

# Cut-off deadlines and major correspondent banks for payments

The cut-off deadline is the latest time a payment order can be submitted so that the transfer can be executed by the requested value date. This deadline is based on the currency-specific cut-off times of our correspondent banks, but can be restricted depending on the delivery channel or payment type. Orders can only be carried out on time if, among other things, payment

instructions are complete and accurate and the relevant amount of funds is available in the account to be debited.

**Please take note of the cut-off times for both the payment channel and the currency when submitting a payment order. If the times differ, always use the earlier cut-off time.**

## Cut-off times for electronic channels<sup>1</sup>

	Non-express payment	Express payment	SWIFT MT101/103
<b>Last delivery</b>	12:00 on the cut-off date	16:00 on the cut-off date	Only cut-off time is relevant

## Currency-specific cut-off times

Country	ISO currency code	Cut-off time <sup>2</sup>
Switzerland	CHF	16:00 on value date
EUR payments domestic and cross-border	EUR	15:30 on value date
Australia	AUD	13:00 one day before value date
Bahrain	BHD	13:00 two days before value date <sup>3</sup>
Canada	CAD	14:00 on value date
China	CNY	13:00 one day before value date
Czech Republic	CZK	09:00 on value date
Denmark	DKK	13:00 on value date
Hong Kong	HKD	13:00 one day before value date
Hungary	HUF	09:00 on value date
Israel	ILS	09:00 on value date
Japan	JPY	13:00 one day before value date
Kenya	KES	11:00 one day before value date
Kuwait	KWD	13:00 two days before value date <sup>3</sup>
Mauritius	MUR	13:00 two days before value date
Mexico	MXN	13:00 on value date
Morocco	MAD	13:00 two days before value date
New Zealand	NZD	13:00 one day before value date
Norway	NOK	13:00 on value date
Oman	OMR	13:00 two days before value date <sup>3</sup>
Philippines	PHP	13:00 two days before value date
Poland	PLN	09:00 on value date
Qatar	QAR	13:00 one day before value date <sup>3</sup>

Country	ISO currency code	Cut-off time <sup>2</sup>
Romania	RON	07:00 on value date
Russia	RUB	06:00 on value date
Saudi Arabia	SAR	20:00 one day before value date <sup>3</sup>
Singapore	SGD	13:00 one day before value date
South Africa	ZAR	09:00 on value date
Sweden	SEK	13:00 on value date
Thailand	THB	07:00 one day before value date
Tunisia	TND	13:00 two days before value date
Turkey	TRY	08:00 on value date
United Arab Emirates	AED	15:00 one day before value day
United Kingdom	GBP	15:00 on value date
USA	USD	18:00 on value date

1 Written payment orders must reach the Credit Suisse processing center the day before the value date. Urgent payments by email, fax, or phone will be processed before the cut-off time if possible (provided the necessary contractual agreements are in place).

2 The cut-off times are indicated in CET and valid only for branches of Credit Suisse in Switzerland.

3 Friday is not permitted as a value date for this currency.

## Major correspondent banks

For incoming payments from abroad, the deduction of charges and transfer times can be optimized if your business partner routes them via one of the major correspondent banks listed

below. Credit Suisse generally routes its outgoing payments via the major correspondent banks listed below, without issuing any special instructions to this effect.

### 1. Major correspondent banks

Country	Currency	Correspondent bank	City	SWIFT/BIC
Australia	AUD	ANZ Banking Group Limited	Melbourne	ANZBAU3MXXX
Canada	CAD	Royal Bank of Canada	Toronto	ROYCCAT2XXX
China	CNY	Hong Kong & Shanghai Banking Corp.	Hong Kong	HSBCHKHHHKH
Denmark	DKK	Nordea Danmark, Filial af Nordea Bank Abp, Finland	Copenhagen	NDEADKKKXXX
Eurozone <sup>1</sup>	EUR	UBS Europe SE	Frankfurt am Main	UBSWDEFFXXX
Hong Kong	HKD	UBS AG Hong Kong Branch	Hong Kong	UBSWHKHHXXX
Japan	JPY	UBS AG Tokyo Branch	Tokyo	UBSWJPJTXXX
New Zealand	NZD	Bank of New Zealand	Wellington	BKNZNZ22985
Norway	NOK	Nordea Bank Abp, filial i Norge	Oslo	NDEANOKKXXX
Singapore	SGD	UBS AG Singapore Branch	Singapore	UBSWSGSGXXX
South Africa	ZAR	Standard Bank of South Africa Ltd.	Johannesburg	SBZAZAJJXXX
Sweden	SEK	Nordea Bank Abp, filial i Sverige	Stockholm	NDEASESSXXX
United Kingdom	GBP	UBS AG London Branch	London	UBSWGB55XXX
USA	USD	UBS AG Stamford Branch	Stamford	UBSWUS33XXX

1 Eurozone: Austria, Belgium, Cyprus, Croatia, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain.

## 2. Major correspondent banks for emerging markets/exotic currencies

Country	Currency	Correspondent bank	City	SWIFT/BIC
Bahrain	BHD	National Bank of Bahrain	Manama	NBOBBHBMXXX
Czech Republic	CZK	Raiffeisenbank A.S	Prague	RZBCCZPPXXX
Hungary	HUF	Raiffeisen Bank Zrt	Budapest	UBRTHUHB
Israel	ILS	Bank Leumi Le-Israel	Tel Aviv	LUMIILITLV
Kenya	KES	KCB Bank Kenya Limited	Nairobi	KCBLKENXXX
Kuwait	KWD	National Bank of Kuwait SAK	Safat	NBOKKWKWXXX
Mauritius	MUR	ABSA Bank (Mauritius) Limited	Ebene	BARCMUMUXXX
Mexico	MXN	Citibank NA, Silver Spring (Banco Nacional de México)	Silver Spring	CITIUS33MER
Morocco	MAD	Soc. Générale Marocaine de Banques	Casablanca	SGMBMAMCXXX
Oman	OMR	National Bank of Oman	Ruwi	NBOMOMRXXX
Philippines	PHP	HSBC Banking Corp. Ltd.	Manila	HSBCPHMMXXX
Poland	PLN	Bank Handlowy w Warszawie SA	Warsaw	CITIPLPXXX
Qatar	QAR	HSBC Bank Middle East Limited	Doha	BBMEQAOXXX
Romania	RON	Citibank Europe PLC	Bucharest	CITIROBUXXX
Russia	RUB	AO Raiffeisenbank Moscow	Moscow	RZBMRUMMXXX A/C 3011181000000000095 INN 9909461742 KPP 771087001 BIK 044525700 Acct No with CB: RU044525700.3010181020000000 0700
Saudi Arabia	SAR	Saudi British Bank	Riyadh	SABBSARXXX
Thailand	THB	HSBC Limited Thailand Branch	Bangkok	HSBCTHBKXXX
Tunisia	TND	Banque Centrale de Tunisie	Tunis	BCNTNTTXXX
Turkey	TRY	Citibank A.S.	Istanbul	CITITRXXXX A/C TR25000920000000070713004
United Arab Emirates	AED	HSBC Bank Middle East Limited	Dubai	BBMEAEADXXX

### Subject to change

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