Green Funding Framework

Annual Investor Report 2024

Table of contents

Page

1. Introduction 3
1.1. Our sustainability and impact strategy
1.2. Our approach to sustainable finance
1.3. About this report
1.4. Credit Suisse integration

2. UBS Green Funding Framework 5

3. UBS Green Funding 6

4. Allocation of proceeds 7

5. Impact reporting 8
5.1. Annual energy and CO_2 emission saving per sqm
5.2. Total environmental impact of the Eligible Asset portfolio

6. Impact Methodology 10
6.1. Summary
6.2. Effect 1: Energy savings
6.3. Effect 2: Renewable energy

7. External review 11

1. Introduction

At UBS, we are committed to working toward the 17 United Nations Sustainable Development Goals (the SDGs) and the orderly transition to a low-carbon economy, as well as supporting our clients to do so. Finance has an important role to play as companies and individuals consider how best to approach the transition to a more sustainable global economy. As the world shifts to a low-carbon economy, the regulatory environment continues to evolve, as do the associated capital-raising and investment opportunities.

1.1 Our sustainability and impact strategy

We are guided by our ambition to be a leader in sustainability. This is reflected in our vision to be the bank for the next generation. To help us realize that vision, our sustainability and impact strategy is based on three overarching strategic pillars: Protect, Grow and Attract.

Sustainability and impact vision: the bank for the next generation		
Protect	**Grow**	**Attract**
Manage our business in alignment with our sustainable, long-term Group strategy and evolving standards.	Embed an innovative sustainability and impact offering across all our business divisions.	Be the bank of choice for clients and employees.

Protect

As part of our continued commitment to protect our clients' assets and those of our firm, we are focused on managing our business by aligning to the sustainable long-term Group strategy and evolving standards. We maintain a strong control and risk framework, as well as a robust sustainability data strategy, to support our risk management processes, regulatory requirements and product offerings.

Grow

We continue to expand our sustainability and impact offerings across all business divisions to meet our clients' evolving needs. For example, we identify and offer innovative sustainable financing and investment solutions, with the aim to support our clients through the world's transition to a low-carbon economy. To facilitate this, we established a dedicated Group Sustainability and Impact (GSI) Business Development & Client Forum (the GSI BDCF) under the authority of the Group Executive Board (the GEB) Lead for Sustainability and Impact, focused on client, product and impact approaches.

Attract

We aspire to be the bank of choice for clients and employees alike, maintaining top-quartile sustainability ratings and positioning UBS as the go-to employer through our engagement and education programs. In 2024, our MSCI AA rating was reaffirmed[1] and we increased our S&P Global Corporate Sustainability Assessment (CSA) score to 72[2] compared with 69 in 2023.

› **Refer to the UBS Group Sustainability Report 2024, available under "Annual reporting" at *ubs.com/investors*, for detailed information about UBS's sustainability strategy and activities**

1 Source: MSCI ESG Ratings & Climate Search Tool, UBS Group AG ESG Rating 2024. 2 Source: S&P Global, UBS Group AG 2024 CSA Score as of March 2025, out of a maximum of 100.

1.2 Our approach to sustainable finance

Our sustainable finance ambitions

Finance has an important role to play as companies and individuals consider how best to approach the transition to a more sustainable, lower-carbon world. Banks and investment managers can support this transition by allocating capital effectively and efficiently and helping to mobilize the vast amounts of investment and financing required. In addition, we are committed to supporting our clients' sustainability ambitions, whether their focus is on reducing the carbon emissions footprint of their businesses or portfolios or on encouraging a fairer and more prosperous society.

We provide a broad range of sustainability and impact products and services across our core business areas, targeting four key objectives in serving our clients:

- The power of choice: we want to give our investing clients the choices they need to meet their specific sustainability objectives.
- An orderly transition: we aim to support our clients through the world's transition to a low-carbon economy, for instance, by offering innovative sustainable financing and investment solutions.
- Managing risks and identifying opportunities: we offer research and thematic insights, as well as data and analytics services. Combined with targeted advice, these are designed to help clients better understand and mitigate risks and identify new opportunities.
- Making sustainable finance an everyday topic: we want to make sustainability topics tangible throughout our interactions with clients. To help us do that, we provide support in the form of tools, platforms and education.

