

**FOURTH SUPPLEMENT DATED 12TH NOVEMBER 2021 TO THE BASE PROSPECTUS
DATED 21ST MAY 2021**

Credit Suisse AG
(incorporated with limited liability in Switzerland)

Euro Medium Term Note Programme

This supplement (the **Fourth Supplement**) to the Base Prospectus dated 21st May 2021 (the **Base Prospectus**) constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Credit Suisse AG, acting through its Zurich head office or its London, Tokyo, Singapore, Guernsey, Sydney or New York branch (**CS** or the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Fourth Supplement.

This Fourth Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus as supplemented by the first supplement to the Base Prospectus dated 20th July 2021 (the **First Supplement**), the second supplement to the Base Prospectus dated 5th August 2021 (the **Second Supplement**) and the third supplement to the Base Prospectus dated 17th August 2021 (the **Third Supplement**) (collectively, the **Existing Supplements**), including the documents incorporated therein.

The Issuer accepts responsibility for the information contained in the Base Prospectus, as supplemented by the Existing Supplements and this Fourth Supplement. To the best of the knowledge of the Issuer the information contained in the Base Prospectus, as supplemented by the Existing Supplements and this Fourth Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information.

Documents Incorporated by Reference

The section headed “Documents Incorporated by Reference” on pages 45 to 50 of the Base Prospectus shall be amended at page 50 to include the additional documents listed below:

Form 6-K Dated 19th October 2021

- The Form 6-K of CSG and CS filed with the SEC on 19th October 2021 (the **Form 6-K Dated 19th October 2021**), which contains a media release titled “Credit Suisse Group announces settlements for legacy issues with regards to Mozambique and resolves the case on past observation activities” as indicated in the cross-reference table below (page 2).
- The Form 6-K of CSG and CS filed with the SEC on 4th November 2021 (the **Form 6-K Dated 4th November 2021**), which contains the Credit Suisse Financial Report 3Q21 attached as an exhibit thereto, as indicated in the cross-reference table below (pages 2 to 3).

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Form 6-K Dated 4th November 2021			
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The information that is not included in the above cross-reference list and therefore not incorporated herein by reference for the purposes of the Prospectus Regulation is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor.

A copy of the documents incorporated by reference specified above can be inspected online at:

Copies of the Form 6-K Dated 19th October 2021 and the Form 6-K Dated 4th November 2021 can be obtained, free of charge, on the website of CS (<https://www.credit-suisse.com/>) at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-19-october-2021.pdf> (the Form 6-K Dated 19th October 2021).
- <https://www.credit-suisse.com/media/assets/corporate/docs/about-us/investor-relations/financial-disclosures/sec-filings/2021-q3-6k-group-bank-0411.pdf> (the Form 6-K Dated 4th November 2021).

Amendments to the section titled “Structure and Business of CS” in the Base Prospectus

The section headed “Structure and Business of CS” on page 121 of the Base Prospectus shall be amended to include the following information at the end of the second paragraph:

Starting from January 2022, the Group will be reorganized into four divisions – Wealth Management, Investment Bank, Swiss Bank and Asset Management – and four geographic regions – Switzerland, Europe, Middle East and Africa (EMEA), Asia-Pacific (APAC) and Americas.

Amendments to the section titled “Management of CS” in the Base Prospectus

The section headed “Management of CS” on pages 122 to 141 of the Base Prospectus shall be amended to include the following information:

Changes to Executive Board

On 9th September 2021, CSG and CS announced the appointment of Christine Graeff as Global Head of Human Resources and member of the Executive Boards of CSG and CS with effect by 1st February 2022. Antoinette Poschung, the current Global Head of Human Resources, will step down from the Executive Boards of CSG and CS and will retire by the end of January 2022.

Also on 9th September 2021, CSG and CS announced the appointment of Rafael Lopez Lorenzo as Chief Compliance Officer and member of the Executive Boards of CSG and CS effective 1st October 2021. He took over from Thomas Grotzer who had led the function on an ad interim basis since April 2021.

