



UBS (Irl) Fund plc

Condensed Unaudited Financial Statements for the semi-annual financial period ended

28 February 2019

UBS (Irl) Fund plc

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UBS (Irl) Fund plc

Directors and other information

Board of directors:

Mr. Adrian Waters (Chairman)*
Ms. Eimear Cowhey*
Mr. James Finch (Ceased as director on 6 February 2019)
Mr. Joseph Abed (Appointed as a director on 6 February 2019)

Secretary:

Maples & Calder
75 St. Stephen's Green
Dublin D02 PR50
Ireland

Registered office:

78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Administrator and transfer agent:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Manager:

UBS Fund Management (Luxembourg) S.A
33A, Avenue J.F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Distributor:

UBS AG
Aeschenvorstadt 1
CH-4002 Basel
Switzerland

Investment managers:

UBS (Irl) Select Money Market Fund—USD and UBS (Irl) Select Money Market Fund—US Treasury:

UBS Asset Management (Americas) Inc.
UBS Tower
One North Wacker Drive, 36th Floor
Chicago, Illinois 60606
United States of America

UBS (Irl) Select Money Market Fund—EUR and UBS (Irl) Select Money Market Fund—GBP:

UBS AG
Aeschenvorstadt 1
CH-4002 Basel
Switzerland

* Independent Non Executive Director

UBS (Irl) Fund plc
Directors and other information (continued)

Legal counsel in Ireland:

Maples & Calder
75 St. Stephens Green
Dublin D02 PR50
Ireland

Depositary:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Independent auditors:

Ernst & Young
Chartered Accountants and Statutory Audit Firm
Harcourt Centre, Harcourt Street
Dublin D02 YA40
Ireland

Swiss representative:

UBS Fund Management (Switzerland) AG
Aeschenplatz 6
CH-4052 Basel
Switzerland

Swiss paying agent:

UBS Switzerland AG
Bahnhofstrasse 45
CH-8098 Zurich
Switzerland

Shareholders may obtain the prospectus, the Key Investor Information Documents (KIIDs), the latest annual and semiannual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Memorandum and Articles of Association free of charge from the registered office of the Manager, the administrator, or the local representatives in the countries where the Company is registered and in Switzerland at UBS Switzerland AG, Bahnhofstrasse 45, 8098 Zurich, Switzerland.

Report of the Investment Manager

April 16, 2019

Dear Shareholder,

We present you with the semiannual report for UBS (Irl) Fund Plc—Select Money Market Fund—USD (the “Fund”) for the six months ended February 28, 2019 (the “reporting period”).

Performance

The seven-day current yield for the Fund’s Institutional (Dist.) share class was 2.50% (after fee waivers) on February 28, 2019, versus 2.04% on August 31, 2018 (after fee waivers).

The US Federal Reserve Board (the “Fed”) raised the federal funds rate two times during the reporting period. The federal funds rate or the “fed funds rate,” is the rate US banks charge one another for funds they borrow on an overnight basis. (For more details on the Fed’s actions, see below.)

An interview with Portfolio Manager Robert Sabatino

Q. How would you describe the economic environment during the reporting period?

A. The US economic expansion continued during the reporting period, although the pace moderated. Looking back, the US Commerce Department reported that gross domestic product (“GDP”) grew at a 4.2% seasonally adjusted annualized rate during the second quarter of 2018—the strongest pace since the third quarter of 2014. GDP growth then decelerated to 3.4% during the third quarter. Finally, the US Commerce Department’s final reading for fourth quarter 2018 GDP growth—released after the reporting period ended—was 2.2%.¹

Q. How did the Fed react to the economic environment?

A. As expected, the US Federal Reserve Board (the “Fed”) continued to tighten monetary policy during the reporting period. Specifically, the Fed raised rates at its meetings in September and December 2018, for a total of four rate hikes in 2018. With its December 2018 increase, the federal funds rate moved to a range between 2.25% and 2.50%. In addition, the Fed continued to reduce its balance sheet. However, at its meeting in January 2019, the Fed appeared to take a less aggressive stance on future rate hikes, saying, “In light of global economic and financial developments and muted inflation pressures, the Committee will be patient as it determines what future adjustments to the target range for the federal funds rate may be appropriate.”

Q. How did you position the Fund over the reporting period?

A. We tactically adjusted the Fund’s weighted average maturity (WAM) throughout the six month review period. When the reporting period began, the Fund had a WAM of 26 days. The Fund’s WAM ended the period at 20 days.

Q. What level of portfolio diversification did you maintain during the reporting period?

A. At the issuer level, we continued to maintain a high level of diversification, investing in smaller positions with the goal of reducing risk and keeping the Fund highly liquid. To that end, we typically purchased up to 3% in single nongovernment issuers in beyond overnight maturities throughout the reporting period.

UBS (Irl) Fund Plc—Select Money Market Fund—USD

Investment Goal:

Maximum current income in US dollar terms consistent with liquidity and preservation of capital

Portfolio Manager:

Robert Sabatino
UBS Asset Management
(Americas)

¹ Based on the Commerce Department’s final reading announced on March 28, 2019.

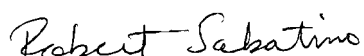
Q. What types of securities did you emphasize over the period?

A. Several adjustments were made to the Fund's sector positioning during the six-month period. We modestly increased our allocations to certificates of deposit and bank commercial paper. Conversely, we reduced the Fund's allocations to asset-backed commercial paper and time deposits, and initiated a position in repurchase agreements.

Q. What factors do you believe will affect the Fund over the coming months?

A. While growth in the US could moderate from 2018's pace, we believe the US economy will continue to expand this year. We also believe inflation will remain generally well contained higher, we expect it to be generally well behaved. Against this backdrop, we believe the Fed will take a cautious approach in terms of further tightening monetary policy. We anticipate continuing to manage the Fund focusing on risk and liquidity.

As always, we thank you for your continued support and welcome any comments or questions you may have.



Robert Sabatino
Portfolio Manager
UBS (Irl) Select Money Market Fund—USD
Managing Director
UBS Asset Management (Americas) Inc.

This letter is intended to assist shareholders in understanding how the Fund performed during the six months ended February 28, 2019. The views and opinions in the letter were current as of [April 16, 2019]. They are not guarantees of future performance or investment results and should not be taken as investment advice. Investment decisions reflect a variety of factors, and we reserve the right to change our views about individual securities, sectors and markets at any time. As a result, the views expressed should not be relied upon as a forecast of the Fund's future investment intent. We encourage you to consult your financial advisor regarding your personal investment program.

Report of the Investment Manager

April 16, 2019

Dear Shareholder,

We present you with the semiannual report for UBS (Irl) Fund Plc—Select Money Market Fund—EUR (the “Fund”) for the six months ended February 28, 2019.

Performance

The seven-day current yield for the Fund’s Premier share class was -0.46% on February 28, 2019, the same as -0.46% on August 31, 2018 (after fee waivers).

The European Central Bank (“ECB”) kept rates unchanged over the reporting period, with the deposit rate steady at -0.40%. The Fund’s yield and performance was in line with the prevailing EUR money market rates.

An interview with Portfolio Manager Robbie Taylor

Q. How would you describe the economic environment during the reporting period?

A. Eurozone economic activity moderated during the reporting period. In December 2018, the ECB projected that growth in the region would be 1.7% in 2019. In January 2019, ECB President Mario Draghi said, “The risks surrounding the euro area growth outlook have moved to the downside on account of the persistence of uncertainties related to geopolitical factors and the threat of protectionism, vulnerabilities in emerging markets and financial market volatility.” Finally, in March 2019—after the reporting period ended—the ECB reduced its growth forecast for 2019 to just 1.1%.

Q. How did the European Central Bank (“ECB”) react to the economic environment?

A. In December 2018, the ECB ended its bond buying program and said that it did not anticipate raising interest rates “at least through the summer of 2019.” However, in March 2019, the ECB said it didn’t expect to raise rates “at least through the end of 2019.”

Q. How did you position the Fund over the reporting period?

A. We tactically adjusted the Fund’s weighted average maturity (WAM) throughout the six month review period. When the reporting period began, the Fund had a WAM of 34 days. The Fund’s WAM ended the period at 29 days.

Q. What level of portfolio diversification did you maintain during the reporting period?

A. At the issuer level, we continued to maintain a high level of diversification, investing in smaller positions with the goal of reducing risk and keeping the Fund highly liquid. To that end, we typically purchased up to 3% in single nongovernment issuers throughout the reporting period.

Q. What types of securities did you emphasize over the period?

A. Several small adjustments were made to the Fund’s sector positioning during the six-month period. We maintained a high exposure to deposits to help meet overnight and weekly liquidity requirements. We kept a large exposure to certificates of deposit and commercial paper. Exposure to floating rate notes and fixed rate corporate bonds was roughly similar, depending on market opportunities to add positions.

UBS (Irl) Fund Plc—Select Money Market—EUR

Investment Goal:

Maximum current income in Euro terms consistent with liquidity and preservation of capital

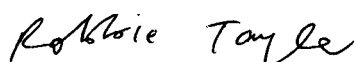
Portfolio Manager:

Robbie Taylor
UBS Asset Management

Q. What factors do you believe will affect the Fund over the coming months?

A. In our view, the eurozone economy has lost momentum and the pace of growth in 2019 could moderate further. Against this backdrop, we expect rates to remain low as the year progresses. We anticipate continuing to manage the Fund focusing on risk and liquidity.

As always, we thank you for your continued support and welcome any comments or questions you may have.



Robbie Taylor
Portfolio Manager
UBS (Irl) Select Money Market Fund—EUR
Director
UBS Asset Management

This letter is intended to assist shareholders in understanding how the Fund performed during the six months ended February 28, 2019. The views and opinions in the letter were current as of [April 16, 2019]. They are not guarantees of future performance or investment results and should not be taken as investment advice. Investment decisions reflect a variety of factors, and we reserve the right to change our views about individual securities, sectors and markets at any time. As a result, the views expressed should not be relied upon as a forecast of the Fund's future investment intent. We encourage you to consult your financial advisor regarding your personal investment program.

Report of the Investment Manager

April 16, 2019

Dear Shareholder,

We present you with the semiannual report for UBS (Irl) Fund Plc—Select Money Market Fund—GBP (the “Fund”) for the six months ended February 28, 2019.

Performance

The seven-day current yield for the Fund’s Institutional (Dist.) share class was 0.70% (after fee waivers) on February 28, 2019, versus 0.57% on August 31, 2018.

The Bank of England (“BoE”) kept rates on hold, at low historical levels during the reporting period. The Fund’s yield remained in line with GBP money market rates.

An interview with Portfolio Manager Robbie Taylor

Q. How would you describe the economic environment during the reporting period?

A. While it continued to expand, economic data pointed to weakening growth in the UK. In February 2019, the Bank of England cut its growth forecast for 2019 from 1.7% to 1.2%, citing the slowing global economy and uncertainty regarding Brexit as reasons for the downward revision.

Q. How did the Bank of England react to the economic environment?

A. In August 2018—prior to the beginning of the reporting period—the Bank of England raised rates from 0.50% to 0.75%. Since that time the central bank has kept rates on hold. In February 2019, the Bank of England’s monetary policy committee voted unanimously to keep interest rates unchanged. In addition, it scaled back their expectation for the number of rate increases in borrowing costs to just one 0.25% hike over the next two years.

Q. How did you position the Fund over the reporting period year?

A. We tactically adjusted the Fund’s weighted average maturity (WAM) throughout the six-month review period. When the reporting period began, the Fund had a WAM of 35 days. The Fund’s WAM ended the period at 40 days.

Q. What level of portfolio diversification did you maintain during the reporting period?

A. At the issuer level, we continued to maintain a high level of diversification, investing in smaller positions with the goal of reducing risk and keeping the Fund highly liquid. To that end, we typically purchased up to 3% in single nongovernment issuers throughout the reporting period.

Q. What types of securities did you emphasize over the period?

A. Several small adjustments were made to the Fund’s sector positioning during the six-month period. We maintained a high exposure to time deposits to help meet overnight liquidity requirements. In addition, we kept a high allocation to Commercial Paper and Certificates of Deposit. We looked to add exposure to corporate bonds, in both fixed and floating rate notes when opportunities were attractive.

UBS (Irl) Fund Plc—Select Money Market—GBP

Investment Goal:

Maximum current income in GBP terms consistent with liquidity and preservation of capital

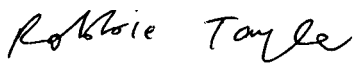
Portfolio Manager:

Robbie Taylor
UBS Asset Management

Q. What factors do you believe will affect the Fund over the coming months?

A. In our view, the global UK will continue to grow. That being said, the pace could moderate further given the weakening global growth outlook. In addition, the long-term implications from Brexit remain unclear. We anticipate continuing to manage the Fund focusing on risk and liquidity.

As always, we thank you for your continued support and welcome any comments or questions you may have.



Robbie Taylor
Portfolio Manager
UBS (Irl) Select Money Market Fund—GBP
Director
UBS Asset Management

This letter is intended to assist shareholders in understanding how the Fund performed during the six months ended February 28, 2019. The views and opinions in the letter were current as of [April 16, 2019]. They are not guarantees of future performance or investment results and should not be taken as investment advice. Investment decisions reflect a variety of factors, and we reserve the right to change our views about individual securities, sectors and markets at any time. As a result, the views expressed should not be relied upon as a forecast of the Fund's future investment intent. We encourage you to consult your financial advisor regarding your personal investment program.

UBS (Irl) Select Money Market Fund—US Treasury

Report of the Investment Manager

April 16, 2019

Dear Shareholder,

We present you with the semiannual report for UBS (Irl) Fund Plc—Select Money Market Fund—US Treasury (the “Fund”) for period ended February 28, 2019 (the “reporting period”).

Performance

The seven-day current yield for the Preferred (Dist.) share class was 2.27% (after fee waivers) on February 28, 2019.

The US Federal Reserve Board (the “Fed”) raised the federal funds rate once during the reporting period. The federal funds rate or the “fed funds rate,” is the rate US banks charge one another for funds they borrow on an overnight basis. (For more details on the Fed’s actions, see below.)