Developments in 2024

- Our total sustainable investing invested assets reached USD 296bn, representing an increase of 5% year on year.[3]
- The sustainable investing portion of our total invested assets was 4.9% (2023: 6.3%).[4]
- In the Investment Bank, we facilitated 96 green, social, sustainability or sustainability-linked (GSSS) bond transactions globally (2023: 102).[5]
- We are the second-largest manager of open-ended funds and exchange-traded funds (ETFs) by sustainable investing invested assets, using Morningstar's classification.

1.3 About this report

This report provides an overview of our outstanding Green Funding and the proceeds raised from the Green benchmark bonds and structured notes and Sustainable Savings Account by UBS AG consolidated, as well as the environmental impact achieved by the Eligible Asset portfolio of UBS AG consolidated.

Terms used in this report, unless the context requires otherwise:

"UBS," "UBS Group," "UBS Group AG consolidated," "Group," "the Group," "we," "us" and "our"	UBS Group AG and its consolidated subsidiaries
"UBS AG" and "UBS AG consolidated"	UBS AG and its consolidated subsidiaries

1.4 Credit Suisse integration

The merger of Credit Suisse AG and UBS AG was completed on 31 May 2024. Following completion of the merger, UBS AG succeeded to all rights and obligations of Credit Suisse AG, including all outstanding Credit Suisse AG debt instruments, with Credit Suisse AG ceasing to exist. As of the completion of the merger, Credit Suisse AG's green liabilities and eligible assets were subsumed under the UBS Green Funding Framework and the Credit Suisse Green Finance Framework was decommissioned. The most recent and final last Credit Suisse Green Bond Report was published in December 2023. Going forward, the subsumed green liabilities and eligible assets from Credit Suisse AG are included in this report as part of UBS's green funding and eligible assets portfolio.

3 Figures do not include invested assets classified under the Credit Suisse SIF but include invested assets of Credit Suisse portfolios, which have been migrated onto UBS platforms and vetted against UBS's sustainable investing policies or merged with existing UBS sustainable investing portfolios. This process is being carried out in waves and will continue until at least the end of 2025. 4 In line with the progressing integration, for 2024 we report the share of sustainable investing assets as a percentage of UBS Group total invested assets. For 2023, we report the sustainable investing proportion of UBS AG total invested assets, excluding any invested assets booked by and for Credit Suisse AG. 5 These metrics include transactions meeting the UBS Sustainable Finance Guideline, as described in the "Sustainability and climate risk policy framework" section of the Supplement to the UBS Group Sustainability Report 2024, available at ubs.com/sustainability-reporting.

2. UBS Green Funding Framework

We established the first *UBS Green Funding Framework* in June 2021, which was updated in August 2022, to support our sustainability objectives with access to financial markets through a variety of funding products, including bonds, derivatives, deposits or similar financial products. A second party opinion from Sustainalytics, an independent assurance provider, verified that the framework is aligned to established market practice and meets the core pillars set out in the 2021 ICMA Green Bond principles. How the framework follows the four components is summarized below.

Use of Proceeds	**Project Evaluation and Selection**

– We will finance and / or refinance new or existing Group-wide Eligible Assets, in whole or in part, that target climate mitigation through low carbon emissions
– Our Eligible Asset pool is currently defined as:
  – Mortgage loans financing Minergie-certified real estate in Switzerland
  – Any equivalent real estate certification as determined by UBS
	– The asset-owning business unit is responsible for maintaining the relevant processes for identifying, monitoring and keeping record of the Eligible Assets
	– We will perform quarterly checks to ensure continued asset eligibility
	– The Group Asset & Liability Committee (ALCO) approves any Green Funding limits and ensures Eligible Assets are only assigned to one Green Funding instrument

Management of Proceeds	**Reporting**

– Proceeds raised will be booked in a dedicated booking structure to ensure monitoring of the source of funds
– We intend to maintain a pool of Eligible Assets at least equal to the net proceeds of outstanding Green Funding
– To ensure sufficient assets remain, we will internally perform quarterly checks on the Eligible Assets
	– We will provide a UBS Green Funding Investor Report on an annual basis, which will include:
	  – Information on the allocation of proceeds from Green funding
	  – Reporting of the estimated environmental impact of Eligible Assets
	– We will engage an independent assurance provider to annually assure the financing / refinancing of Eligible assets and that such allocations are in accordance with the Green Funding Framework. The opinion of the assurance provider will be made available in the Green Funding Investor Report.

