



## UBS CREDIT REPORTING POLICY

This policy applies in addition to our Privacy Policy. It governs our handling and management of all credit information and credit eligibility information in respect of individuals in the possession of UBS AG or any Australian related body corporate or affiliate of UBS AG (together the "UBS AG Group", or "we") operating within UBS Investment Bank and UBS Wealth Management divisions in Australia. It does not apply to our handling of commercial credit information of entities that are not individuals. UBS AG is incorporated in Switzerland. The main business entities within the UBS AG Group with whom you may have a relationship in Australia are UBS AG, Australia Branch, UBS Securities Australia Ltd, UBS Nominees Pty Ltd, UBS Cash Management Australia Limited and UBS Wealth Management Australia Nominees Pty Ltd.

### **1. What credit information and credit eligibility information does the UBS AG Group collect?**

A member of the UBS AG Group with whom you ("you") have a relationship or propose to have a relationship may collect, use, hold and disclose credit information and credit eligibility information. You consent to such collection, holding, use and disclosure of your credit information and credit eligibility information in accordance with the terms of this policy.

The terms "credit information", "credit eligibility information", "credit reporting information" and "personal information", as used in this policy, are as defined in the Privacy Act 1988 (Cth) (the "Privacy Act").

If you apply for commercial credit or provide a guarantee for commercial credit, the kinds of credit information and credit eligibility information that the UBS AG Group may collect, hold and derive about you may include information used to identify you, your credit worthiness and any other related information necessary or incidental to the financial products and services which the UBS AG Group provide or propose to provide to you. This may include but is not limited to:

- identification information about you, such as your name, date of birth, sex, addresses, employment information and driver's licence number;
- the fact that any credit has been applied for and the amount and type of credit;
- details of your current and previous credit providers, credit limits, and certain terms and conditions relating to your credit arrangements, including start/end dates;
- records of previous requests made by credit providers to credit reporting bodies for information about you in connection with credit applications or guarantees;
- your repayment history information;
- default information about you;
- in relation to any overdue payments, advice about new payment arrangements or that those payments are no longer overdue;
- information about adverse court judgments, personal insolvency records and publicly-available information related to your credit worthiness;
- the opinion of another credit provider as to whether there has been a serious credit infringement (e.g. fraud);
- information derived by credit reporting bodies from the above information (e.g. credit scores, ratings and assessments); and
- information we derive from the above information (e.g. our own credit scores, ratings and assessments).

In some circumstances, the UBS AG Group may gather credit information and credit eligibility information about you from a third party or from publicly available information. The third parties from whom the UBS AG Group may acquire credit information and credit eligibility information include, but are not limited to, credit reporting bodies, financial advisers, fund managers or intermediaries and spouses.



The credit information that you provide will be information which will enable the UBS AG Group to perform its functions or activities. If you do not provide any of the credit information we request or do not consent to the use, holding or disclosure of your credit information and credit eligibility information in accordance with this policy, we may not be able to provide you with the products or services you require.

## **2. How will the UBS AG Group use your credit information and credit eligibility information**

We collect, hold, use and disclose credit information and credit eligibility information about you for the following purposes:

- to assess applications for credit;
- to assess whether to accept an individual as a guarantor in relation to credit;
- to assist you to avoid defaulting on your credit obligations;
- to notify other credit providers or a credit reporting agency body of a default by you;
- to assess your credit worthiness;
- offer you further services, which may include using your credit information and credit eligibility information for marketing purposes (in which case we will give you the opportunity to request that your credit information and credit eligibility information not be used for future direct marketing); or
- comply with regulatory or legal requirements. These laws and regulations include, but are not limited to, the Corporations Act 2001, *Proceeds of Crime Act 1987* (Cth), *Anti-Money Laundering and Counter Terrorism Financing Act 2006* (Cth), relevant rules of relevant stock exchanges and ASIC Market Integrity Rules.

## **3. Storage of your credit information and credit eligibility information**

Your credit information and credit eligibility information will be held in a secure environment either in writing, electronically or both. We have security measures in place which are intended to protect your credit information and credit eligibility information that we hold from misuse, interference and loss, and from unauthorised access, modification or disclosure. You may obtain further details on the exact nature of where and how your credit information and credit eligibility information is held by contacting our Privacy Officer, whose details are provided in clause 4.

