



FACTS

WHAT DOES UBS Global Wealth Management USA (UBS GWM USA) DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and contact information
- account balances, assets and transaction history
- credit history and income

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information, the reasons UBS GWM USA chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does UBS GWM USA share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— internally and/or to service providers to offer our products and services to you and target our advertising	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share

To limit our sharing

- Call your Financial Advisor at the telephone number listed on your account statement, **or**
- Call 877-697-9499—our menu will prompt you through your choices

Please note:

If you are a *new* customer, we can begin sharing your information 30 days from the date we sent this notice. When you are *no longer* our customer, we continue to share your information as described in this notice. However, you may contact us at any time to limit our sharing.

Questions?

Call your Financial Advisor or 877-697-9499

What we do

How does UBS GWM USA protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does UBS GWM USA collect my personal information?	We collect your personal information, for example, when you: <ul style="list-style-type: none"> ▪ Open an account or apply for a loan ▪ give us your income information or provide account information ▪ give us your contact information We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> ▪ Sharing for affiliates' everyday business purposes—information about your creditworthiness ▪ affiliates from using your information to market to you ▪ sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
What happens when I limit the sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account—unless you tell us otherwise.

Definitions

Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ▪ <i>Our affiliates generally include companies with a UBS name and partnerships and other investment vehicles such as those listed in the UBS GWM USA legal entities section below.</i>
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> ▪ <i>UBS GWM USA does not share with nonaffiliates so they can market to you.</i>
Joint marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> ▪ <i>Our joint marketing partners include categories of companies such as insurance companies.</i>

Other important information

State Law: We follow state law if it provides you with additional privacy protections, including: *California residents* - If you do not want us to share your information with our affiliates regarding your creditworthiness or to market their products and services to you, please let us know by using the options provided in the "To limit our sharing" section on page 1; *Vermont residents* - we automatically treat customers with a Vermont mailing address as having limited our sharing with affiliates unless you give us authorization for such sharing using the options provided in the "To limit our sharing" section on page 1. *North Dakota residents* - We will not disclose information we collect about you to non-affiliated third parties to market to you, other than as permitted by North Dakota law, unless you authorize us to make those disclosures by using the options provided in the "To limit our sharing" section on page 1. *Nevada residents* - We are providing you this notice under state law. You may be placed on our internal Do Not Call List by following the directions in the "To limit our sharing" section on page 1. Nevada law requires we provide the following contact information: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington Avenue, Suite 3900, Las Vegas, NV 89101; Phone number: 702-486-3132; email: AgInfo@ag.nv.gov.

International Privacy Law Information for Equity Plan Participants: To comply with certain non-US privacy laws, UBS will only share personal information of clients with limited-purpose employee stock benefit plan accounts administered by UBS for the purposes of a) administering and providing stock benefit plan services, or b) for regulatory or legal purposes. UBS will not share the information with affiliates for marketing purposes. Accordingly, these accounts are opted out automatically from the sharing of information to our affiliates to market to you as described above.

UBS GWM USA legal entities

UBS Financial Services Inc., UBS Trust Company of Puerto Rico, UBS Bank USA, UBS Credit Corp., and their collective insurance agency affiliates and subsidiaries, all funds (including both registered and unregistered) advised by UBS Hedge Fund Solutions or O'Connor, distinct business units of UBS Asset Management (Americas) LLC, and distributed through UBS Financial Services Inc.¹

¹ Includes all partnerships and funds utilizing the A&Q name, all partnerships and funds utilizing the O'Connor name, all partnerships and funds utilizing the Nineteen77 name, and all partnerships utilizing the Clover name.