3. UBS Green Funding

For the purposes of this report, Eligible Assets are identified on a UBS AG consolidated level. As of 31 December 2024, the Eligible Assets are comprised of:

– Mortgage loans on Minergie-certified[6] residential buildings in Switzerland.

– Mortgage loans on Minergie-certified[6] commercial buildings in Switzerland.

Minergie® is a Swiss-registered quality construction standard for the planning of new and renovated low-energy consumption buildings in Switzerland. The trademark is supported by the Swiss Confederation, Swiss Cantons and the Principality of Liechtenstein. Three different levels of certifications are available on plans for new buildings and refurbishments: Minergie, Minergie-P and Minergie-A.

Green Funding outstanding as of 31.12.24[7]

Product / ISIN	Issue date	Maturity date	CCY	Nominal (m)	Nominal (USD m)
Benchmark bonds					
XS2358287238	29.06.21	29.06.26	EUR	500.0	517.9
CH1120085670	29.06.21	29.06.28	CHF	250.0	275.3
XS2176686546[8]	18.05.20	19.05.25	EUR	500.0	517.9
Benchmark bonds total					**1,311.1**
Structured Notes					
XS2403585495[8]	07.12.21	15.12.31	EUR	10.0	10.4
XS2419297440[8]	07.01.22	02.01.32	USD	2.5	2.5
CH1148216273[8]	11.02.22	12.05.25	USD	0.8	0.8
CH1149492345[8]	27.04.22	27.10.26	USD	0.8	0.8
XS2387489250[8]	01.03.22	01.03.37	EUR	20.0	20.7
XS2387489177[8]	31.03.22	31.03.37	EUR	15.0	15.5
XS2387491744[8]	28.10.21	22.12.31	USD	17.4	17.4
CH1124726246[8]	29.10.21	29.10.26	USD	9.8	9.8
XS2387483642[8]	20.05.22	20.05.32	EUR	5.0	5.2
XS2488879318[8]	25.07.22	25.07.27	USD	10.5	10.5
CH1238286715[8]	31.03.23	31.03.25	USD	0.7	0.7
CH1238286707[8]	31.03.23	31.03.25	EUR	0.7	0.7
Structured Notes total					**95.1**
Sustainable Deposits					
UBS Sustainable Savings Account[9]			CHF	72.1	79.4
Sustainable Deposits total					**79.4**
Total					**1,485.6**
o/w allocated to Eligible Assets					100%

6 To view the detailed requirements for certification, please visit www.minergie.ch 7 Also available on the UBS website here. 8 Originally issued by Credit Suisse AG. 9 For further information, see the factsheet for the Sustainable Savings Account here.

Eligible Asset portfolio as of 31.12.24

Certification	Notional loan volume (CHF m)	Notional loan volume (USD m)
Minergie	8,508	9,369
Minergie - P	855	941
Minergie - A	103	113
Total	9,465	10,423

4. Allocation of proceeds

The proceeds from our Green Funding are applied on a pro rata basis to the Eligible Asset pool below.

Notional loan volume 31.12.24 (USD m)	New properties vs. renovated properties		2024 new & onboarded financing	
	New	Renovated	New financing in 2024[10]	Onboarded Eligible Assets in 2024[11]
Minergie	8,981	388	199	4,925
Minergie - P	926	16	52	446
Minergie - A	111	3	1	51
Total	**10,017**	**406**	**252**	**5,421**

Eligible Assets available for Green Funding instruments as of reference date

Product / ISIN	Issue date	Nominal (USD m) as of reference date	Reference date	Size of Eligible Assets reference portfolio[12] (USD m)	Green Funding proceeds as % of Eligible Assets reference portfolio
Benchmark bonds					
XS2358287238	29.06.21	593	30.06.21	2,444	24
CH1120085670	29.06.21	270	30.06.21	2,444	11
XS2176686546[13]	18.05.20	542	31.05.24	2,271	24
Structured Notes					
12 individual notes[13]	2021-2023	99	31.05.24	2,271	4
Deposits[14]					
UBS Sustainable Savings Account	N/A	N/A	N/A	N/A	N/A

