Private Equity Growth V GP S.à r.l.
Société à responsabilité limitée
15, Boulevard F.W. Raiffeisen,
L-2411 Luxembourg,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B273819
(the **General Partner**)

acting in capacity as managing general partner (*associé gérant commandité*) of

UBS (Lux) Private Equity Growth V SCSp SICAV-SIF
Société en commandite spéciale
Société d'investissement à capital variable - fonds d'investissement spécialisé
15, Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B273934
(the **Partnership**)

NOTICE TO LIMITED PARTNERS OF
UBS (LUX) PRIVATE EQUITY GROWTH V SCSP SICAV-SIF

Re:
UBS (Lux) Private Equity Growth V SCSp SICAV-SIF – Non-material changes to the offering document

Luxembourg, 28 May 2025

*Terms not defined herein have the meaning ascribed to them in the latest visa stamped version of the offering document of the Partnership dated January 2025 (the **Offering Document**)* and/or the second amended and restated limited partnership agreement of the Partnership dated 26 May 2023 (the **LPA**). In the event of any conflict between the Offering Document and the Partnership Agreement, the terms of the Offering Document shall prevail.

Dear Investor,

In your capacity as limited partner of a sub-fund of **UBS (Lux) Private Equity Growth V SCSp SICAV-SIF** (the **Partnership**), we hereby inform you that the board of managers of the General Partner (the **Board**) has decided, taking into account the best interest of the Partnership and its partners, to amend the general part of the Offering Document and the LPA, as further described below.

1. CONTEMPLATED CHANGES TO THE GENERAL PART OF THE OFFERING DOCUMENT AND TO THE LPA

The Board intends to amend the general part of the Offering Document in order to reflect the creation of a new business unit, the Unified Global Alternatives, a business unit established through a collaboration between the Global Wealth Management (**GWM**) and Asset Management (**AM**) divisions, functionally hosted in the Asset Management division, reporting to the Asset Management President, with an additional reporting line into

GWM Solutions and replacing the Real-Estate & Private Markets – Multi-Managers (the **Restructuring**) unit, and *inter alia* to:

(a) remove UBS entity references from titles of members of the board of the General Partner, AIFM directors and Conducting Officers of the AIFM as a result of the Restructuring and related simplification purposes (Section A "*Administration and Involved Parties*", Section 1 "*Management Administration and Key Persons*" (A)b. "*Managers*", (B)b. "*Information on the AIFM*");

(b) remove Michael Kehl and add Manuel Roller as director of the AIFM (Section 1 "*Management Administration and Key Persons*", (B)b. "*Information on the AIFM*");

(c) insert two new definitions as regards Unified Global Alternatives and Unified Global Alternatives – Private Equity and deletion of the definition REPM as a result of the Restructuring (Section C "*Definitions*");

(d) update of the name of the business unit to Unified Global Alternatives – Private Equity and replacement of the description of the business unit as a result of the Restructuring (Section 1 "*Management, Administration and Key Persons*" (D) "*Portfolio Manager*");

(e) update of key persons (Section 1 "*Management, Administration and Key Persons*" (G) "*Key Persons*" to reflect the appointment of the three new key persons Erasmus Elsner, Michael Brunner and Adrian Hodel, effective as from 23 February 2025 as approved by the Board in February 2024 in accordance with clause 17.5 ("*Key Persons*") of the LPA and communicated to investors via notice dated 23 February 2024, as well as removal of Markus Benzler, Jochen Mende and Matthias Goegele (the **Removed Key Persons**);

(f) update of the allocation considerations as a result of the Restructuring (section 2 ("*Investment Policy and Investment Guidelines*", (C)(c) "*Investment Decisions*" and (H)d. "*Investment Decisions*");

(g) update of the conflicts of interest provisions with additional wording regarding UGA as a result of the Restructuring (section 2 ("*Investment Policy and Investment Guidelines*" (H) j. "*UGA*") ; and

(h) make other non-material and/or typographical modifications.

The Board (in consultation with the AIFM) intends to amend the LPA to (i) reflect key person updates as set out in (e) above and (ii) update the name of the AIFM following the merger of the AIFM (previously UBS Fund Management (Europe) S.A.) with Credit Suisse Fund Management S.A., in accordance with the amendment provision of the LPA.

The amendments listed in limbs above shall be defined as the **Amendments**.

2. REVISED OFFERING DOCUMENT AND REVISED LPA

The Offering Document will be amended and a new CSSF e-identified offering document will be made available shortly (the **Revised Offering Document**). You are advised to review the Revised Offering Document and revised LPA (the **Revised LPA**), which. can be found under Schedule 1 and Schedule 2 respectively of this notice. A mark-up of the amended sections of the Offering Document and/or LPA can be requested from UGA Product Management at the following email address: ol-uga-pm-am@ubs.com.

The Amendments are considered to be non-material amendments. This letter is for information purposes only and no action is required on your part.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the district of Luxembourg-City will have exclusive jurisdiction in case of disputes.

Yours faithfully,

For the Board

represented by:

_____	_____
Name:	Name:
Title:	Title:

SCHEDULE 1 – REVISED OFFERING DOCUMENT OF UBS (LUX) PRIVATE EQUITY GROWTH V SCSP SICAV-SIF

SCHEDULE 2 – REVSIED LPA OF UBS (LUX) PRIVATE EQUITY GROWTH V SCSP SICAV-SIF