

Information to the Shareholders of

CS Investment Funds 2

Investment Company with Variable
Capital under Luxembourg Law

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(the “**Company**”)

I. Notice to the Shareholders of CS Investment Funds 2 – Credit Suisse (Lux) USA Equity Theme Fund

Notice is hereby given to the Shareholders of **CS Investment Funds 2 – Credit Suisse (Lux) USA Equity Theme Fund** (for the purpose of this point the “**Subfund**”) that the Board of Directors of the Company has decided to amend the Subfund's name into **CS Investment Funds 2 – Credit Suisse (Lux) SIMAG® Systematic USA Equity Fund**, as well as the investment objective and principles as follows:

Current investment objective

The objective of the Subfund is to achieve the highest possible return in US dollars (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the assets.

New investment objective

The objective of the Subfund is to achieve the highest possible return in US Dollar (Reference Currency), while taking due account of the principle of risk diversification, the security of the capital invested, and the liquidity of the assets.

The investment process is driven by the proprietary SIMAG® methodology, which aims to identify and exploit price patterns caused by collective investor behavior with hierarchical feedback dynamics.

Current investment principles

At least two-thirds of the Subfund's assets are invested directly or indirectly (via investment funds (“Target Funds”) and/or ETF) in equities and equity-type securities (American depository receipts [ADRs], global depository receipts [GDRs], profit-sharing certificates, participation certificates, etc. (excluding securities with embedded derivatives)) of companies which are domiciled in or carry out the bulk of their business activities in the United States of America. In addition, the Subfund may also invest directly or indirectly in other countries.

To achieve the investment objective the investment decisions are based on theme and securities preferences provided by Credit Suisse's internal research. A theme consists of an aggregation of several sub-sectors, which respond to the same geographical, socio-political, macroeconomic or ecological development. Depending on the themes favored by Credit Suisse's internal research, the portfolio may be highly concentrated towards certain sectors, style or small market capitalisations overall and on stock level. The themes favored will rotate over time according to the changing market expectations.

Contrary to what is stated in section 5 of Chapter 6, “Investment Restrictions”, the Subfund may invest up to 100% of its net assets in shares or units of other UCITS and/or other UCIs pursuant to section 1) paragraph e) of Chapter 6, “Investment Restrictions”.

For hedging purposes and in the interest of the efficient management of the portfolio, the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are observed. These derivatives include futures and options on equities, equity-like securities and equity indices of companies which are domiciled in or carry out the bulk of their business activities in the United States of America.

In addition, the Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, equity baskets and equity indices that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.

Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, "Investment Restrictions".

The indices on which such derivatives are based shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.

New investment principles

At least two-thirds of the Subfund's net assets are invested in equities and equity-type securities (American depository receipts [ADRs], global depository receipts [GDRs], profit-sharing certificates, dividend rights certificates, participation certificates, etc. (excluding securities with embedded derivatives)) of companies which are either listed, domiciled in or carry out the bulk of their business activities in the United States of America. In addition, the Subfund may also invest in other countries.

The SIMAG® methodology systematically scans a broad universe of investible companies for those specific patterns and applies a variety of state-of-the-art quantitative techniques both for bottom-up stock selection and portfolio construction, which differ depending on the prevailing market regime (normal versus bearish markets).

First, the SIMAG® investment process applies a series of liquidity filters to the targeted investment universe. This process excludes securities with market capitalisation, and trading volume below certain target levels as well as securities with insufficient or excessive price moves.

As a second step, the SIMAG® LPPLS methodology (or log periodic power law singularity) identifies stocks with positive or negative feedback on the basis of their behavior over a certain period of time in relation to their market environment.

On the basis of that information, stocks are ranked and weighted accordingly. A portion of the portfolio is intended to be allocated to investments in cash or cash equivalents. The portfolio is rebalanced regularly, or immediately if prevailing market conditions change.

The investment manager focuses on cost effective implementation of the signals derived from the model.

Depending on the SIMAG® methodology, the portfolio may be concentrated in terms of e.g. sectors, styles or market capitalization size.

Up to 25% of the Subfund's net assets may be held under the form of cash or cash equivalents, bank deposits, commercial paper, treasury bills, or short term money market instruments.

For hedging purposes and in the interest of the efficient management of the portfolio, the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are observed. These derivatives may include, but are not limited to, exchange traded futures and options on equities, equity-like securities and equity indices. The indices on which such derivatives are based shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.

Furthermore, to manage currency risks the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, "Investment Restrictions".

Shareholders of the Subfund who do not agree with the change above mentioned may redeem their shares free of charge until 27 February 2018. All changes enter into effect on 28 February 2018.

