



UBS AG
Hong Kong Branch
(Incorporated in Switzerland with Limited Liability)

Key Financial Information Disclosure Statements
As at 31 December 2021

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

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Note: The disclosure statements for the current period and prior periods are available in the following UBS website.

<https://www.ubs.com/global/en/legalinfo2/hongkong/disclosure-statements.html>

UBS AG HONG KONG BRANCH

KEY FINANCIAL INFORMATION DISCLOSURE STATEMENTS

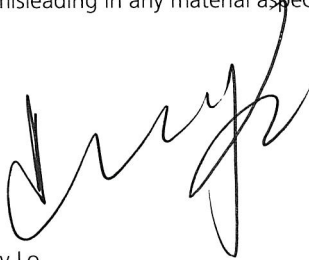
31 December 2021

Chief Executive's Declaration

The key financial information disclosure statements as at 31 December 2021 are set out on pages 2 to 16.

Information is disclosed in accordance with the Banking (Disclosure) Rules and the guidance notes for overseas incorporated authorized institutions issued by the Hong Kong Monetary Authority.

This disclosure complies with the Hong Kong Monetary Authority's recommendations and is not false or misleading in any material aspects.

A handwritten signature in black ink, appearing to read 'Amy Lo', is positioned above the printed name and title.

Amy Lo
Chief Executive
UBS AG Hong Kong Branch
27 April 2022

UBS AG HONG KONG BRANCH

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2021

	Notes	For the year ended 31 Dec 2021 HKD million	For the year ended 31 Dec 2020 HKD million
Interest income		3,346	4,117
Interest expense		346	1,294
Net interest income		<u>3,000</u>	<u>2,823</u>
Other operating income	2	18,729	18,176
Total operating income		<u>21,729</u>	<u>20,999</u>
Operating expenses	3	11,364	10,920
Impairment losses and provisions for impaired loans and receivables		5	646
Profit before taxation		<u>10,360</u>	<u>9,433</u>
Tax expense		1,649	1,587
Profit after taxation		<u><u>8,711</u></u>	<u><u>7,846</u></u>

UBS AG HONG KONG BRANCH

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

	Notes	31 Dec 2021 HKD million	30 Jun 2021 HKD million
ASSETS			
Cash and balances with banks (except those included in amount due from overseas offices)		8,082	6,698
Amount receivable under reverse repos		6,405	13,684
Amount due from overseas offices		48,385	27,423
Securities held for trading purposes		15,929	12,927
Investment securities		7,915	5,931
Loans and receivables	4	180,571	204,053
Other investments		4,258	3,259
Property, plant and equipment and investment properties		3,007	2,973
Total assets		<u>274,552</u>	<u>276,948</u>
LIABILITIES			
Deposits and balances from banks (except those included in amount due to overseas offices)		1,167	2,489
Deposits from customers	8	174,843	179,861
Amount due to overseas offices		57,004	52,076
Certificates of deposit issued		2,729	2,718
Issued debt securities		25,313	21,812
Other liabilities		12,849	17,332
Provisions		647	660
Total liabilities		<u>274,552</u>	<u>276,948</u>

NOTES TO THE FINANCIAL STATEMENTS

1 Business activities

UBS AG Hong Kong Branch ("the Branch") is a branch of UBS AG, a bank incorporated in Switzerland. The Branch provides a broad range of financial services including wealth management, advisory services, underwriting, financing, brokerage and asset management.

2 Other operating income

	Notes	For the year ended 31 Dec 2021 HKD million	For the year ended 31 Dec 2020 HKD million
Net trading income			
Profit on dealing in foreign currencies		334	357
(Loss)/profit on trading securities		48	(137)
Profit from other trading activities		191	208
		<u>573</u>	<u>428</u>
Net fee and commission income			
Fee and commission income		10,249	9,203
Less: Fee and commission expenses		(1,788)	(1,455)
		<u>8,461</u>	<u>7,748</u>
Other income			
		9,695	10,000
		<u>18,729</u>	<u>18,176</u>

3 Operating expenses

	Notes	For the year ended 31 Dec 2021 HKD million	For the year ended 31 Dec 2020 HKD million
Staff costs			
		6,421	6,410
Rental expenses			
		572	599
Net service fee to other UBS entities			
		2,891	2,544
Other operating expenses			
		1,480	1,367
		<u>11,364</u>	<u>10,920</u>

