UBS (Lux) Private Markets

Société d'investissement à capital variable –
Fonds d'investissement soumis à la partie II de la loi de 2010) – Société Anonyme
Registered office: 33A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
R.C.S. number: B248078
(the **Fund**)

NOTICE TO SHAREHOLDERS OF
UBS (LUX) PRIVATE MARKETS

Re: UBS (Lux) Private Markets – Non-material changes to the prospectus

Luxembourg, 28 May 2025

*Terms not defined herein have the meaning ascribed to them in the visa stamped prospectus of the Company dated January 2025 (the **Prospectus**).*

Dear Shareholder,

In your capacity as shareholder of **UBS (Lux) Private Markets** (the **Fund**), we hereby inform you that the board of directors of the Company (the **Board**) has decided, taking into account the best interest of the Fund and its Shareholders, to amend the general part and supplement of the Prospectus, as further described below.

1. CONTEMPLATED CHANGES TO THE PROSPECTUS

The Board intends to amend the general part of the Prospectus in order to reflect the creation of a new business unit, the Unified Global Alternatives, a business unit established through a collaboration between the Global Wealth Management (**GWM**) and Asset Management (**AM**) divisions, functionally hosted in the Asset Management division, reporting to the Asset Management President, with an additional reporting line into GWM Solutions and replacing the Real-Estate & Private Markets – Multi-Managers (the **Restructuring**) unit, and *inter alia* to:

(a) remove Michael Kehl and add Manuel Roller as member of the AIFM board of directors (Section "Directory");

(b) remove UBS entity references from the title of Mr Dhruv Kochhar, member of the Board of Directors as a result of the Restructuring and related simplification purposes (Sections "Directory", "Provisions Applicable to the Fund Generally");

(c) insert two new definitions as regards Unified Global Alternatives and Unified Global Alternatives – Infrastructure (Section 1 "Definitions and Interpretation");

(d) update of the biography of Mr Dhruv Kochhar as a result of the Restructuring (section 3 "Management and Administration");

(e) update of the Annex 1 "Risk Factors" to include UGA following the Restructuring;

(f) update of the Annex 3 "Certain Conflicts of Interest" following the Restructuring;

(g) update of the Investment Manager description in the Section 2. "The Sub-Fund Supplement" following the Restructuring; and

(h) make other non-material and/or typographical modifications.

The amendments listed above shall be defined as the **Amendments**.

2. REVISED PROSPECTUS

The Prospectus will be amended and a new CSSF e-identified prospectus will be made available shortly (the **Revised Prospectus**). You are advised to review the Revised Prospectus, which. can be found under Schedule 1 of this notice. A mark-up of the amended sections of the Prospectus can be requested from UGA Product Management at the following email address: ol-uga-pm-am@ubs.com.

The Amendments are considered to be non-material amendments. This letter is for information purposes only and no action is required on your part.

This letter shall be governed by, and construed in accordance with, the laws of the Grand Duchy of Luxembourg and the courts of the district of Luxembourg-City will have exclusive jurisdiction in case of disputes.

Yours faithfully,

For the Board

SCHEDULE 1 – REVISED PROSPECTUS OF UBS (LUX) PRIVATE MARKETS