

**SECOND SUPPLEMENT DATED 15TH OCTOBER 2020 TO THE BASE PROSPECTUS
DATED 22ND MAY 2020**

Credit Suisse AG

(incorporated with limited liability in Switzerland)

Euro Medium Term Note Programme

This supplement (the **Second Supplement**) to the Base Prospectus dated 22nd May 2020 (the **Base Prospectus**) constitutes a supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Credit Suisse AG, acting through its Zurich head office or its London, Tokyo, Singapore, Guernsey, Sydney or New York branch (**CS** or the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Second Supplement.

This Second Supplement is supplemental to, and should be read in conjunction with the Base Prospectus and the first supplement to the Base Prospectus dated 5th August 2020 (the **First Supplement**).

The Issuer accepts responsibility for the information contained in the Base Prospectus, as supplemented by the First Supplement and this Second Supplement. To the best of the knowledge of the Issuer the information contained in the Base Prospectus, as supplemented by the First Supplement and this Second Supplement, is in accordance with the facts and does not omit anything likely to affect the import of such information.

Documents Incorporated by Reference

The section “Documents Incorporated by Reference” on pages 38 to 43 of the Base Prospectus shall be amended at page 43 to include the additional documents listed below:

- the Form 6-K of CSG and CS filed with the United States Securities and Exchange Commission on 8th October 2020 containing a slide presentation titled “Credit Suisse – Presentation on historical financials under new reporting structure” (the **Form 6-K Dated 8th October 2020**) as indicated in the cross-reference table below (page 1).

A copy of the Form 6-K Dated 8th October 2020 was filed with the *Commission de Surveillance du Secteur Financier* and SIX Swiss Exchange AG and, by virtue of this Second Supplement, the information included in the cross-reference list below from the Form 6-K Dated 8th October 2020 is incorporated by reference into, and forms part of, the Base Prospectus.

For ease of reference, the relevant information from the Form 6-K Dated 8th October 2020 can be found on the following pages of the PDF files in which the documents are contained:

Section Number	Section Heading	Sub-heading	Page(s) of the PDF
Form 6-K Dated 8th October 2020			
	Form 6-K	Slides no. 2 through 4, 8 and 10 through 11 of the “Presentation on historical financials under new reporting structure”	4, 5, 6, 10, 12 and 13

The information that is not included in the above cross-reference list and therefore not incorporated herein by reference for the purposes of the Prospectus Regulation is either (a) covered elsewhere in the Base Prospectus; or (b) not relevant for the investor.

Copies of the Document Incorporated by Reference specified above may be inspected online at:

<https://www.credit-suisse.com/media/assets/about-us/docs/investor-relations/financial-regulatory-disclosures/regulatory-disclosures/company-registration-documents/form-6-k-dated-08-october-2020.pdf>
(the Form 6-K Dated 8th October 2020).

For the period of 12 months following the date of this Second Supplement, copies of Form 6-K Dated 8th October 2020, this Second Supplement, the First Supplement and the Base Prospectus will be available for inspection online at <https://www.credit-suisse.com/about-us/en/investor-relations/debt-investors/euro-medium-term-note-programme.html>, and may be collected from the specified offices of the Paying Agents for the time being. Except for the copies of the documents incorporated by reference in the Base Prospectus, the First Supplement and this Second Supplement, no information contained on the websites to which links have been provided is incorporated by reference in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement or information incorporated by reference into this Second Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus as supplemented by the First Supplement, the statements in (a) above will prevail.

Save as disclosed in the First Supplement and this Second Supplement, there has been no significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Please see pages 11 to 24 of the Base Prospectus under the heading “Risk Factors–Factors that may affect the Issuer’s ability to fulfil its obligations under the Notes” for the risk factors that may affect the future results of operations or financial condition of CS. This Second Supplement does not modify or update the risk factors therein.