4 Loans and receivables

	Notes	31 Dec 2021 HKD million	30 Jun 2021 HKD million
Loans and advances to customers			
	5	171,148	190,878
Accrued interest and other receivables			
		9,423	13,175
		<u>180,571</u>	<u>204,053</u>
Less: Collective provisions			
		31	24
Specific provisions			
- loans and advances to customers		616	635
		<u>179,924</u>	<u>203,394</u>

NOTES TO THE FINANCIAL STATEMENTS

5 Analysis of gross amounts of loans and advances to customers**a. Loans and advances to customers - by industry sectors**

The analysis of gross loans and advances to customers and the percentages of secured loans and advances by industry sectors are based on the categories and definitions used by the Hong Kong Monetary Authority.

	31 Dec 2021 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	75	0%
Property development	198	0%
Property investment	121	100%
Wholesale and retail trade	5	0%
Financial concerns	6,604	100%
Stockbrokers	402	0%
Others	78	65%
	<u>7,483</u>	<u>90%</u>
Individuals		
For the purchase of other residential properties	575	100%
Others	38,498	100%
	<u>39,073</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	124,592	96%
Total loans and advances to customers	<u><u>171,148</u></u>	<u><u>97%</u></u>
	30 Jun 2021 HKD million	
	Gross loans and advances	Collateral or other security *
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Manufacturing	113	34%
Property development	-	0%
Property investment	129	100%
Wholesale and retail trade	5	100%
Financial concerns	4,675	100%
Stockbrokers	1,227	0%
Others	100	100%
	<u>6,249</u>	<u>79%</u>
Individuals		
For the purchase of other residential properties	566	100%
Others	44,459	100%
	<u>45,025</u>	<u>100%</u>
Loans and advances for use outside Hong Kong	139,604	99%
Total loans and advances to customers	<u><u>190,878</u></u>	<u><u>99%</u></u>

*Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

5 Analysis of gross amounts of loans and advances to customers (Cont'd)**b. Loans and advances to customers - by geographical areas**

The gross amounts of loans and advances to customers by geographical areas are classified according to the location of the counterparties after taking into account the transfer of risk. In general, risk transfer applies when a loan or advance is guaranteed by a party in a country which is different from that of the counterparty. The basis of the country classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

	31 Dec 2021 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	43,752	-
British Virgin Islands	75,223	-
Others	52,173	1,910
	<u>171,148</u>	<u>1,910</u>

	30 Jun 2021 HKD million	
	Loans and advances to customers	Overdue / Impaired loans and advances to customers
Hong Kong	51,923	-
British Virgin Islands	88,654	-
Others	50,301	1,978
	<u>190,878</u>	<u>1,978</u>

6 Impaired loans and advances

	31 Dec 2021 HKD million	30 Jun 2021 HKD million
Gross impaired loans and advances to customers (Percentage of total loans and advances to customers)	1,910 (1.12%)	1,978 (1.04%)
Covered portion	1,294	1,343
Uncovered portion	616	635
Specific provisions	616	635
Value of the collateral in respect of such loans and advances to which the specific provisions have been made	1294*	1343*

* Securities suspended for trading were included as collateral but considered to have zero market value.

There were no impaired advances to banks and other financial institutions as at 31 December 2021 and 30 June 2021.

Country provision, if required, is booked at head office level. The bank may establish and maintain Collective Loan Loss Provisions for country risk in case an event (or various events) in one or several countries has been identified that is likely to cause an impairment of assets, while there is not sufficient information as to which counterparties are actually affected, thus preventing the establishment of individual counterparty provisions or allowances in a timely fashion.