Effective 1st October 2021, the composition of the Executive Board of CS* is as follows:

<u>Name</u>	<u>Title</u>
Thomas Gottstein	Chief Executive Officer
Ulrich Körner	CEO Asset Management
Christian Meissner	CEO Investment Bank

Helman Sitohang	CEO Asia Pacific
Philipp Wehle	CEO International Wealth Management
Romeo Cerutti	General Counsel
Lydie Hudson	CEO Sustainability, Research & Investment Solutions
Rafael Lopez Lorenzo	Chief Compliance Officer
David Mathers	Chief Financial Officer
Joachim Oechslin	Chief Risk Officer (ad interim)
Antoinette Poschung	Global Head of Human Resources
James Walker	Chief Operating Officer

*André Helfenstein, CEO Swiss Universal Bank, is a member of the Executive Board of CSG but not CS. The Executive Board of CS is otherwise identical to that of CSG.

There are no conflicts of interest between the private interests or other duties of the members of the Executive Board listed above and their respective duties to CS.

Professional background of Rafael Lopez Lorenzo:

Rafael Lopez
Lorenzo

Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2015–present: Credit Suisse
Chief Compliance Officer (2021–present)
Chief Audit Executive / Global Head of Group Internal Audit (2017–2021)
Chief Auditor of Technology, Operations, Data and Change (2015–2016)

2003–2015

J.P. Morgan Chase & Co.
Global Head of Corporate & Investment Bank, Risk, Chief Investment Office & Treasury Technology Audit (2012–2015)

Global Head of Investment Bank Technology and Operations Audit (2010–2012)

Regional Head of Latin America Audit (2007–2010)
Investment Banking Technology Audit (2003–2007)

2000–2003

PricewaterhouseCoopers (PwC)
Senior Associate – Management and Risk Consulting

Education

2000

Master's degree in European Business, ESCP Business School Madrid and Oxford

1998

Bachelor of Science in Economic Science and Business Administration, Universidad de Huelva, Spain

Other activities and functions

Mr. Lopez Lorenzo currently does not hold directorships in other organizations.

Changes to Board of Directors

On 8th August 2021, CSG and CS announced the Board of Directors of CSG was calling an Extraordinary General

Meeting (“EGM”) and proposing Axel Lehmann and Juan Colombas for election as new non-executive members of the Board of Directors of CSG at such EGM to be held on 1st October 2021. Following the EGM, on 1st October 2021, Mr. Lehmann and Mr. Colombas joined the Board of Directors of CSG and the Board of Directors of CS.

Effective 1st October 2021, the composition of the Board of Directors of CS* is as follows:

Name	Function
António Horta-Osório	Chairman
Iris Bohnet	
Clare Brady	
Juan Colombas	
Christian Gellerstad	Chair Conduct and Financial Crime Control Committee
Michael Klein	
Axel Lehman	Chair of the Risk Committee**
Shan Li	
Seraina Macia	
Blythe Masters	
Richard Meddings	Chair Audit Committee
Kai S. Nargolwala	Chair Compensation Committee
Ana Paula Pessoa	
Severin Schwan	Vice-Chair and Lead Independent Director

*The composition of the Board of Directors of CS is the same as the composition of the Board of Directors of CSG.

There are no conflicts of interest between the private interests or other duties of the members of the Board of Directors listed above and their respective duties to CS.

Professional background of Axel Lehmann is as follows:

Axel Lehman Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2021–present
Credit Suisse
Chairman of the Risk Committee
Member of the Risk Committee (2021–present)
Member of the Audit Committee (2021–present)
Member of the Conduct and Financial Crime Control Committee (2021–present)
Member of the Governance and Nominations Committee

2009–2021
UBS
Member of the Group Executive Board of UBS Group AG (2016–2021)
President Personal & Corporate Banking and President UBS Switzerland (2018–2021)
Group Chief Operating Officer (2016–2017)
Member of the Board of Directors of UBS AG (2009–2015) and UBS Group AG (2014–2015), Member of the Risk Committee (2009–2015) and the Governance and Nominating Committee (2011–2013)

1996–2015
Zurich Insurance Group Ltd.
Member of the Group Executive Committee (2002–2015)
Group Chief Risk Officer (2009–2015), with additional responsibility

for Group IT (2008–2010), Regional Chairman Europe (2011–2015) and Regional Chairman Europe, Middle East and Africa (2015–2015), Chairman of the Board of Farmers Group Inc., CA (2011–2015)
CEO, North America (2004–2007)
CEO, Continental Europe (2002–2004) and Europe General Insurance (2004–2004)
CEO, Northern Europe (2001–2002) and Zurich Group Germany (2002–2003)
Member of the Group Management Board (2000–2002)
Head of Group Business Development (2000–2001)
Member of the Executive Committee Zurich Switzerland (1996–2000), various senior roles

