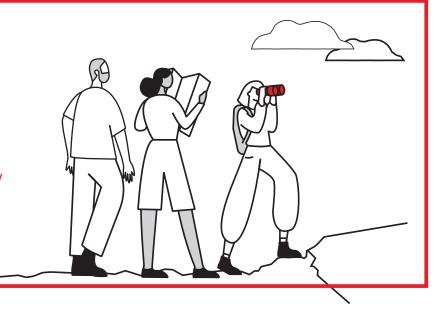
## **UBS Investor Sentiment**

# Treading carefully

Female business owners eye inflation and volatility but stay engaged



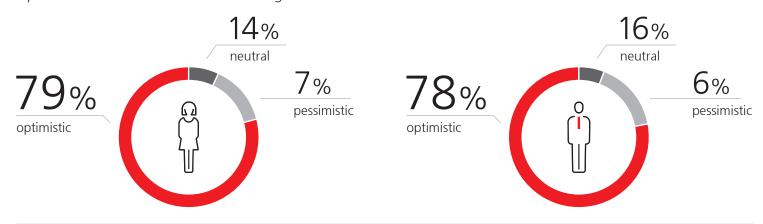
### Key findings

**Optimism** | Female business owners are optimistic about their business

**Plans** | Hiring and investment plans are up

**Stock market** | Female business owners want to invest more

Optimism on own business remains high



Top concerns of business owners (women and men)

64% Rising materials costs



63% COVID-19







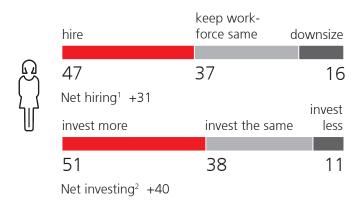
59% COVID-19

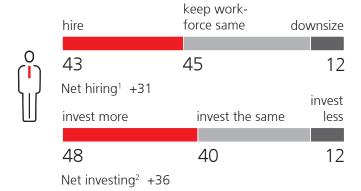
59% Business tax increases

56% Rising materials costs



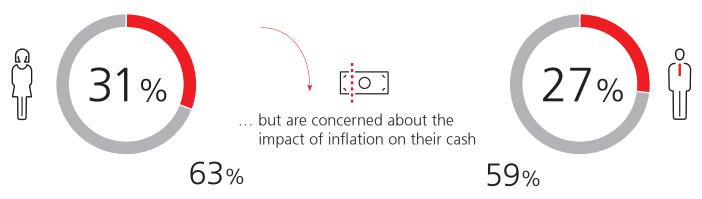
Hiring and business investment plans are up (in %)



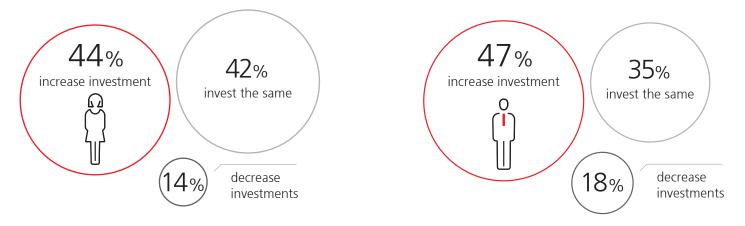


<sup>&</sup>lt;sup>1</sup> Hire minus downsize

Business owners are holding cash ...



Many business owners want to increase investments in the stock market ...



... and see debt as a tool that can be used strategically to help build wealth



#### Are you ready to weather what comes next? Talk to your UBS Advisor.

This is part of an ongoing series to focus on female business owners as part of our <u>Women's Wealth</u> program. You can see the global infographic <u>here</u>. About the survey: UBS surveyed 3,000 investors and 1,200 business owners with at least \$1M in investable assets (for investors) or at least \$1M in annual revenue and at least one employee other than themselves (for business owners), from January 4–24, 2022. The global sample was split across 15 markets: Argentina, Brazil, Mainland China, France, Germany, Hong Kong, Italy, Japan, Mexico, Russia, Singapore, Switzerland, the UAE, the UK and the US.

<sup>&</sup>lt;sup>2</sup> Invest more minus invest less

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