NOTES TO THE FINANCIAL STATEMENTS

7 Overdue, rescheduled and repossessed assets**a. Overdue and rescheduled loans and advances**

	31 Dec 2021 HKD million	30 Jun 2021 HKD million
Loans and advances to customers overdue for		
- more than 3 months but not more than 6 months	-	-
- more than 6 months but not more than 1 year	-	-
- more than 1 year	-	-
(% to total loans and advances to customers)		
Rescheduled loans and advances to customers excluding those which have been overdue for more than 3 months	1,910	1,978
Total overdue and rescheduled loans and advances to customers (% to total loans and advances to customers)	<u>1,910 (1.12%)</u>	<u>1,978 (1.04%)</u>
Specific provisions on the overdue and rescheduled loans and advances to customers	616	635
Fair value of the collateral held in respect of the overdue loans and advances to customers	-*	-*

The Branch did not have any overdue or rescheduled advances to banks as at 31 December 2021 and 30 June 2021.

* Securities suspended for trading were included as collateral but considered to have zero market value.

b. Other overdue and repossessed assets

The Branch did not have any other overdue and repossessed assets as at 31 December 2021 and 30 June 2021.

8 Deposits from customers

	31 Dec 2021 HKD million	30 Jun 2021 HKD million
Demand deposits and current accounts	120,006	108,365
Savings deposits	2,930	2,939
Time, call and notice deposits	<u>51,907</u>	<u>68,557</u>
	<u>174,843</u>	<u>179,861</u>

9 International claims

International claims are classified by the types and the locations of the counterparties after taking into account the transfer of risk. In general, such transfer of risk refers to the reduction of the Branch's exposure to a particular country by an effective transfer of credit risk to a different country with the use of credit risk mitigants which include guarantees, collaterals and credit derivatives. The basis of the country and geographical segment classification is in accordance with the guidance notes from the Hong Kong Monetary Authority.

9 International claims (Cont'd)

31 Dec 2021 HKD million						
	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
International organisations	-	101	-	-	-	101
Developed countries	57,676	1,496	137	513	-	59,822
Switzerland	49,809	-	-	136	-	49,945
Others	7,867	1,496	137	377	-	9,877
Offshore centres	644	9,748	2,273	133,999	-	146,664
British Virgin Islands	-	-	-	75,156	-	75,156
Hong Kong	160	660	248	28,255	-	29,323
Others	484	9,088	2,025	30,588	-	42,185
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	152	-	152
Developing Africa and Middle East	-	-	-	541	-	541
Developing Asia Pacific	2,958	1,098	3,898	20,419	-	28,373
	<u>61,278</u>	<u>12,443</u>	<u>6,308</u>	<u>155,624</u>	<u>-</u>	<u>235,653</u>

30 Jun 2021 HKD million						
	Banks	Official sector	Non-bank private sector		Others	Total
			Non-bank financial institutions	Non-financial private sector		
International organisations	-	101	-	-	-	101
Developed countries	46,331	2,043	705	449	-	49,528
Switzerland	30,342	5	-	195	-	30,542
Others	15,989	2,038	705	254	-	18,986
Offshore centres	1,074	5,305	2,901	151,629	-	160,909
British Virgin Islands	-	-	-	88,661	-	88,661
Hong Kong	-	-	806	33,406	-	34,212
Others	1,074	5,305	2,095	29,562	-	38,036
Developing Europe	-	-	-	-	-	-
Developing Latin America and Caribbean	-	-	-	150	-	150
Developing Africa and Middle East	-	-	-	493	-	493
Developing Asia Pacific	1,522	228	3,990	20,085	-	25,825
	<u>48,927</u>	<u>7,677</u>	<u>7,596</u>	<u>172,806</u>	<u>-</u>	<u>237,006</u>

10 Non-bank Mainland exposures

The total direct non-bank Mainland exposures and the specific provision were as follow:

	31 Dec 2021 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	886	-	886	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	10,683	229	10,912	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	6,061	75	6,136	-
Total	17,630	304	17,934	-
Total assets after provision	<u>273,905</u>			
On-balance sheet exposures as percentage of total assets	6.44%			
	30 Jun 2021 HKD million			
	<u>On-balance sheet exposures</u>	<u>Off-balance sheet exposures</u>	<u>Total</u>	<u>Specific provision</u>
Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	182	-	182	-
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	11,629	218	11,847	-
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	7,681	540	8,221	-
Total	19,492	758	20,250	-
Total assets after provision	<u>276,288</u>			
On-balance sheet exposures as percentage of total assets	7.05%			

11 Currency Risk

(HKD million)

The net position in a particular foreign currency is disclosed if the net position (in absolute terms) constitutes 10% or more of the total net position in all foreign currencies.

