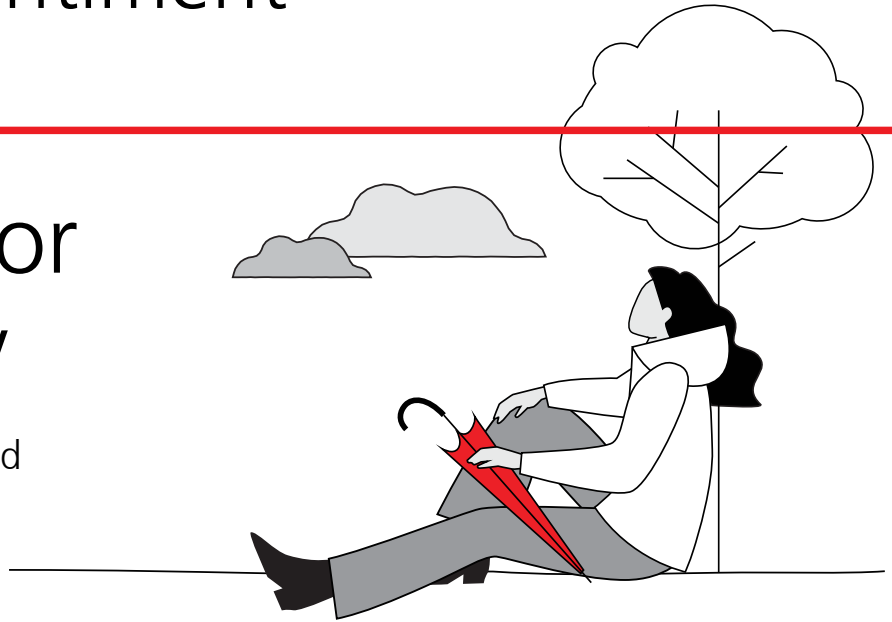


UBS Investor Sentiment

Equipped for uncertainty

Investors remain calm amid inflation and volatility



Key findings

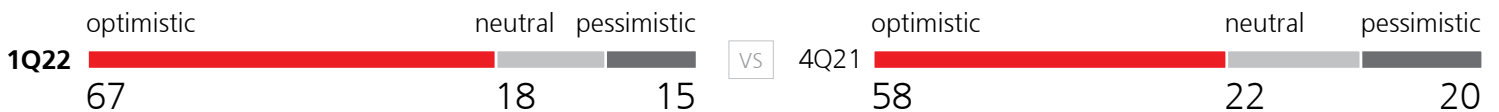
Prices up | Investors expect inflation to continue

Conflict | Investors foresee changes in their portfolios

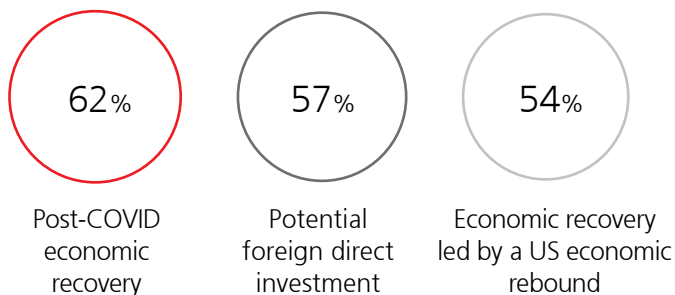
Opportunities | Investors interested in investing in tech disruption

Sentiment

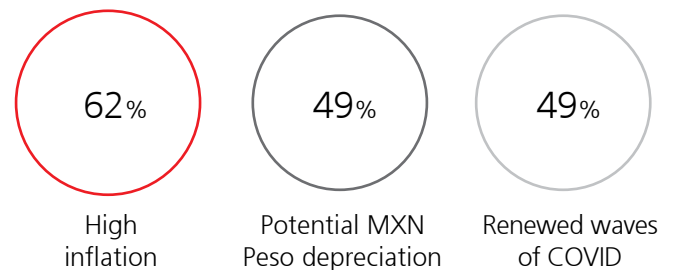
Global economic outlook up amongst Mexican investors ... (in %)



Top sources of optimism ...



... and concern



Market outlook

Despite current market volatility, Mexican investors are planning to increase equity allocations

44%

think that the current market volatility level is higher than usual

AND

44%

believe stocks are overpriced

YET

51%

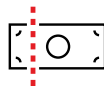
expect to increase equity allocations in the next 6 months, taking advantage of the current market decline