II. Notice to the Shareholders of CS Investment Funds 2 – Credit Suisse (Lux) Europe Equity Absolute Return Fund

Notice is hereby given to the Shareholders of **CS Investment Funds 2 – Credit Suisse (Lux) Europe Equity Absolute Return Fund** (for the purpose of this point the "Subfund") that the Board of Directors of the Company has decided to amend the Investment Principles of the Subfund by removing the restriction that the Subfund may only invest to a limited extent in stocks of companies with market capitalization of less than 1 billion. Shareholders who do not agree with these amendments may redeem their shares free of charge until 27 February 2018. All changes enter into effect on 28 February 2018

III. Notice to the Shareholders of CS Investment Funds 2 – Credit Suisse (Lux) Swiss Opportunities Equity Fund

Notice is hereby given to the Shareholders of **CS Investment Funds 2 – Credit Suisse (Lux) Swiss Opportunities Equity Fund** (for the purpose of this point the "Subfund") that the Board of Directors of the Company has decided to change the name of the sub-fund in **CS Investment Funds 2 – Credit Suisse (Lux) Small Cap Switzerland Equity Fund**, and to amend the Investment Principles of the Subfund as follows:

Old Investment Principles

At least two-thirds of the Subfund's assets are invested in equities and equity-type securities of companies (micro, small, mid, large caps) which are domiciled in or carry out the bulk of their business activities in Switzerland. Micro, small and medium-sized companies are defined as all companies with a market capitalization of less than 5 billion Swiss Franc at the time the investment is made.

For hedging purposes and in the interest of the efficient management of the portfolio, the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are observed. These derivatives include futures and options on equities, equity-like securities and equity indices of companies which are domiciled in or carry out the bulk of their business activities in Switzerland.

In addition, the Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, investment companies, equity baskets and equity indices that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.

Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, "Investment Restrictions".

The indices on which such derivatives are based shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.

Liquid assets held by this Subfund in the form of sight and time deposits, together with debt instruments which generate interest income and UCITS which themselves invest in short-term time deposits and money market instruments may not exceed 25% of the Subfund's net assets.

New Investment Principles

This Subfund invests its net assets primarily in equities and equity-type securities (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of smaller companies domiciled in or carrying out the bulk of their business activities in Switzerland/Liechtenstein or listed on a Swiss stock exchange.

Smaller companies are deemed to be those which figure in the Vontobel Small Cap Total Return Index.

The Subfund may invest up to one third of the fund assets in equities and equity-type securities not issued by a smaller company as well as debt instruments and rights (bonds and notes, including convertible notes and warrant bonds) and money market instruments that are denominated in Swiss francs and have been issued by issuers worldwide.

For hedging purposes and in the interest of the efficient management of the portfolio, the aforementioned investments may also be effected by way of derivatives, provided the limits set out in Chapter 6, "Investment Restrictions" are observed. These derivatives include futures and options on equities, equity-like securities and equity indices of companies which are domiciled in or carry out the bulk of their business activities in Switzerland.

In addition, the Subfund may – subject to the investment principles set out above – invest up to 10% of its net assets in structured products (certificates, notes) on equities, equity-type securities, investment companies, equity baskets and equity indices that are sufficiently liquid and are issued by first-class banks (or by issuers that offer investor protection comparable to that provided by first-class banks). These structured products must qualify as securities pursuant to Art. 41 of the Law of December 17, 2010. Moreover, these structured products must be valued regularly and transparently on the basis of independent sources. Structured products must not entail any leverage effect. As well as satisfying the regulations on risk spreading, the equity baskets and equity indices must be sufficiently diversified.

Furthermore, to hedge currency risks and to gear its assets to one or more other currencies, the Subfund may enter into forward foreign exchange and other currency derivatives in accordance with section 3 of Chapter 6, "Investment Restrictions".

The indices on which such derivatives are based shall be chosen in accordance with Art. 9 of the Grand-Ducal Decree of February 8, 2008.

Liquid assets held by this Subfund in the form of sight and time deposits, together with debt instruments which generate interest income and UCITS which themselves invest in short-term time deposits and money market instruments may not exceed 25% of the Subfund's net assets. Shareholders who do not agree with these amendments may redeem their shares free of charge until 27 February 2018. All changes enter into effect on 28 February 2018

Shareholders should note that, once the above changes enter into effect, the new prospectus of the Company, the relevant Key Investor Information Document (KIIDs), the latest annual and semi-annual reports as well as the articles of incorporation may be obtained at the registered office of the Management Company in accordance with the provisions of the prospectus. The documents are also available on www.credit-suisse.com.

Luxembourg, 29 January 2018

The Board of Directors