1995–1995

Swiss Life

Head of Strategic Planning and Controlling

1985–1995

Institute of Insurance Economics at the University of St. Gallen (I.VW)

Vice President, Head of Consulting and Management Development (1990–1995)

Project Manager and Research Associate (1985–1989)

Education

2000

Advanced Management Program, Wharton School, University of Pennsylvania

1996

Post-doctorate degree in Business Administration (Habilitation), University of St. Gallen

1989

PhD in Economics and Business Administration, University of St. Gallen

1984

Master's degree in Economics and Business Administration, University of St. Gallen

Other activities and functions

University of St. Gallen (HSG), Adjunct Professor and Advisory Board Member

Institute of Insurance Economics at the University of St. Gallen (I.VW), Chairman

Swiss-American Chamber of Commerce, Member

Professional background of Juan Colombas is as follows:

Juan Colombas Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich
Switzerland

Professional history

2021–present: Credit Suisse
Member of the Audit Committee (2021–present)
Member of the Compensation Committee (2021–present)
Member of the Risk Committee (2021–present)

2020–present: ING Group
Member of the Supervisory Board (2020–present)
Member of the Audit Committee (2020–present)
Member of the Risk Committee (2020–present)

2011–2020: Lloyds Banking Group
Chief Operating Officer and Executive Director (2017–2020)
Chief Risk Officer and Executive Director (2013–2017)
Chief Risk Officer (2011–2013)

1986–2011: Grupo Santander
Chief Risk Officer and Executive Director, Santander UK/Abbey (2009–2011)
Chief Risk Officer, Santander UK/Abbey (2006–2009)
Chief Risk Officer, Banco Santander Totta Portugal (2003–2006)
Various Risk, Control and Management Roles at Santander Group (1986–2003)

Education

1988
Master in Business Administration (MBA), IE Business School Madrid
1986
Financial Management Degree, ICADE Business School Madrid
1985
Bachelor of Science in Industrial Chemical Engineering, Polytechnic University of Madrid

Other activities and functions

Mr. Colombas currently does not hold directorships in other organizations

Updated information regarding credit rating agencies

The eleventh paragraph on page 1 through to the third paragraph on page 2 of the Base Prospectus shall be amended and restated as follows:

CS has an issuer credit rating of A+ from S&P Global Ratings Europe Limited (S&P), a long-term issuer default rating of A from Fitch Ratings Limited (Fitch) and an issuer rating of A1 from Moody's Investors Services Ltd. (Moody's). With respect to Notes having a maturity of one year or more, the Programme has been rated A+ by S&P, A by Fitch and A1 by Moody's.

S&P is established in the EEA and is registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). Moody's and Fitch are established in the United Kingdom (UK) and are registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA) (the UK CRA Regulation).

In general, EEA regulated investors are restricted from using a credit rating for regulatory purposes if such a credit rating is not issued by a credit rating agency established in the EEA and registered under the CRA Regulation. This general restriction will also apply in the case of credit ratings issued by third country non-EEA credit rating

agencies, unless an exception applies, including the relevant credit ratings having been endorsed by an EEA-registered credit rating agency. Investors regulated in the UK are subject to similar restrictions under the UK CRA Regulation.

The ratings issued by Fitch are endorsed by Fitch Ratings Ireland Limited (Fitch Ireland). The ratings issued by Moody's Investors Service Ltd. are endorsed by Moody's Deutschland GmbH (Moody's Deutschland). Fitch Ireland and Moody's Deutschland are established in the EEA and are registered under the CRA Regulation. As such, each of S&P, Moody's Deutschland and Fitch Ireland is included in the list of credit rating agencies published by the European Securities and Markets Authority (ESMA) on its website (at www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

The ratings issued by S&P are endorsed by S&P Global Ratings UK Limited (S&P UK). S&P UK is established in the UK and are registered in accordance with the UK CRA Regulation. As such, the ratings issued by S&P may be used for regulatory purposes in the UK in accordance with the UK CRA Regulation.

Explanation of ratings as of the date of this Fourth Supplement:

"A+" by S&P: An obligor rated "A" has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligors in higher-rated categories; the modifier "+" is appended to the rating to denote the relative standing within the rating category.

"A" by Fitch: An "A" rating denotes expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings.

