

Information to unitholders and shareholders

Right to require information pursuant to KYC and anti-money laundering rules

CS Investment Funds 2

R.C.S. Luxembourg B 124.019

CS Investment Funds 4

R.C.S. Luxembourg B 134.528

CS Investment Funds 5

R.C.S. Luxembourg B 81.507

Registered offices:

5, rue Jean Monnet,
L-2180 Luxembourg

(the "Companies")

This notice is for information only and does not require any action.

Your attention is drawn to the fact that the prospectus of the Companies/Funds includes the wording reproduced below which allows the board of directors of the Companies / the Management Company or the Central Administration to require any information that the board of directors of the Companies / the Management Company or the Central Administration deems necessary in respect of any investor (including the ultimate economic beneficiary) for the purpose of (i) determining whether or not such investor is or will be a Prohibited Person and (ii) compulsorily redeeming such investor who is a Shareholder/Unitholder if the latter does not provide the required information.

"Prohibited Person" means any person, corporation, limited liability company, trust, partnership, estate or other corporate body, if in the sole opinion of the Management Company, the holding of Shares/Units of the relevant Subfund may be detrimental to the interests of the existing Shareholders/Unitholders or of the relevant Subfund, if it may result in a breach of any law or regulation, whether Luxembourg or otherwise, or if as a result thereof the relevant Subfund or any subsidiary or investment structure (if any) may become exposed to tax or other legal, regulatory or administrative disadvantages, fines or penalties that it would not have otherwise incurred or, if as a result thereof the relevant Subfund or any subsidiary or investment structure (if any), the Management Company and/or the Company/the Fund, may become required to comply with any registration or filing requirements in any jurisdiction with which it would not otherwise be required to comply. The term "Prohibited Person" includes (i) any investor which does not meet the definition of Eligible Investors as defined for the respective Subfund in the relevant prospectus (if any), (ii) any U.S. Person or (iii) any person who has failed to provide any information or declaration required by the Management Company or the Company/the Fund within one calendar month of being requested to do so.

If the board of directors of the Company / the Management Company discovers at any time that any beneficial owner of the Shares/Units is a Prohibited Person, either alone or in conjunction with any other person, whether directly or indirectly, the board of directors of the Company / the Management Company may at its discretion and without liability, compulsorily redeem the Shares/Units in accordance with the rules set out in the Articles of Incorporation of the Company/the Management Regulations of the Fund and upon redemption, the Prohibited Person will cease to be the owner of those Shares/Units.

The board of directors of the Company / the Management Company may require any Shareholder of the Company/Unitholder of the Fund to provide it with any information that it may consider necessary for the purpose of determining whether or not such owner of Shares/Units is or will be a Prohibited Person.

Further, Shareholders/Unitholders shall have the obligation to immediately inform the Company/the Management Company to the extent the ultimate beneficial owner of the Shares/Units held by such Shareholders/Unitholders becomes or will become a Prohibited Person.

The board of directors of the Company / the Management Company has the right to refuse any transfer, assignment or sale of Shares/Units in its sole discretion if the board of directors of the Company / the Management Company reasonably determines that it would result in a Prohibited Person holding Shares/Units, either as an immediate consequence or in the future. Any transfer of Shares/Units may be rejected by the Central Administration and the transfer shall not become effective until the transferee has provided the required information under the applicable know your customer and anti-money laundering rules.

Luxembourg, 12 December 2017

The Companies / Management Company