## **4. Access and correction rights, and complaints**

Should you wish to know what credit eligibility information the UBS AG Group holds about you, you may request to view this credit eligibility information by contacting our dedicated Privacy Officer:

*Privacy Officer*  
*Telephone: +61-3-9242 6250*  
*Mail: c/- The Privacy Officer*  
*UBS*  
*Level 16, 2 Chifley Tower*  
*Chifley Square*  
*Sydney NSW 2000*

The Privacy Officer will promptly investigate your privacy enquiry and provide you with appropriate answers where required or permitted. We may charge a reasonable fee for access to this credit eligibility information.

Should you discover that any credit information and credit eligibility information is outdated, incorrect or incomplete, you may request to have the credit information or credit eligibility information corrected and the UBS AG Group will promptly update its records.



You may also contact the Privacy Officer if you have any questions on our compliance with the Privacy Act or if you wish to make a complaint about a failure by us to comply with the Privacy Act or the Credit Reporting Privacy Code (the "CR Code") in our handling of your credit information and credit eligibility information. Your complaint should first be made in writing to UBS AG Group, as required by the Privacy Act. We will endeavor to respond to a complaint within 30 days. If you are not satisfied with our response to a complaint, you may lodge a dispute with the Financial Ombudsman Service:

Financial Ombudsman Service  
GPO Box 3  
Melbourne VIC 3001  
Telephone: 1300 78 08 08  
Facsimile: +613 9613 6399

Website: [www.fos.org.au](http://www.fos.org.au)  
Email: [info@fos.org.au](mailto:info@fos.org.au)

If you remain dissatisfied with the outcome of the complaint following its determination by the Financial Ombudsman Service, you may lodge a complaint with the Office of the Australian Information Commissioner.

## **5. Disclosure of credit information and credit eligibility information**

You acknowledge and agree that your credit information and credit eligibility information may be disclosed to any of the following third parties:

- any regulatory, governmental organisation or industry or legal body which governs the conduct of any part of UBS AG Group's business in any jurisdiction or as required by law or regulation;
- related bodies corporate of the UBS AG Group whether in Australia or any overseas jurisdiction;
- a third party who is supplying a service to a member of the UBS AG Group whether in Australia or any overseas jurisdiction;
- any other third party provided that we obtain your prior written consent;
- UBS AG's financial advisers, legal advisers or auditors;
- your representatives (including your legal adviser, mortgage broker, financial adviser, executor, administrator, guardian, trustee, or attorney);
- where permitted by law, debt collection agencies or other lenders; or
- as otherwise permitted by law.

## **6. Disclosure outside Australia**

You acknowledge and agree that your credit information and credit eligibility information may be transferred between UBS AG Group's related bodies corporate or to third parties who supply services to a member of the UBS AG Group. These related bodies corporate and third parties to whom your credit information and credit eligibility information may be transferred, may be located throughout the world (including but not limited to China, Hong Kong, India, Poland, New Zealand, Singapore, Switzerland, United Kingdom, and United States of America) and be registered and governed by laws outside the Australian jurisdiction.

## **7. Credit reporting bodies**

Credit reporting bodies are allowed under the Privacy Act and the CR Code to handle credit information and use such information to derive credit reporting information. The Privacy Act and the CR Code limit what we can do with the information we obtain from a credit reporting body.

If you apply for commercial credit or offer to act as guarantor for commercial credit, we may



disclose your credit information to, or collect credit reporting information about you from, a credit reporting body. This information is used for the purpose of determining your eligibility for credit, and we may process the information to assess your suitability for credit.

Credit reporting bodies may include your credit information in credit reporting information that they provide to credit providers to assist those providers in assessing your credit worthiness.

The credit reporting bodies we deal with are:

- Veda Advantage - [www.veda.com.au/contact-us](http://www.veda.com.au/contact-us)

For contact details and information on how these credit reporting bodies manage your credit information and credit reporting information, please see their privacy policies available at the links above.

Credit reporting bodies offer a service to credit providers wishing to send direct marketing material about credit services to individuals. This is called "credit pre-screening". You have the right to request that the credit reporting bodies do not use your credit reporting information for this purpose. To opt out of credit pre-screening, contact the credit reporting body, using the contact details on their websites noted above.

You can also ask a credit reporting body not to use or disclose your credit reporting information for a period if you believe on reasonable grounds that you have been or are likely to be a victim of fraud.

## **8. Changes to this policy**

We reserve the right, at our discretion, to modify or remove any part of this policy at any time. You should review this policy from time to time so that you are updated on any changes.

**10 June 2016**