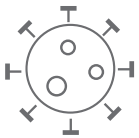


Setting a new course

Italian investors rethink **health and wealth** in a post-COVID world

Italian investors believe that things will never be the same ...



76%

The old way of **life will be forever changed.**

85%

A sense of **fear will remain** for a long time.

... and want to focus on family, health and safety.



83%

"**Staying healthy** is my top priority."



82%

"I want to **protect my family** more."



78%

"I want to spend **more time with loved ones.**"

Italian investors were impacted financially by COVID-19 ...

28%
No impact



26%
Significantly impacted

46%
Somewhat impacted

... and many have financial concerns.



Liquidity

84%

"I worry about **not having enough saved** if there is another pandemic."



Longevity

77%

"I worry about **working longer** to make up for retirement losses."



Legacy

81%

"I worry about being a **financial burden to my family** if I get sick."

Italian investors want to protect their wealth, but also see opportunities ahead.

81%

"I fear a further **market decline.**"

BUT

79%

"I see volatility as **an opportunity.**"

Advice is key for Italian investors.

86%

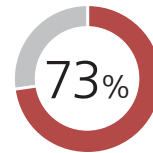
"I want **more guidance than usual** from my client advisor during times like this."

Millennial spotlight

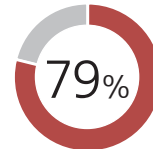
Younger Italian investors were hit hard by COVID-19 ...

"I was **financially impacted** by the pandemic."

Millennials
(25-39 year olds)



"The pandemic **impacted how I think** about my money."



... and are worried about their finances ...

Not having enough money saved in case there is another pandemic.

Millennials (25-39 year olds) 87%

Having to **work longer** to make up for losses.

Millennials (25-39 year olds) 82%

Losing my job.

Millennials (25-39 year olds) 39%

... but still want their money to make an impact.

I am highly interested in ...



Sustainable investing

Millennials
(25-39 year olds)

69%



Philanthropy

68%

Do you want to discuss opportunities in the current environment? [Talk to your UBS Client Advisor today.](#)

About the survey: For this edition of *UBS Investor Watch*, we surveyed more than 3,750 investors. They were made up of 25-30 year olds with at least \$250k in investable assets, 31-39 year olds with at least \$500k in investable assets, and those 40 or above with at least \$1 million in investable assets. The global sample was split across 15 markets: Argentina, Brazil, mainland China, France, Germany, Hong Kong, Italy, Japan, Mexico, Singapore, Switzerland, Taiwan, the UAE, the UK and the US. In Italy, 200 investors were surveyed. The research was conducted in May 2020.

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