



Exchange Traded Commodities (ETC)

Un accès simple et efficace aux matières premières

Pourquoi utiliser des ETC ?

Avantages pour les investisseurs:

- **Pas d'échéance, tracker 1:1**
- **Coté en bourse et liquidité journalière**
Echangé au SIX Swiss Exchange
- **Efficience des coûts**
Frais de gestion faibles
Taux d'intérêt versé à l'investisseur (Total Return)
- **Transparence des coûts**
Tous frais compris (All-in fee), aucun coût caché
- **Flexibilité**
ETC sur indices composites, sectoriels ou sur matières premières spécifiques
Disponibles en USD, EUR hedged, CHF hedged
- **Long et Short**

Comment fonctionnent les ETC ?

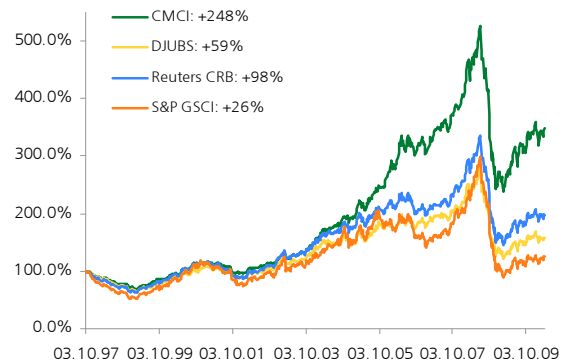
Les ETC reflètent la performance d'une ou plusieurs matières premières :

- Par exemple, les ETC suivent un indice de référence de matières premières comme l'UBS Bloomberg CMCI.
- Les ETC peuvent être achetés et vendus comme de simples actions ou ETFs (exchange traded funds).
- UBS est teneur de marché
- NOUVEAU: ETC avec levier constant : ETC 2x Long and ETC 2x Short

UBS Bloomberg CMCI

L'indice UBS Bloomberg CMCI ouvre le chemin de l'investissement sur l'ensemble des échéances de contrats à terme

- Unique – diversification sur 26 matières premières et jusqu'à 7 échéances.
⇒ Une volatilité généralement inférieure et une meilleure performance de "roll-up".
- Flexible – choisissez parmi des matières premières, des échéances ou les deux simultanément.
- Simple – Ni boîte noire ni algorithme



Performance d'indices majeurs de matières premières (indices composites)
Source: UBS AG, Bloomberg – Du 3 Octobre 1997 au 14. Avril 2010

ETC offerts par UBS

UBS offre une vaste gamme d'ETC liés à la famille d'indices UBS Bloomberg CMCI.

- Cotés en bourse (SIX, Scoach)
- Disponibles en USD, EUR et CHF hedged
- Composites, sectoriels ou sur une matière
- Delta-1 ETC, ETC 2x Long, ETC 2x Short

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Exchange Traded Commodities (ETC)

