

Credit Suisse (Switzerland) Ltd.

CHF 20 Billion Covered Bond Programme

Monthly Investor Report

As per the relevant Cutoff Date 17 June, 2022 (all amounts in CHF)

Asset Coverage Test*

PASS

A =		2'964'025'571.69
B =		594'214.57
C =		0.00
X =		0.00
Z =		0.00
Total:	A + B + C - X - Z=	2'964'619'786.26

Method Used for Calculating "A"		A(ii)
A(i)		3'075'598'849.11
A(ii)		2'964'025'571.69
Asset Percentage used		94.5%
Amount Outstanding of the Covered Bonds		1'760'000'000.00
Total Mortgage Balance		3'136'534'996.50
Nominal Overcollateralisation		78.2%

*) see appendix for a description of the Asset Coverage Test

Interest Coverage Test

PASS

Interest from Pool		37'194'827.81
Expenses		-346'111.00
Cover Pool Revenues (Amount A)		36'848'716.81
Net Interest from/to Swaps		0.00
Interest on Covered Bonds		-1'040'000.00
Interest Amount (Amount B)		-1'040'000.00
Total		35'808'716.81

Detail of Outstanding Covered Bonds

Series	Currency	Notional Outstanding	FX Rate	CHF Equivalent	Maturity	Coupon Rate	ISIN CODE
Fixed-Rate Covered Bonds due July 2029	CHF	250'000'000.00	1.000	250'000'000.00	16.07.2029	0.000	CH0483181001
Fixed-Rate Covered Bonds due October 2030	CHF	310'000'000.00	1.000	310'000'000.00	31.10.2030	0.000	CH0520663599
Fixed-Rate Covered Bonds due July 2025	CHF	350'000'000.00	1.000	350'000'000.00	31.07.2025	0.000	CH0520663581
Fixed-Rate Covered Bonds due June 2028	CHF	400'000'000.00	1.000	400'000'000.00	16.06.2028	0.250	CH0550413360
Fixed-Rate Covered Bonds due December 2024	CHF	200'000'000.00	1.000	200'000'000.00	17.12.2024	0.000	CH0550413352
Fixed-Rate Covered Bonds due January 2033	CHF	150'000'000.00	1.000	150'000'000.00	27.01.2033	0.000	CH0591979668
Fixed-Rate Covered Bonds due January 2027	CHF	100'000'000.00	1.000	100'000'000.00	27.01.2027	0.000	CH0591979650
Total				1'760'000'000.00			

Transaction Parties

Role	Name	Ratings Fitch
Issuer	Credit Suisse (Switzerland) Ltd.	A
Servicer	Credit Suisse (Switzerland) Ltd.	A
Calculation Agent	Credit Suisse (Switzerland) Ltd.	A
Covered Bond Swap Provider	n/a	n/a
Mortgage Pool Swap Provider	n/a	n/a
Account Bank	Credit Suisse (Switzerland) Ltd.	A

Balance of Programme Accounts

General *	594'214.57
Cover Pool *	0.00
Swap Collateral *	0.00
Share Capital Bank Account (i.e. no safekeeping account)	145'494.74
Total	739'709.31

*) bank and safekeeping account

Mortgage Portfolio Summary

	Residential Mortgages
Total Mortgage Balance	3'136'534'996.50
Average Balance of Mortgage Agreements	605'625.60
Number of Mortgage Agreements	5'179
WA Remaining Terms (in years)	4.39
WA LTV (in %)	67.18%
WA Interest Rate (in %)	1.19%
Fixed Rate Mortgages (in % of Total)	88.01%

Residential Mortgages

Remaining Terms

Remaining Terms	Number of Loan Parts	Amount	% of Total
No termination date	0	0.00	0.0%
up to 1 year	1'478	562'414'909.41	17.9%
1 - 2 years	1'174	391'708'543.19	12.5%
2 - 3 years	1'097	386'497'716.62	12.3%
3 - 4 years	895	295'464'310.82	9.4%
4 - 5 years	858	305'723'979.60	9.7%
5 - 6 years	526	191'278'420.00	6.1%
6 - 7 years	536	221'699'194.16	7.1%
7 - 8 years	689	307'608'660.85	9.8%
8 - 9 years	528	231'054'722.45	7.4%
9 - 10 years	282	125'966'814.40	4.0%
>10 years	234	117'117'725.00	3.7%
Total	8'297	3'136'534'996.50	100.00%

