

UBS Investor Sentiment

Mixed news, mixed views

Despite recession and inflation concerns, female business owners' hiring and investing plans are positive and preparedness is key



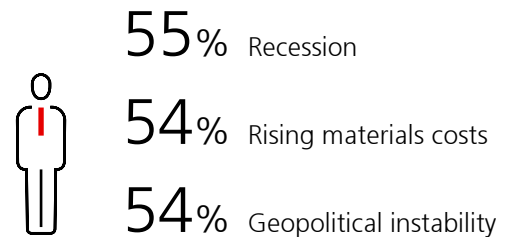
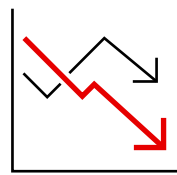
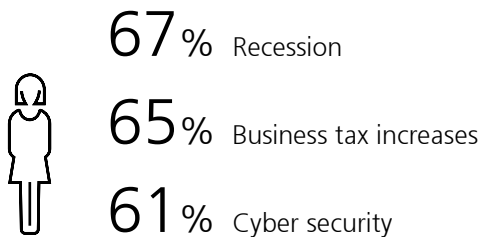
Key findings

Recession is impacting female business owners

Preparation for an inflation rise is key as they seek options to address this

Hiring and investing plans are still positive

Recession is the top concern for female business owners ...

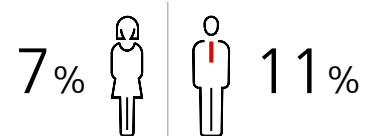
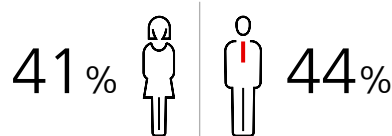
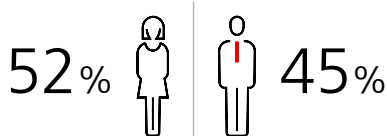


... and many expect a recession soon

Already here/before the end of 2022

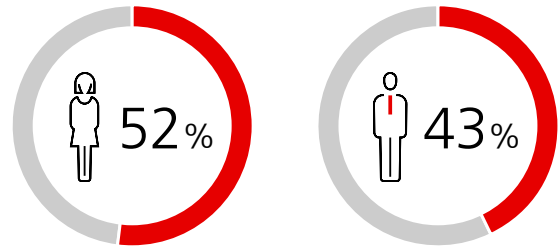
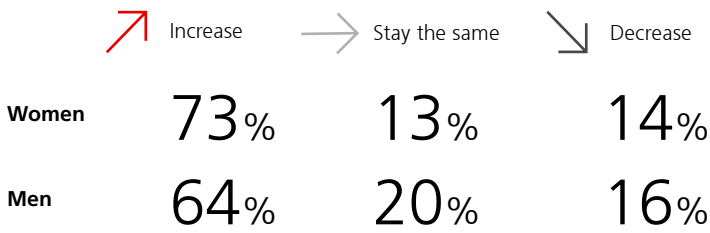
First half of 2023

July 2023 or later

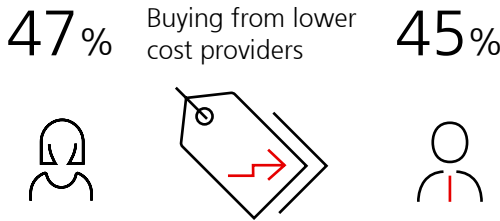


Female business owners expect higher inflation ...

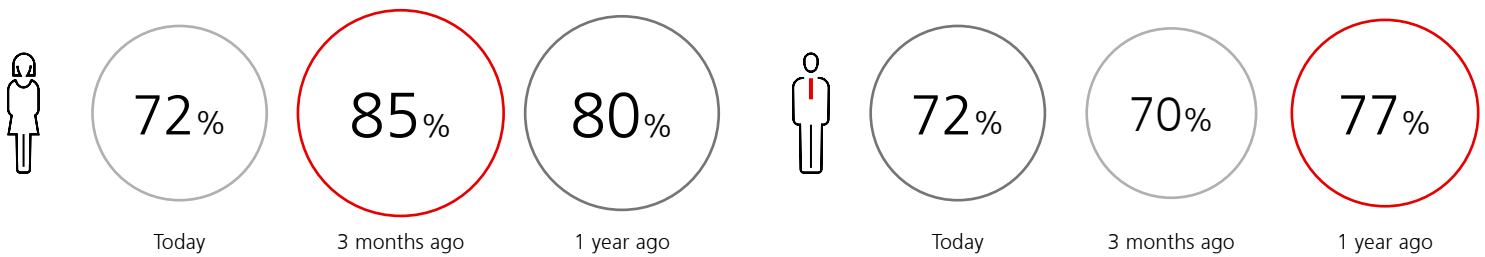
... and consequently increased materials costs ...



