Climate Factsheet

In 2025, we further developed our climate transition plan and advanced its implementation. This plan underpins our ambition to support our clients in the transition to a low-carbon world and embeds considerations of climate-related risks and opportunities across our governance, strategy and operations to ensure their integration throughout the firm.

Our transition plan is structured around the key pillars outlined below. An overview of our transition plan, including a detailed mapping of all relevant content with corresponding references, is provided in the "Environment" section of the Supplement to the UBS Group Sustainability Report 2025, available at *ubs.com/sustainability-reporting*.

Targets and actions

By 2050, the global economy aims to transition to net zero. As part of that, across our own operations (scopes 1 and 2), UBS plans to achieve net zero by 2035, well ahead of 2050.

To achieve our targets, we pursue specific objectives and implement actions across our business:

Supporting our clients' low-carbon transition

In 2025, we continued to work toward our objectives of supporting the transition of our financing and investing clients to low-carbon and climate-resilient business models and mobilizing private and institutional capital to facilitate an orderly transition.

Financing: We remain committed to aligning in-scope activities to the objectives of the Paris Agreement and achieved measurable reductions in financed absolute emissions and emission intensity across key sectors through client engagement, sustainable and transition finance solutions, and portfolio management.

Investing: We continued to expand climate-related offerings, engage with investee companies and fund managers, and support clients with education and portfolio transparency, reflecting the responsibilities associated with our investment mandates agreed with clients and evolving climate ambitions.

Reducing our own environmental impact

We continued to work toward our objectives of minimizing our operational footprint and promoting efficient, sustainable resource use. We made significant progress toward our scope 1 and 2 net-zero target, which is supported by our energy reduction and renewable electricity targets. We reduced our scope 1 and market-based scope 2 emissions from 30,287 metric tons of CO_2e reported in 2024 to 24,151 metric tons of CO_2e reported in 2025, resulting in a 48% reduction against our 2023 baseline. Our energy consumption fell by 19% against the 2023 baseline, totaling 613 GWh, compared with 684 GWh in 2024. In addition, we sourced 99.7% of our electricity from renewable sources, compared with 99.8% in 2024.

Managing the environmental impact of our supply chain

In 2025, we continued to manage the environmental impacts of our supply chain and work toward responsible supply chain practices. Our activities included tracking supply chain vendor-related scope 3 emissions and monitoring the scope 1 and 2 emissions reporting of our vendors. In 2025, vendor-related emissions increased by 3%, reaching 0.84 million metric tons of CO_2e, compared with 0.81 million metric tons of CO_2e in 2024. In addition, 88% of our GHG key vendors disclosed emissions and declared a stated net-zero target, up from 78% in 2024.

Managing the risks of climate change to our business

In 2025, we continued to manage climate-related risks by identifying, measuring, monitoring, managing and reporting these risks, while further integrating regulatory requirements into our financial risk management and stress-testing frameworks. Our firm-wide sustainability and climate risk policy framework is underpinned by proprietary methodologies for transition and physical risk assessment, scenario analysis and stress testing. In 2025, we enhanced these tools and embedded sustainability and climate risk considerations into our various financial and non-financial risk management frameworks.

- **Refer to the "Environment" section of the UBS Group Sustainability Report 2025 for more information on our approach**
- **Refer to the "Managing sustainability and climate risks" section of the UBS Group Sustainability Report 2025 for more information**

Our climate roadmap – what we are aiming for

2006 – Launched our first climate strategy, focused on our own emissions

2012 – Expanded our climate strategy to also include risk management, investments, financing and research

2017 – Started applying TCFD recommendations to our climate disclosures

2020/21 – Commenced assessing and disclosing climate exposures in our in-scope investing and financing activities

2022 – First advisory vote on the climate roadmap passed by shareholders at the Annual General Meeting

2025 – Advisory vote on the UBS Group AG Sustainability Report 2024 including our actions on climate passed by shareholders at the Annual General Meeting (89.49%)

by 2030

Addressing our own emissions
- Reduce our scope 1 and market-based scope 2 emissions by 57% compared with our 2023 baseline
- Source 100% renewable electricity from qualifying generation by 2026 in line with RE100 technical guidance, in markets where credible renewable electricity generation and tracking systems exist
- Reduce our absolute energy consumption by 35% compared with our 2023 baseline

Addressing the emissions of our in-scope lending activities
- Reduce emissions intensity associated with UBS in-scope lending from 2021 levels for:[1]
  - Swiss residential real estate by 45%
  - Swiss commercial real estate by 48%
  - power generation by 60%
  - iron and steel by 27%
  - cement by 24%
- Reduce absolute financed emissions associated with UBS in-scope lending from 2021 levels for:[1]
  - fossil fuels by 70%
- Continue disclosing in-scope shipping portfolio benchmarked against Poseidon Principles trajectories[2]

by 2035

Addressing our own emissions
- Reduce our scope 1 and 2 emissions to net zero

by 2050

Supporting the global economy's aim to transition to net zero

1 While we continue to take steps to align our in-scope business activities to our targets, it is important to note that progress toward our targets may not be linear and that the realization of our own targets and ambitions is dependent on various factors that are outside our direct influence. We regularly review and update our targets to reflect evolving regulations, best practices and climate science. Refer to the "Supporting our financing clients' low-carbon transition" section of this report for more information about parts of the value chain within sectors covered by metrics and targets. Refer to the "Basis of preparation" section of the Supplement to the UBS Group Sustainability Report 2025, available at ubs.com/sustainability-reporting, for more information about the exclusions from the scope of the analysis. 2 As part of our ship finance strategy, ships within the scope of the Poseidon Principles (PP) are assessed and benchmarked against decarbonization trajectories established by the PP. The PP are a framework for assessing and disclosing, on an annual basis, the climate alignment of in-scope ship finance portfolios to the ambition of the International Maritime Organization, including its 2023 Revised GHG Strategy for GHG emissions from international shipping to decrease to net zero by or around 2050 with interim targets in 2030 and 2040 on a well-to-wake basis (compared with 2008 levels).

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