



Legal Eyes





LegalEyes

Automated Management of Legal Agreements

Powered by Projected AI

Presented by Philip Howson and Yonni Zevi



Legal docs & challenges

Thousands of clients

Managing risk

The mountain grows daily

Impact assessment



Managing change

And now Brexit is coming...

Projected

The solution



Unsorted client legal agreements
e.g. ISDAs



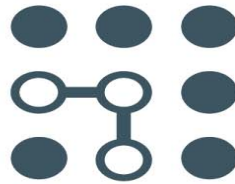
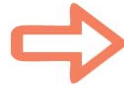
Editable Templates for each group
Similar ISDAs grouped together

Projected

LegalEyes to the rescue



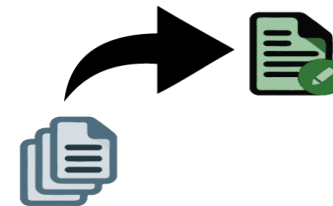
Unsorted documents



Proprietary similarity and clustering algorithm



Documents sorted into "clusters" (groups)



Extract template using differencing algorithm



Differences can be reviewed and edits propagated back to individual documents

Projected Review

Document Analysis Differences between document and template

Side by side comparison

1. Definitions
1.1 Except to the extent expressly provided otherwise, in this Agreement "Agreement" means this agreement, and any amendments to this agreement.
"Business Day" means any weekday other than a bank or public holiday.
"Discloser Confidential Information" means:
(a) any information disclosed by or on behalf of]the Discloser;
(b) [the terms of this Agreement];
[additional list items]
"Effective Date" means the date of execution of this Agreement;
"Permitted Purpose" means for the purposes of evaluation within the term of this Agreement;
"Term" means the term of this Agreement, commencing in accordance with the terms of this Agreement.

2. Credit
2.1 This document was created using a template from SEQ Legal (h) You must retain the above credit. Use of this document without the credit is prohibited.

3. Term
3.1 This Agreement shall come into force upon the Effective Date
3.2 This Agreement shall continue in force until 1/1/2019, at the end of which date it shall terminate.

4. Consideration
4.1 The Recipient has entered into this Agreement, and agrees to be bound by its terms.

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- Changes can be reviewed
- Differences are highlighted
- Conflicts are highlighted for manual resolution



Challenges we are facing

- Need real data to test and refine our algorithm
- System integration and user experience
- Finding “Proof of Concept” partners (such as UBS)
- Competitors
 - D2 Legal Technologies
 - Avvoka
 - Juro
 - ClauseMatch
 - WayMark Tech
 - CarrotSearch

Projected

The opportunity



30+ doc review jobs
In one month
On one site
In one city



80 documents per hour
[BusinessInsider](#), 2009



1,000 Documents
5 templates
↓
200x Cost reduction
No mistakes



About us

- Met in Morgan Stanley as graduates in 2004
- Worked in leading investment banks for several years
- Delivered many large scale technology solutions
- 25+ years of professional software development experience
- Phil (CTO) is the former head of trading technology & partner at XTX Markets
- Yonni Zevi (CEO), is the former founder and CEO of Propertunity World™

Future of Finance EMEA (London) final

Questions?