An interview with Portfolio Manager Robert Sabatino

Q. How would you describe the economic environment during the reporting period?

A. The US economic expansion continued during the reporting period, although the pace moderated. Looking back, the US Commerce Department reported that gross domestic product (“GDP”) grew at a 3.4% seasonally adjusted annualized rate during the third quarter of 2018. The US Commerce Department’s final reading for fourth quarter 2018 GDP growth—released after the reporting period ended—was 2.2%.¹

Q. How did the Fed react to the economic environment?

A. As expected, the US Federal Reserve Board (the “Fed”) continued to tighten monetary policy during the reporting period. Specifically, the Fed raised rates at its meetings in December 2018, for a total of four rate hikes in 2018. With its December 2018 increase, the federal funds rate moved to a range between 2.25% and 2.50%. In addition, the Fed continued to reduce its balance sheet. However, at its meeting in January 2019, the Fed appeared to take a less aggressive stance on future rate hikes, saying, “In light of global economic and financial developments and muted inflation pressures, the Committee will be patient as it determines what future adjustments to the target range for the federal funds rate may be appropriate.”

Q. How did you position the Fund over the reporting period?

A. We tactically adjusted the Fund’s weighted average maturity (WAM) throughout the review period the Fund’s WAM was 36 days.

Q. What level of portfolio diversification did you maintain during the reporting period?

A. Given the investment parameters of the Fund, it was comprised mostly of Treasury securities and a reverse repurchase agreement collateralized by US Treasuries.

Q. What types of securities did you emphasize over the period?

A. At the end of the reporting period, the Fund’s largest sector allocation was in Treasury bills. It also had allocations to repurchase agreements, fixed rate notes, floating rate notes and a cash management bill.

UBS (Irl) Fund Plc—Select Money Market Fund—US Treasury

Investment Goal:

Maximum current income in US dollar terms consistent with liquidity and preservation of capital

Portfolio Manager:

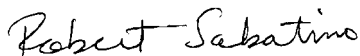
Robert Sabatino
UBS Asset Management
(Americas)

¹ Based on the Commerce Department’s final reading announced on March 28, 2019.

Q. What factors do you believe will affect the Fund over the coming months?

A. While growth in the US could moderate from 2018's pace, we believe the US economy will continue to expand this year. We also believe inflation will be generally well behaved. Against this backdrop, we believe the Fed will take a cautious approach in terms of further tightening monetary policy. We anticipate continuing to manage the Fund focusing on risk and liquidity.

As always, we thank you for your continued support and welcome any comments or questions you may have.



Robert Sabatino
Portfolio Manager
UBS (Irl) Select Money Market Fund—US Treasury
Managing Director
UBS Asset Management (Americas) Inc.

This letter is intended to assist shareholders in understanding how the Fund performed during the six months ended February 28, 2019. The views and opinions in the letter were current as of April 16, 2019. They are not guarantees of future performance or investment results and should not be taken as investment advice. Investment decisions reflect a variety of factors, and we reserve the right to change our views about individual securities, sectors and markets at any time. As a result, the views expressed should not be relied upon as a forecast of the Fund's future investment intent. We encourage you to consult your financial advisor regarding your personal investment program.

UBS (Irl) Select Money Market Fund—USD
Portfolio of investments—28 February 2019 (unaudited)

Security description	Nominal amount	Fair value	% of net assets
Financial assets at fair value through profit or loss			
Certificates of deposit—11.60% (2018: 9.25%)			
Bank of Nova Scotia 2.87% due 17/05/2019	\$8,050,000	\$8,000,584	0.30
Citibank 2.74% due 21/03/2019	42,000,000	42,000,000	1.60
Citibank 2.84% due 10/04/2019	30,000,000	30,000,000	1.14
DG Bank 2.72% due 09/04/2019	50,000,000	50,000,000	1.91
Industrial and Commercial Bank of China Limited 2.50% due 20/03/2019	10,000,000	10,000,000	0.38
KBC Bank 2.40% due 01/03/2019	35,000,000	35,000,000	1.33
Mitsubishi UFJ Trust and Banking Corporation 2.84% due 27/03/2019	50,000,000	49,897,444	1.90
Industrial and Commercial Bank of China Limited 2.50% due 20/03/2019	30,000,000	29,956,458	1.14
United Overseas Bank Ltd. 2.88% due 22/05/2019	50,000,000	49,672,000	1.90
Total certificates of deposit (cost—\$304,526,487)		304,526,486	11.60
Commercial paper—40.45% (2018: 48.59%)			
Albion Capital Corp. 2.58% due 21/05/2019	15,000,000	14,912,925	0.57
Antalis SA 2.78% due 10/04/2019	30,000,000	29,907,333	1.14
Antalis SA 2.65% due 02/05/2019	20,000,000	19,908,722	0.76
Atlantic Asset Securitization LLC 2.42% due 01/03/2019	15,000,000	15,000,000	0.57
Atlantic Asset Securitization LLC 2.60% due 04/04/2019	15,000,000	14,963,167	0.57
Banque et Caisse d'Épargne de l'État 2.65% due 07/06/2019	20,000,000	19,855,994	0.76
Barton Capital LLC 2.62% due 06/05/2019	10,000,000	9,951,967	0.38
BNP Paribas SA 2.38% due 01/03/2019	120,000,000	120,000,000	4.58
China Construction Bank Corp. 2.54% due 01/03/2019	28,000,000	28,000,000	1.07
CNPC Finance HK Ltd. 2.73% due 05/03/2019	60,000,000	59,981,800	2.28
CNPC Finance HK Ltd. 2.73% due 06/03/2019	16,000,000	15,993,933	0.61
Credit Agricole SA 2.39% due 01/03/2019	15,000,000	15,000,000	0.57
Credit Agricole SA 2.66% due 02/08/2019	15,000,000	14,829,317	0.56
DBS Bank Ltd. 2.75% due 01/04/2019	11,000,000	10,973,951	0.42

UBS (Irl) Select Money Market Fund—USD
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Commercial paper—40.45% (2018: 48.59%) (continued)			
DBS Bank Ltd. 2.50% due 04/03/2019	\$28,000,000	\$27,994,167	1.07
DBS Bank Ltd. 2.93% due 03/05/2019	25,000,000	24,871,813	0.95
DBS Bank Ltd. 2.60% due 03/05/2019	13,500,000	13,438,575	0.51
Fédération des caisses Desjardins du Québec 2.39% due 01/03/2019	57,000,000	57,000,000	2.17
Industrial and Commercial Bank of China Limited 2.38% due 01/03/2019	30,000,000	30,000,000	1.14
Industrial and Commercial Bank of China Limited 2.50% due 04/03/2019	65,000,000	64,986,459	2.48
Industrial and Commercial Bank of China Limited 2.50% due 18/03/2019	5,000,000	4,994,097	0.19
J.P. Morgan Securities 2.87% due 08/07/2019	15,000,000	14,845,738	0.57
La Fayette Asset Securitization LLC 2.42% due 01/03/2019	25,000,000	25,000,000	0.95
Liberty Street Funding LLC 2.69% due 08/03/2019	10,000,000	9,994,769	0.38
Liberty Street Funding LLC 2.76% due 04/03/2019	5,500,000	5,498,735	0.21
Mitsubishi UFJ Trust & Banking Corp. 2.74% due 09/04/2019	10,000,000	9,970,317	0.38
Mizuho Bank Ltd. 2.75% due 05/03/2019	35,000,000	35,000,000	1.33
MUFG Bank Ltd. 2.61% due 10/05/2019	30,000,000	30,000,000	1.14
Norinchukin Bank 2.38% due 01/03/2019	40,000,000	40,000,000	1.52
Norinchukin Bank 2.38% due 06/03/2019	30,000,000	30,000,000	1.14
Sinopec Century Bright Capital Investment 2.55% due 04/03/2019	10,000,000	9,997,875	0.38
Sinopec Century Bright Capital Investment 2.55% due 07/03/2019	68,000,000	67,971,100	2.59
Sumitomo Mitsui Banking Corp. 2.83% due 15/03/2019	25,000,000	24,972,486	0.95
Sumitomo Mitsui Banking Corp. 2.80% due 18/03/2019	25,000,000	24,966,980	0.95
Sumitomo Mitsui Banking Corp. 2.75% due 08/04/2019	50,000,000	49,854,861	1.90
Sumitomo Mitsui Banking Corp. 2.73% due 10/04/2019	12,000,000	11,963,600	0.46
Toronto-Dominion Bank 2.40% due 05/03/2019	25,000,000	24,993,333	0.95
Victory Receivables Corp. 2.82% due 11/03/2019	15,000,000	14,988,250	0.57

UBS (Irl) Select Money Market Fund—USD
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Commercial paper—40.45% (2018: 48.59%) (concluded)			
Walmart Inc. 2.50% due 08/04/2019	\$19,250,000	\$19,199,201	0.73
Total commercial paper (cost—\$1,061,781,465)		1,061,781,465	40.45
Floating rate notes¹—31.06% (2018: 30.92%)			
ANZ New Zealand Ltd. 2.32% due 09/05/2019	11,000,000	11,000,000	0.42
ANZ New Zealand Ltd. 2.81% due 24/06/2019	15,000,000	15,000,000	0.57
ASB Finance Ltd. 2.82% due 05/08/2019	15,000,000	15,000,000	0.57
ASB Finance Ltd. 2.86% due 10/09/2019	15,000,000	15,000,000	0.57
Australia and New Zealand Banking Group 2.86% due 07/06/2019	12,000,000	12,000,000	0.46
Australia and New Zealand Banking Group 2.78% due 08/07/2019	16,000,000	16,000,000	0.61
Bank of Montreal 2.71% due 03/05/2019	20,000,000	20,000,000	0.76
Bank of Montreal 2.81% due 09/05/2019	15,000,000	15,000,000	0.57
Bank of Nova Scotia 2.78% due 06/03/2019	12,000,000	12,000,000	0.46
Bank of Nova Scotia 2.77% due 07/05/2019	15,000,000	15,000,000	0.57
Bank of Nova Scotia 2.81% due 04/10/2019	15,000,000	15,000,000	0.57
Bedford Row Funding Corp. 2.86% due 10/06/2019	14,000,000	14,000,000	0.53
Bedford Row Funding Corp. 2.67% due 07/11/2019	6,500,000	6,500,000	0.25
Canadian Imperial Bank of Commerce 2.78% due 07/03/2019	12,000,000	12,000,000	0.46
Canadian Imperial Bank of Commerce 2.94% due 01/05/2019	12,000,000	12,002,762	0.46
Collateralized Commercial Paper 2.79% due 05/03/2019	12,000,000	12,000,000	0.46
Collateralized Commercial Paper 2.94% due 25/06/2019	12,000,000	12,000,000	0.46
Cooperatieve Rabobank U.A. 2.64% due 04/09/2019	19,000,000	19,000,000	0.72
Cooperatieve Centrale 2.98% due 12/03/2019	10,000,000	10,000,000	0.38
Cooperatieve Centrale 2.70% due 19/07/2019	13,000,000	13,000,000	0.50
DNB Bank SA 2.65% due 15/05/2019	13,000,000	13,000,000	0.50
Fairway Finance Company LLC 2.77% due 01/05/2019	15,000,000	15,000,000	0.57

UBS (Irl) Select Money Market Fund—USD
 Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Floating rate notes¹—31.06% (2018: 30.92%) (continued)			
Fairway Finance Company LLC 2.78% due 10/07/2019	\$11,000,000	\$11,000,000	0.42
HSBC Bank PLC 2.90% due 30/04/2019	15,000,000	15,000,000	0.57
National Bank of Canada 2.78% due 07/05/2019	15,000,000	15,000,000	0.57
Nordea Bank AB 2.66% due 15/05/2019	16,000,000	16,000,000	0.61
Nordea Bank AB 2.67% due 13/06/2019	14,000,000	14,000,000	0.53
OCBC Bank 2.68% due 18/04/2019	20,000,000	20,000,000	0.76
OCBC Bank 2.76% due 13/05/2019	15,000,000	15,000,000	0.57
OCBC Bank 2.75% due 14/05/2019	15,000,000	15,000,000	0.57
OCBC Bank 2.74% due 01/11/2019	15,000,000	15,000,000	0.57
Royal Bank of Canada 2.88% due 02/04/2019	13,000,000	13,000,000	0.50
Royal Bank of Canada 3.02% due 09/04/2019	4,000,000	4,000,000	0.15
Royal Bank of Canada 2.83% due 02/08/2019	15,000,000	15,000,000	0.57
Skandinaviska Enskilda 2.72% due 14/03/2019	13,000,000	13,000,000	0.50
Skandinaviska Enskilda 2.67% due 17/04/2019	13,000,000	13,000,000	0.50
Skandinaviska Enskilda 2.67% due 13/05/2019	12,000,000	12,000,000	0.46
Skandinaviska Enskilda 2.87% due 11/10/2019	15,000,000	15,000,000	0.57
Skandinaviska Enskilda 2.78% due 28/10/2019	15,000,000	15,000,000	0.57
Societe Generale 2.87% due 15/07/2019	24,000,000	24,000,000	0.91
Sumitomo Mitsui Banking Corp. 2.67% due 25/07/2019	11,000,000	11,000,000	0.42
Sumitomo Mitsui Banking Corp. 2.68% due 30/07/2019	15,000,000	15,000,000	0.57
Svenska Handelsbanken 2.75% due 01/04/2019	12,000,000	12,000,000	0.46
Svenska Handelsbanken 2.72% due 26/04/2019	15,000,000	15,000,000	0.57
Svenska Handelsbanken 2.85% due 30/04/2019	12,000,000	12,000,000	0.46
Svenska Handelsbanken 2.82% due 21/11/2019	15,000,000	15,000,000	0.57

UBS (Irl) Select Money Market Fund—USD
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets	
Floating rate notes¹—31.06% (2018: 30.92%) (concluded)				
Svenska Handelsbanken 2.88% due 12/12/2019	\$15,000,000	\$15,000,000	0.57	
Svenska Handelsbanken 3.01% due 19/12/2019	10,000,000	10,000,000	0.38	
Swedbank 2.74% due 21/05/2019	25,000,000	25,000,000	0.96	
Toronto-Dominion Bank 2.79% due 07/05/2019	14,000,000	14,000,000	0.53	
Toronto-Dominion Bank 2.73% due 30/08/2019	25,000,000	25,000,000	0.95	
Versailles LLC 2.70% due 18/04/2019	37,000,000	37,000,000	1.40	
Versailles LLC 2.73% due 12/08/2019	8,000,000	8,000,000	0.30	
Westpac Banking Corp. 2.80% due 13/06/2019	14,000,000	14,000,000	0.53	
Westpac Banking Corp. 2.92% due 01/11/2019	13,000,000	13,000,000	0.50	
Westpac Securities NZ 2.75% due 28/05/2019	15,000,000	15,000,000	0.57	
Total floating rate notes (cost—\$815,502,761)		815,502,762	31.06	
Time Deposits—4.99% (2018: 11.35%)				
Credit Agricole CIB 2.37% due 01/03/2019	11,000,000	11,000,000	0.42	
Mizuho Bank Ltd. 2.42% due 01/03/2019	60,000,000	60,000,000	2.29	
Skandinaviska Enskilda 2.34% due 01/03/2019	60,000,000	60,000,000	2.28	
Total time deposits (cost—\$131,000,000)		131,000,000	4.99	
Total investments at fair value through profit or loss (cost—\$2,312,810,713)		2,312,810,713	88.10	
Reverse repurchase agreements—14.59% (2018: Nil)				
Shares	Currency	Description	Carrying value US\$	% of net assets
383,100,000	USD	Fixed Income Clearing Corp. 2.55% due 01/03/2019	383,100,000	14.59
Total reverse repurchase agreements (cost—\$383,100,000)			383,100,000	14.59
Other assets and liabilities—(2.69)%			(70,773,722)	(2.69)
Net assets attributable to holders of redeemable participating shares			\$2,625,136,991	100.00

¹ Variable or floating rate security. The interest rates shown are the current rates as of February 28, 2019 and change periodically. The maturity date reflects earlier of the reset date or the stated maturity date.