	31 Dec 2021										
	USD	CNY	EUR	CHF	PHP	IDR	JPY	MYR	KRW	Others	Total
Spot assets	146,039	3,699	12,658	3,436	180	91	11,891	46	-	18,929	196,969
Spot liabilities	(185,407)	(8,475)	(5,753)	(1,470)	(3)	(36)	(3,705)	(14)	-	(16,104)	(220,967)
Forward purchases	132,269	28,645	17,013	3,379	230	-	7,035	-	951	38,370	227,892
Forward sales	(92,929)	(23,944)	(23,946)	(5,303)	(230)	-	(15,203)	-	(1,044)	(41,209)	(203,808)
Net options position	-	-	-	-	-	-	-	-	-	-	-
Net long / (short) position	(28)	(75)	(28)	42	177	55	18	32	(93)	(14)	86
Net structural position	-	-	-	-	-	-	-	-	-	-	-

	30 Jun 2021										
	USD	CNY*	EUR*	CHF*	PHP	IDR*	JPY*	MYR*	KRW*	Others	Total
Spot assets	142,027	2,470	10,986	3,372	1,455	252	20,772	52	-	16,722	198,108
Spot liabilities	(176,085)	(9,522)	(4,784)	(1,150)	(1,294)	(223)	(3,329)	(24)	-	(17,044)	(213,455)
Forward purchases	157,087	41,053	22,574	2,896	76	-	7,845	-	898	50,618	283,047
Forward sales	(122,570)	(34,029)	(28,746)	(5,062)	(76)	-	(25,291)	-	(898)	(50,351)	(267,023)
Net options position	-	-	-	-	-	-	-	-	-	-	-
Net long / (short) position	459	(28)	30	56	161	29	(3)	28	-	(55)	677
Net structural position	-	-	-	-	-	-	-	-	-	-	-

The above figures represent the Hong Kong dollar equivalent values of the individual currencies.

* The foreign currency which constitutes less than 10% of the total net position in all foreign currencies is presented for comparative purpose only.

OFF BALANCE SHEET EXPOSURES AND LIQUIDITY INFORMATION

As at 31 December 2021

	31 Dec 2021 HKD million			30 Jun 2021 HKD million		
1 Contingent liabilities and commitments (contractual amounts)						
Direct credit substitutes	11,894			10,137		
Transaction-related contingent items	2,462			2,462		
Other commitments	494			1,128		
2 Derivatives transactions (HKD million)						
	31 Dec 2021			30 Jun 2021		
	Fair value		Total	Fair value		Total
	Positive	Negative	Notional Amount	Positive	Negative	Notional Amount
Exchange rate-related derivative contracts	2,531	2,217	308,252	3,628	3,227	423,372
Interest rate derivative contracts	468	397	45,470	650	256	46,269
Equity derivative contracts	2,056	2,051	9,716	967	962	9,577
Precious metals other than gold contracts	11	10	934	13	13	1,305

At branch level, the above exposures do not take into account the effects of bilateral netting agreements. Such netting is effected at UBS Group AG consolidated level.

3 Liquidity information**a. Liquidity Maintenance Ratio**

	3 months ended 31 Dec 2021	3 months ended 31 Dec 2020
Average Liquidity Maintenance Ratio for the financial period	71.9%	57.0%

The average Liquidity Maintenance Ratio for the 3-month period is the simple average of each calendar month's average Liquidity Maintenance Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

b. Core Funding Ratio

	3 months ended 31 Dec 2021	3 months ended 31 Dec 2020
Average Core Funding Ratio for the financial period	594.4%	544.9%

The average Core Funding Ratio for the 3-month period is the simple average of each calendar month's average Core Funding Ratio, which is computed as required by the Hong Kong Monetary Authority for its regulatory purposes, and is in accordance with the Hong Kong Banking Ordinance.

