ESG-AM FUND

société d'investissement à capital variable
sous la forme d'une société anonyme
33A, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 270 010
(the **"Company"**)

By registered mail

Luxembourg, 20 July 2026

Notice to the Shareholders of the Company – Convening of an Extraordinary General Meeting of Shareholders

On the 15 July 2026 was held a first extraordinary general meeting of shareholders of the Company with the purpose of purpose of revising of the articles of incorporation of the Company (the "Articles") in order to correct inconsistencies and to implement the amendments provided for by Directive 2024/927 as transposed in the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, as amended, notably as regards the use of liquidity management tools (the "**First Meeting**").

The First Meeting required a quorum representing at least half (1/2) of the share capital. Unfortunately, such quorum was not reached at the First Meeting.

Therefore, the board of directors of the Company (the "**Board of Directors**") would like to invite you to attend a second extraordinary general meeting of shareholders of the Company which will take place at the offices of Notary Max Welbes, 2, rue Jean Monnet, L-2180 Luxembourg, on **31 July 2026 at 3.00 p.m. CEST** (the "**Second Meeting**").

The agenda of the Second Meeting will be same as the agenda of the First Meeting, i.e.;

1. Amendment of article 3 of the Articles related to the corporate object of the Company which shall now read as follows:

   "**Art. 3 – Object**

   The sole purpose of the Company shall be the investment of the Company's assets in transferable securities and other legally permissible assets based on the principle of risk diversification and with the aim of distributing the proceeds arising from the management of the Company's assets to its Shareholders.

   The Company may take any measures and execute any transactions that it deems useful in order to fulfil and implement such purpose in the widest extent permitted by part I of the law of 17 December 2010 regarding undertakings for collective investment, as amended from time to time (the "**Law of 17 December 2010**")."

2. Amendment of article 21 of the Articles in order to, among others, insert the definition of the prospectus of the Company by reference to the term "Prospectus";
3. Amendment of article 22 of the Articles in order to take into account the amended law of 17 December 2010 regarding undertakings for collective investment, as amended, and Directive (EU) 2024/927 in respect of liquidity management tools;
4. Amendment of article 23 of the Articles in order to take into account the amended law of 17 December 2010 regarding undertakings for collective investment, as amended, and Directive (EU) 2024/927 in respect of liquidity management tools;
5. Amendment of article 24 of the Articles in order to take into account the amended law of 17 December 2010 regarding undertakings for collective investment, as amended;
6. Amendment of article 26 of the Articles in order to refer to the term "Subfund" which is defined in the Articles rather than to the term "Sub-fund" which is not a defined term;
7. Decision to fully restate the Articles in order to reflect all the above-mentioned changes.

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Contrary to the First Meeting, the Second Meeting does not require a quorum. Resolutions shall be adopted by at least two-thirds (2/3) of the votes cast by shareholders present or represented at the meeting.

The majority requirements at the Second Meeting shall be determined based on the shares issued and outstanding at midnight (Central European Time) on the fifth day prior to the Second Meeting (the **"Record Date"**). Your right to attend the Second Meeting and exercise the voting rights attached to your shares shall be determined by reference to the number of shares you hold at the Record Date.

Each whole share of whatever class and regardless of the net asset value per share within its class, is entitled to one vote.

You may be represented at the Second Meeting by another person, who does not have to be a shareholder of the Company and who may be a member of the Board of Directors. Such proxy may be appointed in writing or by e-mail, telex, facsimile transmission or any similar means of communication.

In case you are not able to attend the Second Meeting in person please return the attached proxy form in PDF duly completed, dated and signed **no later than twenty-four (24) hours before the Second Meeting** by email corp_sec_cs@arendt.com followed by the original to be sent to:

UBS Fund Administration Services Luxembourg S.A.
33A, avenue J.F. Kennedy, L-1855 Luxembourg

In case you returned a duly completed, dated and signed proxy form for the First Meeting, please be informed that such proxy remains in force for the Second Meeting.

The draft version of the text of the proposed amendments and of the resulting consolidated version of the Articles may be obtained free of charge at the registered office of the Company.

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The Board of Directors

Appendix: Proxy Form