

UBS FUND MANAGEMENT (LUXEMBOURG) S.A.
(la "Società di gestione")
Société anonyme
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Avviso agli azionisti/ai detentori di quote delle Classi con copertura valutaria di

Focused Fund
Focused SICAV
UBS (Lux) Bond SICAV
UBS (Lux) Equity SICAV
UBS (Lux) Key Selection SICAV
UBS (Lux) SICAV 1
UBS (Lux) Strategy Xtra SICAV
UBS (Lux) Bond Fund
UBS (Lux) Emerging Economies Fund
UBS (Lux) Equity Fund
UBS (Lux) Medium Term Bond Fund
UBS (Lux) Money Market Fund

(ciascuno il "Fondo" e collettivamente i "Fondi")

La Società di gestione dei Fondi desidera informarLa della seguente modifica:

In seguito a una revisione della politica di prezzo applicata alle classi di azioni/quote con copertura valutaria, la struttura commissionale delle classi di azioni/quote elencate nell'Appendice e riportanti la dicitura "hedged" nella loro denominazione ("Classi con copertura valutaria") verrà modificata. Tale modifica risulta in una politica di prezzo più semplice e coerente, in cui il costo associato alla copertura del rischio di cambio è sostenuto dagli investitori che detengono Classi con copertura valutaria. Segnatamente, e in conformità alla commissione forfetaria massima elencata nel prospetto di vendita pertinente del Fondo, la commissione forfetaria attuale addebitata a tali Classi con copertura valutaria viene modificata come indicato nell'Appendice.

Le modifiche entrano in vigore a decorrere dal 16 settembre 2019 ("Data di efficacia").

Gli azionisti/i detentori di quote delle Classi con copertura valutaria contrari a tale modifica hanno il diritto di richiedere il rimborso delle proprie azioni/quote a titolo gratuito entro la Data di efficacia.

