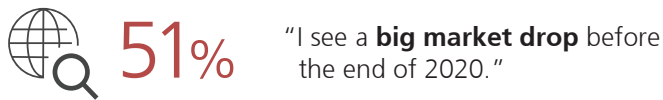
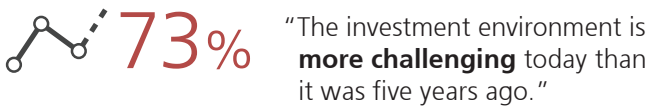
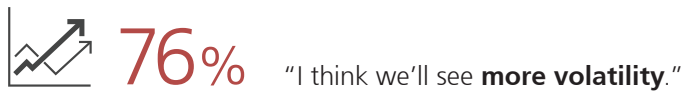


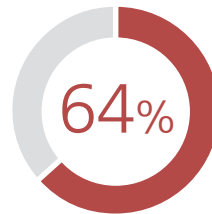
Decisions, decisions

APAC investors uncertain now, **but optimistic for the future**

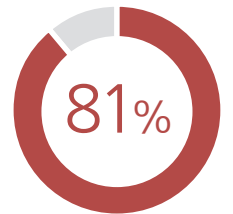
Investors look to the year ahead with caution ...



... as geopolitical events create uncertainty



"**Geopolitics are driving markets** more than business fundamentals."



"The world is more **interconnected** than ever."

SINCE

How investors plan to protect their portfolios



EVEN THOUGH



Geopolitical concerns in APAC vs. global



40% **US-China trade conflict**
vs. 44% globally



29% **2020 US Presidential election**
vs. 37% globally



27% **Political environment**
vs. 41% globally

Top concerns across the APAC markets



Mainland China 31%
Downturn in financial markets

Stock market globally 30%



Japan 42%
US-China trade conflict

Economic recession 36%



Taiwan 48%
US-China trade conflict

Market volatility 40%



Hong Kong 62%
Economic recession

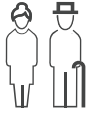
US-China trade conflict 54%



Singapore 48%
Stock market globally

US-China trade conflict 44%

Investors see “mega trends” impacting life in the next 10 years



85%

Aging population



84%

Smart technology



83%

Artificial intelligence



82%

Automation



82%

Diminishing natural resources

Investors embrace the future

65% **optimistic** about returns in the next decade

AND

91%

Interested in aligning their portfolios with **future trends**

Mainland China: 100%
Singapore: 94%
Taiwan: 93%
Hong Kong: 92%
Japan: 78%

Sustainable investing interest is high, and adoption in APAC is ahead of other regions



86% are **interested**

AND

55% are **invested**

US: 27%
Switzerland: 48%
EMEA: 50%
Latin America: 69%

Age matters

Younger investors most interested in aligning portfolios with “mega trends”

Percentage “highly” interested in aligning their portfolios with anticipated trends



83%

Age 18–34



58%

Age 35–50



46%

Age 51+

Do you have clear direction for the year (and decade) ahead? Talk to your UBS Client Advisor today.

About the survey: For this edition of *UBS Investor Watch*, we surveyed more than 3,400 high net worth investors (with at least \$1 million in investable assets). The global sample was split across 13 markets: Brazil, mainland China, Germany, Hong Kong, Italy, Japan, Mexico, Singapore, Switzerland, Taiwan, UAE, the UK and the US. The APAC sample consisted of 980 investors. The research was conducted between August 2019 and October 2019.

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