Current Loan to Value

Current Loan to Value	Number of Mortgage Agreements	Amount	% of Total
<= 10%	17	1'900'000.00	0.1%
10 - 20%	83	20'747'850.67	0.7%
20 - 30%	215	61'785'925.00	2.0%
30 - 40%	300	112'311'716.77	3.6%
40 - 50%	624	308'872'393.00	9.8%
50 - 60%	823	436'411'905.34	13.9%
60 - 70%	1'271	794'055'900.50	25.3%
70 - 80%	963	675'209'704.82	21.5%
80 - 90%	598	471'771'071.40	15.0%
90 - 95%	173	156'688'935.00	5.0%
95 - 100%	112	96'779'594.00	3.1%
> 100%	0	0.00	0.0%
Total	5'179	3'136'534'996.50	100.00%

Total Balance by Property Value

Total Balance by Property Value	Number of Mortgage Agreements	Amount	% of Total
<= 100'000	0	0.00	0.0%
100 - 200'000	50	6'088'499.00	0.2%
200 - 300'000	224	36'469'094.00	1.2%
300 - 400'000	390	83'890'279.00	2.7%
400 - 500'000	491	136'644'644.00	4.4%
500 - 600'000	549	195'581'119.00	6.2%
600 - 700'000	553	231'562'984.00	7.4%
700 - 800'000	517	246'220'518.00	7.9%
800 - 900'000	376	203'873'048.49	6.5%
900'000 - 1 Mio.	372	228'373'614.75	7.3%
1 - 1.1 Mio.	255	165'594'714.00	5.3%
1.1 - 1.2 Mio.	224	163'410'235.00	5.2%
1.2 - 1.3 Mio.	199	156'762'758.00	5.0%
1.3 - 1.4 Mio.	137	117'599'198.39	3.7%
1.4 - 1.5 Mio.	131	119'419'849.50	3.8%
1.5 - 2 Mio.	332	354'875'315.00	11.3%
2 - 3 Mio.	216	313'578'100.37	10.0%
3 - 4 Mio.	82	158'903'025.00	5.1%
4 - 5 Mio.	37	80'263'821.00	2.6%
> 5 Mio.	44	137'424'180.00	4.4%
Total	5'179	3'136'534'996.50	100.00%

Interest Rate Type

Interest Rate Type	Number of Loan Parts	Amount	% of Total
Fixed	7'508	2'760'746'078.79	88.0%
Libor 1M	0	0.00	0.0%
Libor 2M	0	0.00	0.0%
Libor 3M	0	0.00	0.0%
Libor 4M	0	0.00	0.0%
Libor 5M	0	0.00	0.0%
Libor 6M	0	0.00	0.0%
Libor 7M	0	0.00	0.0%
Libor 8M	0	0.00	0.0%
Libor 9M	0	0.00	0.0%
Libor 10M	0	0.00	0.0%
Libor 11M	0	0.00	0.0%
Libor 12M	0	0.00	0.0%
Saron Rollover Mortgage	17	5'079'000.00	0.2%
Saron Mortgage	772	370'709'917.71	11.8%
Variable	0	0.00	0.0%
Total	8'297	3'136'534'996.50	100.00%

Interest Rate Distribution

Interest Rate Distribution	Number of Loan Parts	Amount	% of Total
<=0.5%	42	33'796'550.00	1.1%
0.5% - 1.0%	3'545	1'435'749'675.50	45.8%
1.0% - 1.5%	2'953	1'062'290'736.38	33.9%
1.5% - 2.0%	1'118	382'427'149.62	12.2%
2.0% - 2.5%	441	154'541'235.00	4.9%
2.5% - 3.0%	148	46'862'850.00	1.5%
3.0% - 3.5%	30	11'822'000.00	0.4%
3.5% - 4.0%	13	6'321'000.00	0.2%
4.0% - 4.5%	5	2'263'800.00	0.1%
4.5% - 5.0%	2	460'000.00	0.0%
5.0% - 5.5%	0	0.00	0.0%
5.5% - 6.0%	0	0.00	0.0%
>6.0%	0	0.00	0.0%
Total	8'297	3'136'534'996.50	100.00%