UBS (Irl) Select Money Market Fund—USD
 Portfolio of investments—28 February 2019 (unaudited) (continued)

Analysis of total assets	% of total assets
(a) Transferable securities admitted to official stock exchange listing	—
(b) Transferable securities dealt in on another regulated market	—
(c) Transferable securities other than those admitted to official stock exchange listing or dealt in on another regulated market	0.70
(d) Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c),	99.14
(e) Other asstes	0.16
Total assets	100.00

UBS (Irl) Select Money Market Fund—EUR
Portfolio of investments—28 February 2019 (unaudited)

Security description	Nominal amount	Fair value	% of net assets
Financial assets at fair value through profit or loss			
Certificates of deposit—8.24% (2018: 29.05%)			
Bank Of Montreal 0.01% due 12/06/2019	€12,000,000	€12,017,115	3.09
Mizuho Bank 0.01% due 09/04/2019	15,000,000	15,005,448	3.86
National Australia Bank 0.01% due 03/06/2019	5,000,000	5,006,778	1.29
Total certificates of deposit (cost—€32,029,341)		32,029,341	8.24
Commercial paper—33.84% (2018: 35.66%)			
Cooperatieve Rabobank U.A. 0.01% due 23/04/2019	12,000,000	12,006,726	3.09
Cooperatieve Rabobank U.A. 0.01% due 01/08/2019	3,000,000	3,004,614	0.77
Credit Agricole Sa 0.01% due 08/04/2019	12,000,000	12,004,184	3.09
Credit Suisse Ag London 0.38% due 11/04/2019	15,000,000	15,012,300	3.86
Dekabank Deutsche Girozentrale 0.01% due 17/04/2019	2,500,000	2,501,078	0.64
Dekabank Deutsche Girozentrale 0.01% due 05/04/2019	12,000,000	12,003,854	3.09
Federation Des Caisses Desjardins Du Quebec 0.01% due 28/03/2019	15,000,000	15,004,221	3.86
ING Bank NV 0.01% due 25/03/2019	2,000,000	2,000,427	0.51
KBC Bank NV 0.01% due 13/03/2019	14,000,000	14,001,869	3.60
Op Corporate Bank Plc 0.01% due 11/03/2019	5,000,000	5,000,515	1.29
Procter & Gamble Co 0.01% due 08/03/2019	7,500,000	7,500,540	1.93
Procter & Gamble Co 0.01% due 11/04/2019	4,500,000	4,501,898	1.16
Reseau Ferre De France 0.01% due 04/04/2019	2,000,000	2,000,766	0.51
Sumitomo Mitsui Banking Corporation 0.01% due 14/03/2019	15,000,000	15,002,277	3.86
Toyota Finance Australia 0.01% due 11/06/2019	10,000,000	10,009,823	2.58
Total commercial paper (cost—€131,555,092)		131,555,092	33.84
Fixed rate notes—0.52% (2018: Nil)			
L-Bank Bw Foerderbank 1.00% due 20/03/2019	800,000	800,570	0.21
Sanofi 0.01% due 05/04/2019	1,200,000	1,200,405	0.31
Total fixed rate notes (cost—€2,000,975)		2,000,975	0.52

UBS (Irl) Select Money Market Fund—EUR
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Floating rate notes¹—17.60% (2018: 5.55%)			
Abn Amro Bank Nv 0.48% due 06/03/2019	€3,500,000	€3,500,403	0.90
Bank Of Nova Scotia 0.14% due 30/04/2019	10,000,000	10,007,803	2.57
Dexia Credit Local 0.28% due 07/03/2019	15,300,000	15,301,637	3.94
L-Bank Bw Foerderbank 0.00% due 24/04/2019	3,000,000	3,001,867	0.77
L-Bank Bw Foerderbank 0.00% due 06/09/2019	10,000,000	10,018,500	2.58
National Australia Bank Ltd 0.19% due 25/03/2019	11,000,000	11,003,611	2.83
Pfizer Inc 0.00% due 06/03/2019	1,082,000	1,082,042	0.28
Sanofi 0.00% due 22/03/2019	10,000,000	10,001,805	2.57
Swedbank Ab 0.44% due 11/03/2019	4,500,000	4,500,954	1.16
Total floating rate notes (cost—€68,418,622)		68,418,622	17.60
Treasury Bill—3.87% (2018: Nil)			
European Stability Mechanism Treasury Bill 0.01% due 18/07/2019	15,000,000	15,025,833	3.87
Total treasury bill (cost—€15,025,833)		15,025,833	3.87
Time Deposits²—35.50% (2018: 30.86%)			
BNP Paribas SA (0.48)% due 01/03/2019	34,000,000	34,000,000	8.75
Bred Banque Populaire (0.50)% due 01/03/2019	25,000,000	25,000,000	6.42
DZ Bank AG (0.50)% due 01/03/2019	34,000,000	34,000,000	8.75
Skandinaviska (0.48)% due 01/03/2019	34,000,000	34,000,000	8.75
Svenska Handelsbanken (0.50)% due 01/03/2019	11,000,000	11,000,000	2.83
Total time deposits (cost—€138,000,000)		138,000,000	35.50
Total investments at fair value through profit or loss (cost—€387,029,863)		387,029,863	99.57
Other assets and liabilities—0.43%		1,686,526	0.43
Net assets attributable to holders of redeemable participating shares		€388,716,389	100.00

¹ Variable or floating rate security. The interest rates shown are the current rates as of February 28, 2019 and change periodically. The maturity date reflects earlier of the reset date or the stated maturity date.

² Negative coupon rates charged by certain institutions are driven by current market conditions.

UBS (Irl) Select Money Market Fund—EUR
 Portfolio of investments—28 February 2019 (unaudited) (continued)

Analysis of total assets	% of total assets
(a) Transferable securities admitted to official stock exchange listing	25.83
(b) Transferable securities dealt in on another regulated market	1.29
(c) Transferable securities other than those admitted to official stock exchange listing or dealt in on another regulated market	13.64
(d) Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c),	58.76
(e) Other assets	0.48
Total assets	100.00

UBS (Irl) Select Money Market Fund—GBP
Portfolio of investments—28 February 2019 (unaudited)

Security description	Nominal amount	Fair value	% of net assets
Financial assets at fair value through profit or loss			
Corporate Bonds—3.28% (2018: 8.08%)			
Bank of Montreal 1.00% due 11/06/2019	£25,000,000	£25,002,880	2.04
Caisse d'Amortissement De La Dette Sociale 1.00% due 07/03/2019	5,344,000	5,344,130	0.43
Svenska Handelsbanken 1.00% due 30/08/2019	10,000,000	10,003,370	0.81
Total corporate bonds (cost—£40,344,130)		40,350,380	3.28
Certificates of deposit—10.49% (2018: 19.95%)			
Bank of America 1.03% due 12/08/2019	25,000,000	25,011,204	2.04
Bank of Nova Scotia 0.94% due 28/05/2019	6,000,000	6,001,302	0.49
Mizuho Bank Ltd. 0.01% due 07/03/2019	25,000,000	24,995,942	2.03
Mizuho Bank Ltd. 0.01% due 13/05/2019	10,000,000	9,982,040	0.81
Norinchukin Bank Ltd. 0.01% due 21/05/2019	28,000,000	27,947,573	2.28
Rabobank International 0.97% due 20/05/2019	10,000,000	10,003,355	0.81
Toronto-Dominion Bank 1.00% due 10/06/2019	25,000,000	25,001,803	2.03
Total certificates of deposit (cost—128,924,707£)		128,943,219	10.49
Commercial paper—44.26% (2018: 27.97%)			
DekaBank 0.01% due 04/03/2019	30,000,000	29,997,786	2.44
Dexia Credit Local SA 0.01% due 29/04/2019	25,000,000	24,964,406	2.03
DNB Bank SA 0.01% due 12/04/2019	30,000,000	29,967,115	2.44
Fed Caisses Desjard 0.01% due 11/03/2019	10,000,000	9,997,810	0.81
HSBC Bank Plc 0.88% due 08/03/2019	15,000,000	15,000,000	1.22
J.P. Morgan Securities 0.01% due 19/08/2019	25,000,000	24,885,312	2.03
Kreditanstalt für Wiederaufbau 0.01% due 02/04/2019	30,000,000	29,978,521	2.44
Kreditanstalt für Wiederaufbau 0.01% due 09/04/2019	20,000,000	19,982,548	1.63
Landesbank Baden-Württemberg 0.01% due 12/04/2019	25,000,000	24,976,364	2.03
Mitsubishi UFJ Financial Group 0.01% due 08/04/2019	30,000,000	29,969,777	2.44

UBS (Irl) Select Money Market Fund—GBP
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Commercial paper—44.26% (2018: 27.97%) (concluded)			
Nordea Bank AB 0.89% due 14/03/2019	£12,000,000	£12,000,000	0.98
Nordea Bank ABP 0.01% due 22/05/2019	15,000,000	14,970,825	1.22
NRW Bank 0.01% due 17/04/2019	9,500,000	9,490,723	0.77
OP Corporate Bank PLC 0.01% due 31/05/2019	18,000,000	17,960,040	1.46
Oversea-Chinese Banking Corporation 0.01% due 10/05/2019	30,000,000	29,945,798	2.45
Sumitomo Mitsui Banking Corp. 0.01% due 04/04/2019	20,000,000	19,984,371	1.63
Sumitomo Mitsui Banking Corp. 0.01% due 09/04/2019	25,000,000	24,975,480	2.03
Sumitomo Mitsui Banking Corp. 0.01% due 23/04/2019	15,000,000	14,979,354	1.22
Sumitomo Mitsui Banking Corp. 0.01% due 10/05/2019	10,000,000	9,982,777	0.81
Svenska Handelsbanken 0.86% due 13/03/2019	25,000,000	25,000,041	2.03
Swedbank AB 0.01% due 08/05/2019	25,000,000	24,958,206	2.03
The ING Group 0.01% due 12/04/2019	25,000,000	24,973,329	2.03
Toyota Finance Australia Ltd. 0.01% due 15/07/2019	20,000,000	19,933,859	1.62
Transport for London 0.01% due 08/04/2019	30,000,000	29,975,503	2.44
Unilever NV 0.01% due 18/03/2019	25,000,000	24,990,925	2.03
Total commercial paper (cost—£543,838,038)		543,840,870	44.26
Floating rate notes¹—19.39% (2018: 22.79%)			
Australia and New Zealand Banking Group 0.90% due 09/07/2019	20,000,000	20,000,000	1.63
Australia and New Zealand Banking Group 1.04% due 27/11/2019	10,000,000	9,997,619	0.81
Bank of Nova Scotia 1.10% due 05/04/2019	22,600,000	22,601,961	1.84
Commonwealth Bank of Australia 0.78% due 13/03/2019	20,000,000	20,000,000	1.63
DBS Bank Ltd. 0.98% due 22/03/2019	25,000,000	25,000,000	2.03
Dexia Credit Local SA 1.16% due 04/04/2019	5,000,000	5,000,986	0.41
European Investment Bank 1.17% due 16/04/2019	35,654,000	35,667,625	2.90

UBS (Irl) Select Money Market Fund—GBP
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Floating rate notes¹—19.39% (2018: 22.79%) (concluded)			
HSBC Bank Plc 0.83% due 15/03/2019	£25,000,000	£25,000,000	2.03
National Australia Bank Ltd. 0.84% due 10/04/2019	20,000,000	20,000,000	1.63
Rabobank Nederland 0.88% due 09/05/2019	25,000,000	25,000,000	2.04
Westpac Banking Corp. 0.86% due 18/06/2019	20,000,000	19,997,049	1.63
Westpac Banking Corp. 1.07% due 04/12/2019	10,000,000	9,998,485	0.81
Total floating rate notes (cost—£238,269,830)		238,263,725	19.39
Time Deposits—22.54% (2018: 21.51%)			
BNP Paribas SA 0.66% due 01/03/2019	58,000,000	58,000,000	4.72
BRED Banque populaire 0.70% due 01/03/2019	109,000,000	109,000,000	8.87
DZ Bank AG 0.69% due 01/03/2019	110,000,000	110,000,000	8.95
Total time deposits (cost—£277,000,000)		277,000,000	22.54
Total investments at fair value through profit or loss (cost—£1,228,376,705)		1,228,398,194	99.96
Other assets and liabilities—0.04%		445,521	0.04
Net assets attributable to holders of redeemable participating shares		£1,228,843,715	100.00

¹ Variable or floating rate security. The interest rates shown are the current rates as of February 28, 2019 and change periodically. The maturity date reflects earlier of the reset date or the stated maturity date.

