

# 2024瑞银金融精英挑战赛 - China CRYSTAL BALL

## 市场综述：

### 英文范例 (2024.04.30)

#### Overall Market:

\*SHCOMP 3104.82, -0.26%, T/O: USD 65.29bn, (-14.62% DoD).

\*SZCOMP 9587.12, -0.90%, T/O: USD 76.73bn, (-15.14% DoD).

\*CHINEXT 1858.39, -1.55%, T/O: USD 30.18bn, (-21.09% DoD).

\*BSE50 814.22, -0.12%, T/O: USD .71bn, (-12.27% DoD).

\*Decliners: Advanced = 1.7:1

\*Outperf: Home Appliances / Coal / Textiles&Clothing. Underperf: Construction / Financial Services / Real Estate

*Note: This part shows index performance, daily turnover change, ratio of stocks declining vs. advancing, sector performance, etc.*

#### Market performance:

A share market consolidated downwards today before the Golden Week Holiday amid DoD turnover contraction. Northbound reverted ~30bn yuan inflow from previous two days combined and net outflowed around 8.4bn yuan today. NBS data indicates that April manufacturing PMI was 50.4 from March 50.8 (vs. est. 50.3) and non-manufacturing PMI 51.2 from March 53 (vs. est 52.3). Data suggests that recovery continues, led by export growth. Sector wise, home appliance names advanced following earnings: Haier 600690 +5.07% following net profit beat thanks to better cost-control via digitalization; Midea 000333 was +2.3% as Q1 net profit was up by 11% yoy and Gree 000651 also extended gain +3.97% on 6% dividend yield. Guangzhou government published consumption good upgrade implementation plan to boost promotion activities and more usage of smart home appliances; sector sentiment may continue to gain support if more regional government follow up on detailed implementation plan. On the other side, construction and real estate names took correction following Vanke and Poly reporting weak results overnight: Vanke 000002 -1.98%; Poly 600048 -3.99%; market awaits if the upcoming April politburo meeting today or the Third Plenum to be held in July will clarify any policy shift on the housing market, as the Third Plenum typically focuses on long-term economic policy.

#### News and data:

重要新闻  
重要数据  
板块/个股  
等等...

*Note: This part can*

- 1) Give an overview of market performance, index performance & turnover change, Northbound (Stock Connect) Flow;*
- 2) Highlight any macro policy/data updates worth mentioning, such as CPI/PMI/Export data, policy announcements by PBOC/NDRC/MOF, etc. Elaborate how this may affect the market.*
- 3) Review sector performance: top gainers and laggards, highlight single stock performance (name, ticker, price change, key news catalysts, latest earnings performance, etc.)*
- 4) Looking ahead: highlight any meaningful upcoming catalysts if relevant*

# 2024瑞银金融精英挑战赛 - China CRYSTAL BALL

## 市场综述：

### 英文范例 (2024.05.06)

#### Overall Market:

\*SHCOMP 3140.72, +1.16%, T/O: USD 70.83bn, (+7.90% DoD).

\*SZCOMP 9779.21, +2.00%, T/O: USD 81.90bn, (+6.17% DoD).

\*CHINEXT 1895.21, +1.98%, T/O: USD 32.66bn, (+7.62% DoD).

\*BSE50 825.85, +1.43%, T/O: USD .67bn, (-5.03% DoD).

\*Advanced: Decliners = 6.1:1

\*Out-perf: Chemical / Medicine / F&B. Under-perf: Telecom / Bank / Coal

*Note: This part shows index performance, daily turnover change, ratio of stocks declining vs. advancing, sector performance, etc.*

#### Market performance:

A-share indices held up well in the PM session. Turnover is active at 1.1tn yuan on the day, while NB inflow slightly dropped to 9.3bn yuan on the day. Telecom and banks pulled back slightly as laggards today, as money rotated out from high dividend names into other sectors as risk appetite improved. NEV names gained traction, as NDRC encourage key producers to grow, push forward lagging companies to exit, and promote sector M&A. Plus, NDRC said China will adopt more preferential fiscal and tax policies to boost NEV sales in the domestic market to replace old ones, but didn't elaborate further on the new EV policy, CATL +2.16%, BYD +3.57%, Yunnan Energy 002812. Consumption names also outperformed, home appliance +2.82%, F&B +2.92%, as Politburo meeting further emphasized to boost consumption and NDRC held another meeting to promote equipment upgrade.

*Note: This part can*

#### News and data:

重要新闻  
重要数据  
板块/个股  
等等...

*1) Give an overview of market performance, index performance & turnover change, Northbound (Stock Connect) Flow;*

*2) Highlight any macro policy/data updates worth mentioning, such as CPI/PMII/Export data, policy announcements by PBOC/NDRC/MOF, etc. Elaborate how this may affect the market.*

#### Other Updates Worth Mentioning:

*3) Review sector performance: top gainers and laggards, highlight single stock performance (name, ticker, price change, key news catalysts, latest earnings performance, etc.)*

*4) Looking ahead: highlight any meaningful upcoming catalysts if relevant*