W&P - Property Region

W&P - Property Region	Number of Mortgage Agreements	Amount	% of Total
Berne	218	125'151'883.00	4.0%
Central Switzerland	393	253'085'304.00	8.1%
E. Switzerland	282	149'369'485.00	4.8%
Lake Geneva Area	803	651'739'592.13	20.8%
N.W. Switzerland	835	458'690'166.37	14.6%
S. Switzerland	1'157	489'441'632.00	15.6%
W. Switzerland	513	249'091'749.00	7.9%
Zurich	978	759'965'185.00	24.2%
Total	5'179	3'136'534'996.50	100.00%

Property Type

Property Type	Number of Mortgage Agreements	Amount	% of Total
Condominium	2'378	1'208'119'708.90	38.5%
Holiday Home	483	173'221'578.00	5.5%
Single Family Home	2'084	1'499'476'434.60	47.8%
Apartment Building	234	255'717'275.00	8.2%
Other	0	0.00	0.0%
Total	5'179	3'136'534'996.50	100.00%

Arrears

Arrears	Number of Loan Parts	Amount	% of Total
Not in arrears	8'294	3'135'567'746.50	100.0%
<= 3 months in arrears	3	967'250.00	0.0%
> 3 months in arrears	0	0.00	0.0%
Total	8'297	3'136'534'996.50	100.00%

APPENDIX

Asset Coverage Test

Please note: the below is only a summary of the Asset Coverage Test. For a complete description and definitions of defined terms, please refer to the programme's base prospectus.

The Asset Coverage Test is met on a specific Test Date with reference to the immediately previous Cut-off Date. The Adjusted Aggregate Relevant Mortgage Loan Amount is in an amount at least equal to the CHF Equivalent of the aggregate Principal Amount Outstanding of all Series and Tranches of Covered Bonds.

The Adjusted Aggregate Relevant Mortgage Loan Amount means the amount calculated on each Test Date as of the previous Cut-off Date as follows:
 $A + B + C - (X + Z)$

A = the lower of (i) and (ii) (i) = the sum of the Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by M (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $M = 0.80$, for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $M = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $M = 0.25$)

(ii) = the sum of the Arrears Adjusted Current Balance of each Relevant Mortgage Loan, which, in relation to each Relevant Mortgage Loan, shall be the lower of (1) the actual Current Balance of each Relevant Mortgage Loan as calculated on the Test Date as of the previous Cut-off Date and (2) the related Pro Rata Property Value multiplied by N (where for each Relevant Mortgage Loan that is less than three months in arrears or not in arrears, $N = 1$; for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of less than or equal to 80%, $N = 0.40$ and for each Relevant Mortgage Loan that is three months or more in arrears and has a related LTV of more than 80%, $N = 0.25$)

The result of the calculation in this paragraph (ii) above is multiplied by the Asset Percentage.

B = the CHF Equivalent of the aggregate cash amount standing to the credit of the General Bank Account and the Cover Pool Bank Account as of the previous Cut-off Date but excluding monies which have been applied from those Guarantor Bank Accounts on the Guarantor Payment Date immediately following the relevant Cut-off Date (to the extent these monies exceed the amounts credited to the General Bank Account and the Cover Pool Bank Account between this Cut-off Date and the immediately following Calculation Date);

C = the CHF Equivalent of the aggregate outstanding principal balance of any Substitute Assets (excluding cash already accounted for under item B above);

X = for as long as the Issuer's short-term deposit rating is equal to or higher than 'F1' by Fitch or its long-term deposit rating is equal to or higher than 'A' by Fitch or, if no deposit rating is available, the Fitch Short-Term Issuer Default Rating is equal to or higher than 'F1' or the Fitch Long-Term Issuer Default Rating is equal to or higher than 'A', zero; otherwise an amount equal to the Deposit Set-Off Amount;

Z = (a) zero, for so long as the Issuer's Fitch Long-Term Issuer Default Rating is at least 'A' or the Issuer's Fitch Short-Term Issuer Default Rating is at least 'F1'; or

(b) the weighted average remaining maturity (expressed in years) of all Covered Bonds then outstanding multiplied by the CHF Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds multiplied by the Negative Carry Factor, provided that, if the weighted average remaining maturity of all Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.