Potential threats to financial objectives



69%

Value of the currency



68%

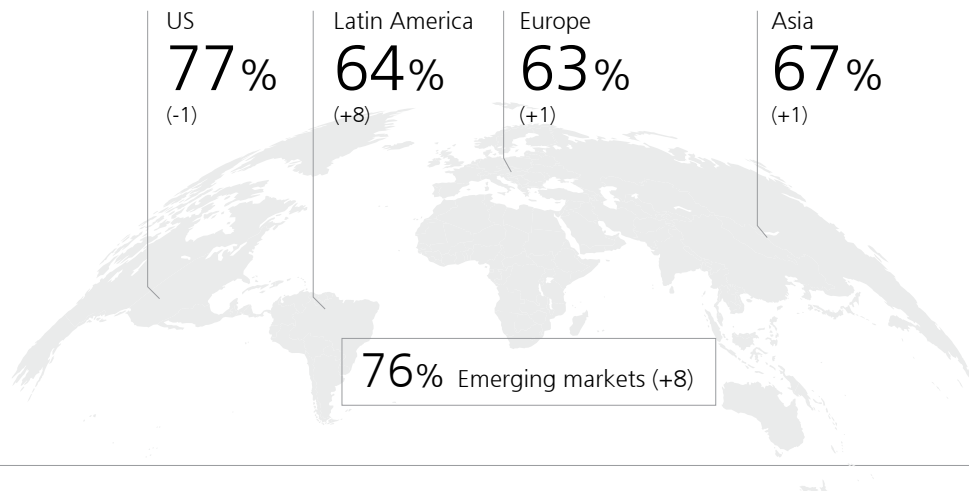
Inflation



68%

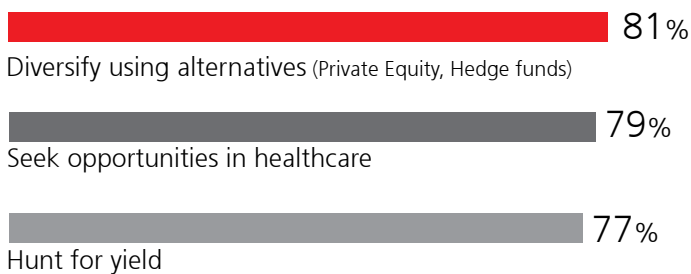
Climate change

Attractiveness of investment opportunities next 6 months (versus Q4 2021)

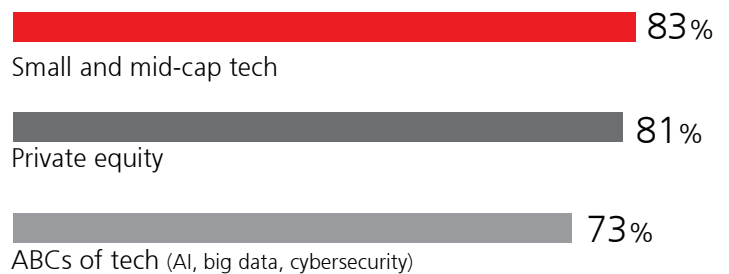


Investment strategies and themes of interest for Mexican investors

Short-term portfolio strategies (next 6 months)



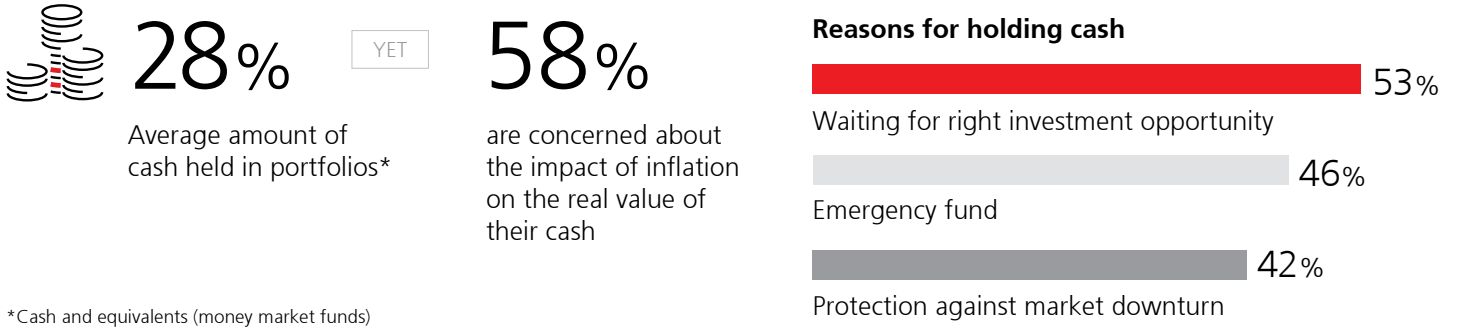
Long-term investment themes (7-10 years)