10 The loans for which the property was first time financed by UBS in 2024. 11 Following the merger of UBS AG and Credit Suisse AG in May 2024, mortgage loans on Minergie-certified buildings in Switzerland originally originated at Credit Suisse AG were onboarded to UBS AG and are included in the consolidated Eligible Asset portfolio detailed in this report. 12 The Eligible Assets reference portfolio refers to the volume of Eligible Assets issued within a 2-year period prior to the relevant Green Funding issuance date at the time of issuance. This corresponds to the 2-year lookback requirement specified in our Green Funding Framework. 13 Originally issued by Credit Suisse AG. The reference date for the Eligible Assets reference portfolio is the date of the parent bank merger between UBS AG and Credit Suisse AG on 31.05.2024. 14 For Deposits no specific Eligible Asset allocation applies due to the dynamic nature of the product. UBS intends to originate new eligible loans in an aggregate amount of at least 30% of the growth in sustainable savings in the 5 years following the launch of the UBS Green Funding Framework.

5. Impact reporting

In accordance with our Green Funding Framework, we provide data on the quantitative environmental impact achieved through our Eligible Asset portfolio as of 31 December 2024.

Our impact reporting is based on two core indicators, annual energy savings (kWh) and greenhouse gas emissions avoided on an annual basis (metric kilograms (kg) of CO_2). Minergie perform the impact assessment of the Eligible Asset portfolio, using the methodology outlined in section 6. The calculation considers only the portion of the properties financed by UBS AG.[15]

The reporting has been split out by Minergie certification level and type of property (new build or renovated), and the factor driving the savings (renewable effect[16] or insulation savings).

5.1 Annual energy and CO_2 emission saving per sqm

	Energy savings per sqm/annum (kWh)		**CO_2 emission saved per sqm/annum (kgCO_2)**	
	New properties	Renovated properties	New properties	Renovated properties
Minergie	17.6	103.7	3.2	21.1
Minergie - P	30.6	115.3	3.4	23.8
Minergie - A	17.6	95.9	3.0	19.4

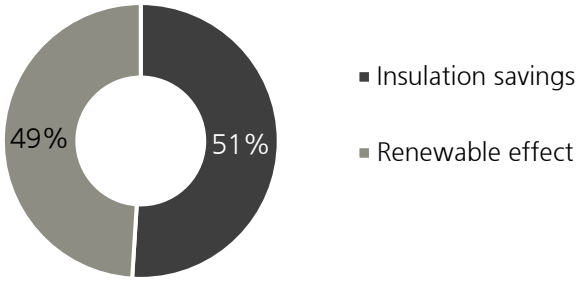
15 The loan-to-value is used to adjust the property area (in sqm) for which Minergie calculate the environmental impact of the Eligible Asset portfolio.

16 The renewable effect is the kWh/CO2 saved from using renewable energy in Minergie-certified buildings, compared with conventional buildings.

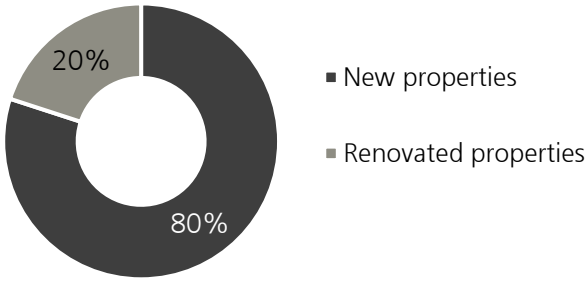
5.2 Total environmental impact of the Eligible Asset portfolio

The charts below provide the split of energy savings and CO_2 emission savings, per energy saving factor and building type, on the portion of Minergie-certified buildings that have been financed by UBS AG consolidated. The underlying environmental effect corresponds to the effect over the lifetime of the buildings.