Lussemburgo, 12 agosto 2019

Il presente avviso agli azionisti/ai detentori di quote è consultabile anche su

<https://www.ubs.com/italiafondi>

Appendice

Denominazione del fondo	Aumento della commissione in percentuale: ISIN	
Focused Fund – Corporate Bond USD	0.01%:	LU0985522860, LU0985522944, LU1342921480
Focused SICAV – Corporate Bond EUR	0.01%:	LU0526609127, LU0581055034, LU1272229326
Focused SICAV – Global Bond	0.01%:	LU0326809257, LU0326809505, LU0326809844, LU0326810180, LU0526609390, LU1311286220
Focused SICAV – High Grade Bond USD	0.01%:	LU1132652998, LU1339538412, LU1339538503, LU1344159089, LU1554452620, LU1554453867, LU1554454329
Focused SICAV – High Grade Long Term Bond EUR	0.01%:	LU1272229672, LU1272229839
Focused SICAV – High Grade Long Term Bond USD	0.01%:	LU1002056536, LU1140787190, LU1140787356, LU1140787604, LU1140787786, LU1339538339, LU1545517606
Focused SICAV – US Corporate Bond Sustainable USD	0.01%:	LU1484152696, LU1484153157, LU1490621650, LU1865229824
Focused SICAV – US Treasury Bond USD	0.01%:	LU1936848156, LU1936848230
Focused SICAV – World Bank Bond USD	0.01%:	LU1739534706, LU1739534888, LU1739534961, LU1786990751
Focused SICAV – World Bank Long Term Bond USD	0.01%:	LU1739535182, LU1739535265, LU1739535349, LU1786992294
UBS (Lux) Bond Fund – Convert Europe (EUR)	0.03%: 0.05%:	LU1331651429 LU0776290768, LU1240769197
UBS (Lux) Bond Fund – Euro High Yield (EUR)	0.03%: 0.05%:	LU1004765761, LU1329801796, LU1611257251 LU0776290842, LU0968750884, LU1240769437, LU1240769510, LU1240770013, LU1240770104, LU1317082110
UBS (Lux) Bond Fund – Full Cycle Asian Bond (USD)	0.03%: 0.05%:	LU0464251627 LU0464247435, LU0464247518, LU0464250496, LU0464250652, LU0464250819, LU0464251890, LU0464251973
UBS (Lux) Bond Fund – Global Flexible	0.03%: 0.05%:	LU1467593940 LU0487186123, LU0487186396, LU1467572357, LU1467578123, LU1467583982, LU1467589328, LU1669358571, LU1991433100, LU1991433365, LU1991433795, LU1991433878, LU1991433951
UBS (Lux) Bond SICAV – Asian High Yield (USD)	0.05%:	LU1240770799, LU1240770872
UBS (Lux) Bond SICAV – Convert Global (EUR)	0.03%: 0.05%:	LU0615763637, LU0615763801, LU1036033238, LU1099504323, LU1255921550, LU1255922012 LU0499399060, LU0499399144, LU1240771763
UBS (Lux) Bond SICAV – Emerging Economies Corporates (USD)	0.05%:	LU0896022380, LU0896022463, LU0896022620, LU0896022893, LU1240772225, LU1240772498, LU1669357250
UBS (Lux) Bond SICAV – EUR Corporates (EUR)	0.05%:	LU0776291147, LU1240773892
UBS (Lux) Bond SICAV – Floating Rate Income (USD)	0.05%:	LU1679113404, LU1679113743, LU1679114121, LU1679114550, LU1679114808, LU1679115102, LU1679115524, LU1679115953, LU1685801778, LU1685808278, LU1685817428
UBS (Lux) Bond SICAV – Global Corporates (USD)	0.03%:	LU0390863529
UBS (Lux) Bond SICAV – Global Dynamic (USD)	0.03%: 0.05%:	LU1287054065 LU0891672056, LU0891672130, LU0891672213, LU0891672304, LU1109640307, LU1240774437, LU1240774510, LU1240774601
UBS (Lux) Bond SICAV – Global Inflation-linked (USD)	0.03%: 0.05%:	LU0455555184, LU0455555267, LU0455555697, LU0455557396, LU0455558790 LU0455553486, LU0455556406, LU1240774940, LU1240775087
UBS (Lux) Bond SICAV – Global Short Term Flexible (USD)	0.03%: 0.05%:	LU0719382987 LU0706127809, LU0718864688, LU0726085425, LU1991167542, LU1991167898
UBS (Lux) Bond SICAV – Multi Income (USD)	0.05%:	LU1706618003, LU1706618185, LU1706618268
UBS (Lux) Bond SICAV – Short Duration High Yield (USD)	0.03%: 0.05%:	LU0599212312, LU0612440262, LU0913264692, LU0949593064, LU0949706443 LU0577855512, LU0577855785, LU0577855942, LU0843236083, LU1240776218, LU1669357847
UBS (Lux) Bond SICAV – Short Term EUR Corporates (EUR)	0.03%:	LU1289528967, LU1382376132
UBS (Lux) Bond SICAV – Short Term USD Corporates (USD)	0.03%:	LU1289971720, LU1717044058
UBS (Lux) Bond SICAV – USD Corporates (USD)	0.05%:	LU0776291220, LU0848113352, LU1240777026
UBS (Lux) Bond SICAV – USD High Yield (USD)	0.05%:	LU0566797311, LU1004768518, LU1240777299
UBS (Lux) Emerging Economies Fund – Global Bonds (USD)	0.05%:	LU0505553213, LU0776291576, LU0776291659, LU1240777703
UBS (Lux) Emerging Economies Fund – Global Short Term (USD)	0.03%: 0.05%:	LU0942711853 LU0509218086, LU0509218169, LU0509218326, LU0633997878, LU0776291733, LU1240778008, LU1240778180, LU1240778263
UBS (Lux) Equity Fund – Asian Consumption (USD)	0.05%:	LU0763732723, LU0763733028, LU1240778859
UBS (Lux) Equity Fund – China Opportunity (USD)	0.05%:	LU1115430461, LU1152092307, LU1240779311, LU2000522420
UBS (Lux) Equity Fund – European Opportunity (EUR)	0.05%:	LU1240779741
UBS (Lux) Equity Fund – Global Sustainable (USD)	0.05%:	LU2000521885
UBS (Lux) Equity Fund – Greater China (USD)	0.05%:	LU0763739066, LU0763739140, LU1240780590, LU1240780673

