

Foreign Exchange (FX) and Precious Metal (PM) Spot, Forward & Swaps

Fee schedule

Valid from 1 June 2017, Monaco Only

FX/PM FEE STRUCTURE

With respect to PM spot and FX Spot, forward and swap transactions, UBS may earn a profit in the form of a mark-up applied to the rates ("Market Side Rate") obtained from its market side counterparty (UBS Investment Bank or other market side counterparties). Such mark-up will be applied irrespective of whether the FX spot, forward or swap transactions are directly instructed by the client or are induced by another service or transaction that require a currency conversion ("FX induced"). Such FX induced transactions may result e.g. from a purchase of foreign securities, payments and withdrawals in foreign currency (including by credit/debit cards), investments as part of a discretionary mandate, etc. Such mark-ups are one-off and may be applied in addition to all-in management fees or payment transaction fees (e.g. credit cards). Below overview shows the maximum mark-ups applied by UBS:

Example:

Client would like to purchase GBP 1,000,000 in Exchange for USD for value 2 business days' time. The Market Side Rate is 1.5880. From the table above the margin to be applied is 0.35 %. The effective client exchange rate is calculated as the Market Side Rate of 1.5880 plus the margin to be applied of 0.35%. This creates an effective client rate of 1.593558 (1.5880 x (1+0.35%). The client would therefore purchase GBP 1,000,000 in exchange for USD 1,593,558.

For further information on OTC products and charges please contact your client advisor.

FX spot and forward and PM spot per transaction:

Currencies & Precious Metals	Transaction volume EUR					
	<25k	25k- <50k	50k- <100k	100k- 500k	500k- 1m	>1m
All currencies	1.80%	1.65%	1.55%	1,05%	0.50%	0.35%
Precious Metals – XAU, XAG, XPT, XPD	2.20%	1.50%	1.80%	0.80%	0.30%	0.30%

Legend: XAU = Gold, XAG = Silver, XPT = Platinum, XPD = Palladium.
Rates quoted are a maximum rate