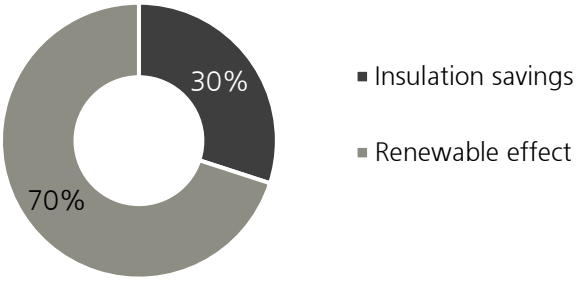
Energy saving per factor



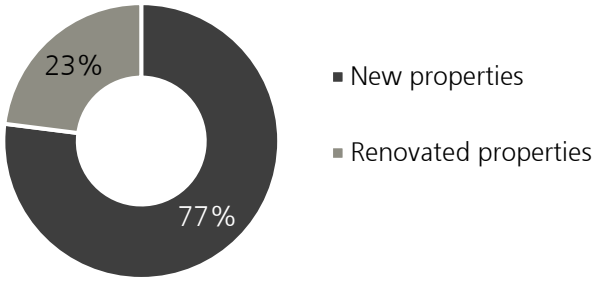
Energy saving per building type



CO_2 emission saving per factor



CO_2 emission saving per building type



6. Impact methodology

The methodology used by Minergie to calculate the environmental impact of our Eligible Asset portfolio is summarized below.

6.1. Summary

The total energy-related effect over the lifespan of the buildings is regarded as the impact. For example, the calculations are based on how much less energy a Minergie building consumes per year compared with a standard building, and this amount is multiplied by the lifespan of the building (deemed to be 40 years for residential buildings and 30 years for commercial buildings). Therefore, part of the calculated effect refers to the past and part to the future.

The "energy-related effect" adds together two different types of impact, energy savings through a better shell, and the switch from fossil fuels to renewable energy. The calculations are carried out separately for the different Minergie standards (Minergie, Minergie-P, Minergie-A).

6.2. Effect 1: Energy savings

New buildings

The energy savings of a Minergie-certified new building are calculated by comparing the energy consumption of the Minergie building with the energy consumption of a building constructed in accordance with the regulations valid at the time (model cantonal provisions on energy, or "Mustervorschriften der Kantone im Energiebereich", MuKEn). The difference in annual consumption is then multiplied by the lifespan of the building to calculate the effect over the building's lifespan (deemed to be 40 years for residential buildings and 30 years for commercial buildings).

The indicator for energy consumption is the unweighted energy rating; i.e., the heat requirement for space heating and hot water per square meter (sqm) of energy reference area (ERA). The difference between the legal requirements valid in the year in question and the Minergie property valid in each case corresponds to the saving per sqm of ERA, which is then multiplied by the number of newly built sqm financed by UBS, in order to calculate the effect. The resulting energy-related effect in kilowatt hours (kWh) is also converted into a CO_2 impact using emission factors. The emission factors ($kgCO_2$ / kWh) vary depending on the average energy source used.

This approach to calculating the effect corresponds to that used by the Swiss Cantons in their calculations under the harmonized funding model 2009 ("HFM 2009").

Renovations

The energy savings of a Minergie renovation are calculated by comparing the energy consumption of a renovated building with the energy consumption of an average building. The assumptions of the cantonal impact calculations in the HFM 2009 are used as the energy consumption of an existing building. For Minergie, the average consumption figures are used depending on the standard (Minergie, Minergie-P, Minergie-A) and version (e.g., Minergie 1998, 2005, 2009, 2017).

As is the case with new buildings, the indicator for energy consumption is the unweighted energy rating; i.e., the heat requirement for space heating and hot water per sqm of ERA. The energy-related effect is calculated using the renovated energy reference areas and the difference between the energy performance indicators. The CO_2 impact is derived from this in the same way as for new buildings.

6.3. Effect 2: Renewable energy

The methodology for calculating the effect of renewable energy ("renewable effect") is the same for new buildings as it is for renovations. As a first step, the average share of renewable energy in average new buildings and existing buildings is surveyed (figures from the Swiss Federal Statistical Office). As a second step, the average share of renewable energy in Minergie buildings is surveyed.

