

**SIXTH SUPPLEMENT DATED 31ST JANUARY 2022 TO THE BASE PROSPECTUS
DATED 21ST MAY 2021**

Credit Suisse AG
(incorporated with limited liability in Switzerland)

Euro Medium Term Note Programme

This supplement (the **Sixth Supplement**) to the Base Prospectus dated 21st May 2021 (the **Base Prospectus**) constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Credit Suisse AG, acting through its Zurich head office or its London, Tokyo, Singapore, Guernsey, Sydney or New York branch (**CS** or the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Sixth Supplement.

This Sixth Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus as supplemented by the first supplement to the Base Prospectus dated 20th July 2021, the second supplement to the Base Prospectus dated 5th August 2021, the third supplement to the Base Prospectus dated 17th August 2021, the fourth supplement to the Base Prospectus dated 12th November 2021 and the fifth supplement to the Base Prospectus dated 22nd December 2021 (collectively, the **Existing Supplements**), including the documents incorporated therein.

The Issuer accepts responsibility for the information contained in the Base Prospectus, as supplemented by the Existing Supplements and this Sixth Supplement. To the best of the knowledge of the Issuer the information contained in the Base Prospectus, as supplemented by the Existing Supplements and this Sixth Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information.

Documents Incorporated by Reference

The section headed “Documents Incorporated by Reference” on pages 45 to 50 of the Base Prospectus shall be amended at page 50 to include the additional documents listed below:

Form 6-K Dated 18th January 2022

- The Form 6-K of CSG and CS filed with the SEC on 18th January 2022 (the **Form 6-K Dated 18th January 2022**), which contains a media release titled “Credit Suisse Group appoints Axel P. Lehmann as new Chairman; António Horta-Osório has resigned” as indicated in the cross-reference table below.
- The Form 6-K of CSG and CS filed with the SEC on 25th January 2022 (the **Form 6-K Dated 25th January 2022**), which contains a media release titled “Credit Suisse Group Trading Update” attached as an exhibit thereto, as indicated in the cross-reference table below.

Form 6-K Dated 18th January 2022			Page(s) of the PDF
	Form 6-K	Entire document except the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	1 to 6
Form 6-K Dated 25th January 2022			Page(s) of the PDF
	Form 6-K	Entire document except the sentence “Further information about Credit Suisse can be found at www.credit-suisse.com .”	1 to 7

The information that is not included in the above cross-reference list and therefore not incorporated herein by reference for the purposes of the Prospectus Regulation is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor.

A copy of the Form 6-K Dated 18th January 2022 and the Form 6-K Dated 25th January 2022 can be obtained, free of charge, on the website of CS (<https://www.credit-suisse.com/>) at:

- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-18-january-2022.pdf> (the Form 6-K Dated 18th January 2022).
- <https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-25-january-2022.pdf> (the Form 6-K Dated 25th January 2022).

Profit Estimate

The Form 6-K Dated 25th January 2022 contains a profit estimate relating to Credit Suisse's expectation of reporting a pre-tax income/(loss) of approximately breakeven for the fourth quarter of 2021, before deduction of the already announced approximately CHF 1.6 billion goodwill impairment for Credit Suisse. This profit estimate has been compiled and prepared on a basis which is both comparable with historical financial information and consistent with the Issuer's accounting policies.

Amendments to the section titled "Management of CS" in the Base Prospectus

The section headed "Management of CS" on pages 122 to 141 of the Base Prospectus shall be amended to include the following information:

Changes to Board of Directors

On 17th January 2022, CSG and CS announced the appointment of Axel Lehmann as the new Chairman of the Board of Directors of CSG and CS effective immediately. He succeeds António Horta-Osório, who resigned from the Board of Directors of CSG and CS effective on the same date. Following his appointment by the Board of Directors of CSG and CS, Axel Lehmann has taken office as Chairman. The Board of Directors of CSG and CS will also propose him for election as Chairman at their respective upcoming Annual General Meetings on 29th April 2022.

Effective 17th January 2022, the composition of the Board of Directors of CS* is as follows:

Name	Function
Axel Lehmann	Chairman, Chairman of the Risk Committee
Iris Bohnet	
Clare Brady	
Juan Colombas	
Christian Gellerstad	Chair Conduct and Financial Crime Control Committee
Michael Klein	
Shan Li	
Seraina Macia	
Blythe Masters	
Richard Meddings	Chair Audit Committee
Kai S. Nargolwala	Chair Compensation Committee
Ana Paula Pessoa	
Severin Schwan	Vice-Chair and Lead Independent Director

*The composition of the Board of Directors of CS is the same as the composition of the Board of Directors of CSG.

There are no conflicts of interest between the private interests or other duties of the members of the Board of Directors listed above and their respective duties to CS.