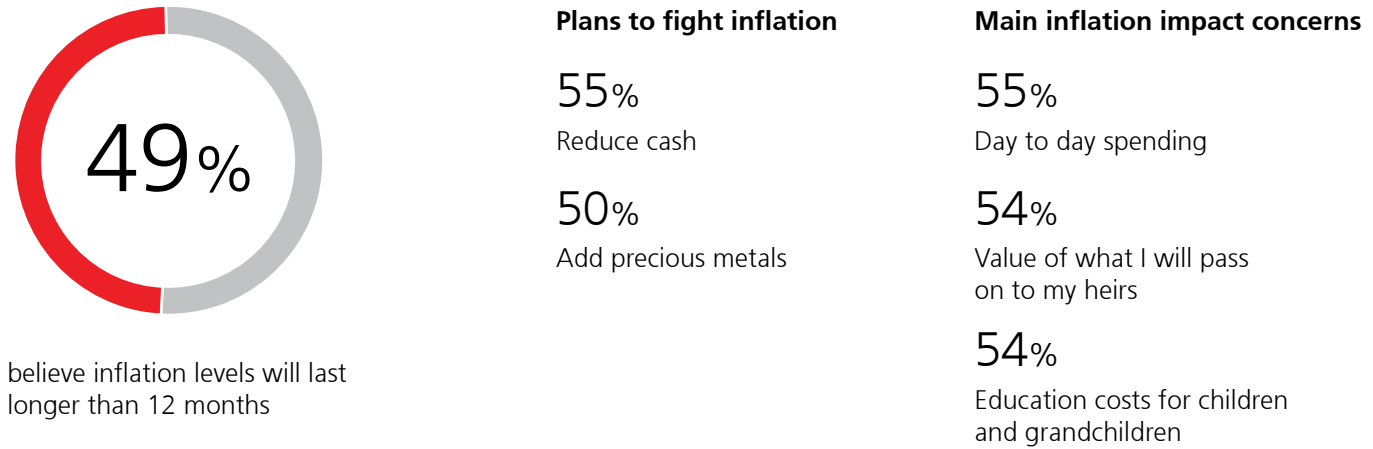
[Jump to Sentiment](#) | [Cash and equivalents](#) | [Geopolitical effect](#) | [Business owners](#)

Cash and equivalents

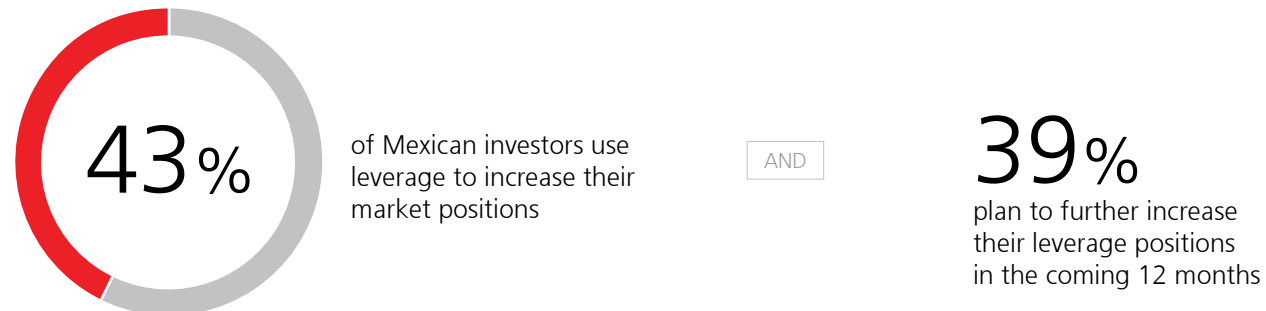
Mexican investors remain hesitant to lower their cash allocations



Mexican investors believe inflation will last longer



Despite inflation and current market volatility, Mexican investors are actively leveraging their positions



Geopolitical effect

Mexican investors are adjusting their portfolios due to the Russian-Ukrainian conflict

Since the invasion of Russia, Mexican investors have

31% Reallocated to different sectors
28% Decreased investments

If the market declines further

32% will shift money to different sectors
28% will plan to move money out of stocks to reduce potential losses

Increased investing appeal

37% Gold
36% Oil

Mexican investors believe the conflict will impact global stability



Top economic concerns

69% Increased global instability
65% Expansion of geopolitical conflict beyond Ukraine
63% Increased energy prices



Possible reasons for hope

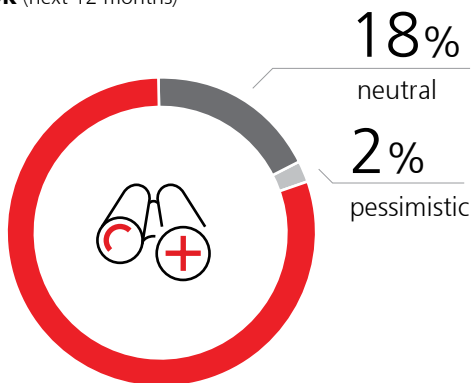
84% Decreased Russian influence in the long term
75% Stronger NATO alliance
71% Increased confidence in democratic institutions

Business owners

Mexican business owners remain optimistic despite ongoing events

Business outlook (next 12 months)

80% optimistic



Main sources of optimism

53% Expect the economy to continue recovering
50% Received financial support from government
40% Momentum from recent years

Top concerns

74% Workplace / customer safety
70% Increased regulations
70% Weak customer demand

Is your portfolio ready to turn the corner? **Talk to your UBS Advisor.**

About the survey

UBS surveyed 150 investors and 50 business owners in Mexico with at least \$1M in investable assets (for investors) or at least \$1M in annual revenue and at least one employee other than themselves (for business owners), from March 30 - April 14. For the 4Q21 results, UBS surveyed 150 investors and 50 business owners in Mexico, from January 4 - January 21, 2022.

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