 2. CSSF APPROVAL, REDEMPTION NOTICE PERIOD AND REVISED PROSPECTUS

The amendments have been approved by the CSSF and a new visa-stamped prospectus will be made available to shareholders shortly (the **Revised Prospectus**).

If you do not agree with the amendments, you may redeem your shares free of charge during a period of one month starting on 5<sup>th</sup> February 2022 and ending on 5<sup>th</sup> March 2022 (the **Redemption Notice Period**). Redemptions during the Redemption Notice Period will be subject to the provisions of the Prospectus, but no redemption charge or fee will be payable. The amendments will be implemented by 7<sup>th</sup> March 2022 or earlier subject to receipt of all of the Company's shareholders written consent to the waiver of the Redemption Notice Period in respect of all material amendments (as set out under Schedule 2 of this notice).

**Please note that the information contained in this notice is not an exhaustive description of the changes to the Prospectus, and you are advised to review the Revised Prospectus, which will show all applicable changes. A copy of the Revised Prospectus is available, upon request and free of charge, at the registered office of the Company.** The new share classes' names will be reflected in the key investor information documents (KIID) of the relevant share classes, available on [http://www.ubs.com/lu/en/asset\\_management/investor\\_information.html](http://www.ubs.com/lu/en/asset_management/investor_information.html)

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and is subject to the exclusive jurisdiction of the courts of the district of Luxembourg-City.

Yours sincerely,

The Board

## SCHEDULE 1– AMENDMENT OF SHARE CLASS CHARACTERISTICS

Share Class	Current Characteristics	New Characteristics
<b>A</b>	<p>Class A shares (distribution shares), which entitle the investor to an annual distribution of income as required for a fund or share class with UK reporting fund status. Class A shares will only be issued to investment entities of UBS Group AG or of one of its authorised delegates or to investors that have concluded a written asset management mandate with UBS Switzerland AG or its subsidiaries or affiliated companies. Upon the termination of an asset management mandate, the investors lose the right to hold shares in the Company. UBS Switzerland AG or its subsidiaries or affiliated companies may return these shares at their current net asset value and at no charge to the Company.</p>	<p>Class F shares are reserved for (i) investors that have entered into a written discretionary management agreement with UBS; and (ii) UBS managed funds. No distributor is appointed for Class F shares. Class F shares no longer held by either (i) investors bound by the terms of a written discretionary management agreement with UBS or (ii) by UBS managed funds, may be compulsorily redeemed at their then applicable net asset value.</p> <p>“UKdist”: Share classes may also include a reference to “-UKdist” in their name. In respect of each such share class which is labelled “-UKdist”, it is intended that a sum corresponding to 100% of the reportable income within the meaning of the UK reporting fund rules be distributed to the relevant shareholders when the share classes are subject to the reporting fund rules. The Company does not intend to make available taxable values in other countries for any such share class and any share class labelled “-UKdist” is exclusively intended for investors whose investment in the share class is liable to tax in the UK.</p>
<b>B</b>	<p>Class B shares (reinvesting shares), whereby the general meeting of shareholders, upon the proposal of the Board of Directors and after closing the annual accounts, shall decide whether and to what extent distributions are to be paid out. Class B shares will only be issued to investment entities of UBS Group AG or of one of its authorised delegates or to investors that have concluded a written asset management mandate with UBS Switzerland AG or its subsidiaries or affiliated companies. Upon the termination of an asset management mandate, the investors lose the right to hold shares in the</p>	<p>Class F shares are reserved for (i) investors that have entered into a written discretionary management agreement with UBS; and (ii) UBS managed funds. No distributor is appointed for Class F shares. Class F shares no longer held by either (i) investors bound by the terms of a written discretionary management agreement with UBS or (ii) by UBS managed funds, may be compulsorily redeemed at their then applicable net asset value.</p> <p>“acc”: The income of share classes with “-acc” in their name is not distributed unless the Company decides otherwise.</p>

	Company. UBS Switzerland AG or its subsidiaries or affiliated companies may return these shares at their current net asset value and at no charge to the Company.	
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**SCHEDULE 2 – WAIVER OF REDEMPTION NOTICE PERIOD**

The undersigned shareholder(s) of:

MULTI MANAGER ACCESS – EUROPEAN EQUITIES  
MULTI MANAGER ACCESS – EMU EQUITIES SUSTAINABLE

hereby waive the Redemption Notice Period and consent to the immediate implementation of the material amendments in the Prospectus and agree that such amendments shall be as valid and legal and of the same force and effect as though the amendments were implemented after the Redemption Notice Period.

For and on behalf of

Date: \_\_\_\_\_

\_\_\_\_\_  
Name:

Title:

\_\_\_\_\_  
Name:

Title: