GREEN ASH SICAV

Société anonyme

société d'investissement à capital variable

Registered Address: 9, rue de Bitbourg,

L-1273 Luxembourg

Grand Duchy of Luxembourg

R.C.S. Luxembourg: B203127

(the "**Fund**")

NOTICE TO SHAREHOLDERS

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION YOU SHOULD TAKE, PLEASE SEEK ADVICE FROM YOUR STOCKBROKER, BANK MANAGER, LEGAL ADVISER, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL ADVISOR.

Terms not specifically defined herein will have the same meaning as in the latest prospectus of the Fund (the "**Prospectus**").

Luxembourg, 12 June 2026

Dear Shareholder,

The purpose of this notice is to inform you that:

1. Arendt Investor Services S.A. has been appointed as the new domiciliary agent of the Fund in place of UBS Fund Administration Services Luxembourg S.A. (the "**Domiciliary Agent Change**") with effect from 1 June 2026 (the "**Effective Date**"); and

2. as of the Effective Date, the registered office of the Fund has been transferred from 33A, avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg to 9, rue de Bitbourg, L-1273 Luxembourg (the "**Registered Office Change**", together with the Domiciliary Agent Change the "**Changes**").

In the light of the Changes, the Prospectus has been amended to reflect Arendt Investor Services S.A. as the domiciliary agent of the Fund.

The Changes will have no impact on the investment objective and policies, the composition of the underlying portfolio, or the risk profile of each of the sub-funds of the Fund. It is not intended that the handover of the domiciliary agent duties will cause any disruption to the domiciliary agent function or the operations of the Fund. The Changes will not prejudice your rights or interests as an existing shareholder of the Fund.

Please finally note, the Changes (i) will not result in any increase in fees or charges to be borne by the shareholders, (ii) will not result in a de facto change in relation to the manner in which the investment

manager manages the portfolio of each of the Sub-Funds, and (iii) will have no impact that may materially prejudice existing shareholders' rights or interests.

You are not required to take any action in respect of this notice.

The updated Prospectus reflecting all changes noted above along with the Key Investor Information Document/Key Information Document, the Fund's financial reports and Articles will be available from the Effective Date free of charge upon request from the registered office of the Fund or on the website https://www.greenash-partners.com/.

The Directors accept responsibility for the accuracy of the contents of this notice.

The Board of Directors

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Luxembourg and Basel, 12 June 2026

Dear Shareholder,

The purpose of this notice is to inform you that:

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The Directors accept responsibility for the accuracy of the contents of this notice.

The Board of Directors

GREEN ASH SICAV

The Prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the Articles of Association and the annual and semi-annual reports relating to the Company may be obtained or ordered free of charge from the Paying Agent in Switzerland, UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich and its branches in Switzerland and from the Representative in Switzerland UBS Fund Management (Switzerland) AG.

The domicile of the collective investment scheme is Luxembourg.

Company:
GREEN ASH SICAV
9, rue de Bitbourg,
L-1273 Luxembourg

Representative in Switzerland:
UBS Fund Management (Switzerland) AG
Aeschenvorstadt 1
CH-4051 Basel

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