

**BCB & Partners Fund**  
Société d'Investissement à Capital Variable  
Registered office: 33A, Avenue J.F. Kennedy, L-1855 Luxembourg,  
Grand-Duchy of Luxembourg  
RCS Luxembourg: B 206.911  
(the “**Company**”)

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**Notice to the shareholders of the BCB NEWTON INVICTA FUND (the “Sub-Fund”)  
(the “Shareholders”)**

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Luxembourg, 27 November 2023

*All capitalised terms used herein shall have the same meaning as in the offering document of the Company (the “**Offering Document**”).*

Dear Shareholders,

The board of directors of the Company (the “**Board**”) hereby informs the Shareholders of the following changes to the Offering Document applicable as of 27 December 2023 (the “**Effective Date**”):

- Valuation Day will be defined as each last Business Day of each March, June, September and December of each financial year of the Fund; and
- Due to the reduction in workload on the Administrator’s side, the Administrator Fee will be decreased to a maximum of 0.07% p.a. of the Net Asset Value of the Sub-Fund with a minimum of EUR 20.000.

The current weekly valuation frequency will be changed to quarterly on the Effective Date. The last Valuation Day on which the Net Asset Value per Share will be calculated on a weekly frequency will be on the last Wednesday which is a Business Day before the Effective Date. The quarterly valuation frequency will begin on the last Business Day of December 2023.

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The abovementioned changes will be reflected in an updated version of the Offering Document to be dated 27 December 2023 which will be made available to the Shareholders at the registered office of the Company.

**Shareholders disagreeing with the above-mentioned change may redeem their shares of the Sub-Fund free of any charge from the date of this notice until the Effective Date.**

The Board