UBS (Irl) Select Money Market Fund—GBP
 Portfolio of investments—28 February 2019 (unaudited) (continued)

Analysis of total assets	% of total assets
(a) Transferable securities admitted to official stock exchange listing	15.71
(b) Transferable securities dealt in on another regulated market	8.13
(c) Recently issued transferable securities of the type referred to in Regulation 68(1)(d)	6.09
(d) Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	69.94
(e) Other assets	0.13
Total assets	100.00

UBS (Irl) Select Money Market Fund—US Treasury
Portfolio of investments—28 February 2019 (unaudited)

Security description	Nominal amount	Fair value	% of net assets
Financial assets at fair value through profit or loss			
Cash Management Bill—3.31%			
Cash Management Bill 0.01% due 01/03/2019	\$5,945,000	\$5,945,000	3.31
Total cash management bill (cost—\$5,945,000)		5,945,000	3.31
Treasury Bill—68.74%			
Treasury Bill 0.01% due 05/03/2019	8,500,000	8,497,787	4.73
Treasury Bill 0.01% due 07/03/2019	4,900,000	4,898,089	2.72
Treasury Bill 0.01% due 12/03/2019	8,400,000	8,393,929	4.67
Treasury Bill 0.01% due 19/03/2019	4,900,000	4,894,203	2.72
Treasury Bill 0.01% due 26/03/2019	5,300,000	5,291,284	2.94
Treasury Bill 0.01% due 28/03/2019	5,000,000	4,991,148	2.78
Treasury Bill 0.01% due 02/04/2019	5,445,000	5,433,573	3.02
Treasury Bill 0.01% due 04/04/2019	8,580,000	8,560,868	4.76
Treasury Bill 0.01% due 09/04/2019	8,500,000	8,478,019	4.71
Treasury Bill 0.01% due 11/04/2019	8,500,000	8,477,127	4.71
Treasury Bill 0.01% due 16/04/2019	10,000,000	9,969,627	5.55
Treasury Bill 0.01% due 18/04/2019	2,945,000	2,935,688	1.63
Treasury Bill 0.01% due 23/04/2019	3,450,000	3,437,807	1.91
Treasury Bill 0.01% due 25/04/2019	8,500,000	8,469,291	4.71
Treasury Bill 0.01% due 02/05/2019	9,000,000	8,963,212	4.98
Treasury Bill 0.01% due 09/05/2019	3,070,000	3,055,731	1.70
Treasury Bill 0.01% due 16/05/2019	5,500,000	5,472,257	3.04
Treasury Bill 0.01% due 23/05/2019	4,500,000	4,475,248	2.49
Treasury Bill 0.01% due 30/05/2019	9,000,000	8,946,411	4.97
Total treasury bill (cost—\$123,641,299)		123,641,299	68.74

UBS (Irl) Select Money Market Fund—US Treasury
Portfolio of investments—28 February 2019 (unaudited) (continued)

Security description	Nominal amount	Fair value	% of net assets
Fixed rate notes—9.10%			
US Treasury 1.00% due 15/03/2019	\$2,500,000	\$2,498,633	1.39
US Treasury 1.25% due 31/03/2019	3,000,000	2,997,070	1.67
US Treasury 1.25% due 30/04/2019	2,400,000	2,395,240	1.33
US Treasury 1.13% due 31/05/2019	8,500,000	8,472,802	4.71
Total fixed rate notes (cost—\$16,363,745)		16,363,745	9.10
Floating rate notes¹—3.83			
US Treasury FRN 2.48% due 31/07/2019	3,445,000	3,446,833	1.92
US Treasury FRN 2.47% due 31/10/2019	3,445,000	3,446,785	1.91
Total floating rate notes (cost—\$6,893,618)		6,893,618	3.83
Repurchase agreements—14.96%			
Fixed Income Clearing Corp. 2.55% due 01/03/2019	26,900,000	26,900,000	14.96
Total repurchase agreements (cost—\$26,900,000)		26,900,000	14.96
Total investments at fair value through profit or loss (cost—\$387,029,863)		179,743,662	99.94
Other assets and liabilities—0.06%		101,190	0.06
Net assets attributable to holders of redeemable participating shares		\$179,844,852	100.00

¹ Variable or floating rate security. The interest rates shown are the current rates as of February 28, 2019 and change periodically. The maturity date reflects earlier of the reset date or the stated maturity date.

UBS (Irl) Select Money Market Fund—US Treasury
 Portfolio of investments—28 February 2019 (unaudited) (continued)

Analysis of total assets	% of total assets
(a) Transferable securities admitted to official stock exchange listing	—
(b) Transferable securities dealt in on another regulated market	84.85
(c) Transferable securities other than those admitted to official stock exchange listing or dealt in on another regulated market	—
(d) Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c),	14.93
(e) Other assets	0.22
Total assets	100.00

UBS (Irl) Fund plc
Statement of financial position as of 28 February 2019

	Note	Select Money Market Fund —USD	Select Money Market Fund —EUR	Select Money Market Fund —GBP	Select Money Market Fund —US Treasury*	Company Total —USD
Assets						
Financial assets at fair value through profit or loss-trading	2					
Transferable Securities						
- Corporate bonds		\$ —	€	£ 40,350,380	\$	\$ 53,614,643
- Floating rate note		815,502,762	68,418,622	238,263,725	6,893,618	1,216,865,030
- Fixed rate notes			2,000,975		16,363,745	18,641,462
Money Market Instruments						
- Treasury bills			15,025,833			17,103,965
- Certificates of deposits		304,526,486	32,029,341	128,943,219		512,315,957
- Commercial paper		1,061,781,465	131,555,092	543,840,870	123,641,299	2,057,788,533
- Time deposits		131,000,000	138,000,000	277,000,000		656,143,343
- Repurchase agreements		383,100,000			26,900,000	410,000,000
- Cash Management Bill					5,945,000	5,945,000
Cash and cash equivalents		880,919	1,496,591	883,787	253,220	4,012,026
Receivables:						
Interest		2,507,268	80,670	604,845	76,689	3,479,458
Due from Investment Manager		183,502	103,951	—	37,833	339,663
Other assets		756,550	203,067	76,596	14,234	1,103,711
Total assets		\$2,700,238,952	€388,914,142	£1,229,963,422	\$180,125,638	\$4,957,352,791
Liabilities						
Payables:						
Securities purchased payable		67,971,100	—	—	—	67,971,100
Dividends payable		4,060,638	—	479,803	229,726	4,927,891
Investment management fees	3	1,695,203	—	—	—	1,695,203
Administration fees	3	1,266	43,444	131,248	7,200	232,311
Shareholder servicing fees	3	436,055	3,254	2,081	—	442,524
Accrued expenses and other liabilities	3	937,699	151,055	506,575	43,860	1,826,606
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		\$ 75,101,961	€ 197,753	£ 1,119,707	\$ 280,786	\$ 77,095,635
Net assets attributable to holders of redeemable participating shares		\$2,625,136,991	€388,716,389	£1,228,843,715	\$179,844,852	\$4,880,257,156

* UBS (Irl) Select Money Market Fund—US Treasury launched on 14 November 2018.

UBS (Irl) Fund plc
Statement of financial position as of 28 February 2019 (continued)

	Notes	Select Money Market Fund—USD
Institutional Shares (Dist.)		
Net assets		\$266,561,010
Number of shares outstanding	12	266,528,880
NAV per redeemable participating share		\$ 1.00
Investor Shares (Acc.)		
Net assets		\$ 20,871,179
Number of shares outstanding	12	170,372
NAV per redeemable participating share		\$ 122.50
Investor Shares (Dist.)		
Net assets		\$ 38,587,928
Number of shares outstanding	12	38,583,413
NAV per redeemable participating share		\$ 1.00
S Shares (Dist.)		
Net assets		\$414,132,560
Number of shares outstanding	12	41,413
NAV per redeemable participating share		\$ 10,000.00
M Shares (Dist.)		
Net assets		\$120,314,517
Number of shares outstanding	12	120,300,872
NAV per redeemable participating share		\$ 1.00
Premier Shares (Dist.)		
Net assets		\$814,793,494
Number of shares outstanding	12	814,704,450
NAV per redeemable participating share		\$ 1.00
Premier Shares (Acc.)		
Net assets		\$228,268,810
Number of shares outstanding	12	2,187,060
NAV per redeemable participating share		\$ 104.37
Preferred Shares (Dist.)		
Net assets		\$171,788,937
Number of shares outstanding	12	171,769,557
NAV per redeemable participating share		\$ 1.00
P Shares (Acc.)		
Net assets		\$ 68,958,478
Number of shares outstanding	12	671,281
NAV per redeemable participating share		\$ 102.73
P Shares (Dist.)		
Net assets		\$ 140,016
Number of shares outstanding	12	140,000
NAV per redeemable participating share		\$ 1.00
Preferred Shares (Acc.)		
Net assets		\$ 40,266,537
Number of shares outstanding	12	391,356
NAV per redeemable participating share		\$ 102.89

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 28 February 2019 (continued)

	Notes	Select Money Market Fund—USD
Institutional Shares (Acc.)		
Net assets		\$243,628,802
Number of shares outstanding	12	2,370,997
NAV per redeemable participating share		\$ 102.75
K-1 Shares (Acc.)		
Net assets		\$120,090,670
Number of shares outstanding	12	472
NAV per redeemable participating share		\$ 254,412.14
Capital Shares (Dist.)*		
Net assets		\$ 76,734,054
Number of shares outstanding	12	76,725,118
NAV per redeemable participating share		\$ 1.00

* Capital shares (Dist.) terminated on 20 August 2018 and relaunched on 24 October 2018.

	Notes	Select Money Market Fund—EUR
Premier Shares (Dist.)		
Net assets		€ 29,079,014
Number of shares outstanding	12	29,078,194
NAV per redeemable participating share		€ 1.00
Premier Shares (Acc.)		
Net assets		€ 2,803,033
Number of shares outstanding	12	28,423
NAV per redeemable participating share		€ 98.62
S Shares (Dist.)		
Net assets		€124,222,630
Number of shares outstanding	12	12,422
NAV per redeemable participating share		€ 10,000.00
Preferred Shares (Dist.)		
Net assets		€ 92,482,883
Number of shares outstanding	12	92,483,112
NAV per redeemable participating share		€ 1.00
Institutional Shares (Dist.)		
Net assets		€ 1,009,086
Number of shares outstanding	12	1,009,089
NAV per redeemable participating share		€ 1.00
F Shares (Dist.)		
Net assets		€ 1,555,263
Number of shares outstanding	12	1,555,267
NAV per redeemable participating share		€ 1.00
P Shares (Acc.)		
Net assets		€ 487,871
Number of shares outstanding	12	4,921
NAV per redeemable participating share		€ 99.14

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 28 February 2019 (continued)

	Notes	Select Money Market Fund—EUR
Preferred Shares (Acc.)*		
Net assets		€ 0
Number of shares outstanding	12	0
NAV per redeemable participating share		€ 0.00
Institutional Shares (Acc.)		
Net assets		€ 22,854,039
Number of shares outstanding	12	229,994
NAV per redeemable participating share		€ 99.37
M Shares (Dist.)		
Net assets		€ 18,196,395
Number of shares outstanding	12	18,196,440
NAV per redeemable participating share		€ 1.00
Capital Shares (Dist.)		
Net assets		€ 96,026,175
Number of shares outstanding	12	96,026,499
NAV per redeemable participating share		€ 1.00

* Preferred Shares (Acc.) class terminated on 04 November 2018.

	Notes	Select Money Market Fund—GBP
Premier Shares (Dist.)		
Net assets		£655,086,429
Number of shares outstanding	12	655,074,940
NAV per redeemable participating share		£ 1.00
Premier Shares (Acc.)		
Net assets		£413,460,294
Number of shares outstanding	12	4,072,404
NAV per redeemable participating share		£ 101.53
Institutional Shares (Dist.)		
Net assets		£145,669,352
Number of shares outstanding	12	145,666,785
NAV per redeemable participating share		£ 1.00
M Shares (Dist.)		
Net assets		£ 8,534,424
Number of shares outstanding	12	8,534,277
NAV per redeemable participating share		£ 1.00
S Shares (Dist.)		
Net assets		£ 5,915,300
Number of shares outstanding	12	592
NAV per redeemable participating share		£ 10,000.00
P Shares (Acc.)		
Net assets		£ 157,850
Number of shares outstanding	12	1,574
NAV per redeemable participating share		£ 100.27

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 28 February 2019 (continued)

	Notes	Select Money Market Fund—GBP
Preferred Shares (Dist.)		
Net assets		£ 10,000
Number of shares outstanding	12	10,000
NAV per redeemable participating share		£ 1.00
Institutional Shares (Acc.)		
Net assets		£ 10,065
Number of shares outstanding	12	100
NAV per redeemable participating share		£ 100.65
	Notes	Select Money Market Fund—US Treasury
Capital Shares (Dist.)**		
Net assets		\$ 10,060
Number of shares outstanding	12	10,060
Net asset value per redeemable participating share		\$ 1.00
Preferred Shares (Dist.)*		
Net assets		\$ 179,824,792
Number of shares outstanding	12	179,824,792
Net asset value per redeemable participating share		\$ 1.00
S Shares (Dist.)**		
Net assets		\$ 10,000
Number of shares outstanding	12	1
Net asset value per redeemable participating share		\$ 10,000

* Preferred Shares (Dist.) launched on November 14, 2018.