"A1" by Moody's: Obligations rated "A" by Moody's are judged to be upper-medium grade and are subject to low credit risk; the modifier "1" indicates that the obligation ranks in the higher end of its generic rating category.

S&P is established in the EEA and registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation). Fitch and Moody's are established in the United Kingdom (UK) and registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA) (the UK CRA Regulation).

In general, European regulated investors are restricted under the CRA Regulation from using credit ratings for regulatory purposes in the EEA, unless such ratings are issued by a credit rating agency established in the EEA and registered under the CRA Regulation (and such registration has not been withdrawn or suspended), subject to transitional provisions that apply in certain circumstances. Such general restriction will also apply in the case of credit ratings issued by third country non-EEA credit rating agencies, unless the relevant credit ratings are endorsed by an EEA-registered credit rating agency or the relevant third country rating agency is certified in accordance with the CRA Regulation (and such endorsement action or certification, as the case may be, has not been withdrawn or suspended, subject to transitional provisions that apply in certain circumstances). The list of registered and certified rating agencies published by ESMA on its website in accordance with the CRA Regulation is not conclusive evidence of the status of the relevant rating agency included in such list, as there may be delays between certain supervisory measures being taken against a relevant rating agency and the publication of the updated ESMA list.

Investors regulated in the UK are subject to similar restrictions under the UK CRA Regulation. As such, UK regulated investors are required to use for UK regulatory purposes ratings issued by a credit rating agency established in the UK and registered under the UK CRA Regulation. In the case of ratings issued by third country non-UK credit rating agencies, third country credit ratings can either be: (a) endorsed by a UK registered credit rating agency; or (b) issued by a third country credit rating agency that is certified in accordance with the UK CRA Regulation. Note this is subject, in each case, to (a) the relevant UK registration, certification or endorsement, as the case may be, not having been withdrawn or suspended, and (b) transitional provisions that apply in certain circumstances. In the case of third country ratings, for a certain limited period of time, transitional relief accommodates continued use for regulatory purposes in the UK, of existing pre- 2021 ratings, provided the relevant conditions are satisfied.

If the status of the rating agency providing the rating changes for the purposes of the CRA Regulation or the UK CRA Regulation, relevant regulated investors may no longer be able to use the rating for regulatory purposes in

the EEA or the UK, as applicable. The ratings issued by Fitch are endorsed by Fitch Ratings Ireland Limited (Fitch Ireland). The ratings issued by Moody's Investors Service Ltd. are endorsed by Moody's Deutschland GmbH (Moody's Deutschland). Fitch Ireland and Moody's Deutschland are established in the EEA and registered under the CRA Regulation. As such, each of S&P, Moody's Deutschland and Fitch Ireland is included in the list of credit rating agencies published by the European Securities and Markets Authority (ESMA) on its website (at www.esma.europa.eu/page/List-registered-and-certified-CRAs) in accordance with the CRA Regulation.

The ratings issued by S&P are endorsed by S&P Global Ratings UK Limited (S&P UK). S&P UK is established in the UK and is registered in accordance with the UK CRA Regulation. As such, the ratings issued by S&P may be used for regulatory purposes in the UK in accordance with the UK CRA Regulation.

Amendments to the section titled “General Information—Ratings” in the Base Prospectus

The section headed “General Information—Ratings” on page 166 of the Base Prospectus shall be amended and restated as follows:

CS has an issuer credit rating of A+ from S&P, a long-term issuer default rating of A from Fitch and an issuer rating of A1 from Moody's. With respect to Notes having a maturity of one year or more, the Programme has been rated A+ by S&P, A by Fitch and A1 by Moody's.

An obligation rated “A” by S&P is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong. The addition of a plus or minus sign shows the relative standing within the rating category (source: www.standardandpoors.com). Ratings of “A” by Fitch denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings (source: www.fitchratings.com). Obligations rated “Aa” by Moody's are judged to be of high quality and are subject to very low credit risk. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category, the modifier 2 indicates a mid-range ranking and the modifier 3 indicates a ranking in the lower end of that generic rating category (source: www.moodys.com).