As at 31 December 2021

3 Liquidity information (Cont'd)

c. Liquidity risk management

Balance sheet, liquidity and funding management

Strategy, objectives and governance

Our management of balance sheet, liquidity and funding positions has the overall objective of optimizing our franchise's value across a broad range of market conditions while considering current and future regulatory constraints. We employ a number of measures to monitor these positions under normal and stressed conditions. In particular, we use stress scenarios to apply behavioral adjustments to our balance sheet and calibrate the results from internal stress models while in compliance with external measures, primarily the Liquidity Maintenance Ratio (LMR) and the Core Funding Ratio (CFR). Our Hong Kong liquidity and funding strategy is proposed by Group Treasury and approved by the Hong Kong Asset and Liability Committee (HKALCO), which is a sub-committee overseen by the Hong Kong Management and Risk Committee (HKMRC).

This section provides more detailed information about our governance structure, liquidity and funding management (including our sources of liquidity and funding), and our contingency planning and stress testing.

Group Treasury monitors and oversees the implementation and execution of our liquidity and funding strategy and is responsible for adherence to policies, limits, triggers and targets. This enables close control of both our cash and collateral, including our high-quality liquid assets (HQLA), and centralizes the Group's general access to wholesale cash markets in Group Treasury. In addition, should a crisis require contingency funding measures to be invoked, Group Treasury is responsible for coordinating liquidity generation with representatives of the relevant business areas. Group Treasury reports on the Hong Kong's overall liquidity and funding position, including funding status and concentration risks regularly to HKALCO.

Liquidity and funding limits, triggers and targets are approved by HKALCO and HKMRC, and are reviewed and reconfirmed at least once a year by Group Treasury, HKALCO and HKMRC taking into consideration current and projected business strategy and risk tolerance.

The principles underlying our limit, trigger and target framework are designed to maximize and sustain the value of our business franchise and maintain an appropriate balance in the asset and liability structure. To complement and support this framework, a set of liquidity status indicators is used to assess both internal and external liquidity situations and identify potential threats. Treasury Risk Control provides independent oversight over liquidity and funding risks.

Liquidity and funding strategy, policies and any issue regarding liquidity and funding risks are reviewed in HKALCO and escalated to HKMRC which is composed of branch management, representatives from various business lines and risk control.

Liquidity management

Our liquidity risk management aims to maintain a sound liquidity position to meet all our liabilities when due and to provide adequate time and financial flexibility to respond to a firm-specific liquidity crisis in a generally stressed market environment, without incurring unacceptable losses or risking sustained damage to our businesses.

Our liquid assets are managed using limits, triggers and targets to maintain an appropriate level of diversification (issuer, tenor and other risk characteristics) in response to any expected or unexpected volatility in funding availability or requirements caused by adverse market, operational or other firm-specific events. The liquid asset portfolio size in Hong Kong is managed dynamically, so as to operate at all times within the risk appetite set by HKALCO.

Stress testing

We perform stress testing to determine the optimal asset and liability structure that enables us to maintain an appropriately balanced liquidity and funding position under various scenarios. Liquidity crisis scenario analysis and contingency funding planning support the liquidity management process and aim to ensure that immediate corrective measures to absorb potential sudden liquidity shortfalls can be put into effect.

We model our liquidity exposures under three main potential scenarios: a structural market-wide scenario, an idiosyncratic stress scenario and a combined market and idiosyncratic scenario per regulatory requirements. We continuously refine the assumptions used to maintain a robust, actionable and tested contingency plan.

As at 31 December 2021

3 Liquidity information (Cont'd)

c. Liquidity risk management

Balance sheet, liquidity and funding management

Liquidity management

Contingency funding

Our Hong Kong Contingency Funding Plan is an integral part of our global and local crisis management framework. This Contingency Funding Plan contains an assessment of contingent funding sources and liquidity generative actions in a stressed environment, liquidity status indicators and metrics, and contingency procedures. Our funding diversification and group lending and supports help protect our liquidity position in the event of a crisis. We regularly assess and test all material known and expected cash flows, as well as the level and availability of high-quality collateral that could be used to raise additional funding if required. Our contingent funding sources include our high-quality liquid asset (HQLA) portfolio, liquidity support from intra-group entities, available and unutilized liquidity facilities at the central bank, contingent reductions of liquid trading portfolio assets, and other available business management actions.

