INSURANCE ASIA NEWS
Institutional Asset Management Awards 2026
★★★★★

UBS Asset Management

Best Alternatives Manager

UBS Asset Management believes there is a sharp incentive for insurance portfolios to look for more granular and capital efficient instruments.

Being one of the largest global asset managers, with US$2.1 trillion under management[1], UBS Asset Management (UBS AM) is naturally a trusted partner for insurance clients.

UBS has a diversified footprint across APAC markets, spanning from Hong Kong, mainland China, Taiwan, Singapore and Southeast Asia,India, South Korea, Japan and Australia.

On January 1, 2025, UBS launched Unified Global Alternatives (UGA), bringing together its leading alternatives manager selection franchises from Asset Management and Global Wealth Management, to create a top LP globally, with a combined ~US$344 billion in invested assets, as of June 2026. By doing so, UBS can leverage the full breadth and depth of our global platform and capabilities across alternative asset classes to help meet clients' evolving needs.

UGA delivered an outstanding performance in 2025 leveraging its institutional capabilities. Real Assets raised approximately US$4.5 billion across infrastructure and real estate mandates as well as commingled products. UGA also saw strong interest in Private Equity and Hedge Funds driven by access to top-tier managers.

The Credit Investments Group (CIG) specialises in non-investment grade credit strategies and with~US$60 billion of management, it is one of the largest and most experienced managers of senior secured bank loans.

The capabilities of CIG range from syndicated loans to structured credits such as CLO Debt (including IG, Mezzanine, Sub-IG tranches), CLO Equity and Multi Asset Credit strategy.

UBS AM believes there is a sharp incentive for insurance portfolios to look for more granular and capital efficient instruments from the tradi-tionally dominant allocation exposure to public corporate bonds under an insurance fixed income portfolio.

The group partnered with Milliman to deep dive and compare how particular fixed income sub asset classes (e.g. Collateralised Loan Obligations – 'CLO') could be more beneficial to an insurance portfolio under Hong Kong's risk-based capital regime and analyse how the typical strategic asset allocation would evolve for par business.

The analysis is subsequently shared and elaborated with UBS AM insur-ance clients, with a highlight of UBS AM capabilities on CLO to provide a one-stop solution for our insurance clients. This example demonstrates how UBS AM dedicate resources and efforts to different institutional client segments to customise and offer the most appropriate solutions to the respective client segments.

[1] As of end of December 2025