** Capital Shares (Dist.) & S Shares (Dist.) launched on December 14, 2018.

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 31 August 2018

	Note	Select Money Market Fund —USD	Select Money Market Fund —EUR	Select Money Market Fund —GBP	Company Total —USD
Assets					
Financial assets at fair value through profit or loss-trading:	2				
Transferable Securities					
- Corporate bonds		\$ —	€ 7,032,599	£ 84,902,199	\$ 118,530,780
- Floating rate notes		855,611,083	21,031,362	237,400,877	1,188,633,640
Money Market Instruments					
- Certificates of deposits		255,830,908	110,056,654	207,829,369	653,996,961
- Commercial paper		1,344,554,312	135,058,666	291,217,589	1,880,190,227
- Time deposits		314,000,000	117,000,000	223,500,000	740,611,748
Cash and cash equivalents		391,675	491,135	510,766	1,626,944
Receivables:					
Interest		1,941,900	220,628	1,993,976	4,790,192
Due from Investment Manager		932,095	16,656	—	951,474
Other assets		433,250	148,581	16,603	627,698
Total assets		\$2,773,695,223	€391,056,281	£1,047,371,379	\$4,589,959,664
Liabilities					
Payables:					
Securities purchased payable		—	12,022,291	5,374,362	20,972,674
Dividends payable		3,925,690	—	413,523	4,463,152
Investment management fees	3	1,664,039	—	—	1,664,039
Administration fees	3	312,406	76,785	161,265	611,341
Shareholder servicing fees	3	436,055	4,197	3,074	444,933
Accrued expenses and other liabilities	3	494,703	73,404	309,148	981,913
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		\$ 6,832,893	€ 12,176,677	£ 6,261,372	\$ 29,138,052
Net assets attributable to holders of redeemable participating shares		\$2,766,862,330	€378,879,604	£1,041,110,007	\$4,560,821,612

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 31 August 2018 (continued)

	Notes	Select Money Market Fund—USD
Institutional Shares (Dist.)		
Net assets		\$262,247,693
Number of shares outstanding	9	262,247,693
Net asset value per redeemable participating share		\$ 1.00
Investor Shares (Acc.)		
Net assets		\$ 31,149,080
Number of shares outstanding	9	256,857
Net asset value per redeemable participating share		\$ 121,27
Investor Shares (Dist.)		
Net assets		\$ 37,124,890
Number of shares outstanding	9	37,124,890
Net asset value per redeemable participating share		\$ 1.00
S Shares (Dist.)		
Net assets		\$421,369,730
Number of shares outstanding	9	42,137
Net asset value per redeemable participating share		\$ 9,999.99
M Shares (Dist.)		
Net assets		\$114,144,607
Number of shares outstanding	9	114,144,607
Net asset value per redeemable participating share		\$ 1.00
Premier Shares (Dist.)		
Net assets		\$891,452,290
Number of shares outstanding	9	891,452,290
Net asset value per redeemable participating share		\$ 1.00
Premier Shares (Acc.)		
Net assets		\$301,715,491
Number of shares outstanding	9	2,925,010
Net asset value per redeemable participating share		\$ 103,15
Preferred Shares (Dist.)		
Net assets		\$313,253,161
Number of shares outstanding	9	313,253,161
Net asset value per redeemable participating share		\$ 1.00
P Shares (Acc.)		
Net assets		\$ 21,653,722
Number of shares outstanding	9	212,871
Net asset value per redeemable participating share		\$ 101.72
P Shares (Dist.)		
Net assets		\$ 140,000
Number of shares outstanding	9	140,000
Net asset value per redeemable participating share		\$ 1.00
Preferred Shares (Acc.)		
Net assets		\$ 10,146,378
Number of shares outstanding	9	99,763
Net asset value per redeemable participating share		\$ 101.70

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 31 August 2018 (continued)

	Notes	Select Money Market Fund—USD
Institutional Shares (Acc.)		
Net assets		\$291,087,523
Number of shares outstanding	9	2,865,313
Net asset value per redeemable participating share		\$ 101.59
K-1 Shares (Acc.)		
Net assets		\$ 71,377,765
Number of shares outstanding		284
Net asset value per redeemable participating share		\$ 251,330.16
	Notes	Select Money Market Fund—EUR
Premier Shares (Dist.)		
Net assets		€114,473,544
Number of shares outstanding	9	114,473,544
Net asset value per redeemable participating share		€ 1.00
Premier Shares (Acc.)		
Net assets		€ 14,447,447
Number of shares outstanding	9	146,172
Net asset value per redeemable participating share		€ 98.84
S Shares (Dist.)		
Net assets		€ 87,468,670
Number of shares outstanding	9	8,747
Net asset value per redeemable participating share		€ 9,999.85
Preferred Shares (Dist.)		
Net assets		€ 86,538,738
Number of shares outstanding	9	86,538,738
Net asset value per redeemable participating share		€ 1.00
Institutional Shares (Dist.)		
Net assets		€ 9,927
Number of shares outstanding	9	9,927
Net asset value per redeemable participating share		€ 1.00
F Shares (Dist.)		
Net assets		€ 7,301,448
Number of shares outstanding	9	7,301,448
Net asset value per redeemable participating share		€ 1.00
P Shares (Acc.)		
Net assets		€ 2,985,283
Number of shares outstanding	9	30,042
Net asset value per redeemable participating share		€ 99.37
Preferred Shares (Acc.)		
Net assets		€ 998,670
Number of shares outstanding	9	10,034
Net asset value per redeemable participating share		€ 99.53
Institutional Shares (Acc.)		
Net assets		€ 26,632,729
Number of shares outstanding		267,418
Net asset value per redeemable participating share		

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of financial position as of 31 August 2018 (continued)

	Notes	Select Money Market Fund—EUR
M Shares (Dist.)		
Net assets		€ 13,551,787
Number of shares outstanding		13,551,787
Net asset value per redeemable participating share		€ 1.00
Capital Shares (Dist.)		
Net assets		€ 24,471,361
Number of shares outstanding		24,471,361
Net asset value per redeemable participating share		€ 1.00
	Notes	Select Money Market Fund—GBP
Premier Shares (Dist.)		
Net assets		£636,920,646
Number of shares outstanding	9	636,920,646
Net asset value per redeemable participating share		£ 1.00
Premier Shares (Acc.)		
Net assets		£281,308,101
Number of shares outstanding	9	2,780,738
Net asset value per redeemable participating share		£ 101.16
Institutional Shares (Dist.)		
Net assets		£ 95,941,059
Number of shares outstanding	9	95,941,059
Net asset value per redeemable participating share		£ 1.00
M Shares (Dist.)		
Net assets		£ 17,026,138
Number of shares outstanding	9	17,026,138
Net asset value per redeemable participating share		£ 1.00
S Shares (Dist.)		
Net assets		£ 9,415,560
Number of shares outstanding	9	942
Net asset value per redeemable participating share		£ 9,995.29
P Shares (Acc.)		
Net assets		£ 478,471
Number of shares outstanding	9	4,779
Net asset value per redeemable participating share		£ 100.12
Preferred Shares (Dist.)		
Net assets		£ 10,000
Number of shares outstanding		10,000
Net asset value per redeemable participating share		£ 1.00
Institutional Shares (Acc.)		
Net assets		£ 10,032
Number of shares outstanding		10,000
Net asset value per redeemable participating share		£ 1.00

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of comprehensive income for the 6 months ended 28 February 2019

	Notes	Select Money Market Fund —USD	Select Money Market Fund —EUR	Select Money Market Fund —GBP	Select Money Market Fund —US Treasury*	Company Total —USD
Investment income		\$ 36,056,310	€ 1,125	£ 5,197,359	\$ 719,328	\$ 43,508,384
Total income		\$ 36,056,310	€ 1,125	£ 5,197,359	\$ 719,328	\$ 43,508,384
Expenses:						
Investment management fees	3	779,757	—	65,359	—	864,408
Administration fees	3	182,924	62,122	172,391	7,200	484,502
Audit fees		2,884	(546)	4,579	4,398	12,588
Legal fees		19,742	—	17,839	13,702	56,549
Directors' fees & expenses		7,537	7,151	5,406	3,254	25,977
Shareholder reports		(27,380)	(13,504)	35,621	4,544	7,843
Shareholder servicing fees		—	2,366	1,981	—	5,274
Other fees	3	797,882	297,844	212,569	46,977	1,461,071
Total expenses		1,763,346	355,433	515,745	80,075	2,918,212
Less: fee waivers and/or expense reimbursements by investment manager	3	—	(87,296)	—	(37,833)	(137,748)
Net expenses after waivers and reimbursements		1,763,346	268,137	515,745	42,242	2,780,464
Net investment income		34,292,964	(267,012)	4,681,614	677,086	40,727,920
Finance cost:						
Interest expense		(8,322)	(791,104)	(408,764)	(4,506)	(1,447,711)
Bank interest expense		—	(3,334)	—	—	(3,816)
Foreign capital gains tax		(51,510)	—	—	—	(51,510)
Dividends paid to redeemable participating shareholders	2	(26,114,804)	991,242	(2,785,520)	(672,580)	(29,260,570)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		\$ 8,118,328	€ (70,208)	£ 1,487,330	—	\$ 9,964,313

* UBS (Irl) Select Money Market Fund—US Treasury launched on 14 November 2018.

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of comprehensive income for the 6 months ended 28 February 2018

	Select Money Market Fund —USD	Select Money Market Fund —EUR	Select Money Market Fund —GBP	UBS (Irl) Fund plc Company Total
Investment income	\$ 15,815,761	€ 568,999	£ 2,224,803	\$ 19,528,992
Bank interest income				
Total income	\$ 15,815,761	€ 568,999	£ 2,224,803	\$ 19,528,992
Expenses:				
Investment management fees	211,455	—	23,063	242,867
Shareholder servicing fees	—	—	—	—
Administration fees	361,585	56,716	125,923	601,174
Audit fees	9,064	7,962	6,744	27,807
Legal fees	23,614	21,023	12,627	66,047
Directors' fees & expenses	7,667	6,609	6,083	23,885
Distribution fees	222,106	—	14,860	242,346
Shareholder reports	11,723	5,765	(151)	18,437
Other fees	60,843	279,594	72,965	495,830
Total expenses	908,057	377,669	262,114	1,718,393
Less: fee waivers and/or expense reimbursements by investment manager	—	(70,247)	—	(84,320)
Net expenses after waivers and reimbursements	908,057	307,422	262,114	1,634,073
Net investment income	14,907,704	261,577	1,962,689	17,894,919
Finance cost:				
Interest expense	(3,942)	(953,185)	(510,288)	(1,843,110)
Bank interest expense	(1,875)	(5,184)	—	(8,098)
Dividends paid to redeemable participating shareholders	\$(12,099,756)	€ 631,554	£(1,097,663)	\$(12,836,725)
Withholding tax on interest	—	—	—	—
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	\$ 2,802,131	€ (65,238)	£ 354,738	\$ 3,206,986

There were no gains or losses other than those recognized above.
All recognized gains and losses for the financial period arose solely from continuing operations.

UBS (Irl) Fund plc

Statement of changes in net assets attributable to holders of redeemable participating shares for the 6 months ended 28 February 2019

	Select Money Market Fund —USD	Select Money Market Fund —EUR	Select Money Market Fund —GBP	Select Money Market Fund —US Treasury*	Company Total —USD
Operations:					
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	\$ 8,118,328	€ (70,208)	£ 1,487,330	\$ —	\$ 10,015,823
Capital share transactions:					
Proceeds from redeemable participating shares	7,016,334,450	1,146,042,013	1,025,403,758	180,478,060	9,836,594,818
Reinvested dividends paid to redeemable participating shareholders	11,952,084	(937,297)	751,745	442,792	12,295,722
Cost of redeemable participating shares redeemed	(7,178,130,201)	(1,135,197,723)	(839,909,125)	(1,076,000)	(9,566,329,693)
Net increase from capital share transactions	(149,843,667)	9,906,993	186,246,378	179,844,852	282,560,847
Net increase in net assets	(141,725,339)	9,836,785	187,733,708	179,844,852	292,576,670
Net assets attributable to holders of redeemable participating shares:					
Foreign currency translate adjustment	—	—	—	—	26,858,874
Beginning of financial Period	2,766,862,330	378,879,604	1,041,110,007	—	4,560,821,612
End of financial Period	\$ 2,625,136,991	€ 388,716,389	£1,228,843,715	\$ 179,844,852	\$ 4,880,257,156

* UBS (Irl) Select Money Market Fund—US Treasury launched on 14 November 2018.

The accompanying notes form an integral part of the financial statements.

UBS (Irl) Fund plc
Statement of changes in net assets attributable to holders of redeemable
participating shares for the 6 months ended 28 February 2018

	Select Money Market Fund —USD	Select Money Market Fund —EUR	Select Money Market Fund —GBP	UBS (Irl) Fund plc Company Total
Operations:				
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	\$ 2,802,131	€ (65,238)	£ 354,738	\$ 3,206,986
Capital share transactions:				
Proceeds from redeemable participating shares	6,985,371,604	1,025,836,889	1,242,915,111	9,909,604,210
Reinvested dividends paid to redeemable participating shareholders	4,308,813	(637,252)	203,364	3,820,884
Cost of redeemable participating shares redeemed	(6,772,556,705)	(1,020,312,136)	(1,159,006,274)	(9,575,871,675)
Net increase from capital share transactions	217,123,712	4,887,501	84,112,201	337,553,419
Net increase in net assets	219,925,843	4,822,263	84,466,939	340,760,405
Net assets attributable to holders of redeemable participating shares:				
Foreign currency translate adjustment	—	—	—	84,478,175
Beginning of financial period	1,964,862,854	243,767,936	846,168,266	3,344,965,773
End of financial period	\$ 2,184,788,697	€ 248,590,199	£ 930,635,205	\$ 3,770,204,353

The accompanying notes form an integral part of the financial statements.

1. Organisation

UBS (Irl) Fund plc (the "Company") is organised as an investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the "Act"). It has been authorised as an Undertaking for Collective Investment in transferable Securities ("UCITS") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Company is organised in the form of an umbrella fund with segregated liability between sub-funds and at February 28, 2019 the Company comprised of four active sub-funds: Select Money Market Fund—USD, Select Money Market Fund—EUR, Select Money Market Fund—GBP and Select Money Market Fund—US Treasury (each a "Fund" or collectively the "Funds").