Amendments to the section titled “Significant or Material Change” in the Base Prospectus

The section headed “General Information—Significant or Material Change” on pages 166 to 167 of the Base Prospectus shall be amended and restated as follows:

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Base Prospectus (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18th March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62 (pages 78 to 80 of the PDF file), “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69 (pages 86 to 87 of the PDF file) and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 4th November 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5 (pages 14 to 15 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16 (page 26 of the PDF file), and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 65 (page 75 of the PDF file), and (2) the consequences of the matters disclosed in (i) the Base Prospectus (as supplemented), in “*Risk Factors—2. Market and Credit Risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, and (ii) the sections of the Form 6-K Dated 4th November 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter*” on pages 14 to 15 (page 24 to 25 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*” on page 15 (page 25 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 15 to 16 (pages 25 to 26 of the PDF file) and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” on page 16 (page 26 of the PDF file), “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*” on page 64 (page 74 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed*”

consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management” on page 90 (page 100 of the PDF file) and *“III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter”* on page 90 (page 100 of the PDF file), there has been no significant change in the financial performance or position of CS and its consolidated subsidiaries since 30th September 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in *“Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance”*, (ii) the sections of the Form 20-F Dated 18th March 2021 headed *“II—Operating and financial review—Operating environment”* on pages 60 to 62 (pages 78 to 80 of the PDF file), *“II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures”* on pages 68 to 69 (pages 86 to 87 of the PDF file) and *“III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments”* on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 4th November 2021 headed *“I—Credit Suisse results—Operating environment”* on pages 4 to 5 (pages 14 to 15 of the PDF file), *“I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic”* on page 16 (page 26 of the PDF file), and *“II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic”* on page 65 (page 75 of the PDF file), and (2) the consequences of the matters disclosed in (i) the Registration Document, in *“Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters”*, and (ii) the sections of the Form 6-K Dated 4th November 2021 headed *“I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter”* on pages 14 to 15 (page 24 to 25 of the PDF file), *“I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management”* on page 15 (page 25 of the PDF file), *“I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter”* on pages 15 to 16 (pages 25 to 26 of the PDF file) and *“I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters”* on page 16 (page 26 of the PDF file), *“II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters”* on page 64 (page 74 of the PDF file) and *“III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management”* on page 90 (page 100 of the PDF file) and *“III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter”* on page 90 (page 100 of the PDF file), there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31st December 2020.

Amendments to the section titled “Litigation” in the Base Prospectus

The section headed “General Information—Litigation” on pages 167 to 168 of the Base Prospectus shall be amended and restated as follows:

Save as disclosed under the section titled “Credit Suisse AG—Legal Proceedings” on page 143 of the Base Prospectus, in the Form 6-K Dated 29th July 2021 under the heading “Litigation” (note 33 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 150 to 153 (pages 166 to 169 of the PDF file) of the third exhibit (Credit Suisse Financial Report 2Q21) to the Form 6-K Dated 29th July 2021), in the Form 6-K Dated 19th October 2021, and in the Form 6-K Dated 4th November 2021 under the heading “Litigation” (note 33 to the condensed consolidated financial statements of Credit Suisse Group AG on pages 153 to 155 (pages 163 to 165 of the PDF file) of the exhibit (Credit Suisse Financial Report 3Q21) to the Form 6-K Dated 4th November 2021), neither the Issuer nor any of its consolidated subsidiaries is or has been involved in any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the Issuer is aware) in the 12 months preceding the date of this document which may have or have in such period had a significant effect on the financial position or profitability of the Issuer or the Issuer and its consolidated subsidiaries, taken as a whole.

General

This Fourth Supplement has been filed with the CSSF, and copies of this Fourth Supplement, the Existing Supplements, the Base Prospectus and the documents incorporated by reference therein will be available on the

website of the Luxembourg Stock Exchange at www.bourse.lu, and on the website of the Issuer at <https://www.credit-suisse.com/about-us/en/investor-relations/debt-investors/euro-medium-term-note-programme.html>, and may be collected from the specified offices of the Paying Agents for the time being.

Except for the copies of the documents incorporated by reference into the Base Prospectus, as supplemented by the Existing Supplements and this Fourth Supplement, no information contained on the websites to which links have been provided is incorporated by reference in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Fourth Supplement or any statement or information incorporated by reference into this Fourth Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus as supplemented by the Existing Supplements, the statements in (a) above will prevail.

Save as disclosed in the Existing Supplements and this Fourth Supplement, there has been no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Please see the Base Prospectus under the heading “Risk Factors” for the risk factors that may affect the future results of operations or financial condition of CS.