

## Distribution of an extraordinary dividend out of special dividend reserve (within capital contribution reserve and appropriated from total profit)

The Extraordinary General Meeting of Shareholders of UBS Group AG held on 19 November 2020 has approved the payout of the second tranche of the 2019 dividend in the amount of USD 0.365 (gross) per dividend-bearing share out of the special dividend reserve established at the 2020 Annual General Meeting. Half of the extraordinary dividend distribution of USD 0.365 (gross) in cash per share is payable out of the special dividend reserve appropriated from total profit and the other half out of the special dividend reserve within the capital contribution reserve. The portion of the dividend paid out of the special dividend reserve appropriated from total profit will be subject to a 35% Swiss withholding tax.

The payment will be made on 27 November 2020 to shareholders holding UBS shares on the record date 25 November 2020.

The distribution will be credited via the shareholder's custodian bank or the US Share Registrar. Shareholders who keep their titles in an omnibus account at UBS and have issued a payment instruction will likewise have the distribution due to them directly transferred to their bank or postal account.

UBS Group AG On behalf of the Board of Directors Axel A. Weber, Chairman