

Information to the Shareholders of Credit Suisse (Lux) Multialternative Fund

CS Investment Funds 4

Investment Company with Variable Capital
under Luxembourg Law

5, rue Jean Monnet,
L-2180 Luxembourg
R.C.S. Luxembourg B 134.528

(the “Company”)

Notice is hereby given to the shareholders of Credit Suisse (Lux) Multialternative Fund (the “**Subfund**”) that the board of directors of the Company (the “**Board of Directors**”) has decided to amend the sections “Investment Policy” and “Global Exposure” of the Subfund’s supplement for the reasons explained hereafter.

The Subfund invests in diverse strategies and instruments across multiple regions and aims to follow a risk budgeting approach to allocation that may rely on various measures of risk, including volatility of strategies and asset classes. The current volatility environment is significantly lower for multiple asset classes. This means, to achieve the desired risk and return level for the Subfund’s portfolio it must be ensured that the Subfund has the appropriate level of flexibility across diverse market environments. Accordingly, it has been necessary to increase the use of derivatives, including total return swaps.

To reflect such increased use of derivatives, including total return swaps, the Subfund’s supplement has been amended in respect to (i) the expected and the maximum levels of use of total return swaps and (ii) the expected level of leverage. The following table sets out the relevant paragraphs of the said supplement before and after the amendment:

| Old | New |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Investment Policy</p> <p>The principal amount of the Subfund’s assets that can be subject to total return swaps may represent up to a maximum of 150% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 100% to 130% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. In certain circumstances this proportion may be higher.</p> | <p>Investment Policy</p> <p>The principal amount of the Subfund’s assets that can be subject to total return swaps may represent up to a maximum of 700% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. It is generally expected that the amount of such total return swap will remain within the range of 300% to 500% of the net asset value of the Subfund calculated by way of the sum of the notionals of the total return swaps. In certain circumstances this proportion may be higher.</p> |
| <p>Global Exposure</p> <p>Under normal market circumstances the expected level of leverage will be approximately 1.5 times the total net assets of the Subfund.</p> <p>The level of leverage may vary over time and it may be higher or lower than the expected level.</p> | <p>Global Exposure</p> <p>Under normal market circumstances the expected level of leverage will be approximately 7 times the total net assets of the Subfund.</p> <p>The level of leverage may vary over time and it may be higher or lower than the expected level.</p> |

The above described amendments to the Subfund’s supplement have been made for the purpose of transparency towards shareholders and do not result in any changes to the investment objective or policy of the Subfund.

The above-mentioned changes will enter into effect as of the date of this notice.

Shareholders should note that the new prospectus of the Company, the key investor information documents as well as the articles of incorporation may be obtained in accordance with the provisions of the prospectus at the Company’s registered office or on the internet at www.credit-suisse.com.

Luxembourg, 17 January 2018

The Board of Directors