The revived investor
Why the new administration is boosting investor confidence

Optimism is trending

- 50% boost in investor optimism on the U.S. economy since the election

Investors are ready to act

- 55% are actively looking for investment opportunities, up from 34% immediately following the election
- 42% expect to put more in the stock market, up from 25% pre-election
- 33% are likely to make a major purchase
- 30% are considering taking cash off the sidelines

Positive market outlook across party lines

<table>
<thead>
<tr>
<th>Believe the business environment will improve</th>
<th>Overall</th>
<th>Trump supporters</th>
<th>Clinton supporters</th>
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<tbody>
<tr>
<td>66%</td>
<td>68%</td>
<td>53%</td>
<td>90%</td>
</tr>
<tr>
<td>Are more optimistic about the economy</td>
<td>44%</td>
<td>25%</td>
<td>9%</td>
</tr>
<tr>
<td>Any time since the financial crisis</td>
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Are you ready to act? Talk to your UBS Financial Advisor.

Sample: 2,000 high net worth investors
UBS Investor Watch methodology

UBS Wealth Management Americas surveys U.S. investors on a quarterly basis to keep a pulse on their needs, goals and concerns. After identifying several emerging trends in the survey data, UBS decided five years ago to create UBS Investor Watch to track, analyze and report the sentiment of affluent and high net worth investors.

For this eighteenth edition of UBS Investor Watch, we surveyed 2,025 investors from December 20 - 27, 2016 to assess their outlook and plans for 2017. Some are current UBS clients, though most are not. All respondents have at least $1 million in investable assets, including 412 with at least $5 million. We also included an oversample of 282 business owners who have at least one employee besides themselves (business owners have at least $1 million in investable assets). With 81 survey respondents, we conducted qualitative follow-up interviews.

UBS Investor Watch covers a variety of topics, including:

- Overall financial sentiment
- Economic outlook and concerns
- Personal goals and concerns
- Key topics, like aging and retirement