UBS (Lux) Equity Fund – Mid Caps USA (USD)	0.05%:	LU0781589055, LU1240780913
UBS (Lux) Equity Fund – Tech Opportunity (USD)	0.05%:	LU0855184452, LU0979667374, LU1240779824
UBS (Lux) Equity SICAV – Euro Countries Income (EUR)	0.05%:	LU1121265463, LU1121265547, LU1121265620, LU1121265893, LU1216467149, LU1240783347, LU1240783420, LU1240783693, LU1240783776, LU1240783859
UBS (Lux) Equity SICAV – European High Dividend (EUR)	0.05%:	LU0826316233, LU1240784238
UBS (Lux) Equity SICAV – European Opportunity Unconstrained (EUR)	0.03%: 0.05%:	LU1032634336, LU1195740300 LU0996708193, LU1017644862, LU1017648186, LU1031038273, LU1059394855, LU1059394939, LU1185964712, LU1240785128
UBS (Lux) Equity SICAV – German High Dividend (EUR)	0.05%:	LU0775053266, LU0797316337, LU1240785714, LU1240785805
UBS (Lux) Equity SICAV – Global Emerging Markets Opportunity (USD)	0.05%:	LU1691467994, LU1717043241, LU1815428534, LU1953056766, LU1953056840, LU1972668138, LU1972674706
UBS (Lux) Equity SICAV – Global High Dividend (USD)	0.03%: 0.05%:	LU0815048904, LU0858845737, LU0964818024 LU0611173930, LU0626901861, LU0815274823, LU0848007240, LU1121266198, LU1240786365, LU1593401398
UBS (Lux) Equity SICAV – Global Impact (USD)	0.05%:	LU1679117579, LU1679117819, LU1815428377
UBS (Lux) Equity SICAV – Global Income (USD)	0.03%: 0.05%:	LU1032914704, LU1032914886, LU1163232223, LU1289529189, LU1308715694, LU1966677178 LU1013383986, LU1013384018, LU1013384109, LU1013384281, LU1086761837, LU1145057144, LU1240787090, LU1240787173, LU1240787256
UBS (Lux) Equity SICAV – Global Opp. Unconstrained (USD)	0.05%:	LU1278831497, LU1278831570, LU1294558538
UBS (Lux) Equity SICAV – Long Term Themes (USD)	0.03%: 0.05%:	LU1346285536, LU1520716801, LU1520731438, LU1520734028, LU1626163403, LU1722559736, LU1865229238 LU1323611183, LU1323611340, LU1323611423, LU1340049755, LU1577364778, LU1669356526
UBS (Lux) Equity SICAV – Small Caps Europe (EUR)	0.05%:	LU1056569806, LU1240787686
UBS (Lux) Equity SICAV – US Income (USD)	0.03%: 0.05%:	LU1427883142 LU1149724871, LU1149724954, LU1149725092, LU1149725175, LU1240788221, LU1240788494, LU1240788577
UBS (Lux) Equity SICAV – US Opportunity (USD)	0.05%:	LU0236040357, LU0358729571
UBS (Lux) Equity SICAV – US Quantitative Defensive (USD)	0.03%:	LU1252258295, LU1252258451
UBS (Lux) Equity SICAV – US Total Yield (USD)	0.05%:	LU0868494963, LU0979667457, LU1121266354, LU1240789112, LU1240789203, LU1240789468, LU1257167418
UBS (Lux) Equity SICAV – USA Growth (USD)	0.03%: 0.05%:	LU1050658415, LU1050652996 LU0508198768, LU0511785726, LU0592661101, LU0887386083, LU1240790045
UBS (Lux) Equity SICAV – USA Quantitative (USD)	0.03%: 0.05%:	LU0999556359, LU0999558058 LU1157384881
UBS (Lux) Key Selection SICAV – Asian Global Strategy Balanced (USD)	0.05%:	LU0974636895
UBS (Lux) Key Selection SICAV – China Allocation Opportunity (USD)	0.05%:	LU1226287958, LU1226288097
UBS (Lux) Key Selection SICAV – Dynamic Alpha (USD)	0.03%: 0.05%:	LU0920342325 LU0849400626, LU1089022138, LU1121267162, LU1240811494, LU1240811577
UBS (Lux) Key Selection SICAV – Emerging Markets Income (USD)	0.05%:	LU0882747412, LU0937166550, LU0943632330, LU1121267089, LU1240792926, LU1392922271, LU1392922354, LU1392922438
UBS (Lux) Key Selection SICAV – European Growth and Income (EUR)	0.05%:	LU1038902760, LU1038903065, LU1046463953, LU1240793734, LU1240794385, LU1240794468, LU1240794542
UBS (Lux) Key Selection SICAV – Global Allocation (EUR)	0.05%:	LU0287180474, LU0423401628, LU1240794971
UBS (Lux) Key Selection SICAV – Global Allocation Focus Europe (EUR)	0.05%:	LU0263319278, LU0424176021
UBS (Lux) Key Selection SICAV – Global Alpha Opportunities (EUR)	0.03%: 0.05%:	LU0508499885 LU0502419046, LU0502419392, LU1240795358, LU1240795432, LU1273487584
UBS (Lux) Key Selection SICAV – Global Multi Income (USD)	0.05%:	LU1224420718, LU1224425519, LU1450629776, LU1450632309, LU1669356955, LU1918890374, LU1918890457, LU1918890531, LU1918890705, LU1918890887, LU1918890960, LU1918891000, LU1918891182
UBS (Lux) Key Selection SICAV – Systematic Allocation Portfolio Equity (USD)	0.03%:	LU1735538628, LU1735538891, LU1735538974, LU1735539196, LU1735539279
UBS (Lux) Medium Term Bond Fund – USD	0.03%: 0.05%:	LU1467528029 LU1467524382, LU1467527138
UBS (Lux) Money Market Fund – USD	0.05%:	LU1397022127
UBS (Lux) SICAV 1 – All-Rounder (USD)	0.05%:	LU0397599340, LU0397602409, LU0397605766, LU0397608430
UBS (Lux) SICAV 1 – Medium Term USD Corporate Bonds (USD)	0.01%:	LU1008479575, LU1008479658, LU1008479815
UBS (Lux) Strategy Xtra SICAV – Balanced (EUR)	0.05%:	LU1336973067, LU1350036627
UBS (Lux) Strategy Xtra SICAV – Balanced (USD)	0.05%:	LU1336973570