Select Money Market Fund—USD, Select Money Market Fund—EUR, Select Money Market Fund—GBP and Select Money Market Fund—US Treasury commenced operations on September 17, 2002, May 7, 2015, September 11, 2015 and November 14, 2018 respectively.

Select Money Market Fund—USD, Select Money Market Fund—EUR, Select Money Market Fund—GBP and Select Money Market Fund—US Treasury have issued thirteen, eight, eleven and three classes of shares respectively. Details of new shares issued during the financial period ended February 28, 2019 can be seen in Note 9 analysis of changes in financial situation.

The investment objective of Select Money Market Fund—USD is to earn maximum current income in U.S. Dollar terms consistent with liquidity and the preservation of capital.

The investment objective of Select Money Market Fund—EUR is to earn maximum current income in Euro terms consistent with liquidity and the preservation of capital.

The investment objective of Select Money Market Fund—GBP is to earn maximum current income in Sterling terms consistent with liquidity and the preservation of capital.

The investment objective of Select Money Market Fund—US Treasury is to earn maximum current income in U.S. Dollar terms consistent with liquidity and the preservation of capital.

All of the Funds are short-term money market funds.

2. Significant accounting policies

These condensed unaudited interim financial statements have been prepared for the financial period ended February 28, 2019. The accounting policies applied are consistent with the annual audited financial statements.

The financial statements are prepared under the historical cost convention modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements are prepared on a going concern basis.

These condensed financial statements have been prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and the Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities)) Regulations 2015, (together the "UCITS Regulations").

The condensed financial statements are consistent with and should be read in conjunction with the Company's annual audited financial statements for the financial year ended August 31, 2018 which have been prepared in accordance with the FRS 102 and Irish statute comprising the Companies Act 2014 and the Regulations.

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

The Company has availed of the exemption available to open-ended investment funds under FRS 102 and is not presenting a cash flow statement.

The format and wording of certain line items on the primary statements contains departures from the guidelines set out in the Act to reflect the Company's structure as an investment fund.

All references to net assets throughout the documents refers to net assets attributable to holders of Redeemable Participating Shares unless otherwise stated.

Functional and presentation currency—Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates ("the functional currency"). The functional currency of Select Money Market Fund—USD and Select Money Market Fund—US Treasury is the U.S. Dollar, denoted by the symbol \$ or US\$. The functional currency of Select Money Market Fund—EUR is the Euro, denoted by the symbol € or EUR. The functional currency of Select Money Market Fund—GBP is the British Pound Sterling, denoted by the symbol £ or GBP. For aggregation purposes, all assets and liabilities, together with income and expenses for all classes of shares, are translated into U.S. Dollars, being the presentation currency of the Company, at the financial period-end exchange rate for the statement of financial position and at the average rate for the financial period for the statement of comprehensive income and for the statement of changes in net assets attributable to holders of redeemable participating shares.

Critical accounting estimates and judgements—Management makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results.

3. Soft commission

There were no soft commission arrangements during the financial period or during the prior financial period.

4. Directed brokerage

There were no directed brokerage services utilised for the financial period ended February 28, 2019 (August 31, 2018: Nil).

5. Exchange rates

The accounts of the Company have been prepared in U.S. Dollars. The principal exchange rates to the U.S. Dollar used in the preparation of the financial statements at February 28, 2019 and August 31, 2018 were as follows:

28 February 2019 currency	Period end rate	Average rate	31 August 2018 currency	Year end rate	Average rate
Euro	0.8785	0.8737	Euro	0.8595	0.8389
Pound Sterling	0.7526	0.7721	Pound Sterling	0.7694	0.7874

6. Fair value estimation

The Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

- quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date (Level 1);
- inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

UBS (Irl) Fund plc

Notes to the financial statements for the financial period ended 28 February 2019 (continued)

The level in the fair value hierarchy within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables analyse within the fair value hierarchy the Funds' financial assets and liabilities (by class) measured at fair value at February 28, 2019:

Select Money Market Fund—USD

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Certificates of deposit	\$—	\$ 304,526,486	\$—	\$ 304,526,486
Commercial paper	—	1,061,781,465	—	1,061,781,465
Floating rate notes	—	815,502,762	—	815,502,762
Time deposits	—	131,000,000	—	131,000,000
Repurchase agreements		383,100,000		383,100,000
Total assets	\$—	\$2,695,910,713	\$—	\$2,695,910,713

Select Money Market Fund—EUR

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Corporate bonds	€—	€ —	€—	€ —
Certificates of deposit	—	32,029,341	—	32,029,341
Commercial paper	—	131,555,092	—	131,555,092
Floating rate notes	—	68,418,622	—	68,418,622
Fixed rate notes	—	2,000,975	—	2,000,975
Time deposits	—	138,000,000	—	138,000,000
Treasury Bill	—	15,025,833	—	15,025,833
Total assets	€—	€387,029,863	€—	€387,029,863

Select Money Market Fund—GBP

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Corporate bonds	£—	£ 40,350,380	£—	£ 40,350,380
Certificates of deposit	—	128,943,219	—	128,943,219
Commercial paper	—	543,840,870	—	543,840,870
Floating rate notes	—	238,263,725	—	238,263,725
Time deposits	—	277,000,000	—	277,000,000
Total assets	£—	£1,228,398,194	£—	£1,228,398,194

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

Select Money Market Fund—US Treasury*

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Corporate bonds	\$—	\$ —	\$—	\$ —
Cash Management Bill	—	5,945,000	—	5,945,000
Commercial paper	—	123,641,299	—	123,641,299
Floating rate notes	—	6,893,618	—	6,893,618
Fixed rate notes	—	16,363,745	—	16,363,745
Repurchase Agreements	—	26,900,000	—	26,900,000
Total assets	\$—	\$179,743,662	\$—	\$179,743,662

* UBS (Irl) Select Money Market Fund—US Treasury launched on 14 November 2018.

There were no transfers between levels during the financial period ended 28 February 2019.

Comparative figures for the financial year ended August 31, 2018 were as follows:

Select Money Market Fund—USD

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Certificates of deposit	\$—	\$ 255,830,908	\$—	\$ 255,830,908
Commercial paper	—	1,344,554,312	—	1,344,554,312
Floating rate notes	—	855,611,083	—	855,611,083
Time deposits	—	314,000,000	—	314,000,000
Total assets	\$—	\$2,769,996,303	\$—	\$2,769,996,303

Select Money Market Fund—EUR

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Corporate bonds	€—	€ 7,032,599	€—	€ 7,032,599
Certificates of deposit	—	110,056,654	—	110,056,654
Commercial paper	—	135,058,666	—	135,058,666
Floating rate notes	—	21,031,362	—	21,031,362
Time deposits	—	117,000,000	—	117,000,000
Total assets	€—	€390,179,281	€—	€390,179,281

Select Money Market Fund—GBP

Assets	Level 1	Level 2	Level 3	Total
Financial assets held for trading:				
Corporate bonds	£—	£ 84,902,199	£—	£ 84,902,199
Certificates of deposit	—	207,829,369	—	207,829,369
Commercial paper	—	291,217,589	—	291,217,589
Floating rate notes	—	237,400,877	—	237,400,877
Time deposits	—	223,500,000	—	223,500,000
Total assets	£—	£1,044,850,034	£—	£1,044,850,034

There were no transfers between levels during the financial year ended 31 August 2018.

7. Segregated liability

The Company is an umbrella fund with segregated liability between funds and, as such, under Irish law the Company generally will not be liable as a whole to third parties and there generally will not be the potential for cross liability between funds, absent fraud or misrepresentation. There were four active Funds in the Company at 28 February 2019 and three active Funds at 31 August 2018.

8. Contingent liability

The Company is a single entity which may operate or have assets held on its behalf or be subject to claims in other jurisdictions which may not necessarily recognise such segregation. There is no guarantee that the courts of any jurisdiction outside Ireland will respect the limitations on liability associated with companies with segregated liability between funds, nor there is any guarantee that the creditors of one fund will not seek to enforce such fund's obligations against another fund. However, in the opinion of the directors, there were no contingent liabilities at 28 February 2019 or 31 August 2018.

9. Analysis of changes in financial situation during the financial period

The share capital of the Company shall at all times equal its net asset value. The directors are empowered to issue up to five hundred billion shares at the net asset value per share on such terms and in such Funds as they may think fit. Transactions in redeemable participating shares of the Company for the financial period ended 28 February 2019 were as follows:

Select Money Market Fund—USD

	Institutional Shares (Dist.)		Investor Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	262,247,693	\$262,247,693	256,857	\$31,149,080
Shares sold	475,590,554	475,590,554	28,908	3,521,285
Shares repurchased	(472,347,525)	(472,347,525)	(115,393)	(14,087,957)
Dividends reinvested in additional fund shares	1,038,157	1,038,157	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	32,130	—	288,771
Balance at end of financial period	266,528,880	\$266,561,010	170,372	\$20,871,179

	Investor Shares (Dist.)		S Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	37,124,890	\$37,124,890	42,137	\$421,369,730
Shares sold	34,458,490	34,458,490	302,565	3,025,654,730
Shares repurchased	(33,363,487)	(33,363,487)	(303,289)	(3,032,891,900)
Dividends reinvested in additional fund shares	363,519	363,520	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	4,514	—	—
Balance at end of financial period	38,583,413	\$38,587,928	41,413	\$414,132,560

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	M Shares (Dist.)		Premier Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	114,144,607	\$114,144,607	891,452,290	\$891,452,290
Shares sold	20,950,000	20,950,000	2,093,223,744	2,093,223,744
Shares repurchased	(16,000,000)	(16,000,000)	(2,178,654,898)	(2,178,654,898)
Dividends reinvested in additional fund shares	1,206,265	1,206,266	8,683,314	8,683,314
Increase in net assets attributable to holders of redeemable participating shares from operations	—	13,644	—	89,044
Balance at end of financial period	120,300,872	\$120,314,517	814,704,450	\$814,793,494

	Premier Shares (Acc.)		Preferred Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	2,925,010	\$301,715,491	313,253,161	\$313,253,161
Shares sold	1,206,926	125,013,689	496,343,291	496,343,291
Shares repurchased	(1,944,875)	(201,526,732)	(638,415,773)	(638,415,773)
Dividends reinvested in additional fund shares	—	—	588,878	588,878
Increase in net assets attributable to holders of redeemable participating shares from operations	—	3,066,362	—	19,380
Balance at end of financial period	2,187,060	\$228,268,810	171,769,557	\$171,788,937

	P Shares (Acc.)		P Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	212,871	\$21,653,722	140,000	\$140,000
Shares sold	638,622	65,303,812	0	0
Shares repurchased	(180,212)	(18,427,819)	—	—
Dividends reinvested in additional fund shares	—	—	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	428,763	—	16
Balance at end of financial period	671,281	\$68,958,478	140,000	\$140,016

	Preferred Shares (Acc.)		Institutional Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	99,763	\$10,146,378	2,865,313	\$291,087,523
Shares sold	675,825	69,363,553	748,620	76,399,474
Shares repurchased	(384,232)	(39,493,167)	(1,242,936)	(126,740,795)
Dividends reinvested in additional fund shares	—	—	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	249,773	—	2,882,600
Balance at end of financial period	391,356	\$40,266,537	2,370,997	\$243,628,802

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	K-1 Shares (Acc.)		Capital Shares (Dist.)*	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	284	\$71,377,765	0	\$0
Shares sold	635	160,517,419	369,994,408	369,994,408
Shares repurchased	(446)	(112,838,910)	(293,341,239)	(293,341,239)
Dividends reinvested in additional fund shares	—	—	71,949	71,949
Increase in net assets attributable to holders of redeemable participating shares from operations	—	1,034,395	—	8,936
Balance at end of financial period	472	\$120,090,669	76,725,118	\$76,734,054

	Total	
	Number of shares	Value
Balance at beginning of financial period	1,624,764,876	\$2,766,862,330
Shares sold	3,494,162,589	7,016,334,450
Shares repurchased	(3,636,294,305)	(7,178,130,201)
Dividends reinvested in additional fund shares	11,952,082	11,952,084
Increase in net assets attributable to holders of redeemable participating shares from operations	—	8,118,328
Balance at end of financial period	1,494,585,242	\$2,625,136,991

* Capital Shares (Dist.) class launched on October 25, 2018.