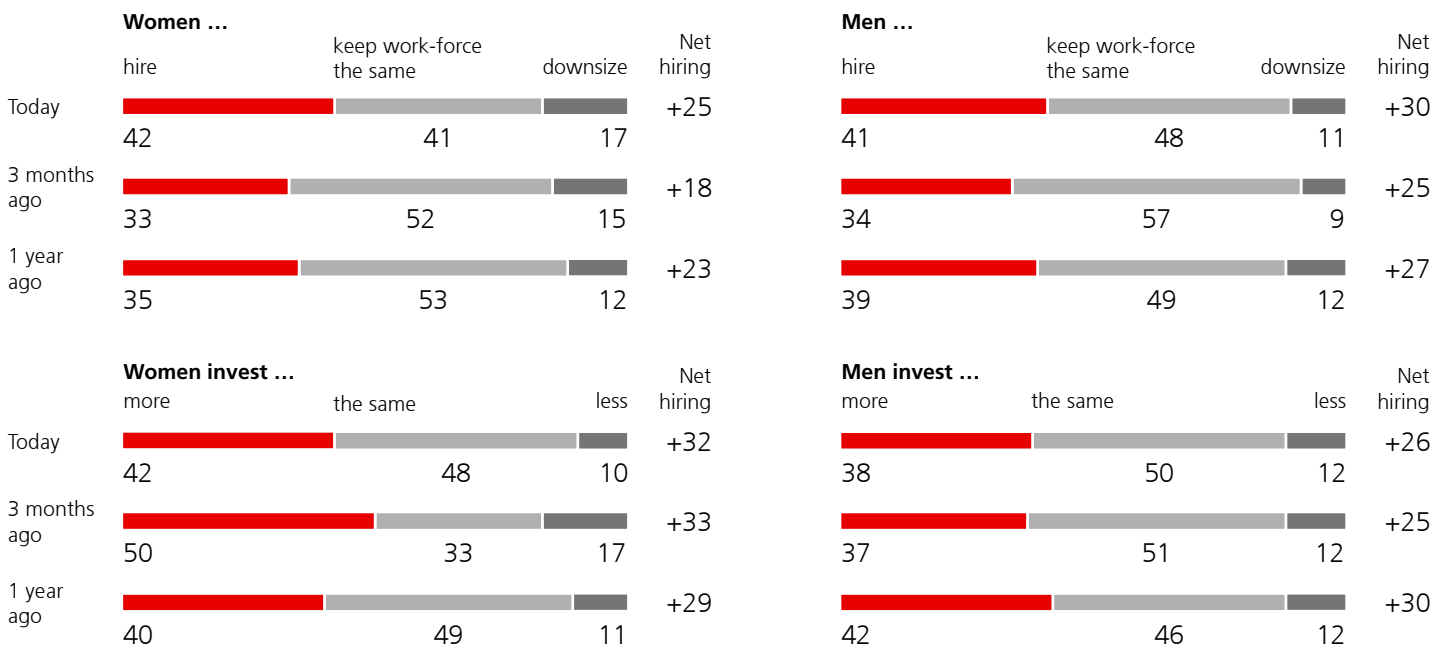
... which they are addressing in different ways



Amid inflation concerns, female business owners' optimism drops for their business in the next 12 months



Nevertheless, they continue to fill post-COVID labor gaps



Are you ready for what comes next? **Talk to a UBS advisor.**

About the survey: UBS surveyed 2,913 investors and 1,198 business owners with at least \$1M in investable assets (for investors) or at least \$1M in annual revenue and at least one employee other than themselves (for business owners), from September 28 – October 17, 2022. The global sample was split across 14 markets: Argentina, Brazil, Mainland China, France, Germany, Hong Kong, Italy, Japan, Mexico, Singapore, Switzerland, the UAE, the UK and the US. For the August results, UBS surveyed 2,864 investors and 1,129 business owners globally from June 29 – July 19, 2022. For the previous year results, UBS surveyed 3,004 investors and 1,202 business owners globally from September 28 – October 18, 2021.

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