FINAL TERMS

UK MiFIR product governance/target market: Professional investors and ECPs only – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) or Directive 2014/65/EU, as amended, is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment in the case of a distributor subject to the UK MiFIR Product Governance Rules) and determining appropriate distribution channels.

27th August 2021

Credit Suisse AG, acting through its London branch

Legal Entity Identifier (LEI): ANGGYXNX0JLX3X63JN86

Issue of EUR 1,250,000,000 0.250 per cent. Fixed Rate Senior Notes due September 2028 under the Euro Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the **Conditions**) set forth in the Base Prospectus dated 21st May 2021, as supplemented on 20th July 2021, on 5th August 2021 and on 17th August 2021 (as so supplemented, the **Base Prospectus**) which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information. The Base Prospectus is available for viewing on the Luxembourg Stock Exchange's website (www.bourse.lu).

1.	(a)	Series Number:	116
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
	(d)	Date approval for issuance of Notes obtained:	25 August 2021
2.	Specified Currency or Currencies:		Euro (**EUR**)
3.	Aggregate Principal Amount:		
	(a)	Series:	EUR 1,250,000,000
	(b)	Tranche:	EUR 1,250,000,000
4.	Issue Price:		99.179 per cent. of the Aggregate Principal Amount
5.	(a)	Specified Denominations:	EUR 100,000 and integral multiples of EUR 1,000 in excess thereof
	(b)	Calculation Amount:	EUR 1,000
6.	(a)	Issue Date:	1st September 2021

	(b) Interest Commencement Date:	Issue Date
7.	Maturity Date:	1st September 2028
8.	Interest Basis:	0.250 per cent. Fixed Rate (further particulars specified below)
9.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount.
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

12.	Fixed Rate Note Provisions	Applicable
	(a) Rate(s) of Interest:	0.250 per cent. per annum payable in arrear on each Interest Payment Date
	(b) Interest Payment Date(s):	1st September in each year, commencing on 1st September 2022, up to and including the Maturity Date.
	(c) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	EUR 2.50 per Calculation Amount.
	(d) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions):	Not Applicable
	(e) Day Count Fraction:	Actual/Actual (ICMA)
	(f) Determination Date(s):	1st September in each year
13.	Floating Rate Note Provisions	Not Applicable
14.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

15.	Notice Periods for Condition 8.2 (if other than as set out in Condition 8.2):	Not Applicable
16.	Issuer Call:	Not Applicable
17.	Make-Whole Redemption:	Not Applicable
18.	Investor Put:	Not Applicable
19.	Final Redemption Amount:	EUR 1,000 per Calculation Amount
20.	Early Redemption Amount for purposes of Condition 8.7(a):	EUR 1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

21.	Form of Notes:	Bearer Notes: Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for Definitive Bearer Notes only upon an Exchange Event
22.	New Global Note (NGN):	Yes

23.	Additional Financial Centre(s):	London and Zurich
24.	Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):	No
25.	Schedule 4 of the Agency Agreement:	Applicable

PROVISIONS APPLICABLE TO RENMINBI NOTES

26.	RMB Currency Event:	Not Applicable
27.	Party responsible for calculating the Spot Rate	Not Applicable
28.	RMB Settlement Centre(s)	Not Applicable

Signed on behalf of Credit Suisse AG, acting through its London branch, as Issuer:

By: ______________________________

Duly authorised Peter Jewitt

By: ______________________________

Duly authorised Chris Horne

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i)	Listing and admission to trading:	Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Luxembourg Stock Exchange and listed on the Official List of the Luxembourg Stock Exchange with effect from the Issue Date.
(ii)	Minimum trading size	Not Applicable
(iii)	Estimate of total expenses related to admission to trading:	EUR 5,000

2. RATINGS

The Notes to be issued are expected to be rated A1 by Moody's Deutschland GmbH (**Moody's**), A+ by S&P Global Ratings Europe Limited (**S&P**) and A by Fitch Ratings Limited (**Fitch**).

Each of S&P and Moody's is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

Fitch is established in the United Kingdom and is registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers (as defined in paragraph 7(ii) below) so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services, for the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER

Reasons for the offer	See "Use of Proceeds" in the Base Prospectus
Estimated net proceeds	EUR 1,235,987,500

5. YIELD

Indication of yield:	0.369 per cent. per annum The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. OPERATIONAL INFORMATION

(i)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the European Central Bank being satisfied that Eurosystem eligibility criteria have been met.
(ii)	Delivery:	Delivery against payment

	(iii)	Names and specified office of initial Paying Agent(s) (if any):	Not Applicable
	(iv)	Names and specified offices of additional Paying Agent(s) (if any):	Not Applicable
	(v)	Name and address of Calculation Agent for the purposes of Condition 6.2:	Not Applicable
	(vi)	ISIN:	XS2381671671
	(vii)	Common Code:	238167167
	(viii)	CFI Code:	Not Available
	(ix)	FISN:	Not Available
	(x)	Swiss Security Number:	Not Applicable
	(xi)	Relevant Clearing System(s):	Euroclear/Clearstream, Luxembourg
	(xii)	Disclosure in relation to Swiss statutory rules on bondholder meetings:	Not Applicable
7.	**DISTRIBUTION**		
	(i)	Method of distribution:	Syndicated
	(ii)	If syndicated, names of Managers:	Credit Suisse International (the **Sole Bookrunner**); DZ BANK AG Deutsche Zentral-Genossenschaftsbank, Frankfurt am Main ING Bank N.V. Scotiabank Europe plc Skandinaviska Enskilda Banken AB (publ) (the **Senior Co-Managers**); and KBC Bank NV La Banque Postale (the **Co-Managers** and together with the Sole Bookrunner and the Senior Co-Managers, the **Managers**)
	(iii)	Date of Subscription Agreement	27th August 2021
	(iv)	Stabilisation Manager(s) (if any):	Credit Suisse International
	(v)	If non-syndicated, name of relevant Dealer:	Not Applicable
	(vi)	U.S. selling restrictions:	Reg. S Compliance Category 2; TEFRA D
	(vii)	Prohibition of sales to EEA retail investors:	Not Applicable
	(viii)	Prohibition of sales to UK retail investors:	Not Applicable
	(ix)	Prohibition of sales to Belgian consumers:	Applicable
	(x)	Additional selling restrictions:	Not Applicable
8.	**EU BENCHMARKS REGULATION**		

Details of benchmarks administrators and registration under Regulation (EU) 2016/1011 (the **EU Benchmarks Regulation**):	Not Applicable