Funding management

UBS operates a central funding model to generate efficiencies for the Group. Thus, intra-group funding moves liquidity from businesses and locations that create excess funding to the businesses that are net users of funds. Group Treasury ("GT") Funding Management manages funds centrally on behalf of the Group. All funding is provided on an arm's-length basis. As a branch of UBS AG, UBS AG Hong Kong Branch is fully integrated into the Group's liquidity and funding risk management framework.

Group Treasury regularly monitors our funding status, including concentration risks, aiming to ensure we maintain a well-balanced and diversified liability structure. Our funding management team looks to create the optimal asset and liability structure to finance our businesses reliably and cost-efficiently. Our funding activities are planned by analyzing the overall liquidity and funding profile of our balance sheet, taking into account the amount of stable funding that would be needed to support ongoing business activities through periods of difficult market conditions.

The funding strategy of UBS Group AG is set annually in the Funding Plan and is reviewed on a quarterly basis. The Funding Plan is developed by Group Treasury and approved by the Group ALCO. Group Treasury proposes, sets and oversees limits, triggers and targets for funding generation, including concentration limits, weighted average maturity limits and volume. Funding diversification is monitored continuously, with a focus on product type, single-counterparty exposure (as a percentage of the total), maturity profile, and the overall contribution of a particular funding source to the liability mix.

Hong Kong branch leverages the diversified funding portfolio from the Group and develops its own set of funding strategy which includes controlling the size of term borrowing from the Group, issuing local Certificate of Deposition (CD) and monitoring customer deposit composition.

As at 31 December 2021

3 Liquidity information (Cont'd)**c. Liquidity risk management**

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	Total	Next day	2 to 7 days	8 days to 1 month	31 Dec 2021					Over 5 years	Balancing	
					> 1 month up to 3 months	> 6 months up to 1 year	> 1 year up to 2 years	> 2 years up to 3 years	> 3 years up to 5 years			
On-balance sheet liabilities												
Deposits from non-bank customers	174,843	123,557	41,589	3,872	2,773	2,969	83	-	-	-	-	-
Amount payable arising from derivative contracts	4,426	1,664	23	286	336	463	622	84	87	11	-	-
Due to banks	58,170	3,316	103	3,928	15,630	27,287	7,796	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	26,042	-	-	-	3,532	2,791	7,588	-	-	-	-	-
Other liabilities	8,702	8,013	1	7	22	11	1	-	-	-	-	647
Capital and reserves	(338)	-	-	-	-	-	-	-	-	-	-	(338)
Total	273,845	136,550	41,716	8,093	22,293	33,521	16,090	84	87	121	121	309
Off-balance sheet obligations												
Irrevocable loan commitments or facilities granted	494	-	494	-	-	-	-	-	-	-	-	-
Contractual obligations arising from securities financing transactions	10,785	-	10,785	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	14,356	14,356	-	-	-	-	-	-	-	-	-	-
Total	25,635	14,356	11,279	-	-	-	-	-	-	-	-	-
On-balance sheet assets												
Currency notes and coins	8	8	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	6,405	-	1,019	1,019	4,367	-	-	-	-	-	-	-
Amount receivable arising from derivative contracts	4,810	1,978	27	180	382	519	690	66	30	13	-	-
Due from N/A for a/c of Exchange Fund	3,343	3,343	-	-	-	-	-	-	-	-	-	-
Due from banks	53,117	52,968	4	137	8	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	23,814	23,774	40	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	171,148	10,119	56,504	72,297	10,388	3,003	7,858	4,447	3,262	-	-	-
Other assets	11,163	3,653	19	51	69	16	30	11	19	1	7,265	
Total	273,808	95,843	57,613	73,684	15,214	3,538	8,578	4,524	3,311	14	14	7,265
Off-balance sheet claims												
Contractual claims arising from securities financing transactions	10,785	-	10,785	-	-	-	-	-	-	-	-	-
Total	10,785	-	10,785	-	-	-	-	-	-	-	-	-
Contractual Maturity Mismatch												
Cumulative Contractual Maturity Mismatch												
	(55,063)	15,403	65,591	(7,079)	(29,983)	(7,512)	(18,643)	4,440	3,224	(107)	(107)	(107)
	(55,063)	(39,660)	25,931	18,852	(11,131)	(18,643)	(24,972)	(21,748)	(21,855)	(21,855)	(21,855)	(21,855)

As at 31 December 2021

3 Liquidity information (Cont'd)**c. Liquidity risk management**

(HKD million)

The following maturity profile is based on the remaining period to repayment on a contractual maturity basis at the end of the reporting period.