Select Money Market Fund—EUR

	Premier Shares (Dist.)		Premier Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	114,473,544	€114,473,544	146,172	€14,447,447
Shares sold	264,456,924	264,456,924	0	0
Shares repurchased	(349,577,276)	(349,577,276)	(117,749)	(11,630,194)
Dividends reinvested in additional fund shares	(274,997)	(274,998)	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	821	—	(14,220)
Balance at end of financial period	29,078,194	€29,079,014	28,423	€2,803,033

	S Shares (Dist.)		Preferred Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	8,747	€87,468,670	86,538,738	€86,538,738
Shares sold	30,064	300,639,370	76,100,000	76,100,000
Shares repurchased	(26,363)	(263,631,310)	(69,941,821)	(69,941,821)
Dividends reinvested in additional fund shares	(25)	(254,100)	(213,805)	(213,804)
Increase in net assets attributable to holders of redeemable participating shares from operations	—	0	—	(230)
Balance at end of financial period	12,422	€124,222,630	92,483,112	€92,482,883

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	P Shares (Dist.)		Institutional Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	0	€0	9,927	€9,927
Shares sold	0	0	1,000,000	1,000,000
Shares repurchased	—	—	—	—
Dividends reinvested in additional fund shares	—	—	(838)	(838)
Increase in net assets attributable to holders of redeemable participating shares from operations	—	0	—	(3)
Balance at end of financial period	0	€0	1,009,089	€1,009,086

	F Shares (Dist.)		P Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	7,301,448	€7,301,448	30,042	€2,985,283
Shares sold	23,366,557	23,366,557	4,921	488,205
Shares repurchased	(29,080,240)	(29,080,240)	(30,042)	(2,983,394)
Dividends reinvested in additional fund shares	(32,498)	(32,498)	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	(4)	—	(2,223)
Balance at end of financial period	1,555,267	€1,555,263	4,921	€487,871

	Preferred Shares (Acc.)*		Institutional Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	10,034	€998,670	267,418	€26,632,729
Shares sold	0	0	54,470	5,418,637
Shares repurchased	(10,034)	(997,897)	(91,893)	(9,144,119)
Dividends reinvested in additional fund shares	—	—	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	(773)	—	(53,207)
Balance at end of financial period	0	€0	229,994	€22,854,039

	M Shares (Dist.)		Capital Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	13,551,787	€13,551,787	24,471,361	€24,471,361
Shares sold	6,794,700	6,794,700	467,777,620	467,777,620
Shares repurchased	(2,108,100)	(2,108,100)	(396,103,370)	(396,103,370)
Dividends reinvested in additional fund shares	(41,947)	(41,947)	(119,111)	(119,111)
Increase in net assets attributable to holders of redeemable participating shares from operations	—	(45)	—	(324)
Balance at end of financial period	€18,196,440	€18,196,395	96,026,499	€96,026,175

* Preferred Shares (Acc.) class terminated on November 4, 2018

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	Total	
	Number of shares	Value
Balance at beginning of financial period	246,809,218	€378,879,604
Shares sold	839,585,255	1,146,042,013
Shares repurchased	(847,086,889)	(1,135,197,723)
Dividends reinvested in additional fund shares	(683,222)	(937,297)
Increase in net assets attributable to holders of redeemable participating shares from operations	0	(70,208)
Balance at end of financial period	238,624,362	€388,716,389

Select Money Market Fund—GBP

	Premier Shares (Dist.)		Premier Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	636,920,646	£636,920,646	2,780,738	£281,308,101
Shares sold	484,621,119	484,621,119	3,233,754	327,551,232
Shares repurchased	(467,073,194)	(467,073,194)	(1,942,087)	(196,871,987)
Dividends reinvested in additional fund shares	606,369	606,369	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	11,489	—	1,472,948
Balance at end of financial period	655,074,940	£655,086,429	4,072,404	£413,460,294

	Institutional Shares (Dist.)		M Shares (Dist.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	95,941,059	£95,941,059	17,026,138	£17,026,138
Shares sold	162,090,000	162,090,000	1,000,000	1,000,000
Shares repurchased	(112,477,310)	(112,477,310)	(9,500,000)	(9,500,000)
Dividends reinvested in additional fund shares	113,036	113,036	8,139	8,139
Increase in net assets attributable to holders of redeemable participating shares from operations	—	2,567	—	147
Balance at end of financial period	145,666,785	£145,669,352	8,534,277	£8,534,424

	S Shares (Dist.)		P Shares (Acc.)	
	Number of shares	Value	Number of shares	Value
Balance at beginning of financial period	942	£9,415,560	4,779	£478,471
Shares sold	4,992	49,919,660	1,215	121,747
Shares repurchased	(5,344)	(53,444,120)	(4,420)	(442,504)
Dividends reinvested in additional fund shares	2	24,200	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	—	—	136
Balance at end of financial period	592	£5,915,300	1,574	£157,850

UBS (Irl) Fund plc

Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	<u>Preferred Shares (Dist.)</u>		<u>Institutional Shares (Acc.)</u>	
	<u>Number of shares</u>	<u>Value</u>	<u>Number of shares</u>	<u>Value</u>
Balance at beginning of financial period	10,000	£10,000	100	£10,032
Shares sold	0	0	997	100,000
Shares repurchased	—	—	(997)	(100,010)
Dividends reinvested in additional fund shares	—	—	—	—
Increase in net assets attributable to holders of redeemable participating shares from operations	—	—	—	43
Balance at end of financial period	10,000	£10,000	100	£10,065

	<u>Total</u>	
	<u>Number of shares</u>	<u>Value</u>
Balance at beginning of financial period	752,684,402	£1,041,110,007
Shares sold	650,952,077	1,025,403,758
Shares repurchased	(591,003,353)	(839,909,125)
Dividends reinvested in additional fund shares	727,547	751,745
Increase in net assets attributable to holders of redeemable participating shares from operations	—	1,487,330
Balance at end of financial period	813,360,673	£1,228,843,715

Select Money Market Fund—US Treasury

	<u>Capital Shares (Dist.)*</u>		<u>Preferred Shares (Dist.)**</u>	
	<u>Number of shares</u>	<u>Value</u>	<u>Number of shares</u>	<u>Value</u>
Balance at beginning of financial period	0	\$0	0	\$0
Shares sold	10,060	10,060	180,458,000	180,458,000
Shares repurchased	—	—	(1,076,000)	(1,076,000)
Dividends reinvested in additional fund shares	—	—	442,792	442,792
Increase in net assets attributable to holders of redeemable participating shares from operations	—	—	—	—
Balance at end of financial period	10,060	\$10,060	179,824,792	\$179,824,792

	<u>S Shares (Dist.)***</u>		<u>Total</u>	
	<u>Number of shares</u>	<u>Value</u>	<u>Number of shares</u>	<u>Value</u>
Balance at beginning of financial period	0	\$0	0	\$0
Shares sold	1	10,000	180,468,061	180,478,060
Shares repurchased	—	—	(1,076,000)	(1,076,000)
Dividends reinvested in additional fund shares	—	—	442,792	442,792
Increase in net assets attributable to holders of redeemable participating shares from operations	—	—	—	—
Balance at end of financial period	1	\$10,000	179,834,853	\$179,844,852

- * Capital Shares (Dist) launched on December 14, 2018
- ** Preferred Shares (dist) launched on November 14, 2018
- *** S Shares (Dist) class launched on December 14, 2018

Net investment income attributable to Accumulating Shares shall not be distributed but rather shall be accumulated and reflected in the net asset value.

Subscriber Shares:

Subscriber shares initially issued amounted to seven subscriber shares of no par value. These subscriber shares were issued for the purposes of the incorporation of the Company.

As at 28 February 2019, there were seven subscriber shares of no par value, three held on trust by Attleborough limited and four held on trust by Fand Limited, in each case for the benefit of UBS Asset Management (Americas) Inc.

The subscriber shares do not form part of the net asset value of the Company and are thus disclosed in the financial statements by way of this note only. The subscriber shares entitle the holders to attend and vote at all meetings of the Company but not at any meetings of the Funds.

10. Connected party transactions

Regulation 41(1) of the Central Bank UCITS Regulations states that “a responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm’s length; and b) in the best interest of the unitholders of the UCITS”.

As required under Regulation 78(4) of the Central Bank UCITS Regulations the directors, as responsible persons, are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 41(1) of the Central Bank UCITS Regulations are applied to all transactions with a connected party; and all transactions with a connected parties that were entered into during the period complied with the obligations that are prescribed by Regulation 41(1) of the Central Bank UCITS Regulations.

11. Related parties

The Company’s board of directors was comprised during the financial period of one representative from the Investment Manager and two directors who are not employees of the Investment Manager. Directors affiliated with the Investment Manager do not receive a director’s fee. As at February 28, 2019 directors’ fees and expenses amounted to \$7,537 (28 February 2018: \$7,667) in respect of Select Money Market Fund—USD, €7,151 (28 February 2018: €6,609) in respect of Select Money Market Fund—EUR, £5,406 (28 February 2017: £6,083) in respect of Select Money Market Fund—GBP and \$3,254 (28 February 2018: Nil) in respect of Select Money Market Fund—US Treasury. Amounts outstanding at financial period end were \$Nil (2018: \$Nil). No directors’ fees were received by the UBS representative.

UBS Asset Management (Americas) Inc. and UBS AG as Investment Managers are related parties. Fees received by the Investment Managers are disclosed in the Statement of Comprehensive Income. Amounts outstanding at financial period end are disclosed in the Statement of Financial Position.

The following investors held more than 10% of the shares in issue in the Company and are, as a result, considered to be related parties to the Company.

Select Money Market Fund—USD

Held by:	Number of shares	% of total shares
Aurora Nominees Limited	561,978,794	37.60%

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

Select Money Market Fund—EUR

Held by:	Number of shares	% of total shares
UBS ETFs Plc a/c MSCI Emerging Markets SF UCITS ETF	49,661,509	20.81%
UBS ETFs Plc a/c MSCI ACWI SF UCITS ETF	46,364,990	19.43
Stichting Anthos Private Equity Custodian	23,997,591	10.06

Select Money Market Fund—GBP

Held by:	Number of shares	% of total shares
UBS Europe SE	93,326,021	11.47%
Clearstream Banking S.A.	82,220,187	10.11
UBS Private Banking Nominees Limited	301,923,619	37.12
Aurora Nominees Limited A/c 2234100	164,649,690	20.24

Select Money Market Fund—Treasury Fund

Held by:	Number of shares	% of total shares
AQR Global Risk Parity UCITS Fund	34,407,098	19.13%
AQR Managed Futures UCITS Fund	34,407,098	19.13
AQR Style Premia UCITS Fund	34,407,098	19.13
AQR Style Premia: Equity Market Neutral UCITS Fund	34,407,098	19.13
AQR Systemic Total Return UCITS Fund	34,407,098	19.13

Comparative figures for the financial year ended 31 August 2018 were as follows:

Select Money Market Fund—USD

Held by:	Number of shares	% of total shares
Aurora Nominees Limited	496,697,316	30.57%
Clearstream Banking S.A.	213,410,000	13.13

Select Money Market Fund—EUR

Held by:	Number of shares	% of total shares
Aurora Nominees Limited	64,661,069	26.20%
KBL European Private Bankers S.A.	49,513,985	20.06
Stichting Anthos Private Equity Custodian	36,773,308	14.90

UBS (Irl) Fund plc
Notes to the financial statements for the financial period ended 28 February 2019
(continued)

Select Money Market Fund—GBP

Held by:	Number of shares	% of total shares
Aurora Nominees Limited	159,462,997	21.19%
Clearstream Banking S.A.	77,816,408	10.34
UBS Europe	94,324,299	12.53
UBS Private Banking Nominees Limited	294,878,392	39.18

The Company did not enter into any other transactions with related parties during the financial period.

12. Significant events during the financial period

Select Money Market Fund—US Treasury launched on 14 November 2018.

Preferred Shares (Dist.) share class launched on 14 November 2018 on Select Money Market Fund—US Treasury.

S Shares (Dist.) and Capital Shares (Dist.) share classes launched on 14 December 2018 respectively, on Select Money Market Fund—US Treasury.

Capital Shares (Dist.) share class launched on 25 October 2018 on Select Money Market Fund—USD

Preferred Shares (Acc.) share class terminated on 4 November 2018 on Select Money Market Fund—EUR.

Effective from 6 February 2019 Mr James Finch resigned as a director of the company.

Effective from 6 February 2019 Mr Joseph Abed was appointed as a director of the company.

There were no other significant events during the financial period which require disclosure in the financial statements.

13. Significant events since the financial period end

The funds will be fully transformed to MMFs according to the definition of the EU MM Regulation on the 4th of March 2019. There were no other subsequent events since the financial period end which require disclosure in the financial statements.

14. Historical net asset value details of the funds

Select Money Market Fund—USD

	Institutional Shares (Dist.)	Investor Shares (Acc.)	Investor Shares (Dist.)	S Shares (Dist.)	M Shares (Dist.)
28 February 2019					
Total NAV	\$266,561,010	\$20,871,179	\$38,587,928	\$414,132,560	\$120,314,517
NAV per share	\$1.00	\$123.00	\$1.00	\$10,000.00	\$1.00
31 August 2018					
Total NAV	\$262,247,693	\$31,149,080	\$37,124,890	\$421,369,730	\$114,144,607
NAV per share	\$1.00	\$121.27	\$1.00	\$9,999.99	\$1.00
31 August 2017					
Total NAV	\$197,199,313	\$38,470,531	\$32,151,128	\$524,385,310	\$31,056,159
NAV per share	\$1.00	\$119.61	\$1.00	\$10,000.00	\$1.00

UBS (Irl) Fund plc

Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	Premier Shares (Dist.)	Premier Shares (Acc.)	P Shares (Dist.)	P Shares (Acc.)	Preferred Shares (Dist.)
28 February 2019					
Total NAV	\$814,793,494	\$228,268,810	\$171,788,937	\$68,958,478	\$140,016
NAV per share	\$1.00	\$104.00	\$1.00	\$103.00	\$1.00
31 August 2018					
Total NAV	\$891,452,290	\$301,715,491	\$313,253,161	\$21,653,722	\$140,000
NAV per share	\$1.00	\$103.15	\$1.00	\$101.72	\$1.00
31 August 2017					
Total NAV	\$317,465,486	\$260,032,482	\$502,818,282	\$2,754,084	\$8,500,000
NAV per share	\$1.00	\$101.39	\$1.00	\$100.42	\$1.00

	Preferred Shares (Acc.)	Institutional Shares (Acc.)	K-1 Shares (Acc.)	Capital Shares (Dist.)*	Fund Total
28 February 2019					
Total NAV	\$40,266,537	\$243,628,802	\$120,090,669	\$76,734,054	\$2,625,136,991
NAV per share	\$103.00	\$103.00	\$254,245.00	\$1.00	—
31 August 2018					
Total NAV	\$10,146,378	\$291,087,523	\$71,377,765	—	\$2,766,862,330
NAV per share	\$101.70	\$101.59	\$251,330.16	—	—
31 August 2017					
Total NAV	\$50,030,079	—	—	—	\$1,964,862,854
NAV per share	\$100.01	—	—	—	—

* Capital Shares (Dist.) class launched on October 25, 2018.