Amendments to the section titled “Significant or Material Change” in the Base Prospectus

The section headed “General Information—Significant or Material Change” on pages 166 to 167 of the Base Prospectus shall be amended and restated as follows:

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Base Prospectus (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18th March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62 (pages 78 to 80 of the PDF file), “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69 (pages 86 to 87 of the PDF file) and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 4th November 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5 (pages 14 to 15 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16 (page 26 of the PDF file), and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 65 (page 75 of the PDF file), and (2) the consequences of the matters disclosed in (i) the Base Prospectus (as supplemented), in “*Risk Factors—2. Market and Credit Risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*”, (ii) the sections of the Form 6-K Dated 4th November 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter*” on pages 14 to 15 (page 24 to 25 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*” on page 15 (page 25 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 15 to 16 (pages 25 to 26 of the PDF file) and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” on page 16 (page 26 of the PDF file), “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*” on page 64 (page 74 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management*” on page 90 (page 100 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter*” on page 90 (page 100 of the PDF file) and (iii) the Form 6-K Dated 25th January 2022 and Credit Suisse’s expectation of reporting a pre-tax income/(loss) of approximately breakeven for the fourth quarter of 2021, before deduction of the already announced approximately CHF 1.6 billion goodwill impairment for Credit Suisse, there has been no significant change in the financial performance or position of CS and its consolidated subsidiaries since 30th September 2021.

Apart from (1) the uncertainty relating to the impact of the ongoing global COVID-19 pandemic disclosed in (i) the Registration Document (as supplemented), including in “*Risk Factors—2. Market and Credit Risks—2.1 The ongoing global COVID-19 pandemic has adversely affected, and may continue to adversely affect, our business, operations and financial performance*”, (ii) the sections of the Form 20-F Dated 18th March 2021 headed “*II—Operating and financial review—Operating environment*” on pages 60 to 62 (pages 78 to 80 of the PDF file), “*II—Operating and financial review—Credit Suisse—COVID-19 pandemic and related regulatory measures*” on pages 68 to 69 (pages 86 to 87 of the PDF file) and “*III—Treasury, Risk, Balance sheet and Off-balance sheet—Risk management—Key risk developments*” on pages 139 to 141 (pages 157 to 159 of the PDF file), and (iii) the sections of the Form 6-K Dated 4th November 2021 headed “*I—Credit Suisse results—Operating environment*” on pages 4 to 5 (pages 14 to 15 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—COVID-19 pandemic*” on page 16 (page 26 of the PDF file), and “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—COVID-19 pandemic*” on page 65 (page 75 of the PDF file), and (2) the consequences of the matters disclosed in (i) the Registration Document, in “*Risk Factors—2. Market and credit risks—2.12 Significant negative consequences of the supply chain finance funds and U.S.-based hedge fund matters*” and (ii) the sections of the Form 6-K Dated 4th November 2021 headed “*I—Credit Suisse results—Credit Suisse—Other information—Mozambique Matter*” on pages 14 to 15 (page 24 to 25 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Archegos Capital Management*” on page 15 (page 25 of the PDF file), “*I—Credit Suisse results—Credit Suisse—Other information—Supply chain finance funds matter*” on pages 15 to 16 (pages 25 to 26 of the PDF file) and “*I—Credit Suisse results—Credit Suisse—Other information—Significant negative consequences of the supply chain finance funds and Archegos matters*” on page 16 (page 26 of the PDF file), “*II—Treasury, risk, balance sheet and off-balance sheet—Risk Management—Key risk developments—Archegos and supply chain finance funds matters*” on page 64 (page 74 of the PDF file) and “*III—Condensed consolidated financial statements – unaudited—Notes to the condensed*

consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Archegos Capital Management” on page 90 (page 100 of the PDF file) and “III—Condensed consolidated financial statements – unaudited—Notes to the condensed consolidated financial statements – unaudited—Note 3 Business developments and subsequent events—Business developments—Supply chain finance funds matter” on page 90 (page 100 of the PDF file), there has been no material adverse change in the prospects of CS and its consolidated subsidiaries since 31st December 2020.

General

This Sixth Supplement has been filed with the CSSF, and copies of this Sixth Supplement, the Existing Supplements, the Base Prospectus and the documents incorporated by reference therein will be available on the website of the Luxembourg Stock Exchange at www.bourse.lu and on the website of the Issuer at <https://www.credit-suisse.com/about-us/en/investor-relations/debt-investors/euro-medium-term-note-programme.html>, and may be collected from the specified offices of the Paying Agents for the time being.

Except for the copies of the documents incorporated by reference into the Base Prospectus, as supplemented by the Existing Supplements and this Sixth Supplement, no information contained on the websites to which links have been provided is incorporated by reference in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Sixth Supplement or any statement or information incorporated by reference into this Sixth Supplement and (b) any other statement in, or incorporated by reference into, the Base Prospectus as supplemented by the Existing Supplements, the statements in (a) above will prevail.

Save as disclosed in the Existing Supplements and this Sixth Supplement, there has been no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Please see the Base Prospectus under the heading “Risk Factors” for the risk factors that may affect the future results of operations or financial condition of CS.