	31 Dec 2020											
	Total	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Balancing
On-balance sheet liabilities												
Deposits from non-bank customers	173,592	93,836	67,747	2,773	6,247	2,939	50	-	-	-	-	-
Amount payable arising from derivative contracts	5,332	2,396	160	469	477	477	1,348	872	396	19	5	-
Due to banks	36,496	1,380	-	3,938	11,683	19,385	-	-	-	-	110	-
Debt securities, prescribed instruments and structured financial instruments issued and outstanding	28,613	-	-	-	9,309	38	9,513	9,753	-	-	-	-
Other liabilities	11,791	11,023	1	6	74	10	-	-	-	-	-	677
Capital and reserves	271	-	-	-	-	-	-	-	-	-	-	271
Total	256,095	108,635	67,908	7,186	27,780	22,849	10,911	10,625	396	19	115	948
Off-balance sheet obligations												
Irrevocable loan commitments or facilities granted	233	-	233	-	-	-	-	-	-	-	-	-
Contractual obligations arising from securities financing transactions	14,645	-	14,645	-	-	-	-	-	-	-	-	-
Other off-balance sheet obligations	11,631	11,631	-	-	-	-	-	-	-	-	-	-
Total	26,509	11,631	14,878	-	-	-	-	-	-	-	-	-
On-balance sheet assets												
Currency notes and coins	8	8	-	-	-	-	-	-	-	-	-	-
Amount receivable arising from securities financing transactions (other than securities swap transactions)	11,983	-	-	-	4,128	7,855	-	-	-	-	-	-
Amount receivable arising from derivative contracts	5,602	2,086	180	467	518	539	1,458	1,058	518	49	5	-
Due from MA for a/c of Exchange Fund	1,917	1,917	-	-	-	-	-	-	-	-	-	-
Due from banks	20,685	20,605	4	67	9	-	-	-	-	-	-	-
Debt securities, prescribed instruments and structured financial instruments held (net of short positions)	21,847	21,815	32	-	-	-	-	-	-	-	-	-
Loans and advances to non-bank customers	182,069	22,679	50,068	75,942	7,215	3,193	8,229	7,972	2,274	2,455	2,042	-
Other assets	11,977	5,233	16	64	38	32	39	77	23	10	-	-
Total	256,088	74,343	50,300	76,540	11,908	11,619	9,726	9,107	2,815	2,514	2,047	6,445
Off-balance sheet claims												
Contractual claims arising from securities financing transactions	14,645	-	14,645	-	-	-	-	-	-	-	-	-
Total	14,645	-	14,645	-	-	-	-	-	-	-	-	-
Contractual Maturity Mismatch												
Cumulative Contractual Maturity Mismatch	(45,923)	(45,923)	(17,841)	69,354	(15,872)	(11,230)	(1,185)	(1,518)	2,419	2,495	1,932	(17,369)
			(63,764)	5,590	(10,282)	(21,512)	(22,697)	(24,215)	(21,796)	(19,301)	(17,369)	

UBS GROUP AG

CONSOLIDATED FINANCIAL INFORMATION

As at 31 December 2021

	31 Dec 2021 USD million	30 Jun 2021 USD million
Total shareholders' equity attributable to UBS shareholders	60,662	58,765
Common equity tier 1 capital ratio	15.0%	14.5%
Other financial information		
Statement of financial position:		
Total assets	1,117,182	1,086,519
Total liabilities	1,056,180	1,027,469
Total loans and advances	397,761	390,126
Total customer deposits	542,007	513,290
	For the year ended 31 Dec 2021 USD million	For the year ended 31 Dec 2020 USD million
Statement of comprehensive income:		
Pre-tax profit	9,484	8,155

Notes :

(1) For further details on UBS Group AG financial information, please refer to the UBS Group AG 2021 Annual Report and Third Quarter 2021 Report which may be viewed on our website: www.ubs.com.