To calculate the renewable effect, the difference between average construction and Minergie construction is multiplied by the energy consumption of the Minergie buildings. The result here corresponds to the number of kWh consumed in the Minergie buildings that are produced with renewable energy compared with conventional buildings. This energy-related effect is also converted into a CO_2 impact using emission factors.

7. External review

The Green Bonds issued under the UBS Green Funding Framework received post-issuance certification from the Climate Bonds Initiative (CBI) affirming their conformance with the CBI standards for Low Carbon Buildings[17].

We have engaged an external, independent assurance provider, Sustainalytics, to review our defined selection process for the financing / refinancing of Eligible Assets allocated to Green Funding and confirm that such allocations, as well as the reporting, adhere to UBS's Green Funding Framework. Please read excerpt of the Limited Assurance report on pages 12-15.

17 The post-issuance verification letter and CBI certification are available on UBS Investor Relations webpage.

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UBS AG

Type of Engagement: Annual Review
Date: 12 March 2025
Engagement Team:
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Kajal Chaubey, kajal.chaubey@morningstar.com

Introduction

In June 2021, UBS AG ("UBS") issued two Benchmark Bonds, and also launched Sustainable Deposits under the UBS Green Funding Framework dated June 2021. Subsequently, the framework was updated in November 2021 and August 2022. Credit Suisse AG had previously issued one Benchmark Bond and 12 Structured Notes under the Credit Suisse Green Finance Framework. Following the merger of UBS AG and Credit Suisse AG in May 2024, the Credit Suisse instruments were subsumed under and now align with the UBS Green Funding Framework dated August 2022 (the "Framework")[1]. An amount of USD 1,485.6 million was raised using these instruments (collectively referred to as "Green Funding Instruments") to finance and refinance UBS Group-wide assets (the "Nominated Assets) that are expected to contribute to reducing environmental impact in the real estate sector.

In March 2025, UBS engaged Sustainalytics to review the projects financed with proceeds from the Green Funding Instruments and provide an assessment as to whether they meet the use of proceeds criteria and whether UBS complied with the reporting commitments in the Framework[2]. Sustainalytics provided a Second-Party Opinion on the Framework in August 2022[3].This is Sustainalytics' third annual review against the Framework, following a previous review in February 2023 and March 2024.[4,5]

[1] UBS, "Green Funding Framework", (2022), at: https://www.ubs.com/global/en/investor-relations/investors/bondholder-information/green-bonds/green-bonds-content/_jcr_content/mainpar/toplevelgrid/col1/linklist/link.13596660982.file/PS9jb250ZW50L2RhbS9hc3NldHMvY2MvaW52ZXN0b3ItcmVsYXRpb25zL2JvbmRob2xkZXItY2922ZXJfZC1lb25kL2dyZWVuLWZ1bmRpbmctZnJhbWV3b3JrLnBkZg==/green-funding-framework.pdf
[2] UBS, "Green Funding Framework", (2022), at: https://www.ubs.com/global/en/investor-relations/investors/bondholder-information/green-bonds/green-bonds-content/_jcr_content/mainpar/toplevelgrid/col1/linklist/link.13596660982.file/PS9jb250ZW50L2RhbS9hc3NldHMvY2MvaW52ZXN0b3ItcmVsYXRpb25zL2JvbmRob2xkZXItY2922ZXJfZC1lb25kL2dyZWVuLWZ1bmRpbmctZnJhbWV3b3JrLnBkZg==/green-funding-framework.pdf
[3] Sustainalytics, "Second-Party Opinion, UBS Green Funding Framework", (August 2022), at: https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/ubs-green-funding-framework-second-party-opinion_updated---08.09.22.pdf?sfvrsn=172cb907_1
[4] Sustainalytics, "Annual Review", (2023), at: https://mstar-sustops-cdn-mainwebsite-s3.s3.amazonaws.com/docs/default-source/spos/ubs-green-funding-framework-annual-review-(2023).pdf?sfvrsn=d5448090_1
[5] Sustainalytics," Annual Review", (2024), at: https://www.ubs.com/global/en/investor-relations/investors/bondholder-information/green-bonds/green-bonds-content/_jcr_content/mainpar/toplevelgrid/col1/linklistnewlook_copy/link_copy_copy_copy__1044664060.0641260937.file/PS9jb250ZW50L2RhbS9hc3NldHMvY2MvaW52ZXN0b3ItcmVsYXRpb25zL2JvbmRob2xkZXItY2922ZXJfZC1lb25kL2FubnVhbC1ncmVlbi1mdW5kaW5nLWludmVzdG9yLTIwMiMucGRm/annual-green-funding-investor-2023.pdf

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Evaluation Criteria

Sustainalytics evaluated the Nominated Assets and UBS's reporting based on whether they:

1. Meet the use of proceeds and eligibility criteria defined in the Framework; and
2. Reported on at least one key performance indicator (KPI) for each use of proceeds category defined in the Framework.

