

# One planet, one future.

## Prioritizing climate

In 2022, we continued to advance our climate strategy. We published a detailed roadmap for achieving net-zero greenhouse gas emissions resulting from all aspects of our business by 2050. We also established intermediate milestones to ensure our progress. We aim to lead by example—by continuously developing and refining our sustainable products and services, focusing on climate risks in our company-wide risk management framework and operations, and sharing best practice with stakeholders, such as authorities, central banks, policymakers, academia and peers. Since we launched our first climate strategy over seventeen years ago, we've expanded our focus beyond our own operations to encompass the protection of our assets and those of our clients. We focused on the mobilization of capital to tackle climate concerns. And we now include and disclose a growing number of climate-related metrics. Each year, we advance one step further.

### Climate strategy

#### Governance

#### Strategy

##### Managing climate-related financial risks

###### Protecting our clients' assets

- Managing climate-related risks and opportunities through our innovative products and services in investment, financing and research

###### Protecting our own assets

- Limiting our risk appetite for carbon-related assets
- Estimating our vulnerability to climate risks

##### Acting for a low-carbon future

###### Reducing our climate impact

- Sourcing 100% of our electricity from renewable sources
- Responsible supply chain management

###### Mobilizing capital

- From private and institutional clients
- Toward the orderly transition to a low-carbon economy

#### Risks and opportunities

#### Metrics and targets

## Key facts



**USD 268 billion**  
reached in our sustainable investing  
assets under management



**Established the Sustainability  
and Climate Task Force**  
to steer our firm's efforts on  
climate



**No financing** of new coal-fired  
power plant projects, new  
offshore oil projects in the Arctic,  
greenfield thermal coal mines or  
greenfield oil sands projects



**93% total reduction**  
in greenhouse gas emissions (vs.  
2004)



**Engaging on climate**  
with 141 companies across sectors



**Energy efficient real-estate**  
New financing solutions  
launched in Switzerland to  
encourage clients to invest in  
more sustainable energy and  
heating systems



**77** green, social, sustainability or  
sustainability-linked bond deals  
facilitated



**Progressed on  
decarbonization targets**  
for 2030

## External recognition

A-listed for environmental transparency and action to cut emissions, mitigate climate risks and develop the low-carbon economy (CDP).

We were awarded an A by CDP, which assessed the most important listed companies in the world on a scale from A to D.



## What we're aiming for

UBS remains dedicated to playing our part and will continue to drive towards our long-term ambition of Net Zero by 2050, in line with our fiduciary duties. However, the acquisition of the Credit Suisse group has fundamentally changed the scope of our analyses.

Both UBS and Credit Suisse have previously announced interim targets for the firm's own operations, financing and discretionary client portfolios. We are currently evaluating the implications of the integration of Credit Suisse for these interim targets, given the different shape and activities of our individual businesses. We are also conducting a robust risk analysis, assessing and re-baselining the emissions of the combined firm. An update will be provided as soon as new targets have been re-assessed.

© UBS 2023. The key symbol and UBS are among the registered and unregistered trademarks of UBS.  
All rights reserved. Data as of 2022, if not specified otherwise.



[ubs.com/climate](https://ubs.com/climate)