Select Money Market Fund—EUR

	Premier Shares (Dist.)	Premier Shares (Acc.)	S Shares (Dist.)	Preferred Shares (Dist.)	P Shares (Dist.)
28 February 2019					
Total NAV	€29,079,014	€2,803,033	€124,222,630	€92,482,883	€0
NAV per share	€1.00	€99.00	€10,000.00	€1.00	€0.00
31 August 2018					
Total NAV	€114,473,544	€14,447,447	€87,468,670	€86,538,738	—
NAV per share	€1.00	€98.84	€9,999.85	€1.00	—
31 August 2017					
Total NAV	€89,863,945	€3,933,940	€124,723,730	€14,930,308	€2,892,647
NAV per share	€1.00	€99.32	€10,000.00	€1.00	€1.00

UBS (Irl) Fund plc

Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	Institutional Shares (Dist.)	F Shares (Dist.)	P Shares (Acc.)	Q Shares (Acc.)	Preferred Shares (Acc.)
28 February 2019					
Total NAV	€1,009,086	€1,555,263	€487,871	—	—
NAV per share	€1.00	€1.00	€99.14	—	—
31 August 2018					
Total NAV	€9,927	€7,301,448	€2,985,283	—	€998,670
NAV per share	€1.00	€1.00	€99.37	—	€99.53
31 August 2017					
Total NAV	€66,219	€7,337,167	€9,986	€9,994	—
NAV per share	€1.00	€1.00	€99.86	€99.94	—

	Institutional Shares (Acc.)	M Shares (Dist.)	Capital Shares (Dist.)	Fund Total
28 February 2019				
Total NAV	€22,854,039	€18,196,395	€96,026,175	€388,716,389
NAV per share	€99.00	€1.00	€1.00	—
31 August 2018				
Total NAV	€26,632,729	€13,551,787	€24,471,361	€378,879,604
NAV per share	€99.59	€1.00	€1.00	—
31 August 2017				
Total NAV	—	—	—	€243,767,936
NAV per share	—	—	—	—

Select Money Market Fund—GBP

	Premier Shares (Dist.)	Premier Shares (Acc.)	Institutional Shares (Dist.)	M Shares (Dist.)	S Shares (Dist.)
28 February 2019					
Total NAV	£655,086,429	£413,460,294	£145,669,352	£8,534,424	£5,915,300
NAV per share	£1.00	£102.00	£1.00	£1.00	£9,992.00
31 August 2018					
Total NAV	£636,920,646	£281,308,101	£95,941,059	£17,026,138	£9,415,560
NAV per share	£1.00	£101.16	£1.00	£1.00	£9,995.29
31 August 2017					
Total NAV	£588,230,696	£226,943,358	£14,751,235	£1,000,000	£15,232,975
NAV per share	£1.00	£100.74	£1.00	£1.00	£10,000.00

UBS (Irl) Fund plc

Notes to the financial statements for the financial period ended 28 February 2019
(continued)

	P Shares (Acc.)	Preferred Shares (Dist.)	Institutional Shares (Acc.)	Fund Total
28 February 2019				
Total NAV	£157,850	£10,000	£10,065	£1,228,843,715
NAV per share	£100.00	£1.00	£101.00	
31 August 2018				
Total NAV	£478,471	£10,000	£10,032	£1,041,110,007
NAV per share	£100.12	£1.00	£100.32	—
31 August 2017				
Total NAV	£10,002	—	—	£846,168,266
NAV per share	£100.02	—	—	—

Select Money Market Fund—US Treasury

	Preferred Shares (Dist.)*	S Shares (Dist.)**	Capital Shares (Dist.)***	Fund Total
28 February 2019				
Total NAV	\$179,824,792	\$10,000	\$10,060	\$179,844,852
NAV per share	\$1.00	\$10,000.00	\$1.00	
31 August 2018				
Total NAV	—	—	—	—
NAV per share	—	—	—	—
31 August 2017				
Total NAV	—	—	—	—
NAV per share	—	—	—	—

* Preferred Shares (dist) launched on November 14, 2018

** S Shares (Dist) launched on December 14 2018

*** Capital Shares (Dist) launched on December 14 2018

15. Approval of financial statements

The financial statements were approved by the directors on 24 April 2019.

16. Seasonal and cyclical changes

The Company is not subject to seasonal or cyclical changes.

UBS (Irl) Fund plc
Purchases and sales of securities

Select Money Market Fund—USD

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Purchases

Security description	Cost
ABN Amro Bank NV	
2.38% due 12/02/2019	\$13,810,000,000
Credit Industriel et Commercial	
2.35% due 28/02/2019	10,121,000,000
Fixed Income Clearing Corp.	
2.55% due 01/03/2019	7,728,800,000
Mizuho Bank Ltd.	
2.42% due 01/03/2019	7,625,300,000
BNP Paribas SA	
2.38% due 12/02/2019	7,276,000,000
Natixis	
2.36% due 12/02/2019	6,665,500,000
Skandinaviska Enskilda	
2.34% due 01/03/2019	2,306,000,000
Svenska Handelsbanken	
2.14% due 27/11/2018	2,175,000,000
Credit Agricole CIB	
2.37% due 01/03/2019	591,000,000
Royal Bank of Canada	
1.90% due 24/09/2018	445,000,000
BNP Paribas SA	
2.38% due 20/02/2019	129,991,406
2.38% due 01/03/2019	119,992,067
Toronto-Dominion Bank	
0.02% due 07/02/2019	99,953,333
Natixis	
2.36% due 20/02/2019	94,993,772
BNP Paribas SA	
2.38% due 21/02/2019	89,994,050
2.38% due 22/02/2019	89,994,050
Fédération des caisses Desjardins du Québec	
2.39% due 18/01/2019	86,959,569
2.39% due 25/01/2019	86,959,569
2.39% due 01/02/2019	86,959,569
2.39% due 08/02/2019	86,959,569

UBS (Irl) Fund plc
Purchases and sales of securities

Select Money Market Fund—USD (continued)

Sales*

Security description	Proceeds
Victory Receivables	
2.70% due 22/02/2019	\$9,995,139

* There were no other sales during the financial period.

Select Money Market Fund—EUR

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial year. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Purchases

Security description	Cost
BNP Paribas SA	
(0.48)% due 14/02/2019	€5,215,500,000
Skandinaviska	
(0.48)% due 15/02/2019	4,752,000,000
Bred Banque Populaire	
(0.50)% due 14/02/2019	3,543,500,000
Natixis	
(0.45)% due 14/02/2019	1,645,000,000
DZ Bank AG	
(0.50)% due 14/02/2019	1,453,000,000
Svenska Handelsbanken	
(0.50)% due 27/02/2019	627,500,000
ING Bank NV	
(0.50)% due 08/01/2019	546,000,000
BNP Paribas SA	
(0.46)% due 12/12/2018	48,000,000
Skandinaviska	
(0.48)% due 12/12/2018	48,000,000
(0.48)% due 12/11/2018	46,000,000
Bred Banque Populaire	
(0.50)% due 12/11/2018	46,000,000
BNP Paribas SA	
(0.46)% due 12/11/2018	46,000,000
Skandinaviska	
(0.48)% due 14/11/2018	46,000,000
(0.48)% due 15/01/2019	46,000,000
BNP Paribas SA	
(0.46)% due 14/11/2018	46,000,000
(0.46)% due 15/01/2019	46,000,000

UBS (Irl) Fund plc
Purchases and sales of securities

Select Money Market Fund—EUR (continued)

Purchases

Security description	Cost
Skandinaviska	
(0.48)% due 20/10/2018	€45,000,000
BNP Paribas SA	
(0.46)% due 19/11/2018	44,000,000
DZ Bank AG	
(0.50)% due 12/11/2018	40,000,000
Bred Banque Populaire	
(0.50)% due 15/01/2019	40,000,000

Sales*

Security description	Proceeds
Sumitomo Mitsui Banking Corp.	
0.01% due 12/11/2018	€12,004,402
Svenska Handelsbanken	
0.01% due 28/02/2019	11,003,590
Citibank	
0.01% due 13/11/2018	10,003,779
ING Bank NV	
0.01% due 25/03/2019	10,003,034
Banque Federative Du Credit	
0.01% due 14/03/2019	10,001,936
Citibank	
0.01% due 12/02/2019	10,001,467
Op Corporate Bank Plc	
0.01% due 29/03/2019	5,001,778

* There were no other sales during the financial period.

Select Money Market Fund—GBP

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial period. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

Purchases

Security description	Cost
ING Bank NV	
0.70% due 15/02/2019	£9,287,000,000
BRED Banque populaire	
0.70% due 15/02/2019	5,086,000,000

UBS (Irl) Fund plc
Purchases and sales of securities

Select Money Market Fund—GBP (continued)

Purchases

Security description	Cost
BNP Paribas SA	
0.66% due 26/02/2019	£718,000,000
DZ Bank AG	
0.69% due 18/02/2019	606,000,000
BRED Banque populaire	
0.70% due 01/11/2018	115,000,000
0.70% due 25/10/2018	113,000,000
0.70% due 31/10/2018	112,000,000
0.70% due 30/10/2018	110,000,000
0.70% due 02/11/2018	110,000,000
0.70% due 05/11/2018	110,000,000
0.70% due 07/11/2018	110,000,000
0.70% due 21/11/2018	110,000,000
0.70% due 28/11/2018	110,000,000
0.70% due 30/11/2018	110,000,000
0.70% due 07/12/2018	110,000,000
0.70% due 11/12/2018	110,000,000
0.70% due 14/01/2019	110,000,000
0.70% due 25/01/2019	110,000,000
0.70% due 28/01/2019	110,000,000
0.70% due 31/01/2019	110,000,000

Sales*

Security description	Proceeds
ABN Amro Bank NV	
0.73% due 06/11/2018	£40,082,751
Fédération des caisses Desjardins du Québec	
0.01% due 06/12/2018	14,997,535

* There were no other sales during the financial period.

Select Money Market Fund—US Treasury

The following Schedule of Significant Portfolio Changes reflect the aggregate purchases of a security exceeding 1% of the total value of purchases and aggregate disposals greater than 1% of the total sales in the financial year. At a minimum the largest 20 purchases and sales are required to be disclosed, if applicable.

UBS (Irl) Fund plc
Purchases and sales of securities

Select Money Market Fund—US Treasury (continued)

Purchases

Security description	Cost
Fixed Income Clearing Corp.	
2.55% due 01/03/2019	\$974,400,000
Treasury Bill	
0.01% due 15/11/2018	10,299,385
0.01% due 23/11/2018	10,294,491
0.01% due 29/11/2018	10,290,741
0.01% due 06/12/2018	10,286,363
0.01% due 16/04/2019	9,963,685
0.01% due 02/05/2019	8,953,460
0.01% due 30/05/2019	8,938,984
0.01% due 04/04/2019	8,544,346
0.01% due 28/02/2019	8,495,598
0.01% due 05/03/2019	8,487,241
0.01% due 09/04/2019	8,473,672
US Treasury	
1.13% due 31/05/2019	8,470,112
Treasury Bill	
0.01% due 11/04/2019	8,464,053
0.01% due 25/04/2019	8,459,852
0.01% due 12/03/2019	8,380,869
0.01% due 26/02/2019	7,930,623
0.01% due 18/12/2018	6,989,289
0.01% due 15/01/2019	6,782,586
0.01% due 12/02/2019	6,478,307

Sales

Security description	Proceeds
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There were no sales during the financial period.

UBS (Irl) Fund plc
Appendix 1: Additional information for investors in Switzerland

Total expense ratio

For the period ended 28 February 2019

Select Money Market Fund — USD

	TER
Institutional Shares (Dist.)	0.17%
Investor Shares (Acc.)	0.43%
Investor Shares (Dist.)	0.43%
S Shares (Dist.)	0.04%
M Share (Dist.)	0.03%
Premier Shares (Dist.)	0.09%
Premier Shares (Acc.)	0.09%
Preferred Shares (Dist.)	0.13%
P Shares (Acc.)	0.50%
P Shares (Dist.)	0.50%
Preferred Shares (Acc.)	0.13%
Institutional Shares (Acc.)	0.18%
K-1 Shares (Acc.)*	0.24%
Capital Shares (Dist.)**	0.07%

* K-1 Shares (Acc.) class launched on May 17, 2018.

** Capital Shares (Dist.) class launched on October 25, 2018.

Select Money Market Fund — EUR

	TER
Premier Shares (Dist.)	0.05%
Premier Shares (Acc.)	0.05%
S Shares (Dist.)	0.06%
Preferred Shares (Dist.)	0.05%
Institutional Shares (Dist.)	0.05%
F Shares (Dist.)	0.05%
P Shares (Acc.)	0.05%
Q Shares (Acc.)*	0.05%
Preferred Shares (Acc.)**	0.05%
Institutional Shares (Acc.)	0.05%
M Shares (Dist.)	0.06%
Capital Shares (Dist.)***	0.05%

* Q Shares (Acc.) class terminated on July 31, 2018.

** Preferred Shares (Acc.) class terminated on November 4, 2018

*** Capital Shares (Dist.) class launched on June 26, 2018.

UBS (Irl) Fund plc
Appendix 1: Additional information for investors in Switzerland

Select Money Market Fund — GBP

	TER
Premier Shares (Dist.)	0.08%
Premier Shares (Acc.)	0.08%
Institutional Shares (Dist.)	0.16%
M Shares (Dist.)	0.05%
S Shares (Dist.)	0.05%
P Shares (Acc.)	0.49%
Preferred Shares (Dist.)	0.11%
Institutional Shares (Acc.)	0.15%

Select Money Market Fund — US Treasury

	TER
Preferred Shares (Dist)*	0.14%
Capital Shares (Dist)**	0.10%
S Shares (Dist)***	0.12%

* Preferred Shares (dist) launched on November 14, 2018

** Capital Shares (Dist) launched on December 14 2018

*** S Shares (Dist) launched on December 14 2018

Supplemental Data

Securities Financing Transactions Regulation (Regulation (EU) 2015/2365) (“SFTR”) came into force on 12 January 2016 and, amongst other requirements, introduces new disclosure requirements in the Company’s annual and interim reports published after 13 January 2017 detailing the Company’s use of securities financing transactions and total return swaps (including contracts for difference) (TRSs). Securities financing transactions are defined as repurchase/reverse repurchase transactions, securities borrowing and lending, commodities borrowing and lending, buy-sell back or sell-buy back transactions, and margin lending transactions (SFTs).

For the period ended 28 February 2019, the sub-funds did not invest in any SFTs.

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