Table 1: Use of Proceeds Categories, Eligibility Criteria and Associated KPIs

Use of Proceeds Category	Eligibility Criteria	Key Performance Indicators
Green Building	New or existing commercial or residential buildings certified, or to be certified, by the following green building certification systems i. Minergie, Minergie-P or Minergie-A,[6] or ii. Any other equivalent certification system as determined by UBS	i. CO_2 emissions saved per square meter per annum ii. Energy savings per square meter per annum iii. Selection of project examples, where feasible

Issuer's Responsibility

UBS is responsible for providing accurate information and documentation relating to the details of the projects, including descriptions, amounts allocated and impact.

Independence and Quality Control

Sustainalytics, a leading provider of ESG research and ratings, conducted the verification of the use of proceeds from UBS's Green Funding Instruments. The work undertaken as part of this engagement included collection of documentation from UBS and review of said documentation to assess conformance with the Framework.

Sustainalytics relied on the information and the facts presented by UBS. Sustainalytics is not responsible nor shall it be held liable for any inaccuracies in the opinions, findings or conclusions herein due to incorrect or incomplete data provided by UBS.

Sustainalytics made all efforts to ensure the highest quality and rigor during its assessment process and enlisted its Sustainability Bonds Review Committee to provide oversight of the review.

Conclusion

Based on the limited assurance procedures conducted,[7] nothing has come to Sustainalytics' attention that causes us to believe that, in all material respects, the Nominated Assets do not conform with the use of proceeds criteria and reporting commitments in the Framework. UBS has disclosed to Sustainalytics that the proceeds from the Green Funding Instruments were fully allocated as of 31 December 2024.

[6] Minergie: Swiss Construction Label
[7] Sustainalytics' limited assurance process includes reviewing documentation relating to details of projects, as provided by the issuing entity, which is responsible for providing accurate information. These may include descriptions of projects, estimated and realized costs, and reported impact. Sustainalytics has not conducted on-site visits to projects.

Detailed Findings

Table 2: Detailed Findings

Framework Requirements	Procedure Performed	Factual Findings	Error or Exceptions Identified
Use of Proceeds Criteria	Verification of projects to determine alignment with the use of proceeds criteria outlined in the Framework.	The Nominated Assets comply with the use of proceeds criteria.	None
Reporting Criteria	Verification of projects or assets to determine if impact was reported in line with the KPIs outlined in the Framework.	UBS reported on at least one KPI per use of proceeds category.	None

Appendix

Appendix 1: Allocation of proceeds

Table 3: Allocation of proceeds from the Green Funding Instruments

Use of Proceeds Category	Certification Level	Number of Properties		Allocated amount based on the type of property (USD million)	
		New Properties	Renovated Properties	New Properties	Renovated Properties
Green Building	Minergie	10,170	343	1,280.0	55.3
	Minergie-P	132	3	131.9	2.3
	Minergie- A	1,012	13	15.8	0.4
Total Amount Allocated (USD million)		1,485.6			
Total Proceeds Unallocated (USD million)		0			
Total Net Proceeds Raised (USD million)		1,485.6			

Appendix 2: Reported Impact

Table 4: Reported Impact from the Green Funding Instruments

Use of Proceeds Category	Certification Level	Energy Savings per m^2/annum (kWh)		CO_2 emissions saved per m^2/ annum ($kgCO_2$)	
		New Properties	Renovated Properties	New Properties	Renovated Properties
Green Buildings	Minergie	17.6	103.7	3.2	21.1
	Minergie- P	30.6	115.3	3.4	23.8
	Minergie- A	17.6	95.9	3.0	19.4

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