Sous-jacent	USD			EUR Currency Hedged			CHF Currency Hedged		
	SIX	Valeur	Frais totaux p.a.	SIX	Valeur	Frais totaux p.a.	SIX	Valeur	Frais totaux p.a.
Composite									
Composite	TCMCI	3 179 426	0.38%	ECMCI	3 480 813	0.50%	CCMCI	3 480 816	0.81%
Energie									
Energie	TENCI	4 299 004	0.40%	EENCI	4 299 006	0.52%	CENCI	4 299 007	0.84%
Pétrole Brut WTI	TCLCI	3 333 332	0.30%	ECLCI	3 706 984	0.42%	CCLCI	3 706 987	0.72%
Pétrole Brut Brent	TCOCI	3 266 168	0.30%	ECOCI	3 578 790	0.42%	CCOCI	3 578 785	0.72%
Mazout léger (Gasoil)	TQSCI	3 778 759	0.40%						
Essence	TXBCI	3 683 490	0.40%	EXBCI	3 683 488	0.52%	CXBCI	3 683 498	0.84%
Mazout lourd	THOCI	3 778 760	0.40%						
Gaz Naturel	TNGCI	3 778 765	0.40%	ENGCI	4 299 008	0.52%	CNGCI	4 299 009	0.84%
Métaux Industriels									
Métaux Industriels	TIMCI	3 565 741	0.37%	EIMCI	3 624 901	0.49%	CIMCI	3 624 902	0.81%
Aluminium	TLACI	3 778 757	0.37%	ELACI	3 991 860	0.49%	CLACI	3 778 789	0.81%
Cuivre	TLPCI	3 778 758	0.37%	ELPCI	3 991 859	0.49%	CLPCI	3 778 790	0.81%
Plomb	TLLCI	3 778 762	0.37%	ELLCI	3 778 778	0.49%	CLLCI	3 778 794	0.81%
Nickel	TLNCI	3 778 766	0.37%	ELNCI	3 778 782	0.49%	CLNCI	3 778 798	0.81%
Zinc	TLXCI	3 778 771	0.37%	ELXCI	3 778 787	0.49%	CLXCI	3 778 803	0.81%
Métaux Précieux									
Métaux Précieux	TPMCI	4 299 010	0.49%	EPMCI	4 299 011	0.61%	CPMCI	4 299 019	0.92%
Or	TGCCCI	3 699 142	0.26%	EGCCCI	3 624 899	0.38%	CGCCCI	3 624 905	0.66%
Argent	TSICI	3 699 143	0.37%	ESICI	3 624 900	0.49%	CSICI	3 624 904	0.80%
Platine	TPLCI	3 919 421	0.49%	EPLCI	3 920 562	0.61%	CPLCI	3 920 560	0.92%
Agriculture									
Agriculture	TAGCI	3 372 637	0.47%	EAGCI	3 578 784	0.55%	CAGCI	3 578 780	0.84%
Cacao	TQCCI	3 565 738	0.56%	EQCCI	3 698 504	0.68%	CQCCI	3 698 503	0.99%
Café	TKCCI	3 565 740	0.54%	EKCCI	3 698 502	0.66%	CKCCI	3 698 501	0.98%
Maïs	TCNCI	3 447 884	0.47%	ECNCI	3 683 489	0.59%	CCNCI	3 683 501	0.91%
Coton	TCTCI	3 565 742	0.46%	ECTCI	3 698 500	0.58%	CCTCI	3 698 499	0.90%
Soja	TSYCI	3 683 486	0.46%	ESYCI	3 683 492	0.58%	CSYCI	3 683 503	0.90%
Tourteau de Soja	TSMCI	3 778 767	0.53%						
Huile de Soja	TBOCI	3 778 768	0.53%						
Sucre	TSBCI	3 565 739	0.63%	ESBCI	3 683 494	0.74%	CSBCI	3 683 504	1.07%
Blé	TWWCI	3 447 886	0.47%	EWWCII	3 683 496	0.59%	CWWCI	3 683 502	0.91%
Bétail									
Porc Maigre	TLHCI	3 778 763	0.54%	ELHCI	4 299 021	0.66%	CLHCI	4 299 022	0.98%
Bétail Vivant	TLCCI	3 778 764	0.49%	ELCCI	4 299 023	0.61%	CLCCI	4 299 026	0.93%
Stratégies / Thèmes									
Pondération S&P GSC	GCMCI	4 849 178	0.50%						
Denrées Alimentaires	TFOCI	3 846 880	0.55%	EFOCI	3 846 883	0.63%	CFOCI	3 846 884	0.92%

Sous-jacent	2x Long (USD)			2x Short (USD)			Know How
	SIX	Valor	p.a.	SIX	Valor	p.a.	
Pétrole Brut WTI	OIL2L	3 573 036	0.98%	OIL2S	3 573 037	0.98%	Ajustement journalier/trimestriel du notionnel à 2x NAV. Si sous-jacent bouge de 1%, ETC 2x bouge de approx. 2%. Due au ajustement journalier, rendement dépendant du chemin.
CMCI Essence	ESS2L	10 072 274	0.99%				

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